

MICHAEL GARDNER TRUST
14 Somerset Drive
Wollaston
Stourbridge
West Midlands

STATEMENT OF ACCOUNTS
FOR THE YEAR ENDED 31ST MARCH 2021

MICHAEL GARDNER TRUST
14 Somerset Drive Wollaston
Stourbridge West Midlands

The Trustees present their Report and Accounts for the year ended 31st March 2021.

Status

The Trust is registered as a Charity with the Charity Commissioners, registered no 500641.

Properties

Tenanted properties during the year were numbers 9 and 9A, 11 and 11A Rugby Road, 75, 77A and 77B Wentworth Road.

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Transport

The Trust continued to provide transport facilities for the elderly and infirm to church services, functions and meetings.

Trustees Remuneration

The Trustees neither received nor waived any emoluments during the year (2020: Nil). Out of pocket expenses totalling £NIL were paid.

The Trustees who have served during the year were:-

Miss V J Haynes
Mr P D Brocklesby
Rev P J Williams

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2021

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF MICHAEL GARDNER TRUST

I report on the accounts of the Trust for the year ended 31st March 2021 set out on pages 3 to 4.

Respective responsibilities of trustees and examiner

As the charity's trustees you are responsible for the preparation of the accounts: you consider that the audit requirement of section 43(2) of the Charities Act 1993 (the Act) does not apply. It is my responsibility to state, on the basis of the procedures specified in the General Directions given by the Charity Commissioners under section 43 (7)(b) of the Act, whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that in any material respect the requirements
 - to keep accounting records in accordance with section 41 of the Act; and
 - to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the Act, have not been met; or
- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

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Ian Richmond
Chartered Accountant

Date: 2021
Ian Richmond Limited
Church Cottage
Church Road
Tettenhall
Wolverhampton
WV6 9AJ

MICHAEL GARDNER TRUST

TRUST CAPITAL ACCOUNT AS AT 31ST MARCH 2021

	<u>2021</u>	<u>2020</u>
Funds at 31st March 2020	486395	485660
ADD		
Donations and sundry income	-	-
Investment income	1	3
Charitable grants	-	-
	<u>486396</u>	<u>485663</u>
LESS		
Profit on sale of 75 Wentworth Road	0	0
Transfer from property income account	(93)	732
Interest on loan	0	0
	<u>486303</u>	<u>486395</u>
REPRESENTED BY:		
Freehold properties at cost	496981	496981
Motor vehicles at cost less depreciation	11264	15019
COIF Charities general fund	0	472
COIF Charities deposit fund	-	-
Expenditure re: Wollaston Free Church	40769	36634
Loans	5000	5000
Exp on property	2589	2589
	<u>556603</u>	<u>556695</u>
DEDUCT		
Deposits held	300	300
Loans	<u>70000</u>	<u>70000</u>
	70300	70300
Fund at 31st March 2021	<u>486303</u>	<u>486395</u>

MICHAEL GARDNER TRUST

TRUST PROPERTY INCOME ACCOUNT AS AT 31ST MARCH 2021

	<u>2021</u>	<u>2020</u>
RENTS RECEIVED	37733	39409
DONATIONS	4011	0
LESS EXPENSES		
Repairs and maintenance	1507	10566
Utilities costs	0	107
Insurance	1406	1689
Bank and legal expenses	0	24
Professional fees	931	1416
Accountancy	630	420
Loan interest	0	0
Vehicle expenses	7577	18102
Sundry expenses	409	417
Depreciation - motor vehicles	3755	5006
	<u>16215</u>	<u>37747</u>
SURPLUS FOR THE YEAR	25529	1662
Fund at 31st March 2020	10279	9349
	<u>35808</u>	<u>11011</u>
TRANSFER TO TRUST CAPITAL ACCOUNT	93	(732)
	<u><u>35901</u></u>	<u><u>10279</u></u>
REPRESENTED BY:		
Bank	34170	9972
Prepayments	2339	2529
	<u>36509</u>	<u>12501</u>
Deduct Creditor	<u>608</u>	<u>2222</u>
	<u><u>35901</u></u>	<u><u>10279</u></u>