

Page
1
2
3
4
5
6
7
8
9
10
11
12
13
14

Page
15
16
17
18
19
20
21
22
23
24
25
26
27
28
29
30

Tatton Garden Society

Charity No. 500606

Trustees' Report and Unaudited Accounts

31 December 2020

Tatton Garden Society
Contents

	Pages
Trustees' Annual Report	2
Independent Examiner's Report	3
Statement of Financial Activities	4
Balance Sheet	5
Notes to the Accounts	6 to 12
Detailed Statement of Financial Activities	13 to 14

Tatton Garden Society

The Trustees present their report with the unaudited financial statements of the charity for the year ended 31 December 2020.

REFERENCE AND ADMINISTRATIVE DETAILS

Charity No. 500606

Trustees

The following Trustees served during the year:

C. Bodimeade

J. Eaton

C. Hurrell

Accountants

Bruce Marshall & Co Limited

Suite 11, The Old Fuel Depot

Twemlow Lane

Twemlow

Cheshire

CW4 8GJ

Statement of Trustees' responsibilities in relation to the financial statements

The charity trustees are responsible for preparing a trustees' annual report and financial statements in accordance with applicable law and United Kingdom Accounting Standards.

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the applicable Charities (Accounts and Reports) Regulations, and the provisions of the Trust deed. The Trustees are also responsible for safeguarding the assets of the charity and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

Signed on behalf of the charity's trustees



C. Hurrell

Trustee

06 April 2021

Tatton Garden Society
Independent Examiners Report

Independent Examiner's Report to the trustees of Tatton Garden Society

I report to the trustees on my examination of the accounts of Tatton Garden Society for the year ended 31 December 2020 which comprise the Statement of Financial Activities, the Balance Sheet and the related notes.

Responsibilities and basis of report

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act'). The trustees consider that an audit is not required for this year under the Charities Act 2011, s.144(2) (the 2011 Act) and that an independent examination is needed.

I report in respect of my examination of the charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent Examiner's statement

I have completed my examination. I can confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in, any material respect:

- the accounting records were not kept in respect of the charity as required by section 130 of the Act; or
- the accounts do not accord with those records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

RE Moore
FCA
Bruce Marshall & Co Limited
Suite 11, The Old Fuel Depot
Twemlow Lane
Twemlow
Cheshire
CW4 8GJ
06 April 2021

Tatton Garden Society
Statement of Financial Activities
for the year ended 31 December 2020

	Notes	Unrestricted funds 2020 £	Restricted funds 2020 £	Total funds 2020 £	Total funds 2019 £
Income and endowments from:					
Donations and legacies	3	11,233	-	11,233	1,292
Investments	4	1,007	430	1,437	581
Other	5	35,387	-	35,387	52,017
Total		47,627	430	48,057	53,890
Expenditure on:					
Other	6	31,136	-	31,136	49,822
Total		31,136	-	31,136	49,822
Net gains/(losses) on investments		7,681	(1,824)	5,857	7,801
Net income/(expenditure)	7	24,172	(1,394)	22,778	11,869
Transfers between funds		-	-	-	-
Net income before other gains/(losses)		24,172	(1,394)	22,778	11,869
Other gains and losses					
Net movement in funds		24,172	(1,394)	22,778	11,869
Reconciliation of funds:					
Total funds brought forward		239,108	17,307	256,415	244,546
Total funds carried forward		263,280	15,913	279,193	256,415

Tatton Garden Society
Balance Sheet

at 31 December 2020

Charity No. 500606

		2020 £	2019 £
Fixed assets			
Tangible assets	9	21,740	23,334
Investments	10	225,186	218,814
		<u>246,926</u>	<u>242,148</u>
Current assets			
Debtors	11	3,880	3,880
Cash at bank and in hand		47,938	26,497
		<u>51,818</u>	<u>30,377</u>
Creditors: Amount falling due within one year	12	(19,551)	(16,110)
Net current assets		<u>32,267</u>	<u>14,267</u>
Total assets less current liabilities		<u>279,193</u>	<u>256,415</u>
Net assets		<u>279,193</u>	<u>256,415</u>
Total net assets		<u>279,193</u>	<u>256,415</u>
Restricted funds	13		
Restricted income funds		17,737	17,307
		<u>17,737</u>	<u>17,307</u>
Unrestricted funds	13		
General funds		255,599	239,108
		<u>255,599</u>	<u>239,108</u>
Reserves	13		
Revaluation reserve		5,857	-
		<u>5,857</u>	<u>-</u>
Total funds		<u>279,193</u>	<u>256,415</u>

Approved by the trustees on 06 April 2021

And signed on their behalf by:



C. Hurrell

Trustee

06 April 2021

1 Accounting policies

Basis of preparation

The financial statements have been prepared in accordance with Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011.

Change in basis of accounting or to previous accounts

There has been no change to the accounting policies (valuation rules and method of accounting) since last year and no changes have been made to accounts for previous years.

Fund accounting

- Unrestricted funds These are available for use at the discretion of the trustees in furtherance of the general objects of the charity.
- Designated funds These are unrestricted funds earmarked by the trustees for particular purposes.
- Revaluation funds These are unrestricted funds which include a revaluation reserve representing the restatement of investment assets at their market values.
- Restricted funds These are available for use subject to restrictions imposed by the donor or through terms of an appeal.

Income

Recognition of income Income is included in the Statement of Financial Activities (SoFA) when the charity becomes entitled to, and virtually certain to receive, the income and the amount of the income can be measured with sufficient reliability.

Income with related expenditure Where income has related expenditure the income and related expenditure is reported gross in the SoFA.

Donations and legacies Voluntary income received by way of grants, donations and gifts is included in the the SoFA when receivable and only when the Charity has unconditional entitlement to the income.

Tax reclaims on donations and gifts Income from tax reclaims is included in the SoFA at the same time as the gift/donation to which it relates.

Donated services and facilities These are only included in income (with an equivalent amount in expenditure) where the benefit to the Charity is reasonably quantifiable, measurable and material.

Volunteer help The value of any volunteer help received is not included in the accounts.

Investment income This is included in the accounts when receivable.

Gains/(losses) on revaluation of fixed assets This includes any gain or loss resulting from revaluing investments to market value at the end of the year.

Gains/(losses) on investment assets This includes any gain or loss on the sale of investments.

Tatton Garden Society
Notes to the Accounts

Expenditure

Recognition of expenditure Expenditure is recognised on an accruals basis. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates.

Expenditure on raising funds These comprise the costs associated with attracting voluntary income, fundraising trading costs and investment management costs.

Expenditure on charitable activities These comprise the costs incurred by the Charity in the delivery of its activities and services in the furtherance of its objects, including the making of grants and governance costs.

Grants payable All grant expenditure is accounted for on an actual paid basis plus an accrual for grants that have been approved by the trustees at the end of the year but not yet paid.

Governance costs These include those costs associated with meeting the constitutional and statutory requirements of the Charity, including any audit/independent examination fees, costs linked to the strategic management of the Charity, together with a share of other administration costs.

Other expenditure These are support costs not allocated to a particular activity.

Taxation

The charity is exempt from tax on its charitable activities.

Tangible fixed assets and depreciation

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life:

Leasehold property 5% Straight line

Fixtures and equipment 10% Straight line

Library 0% N/a

Freehold investment property

Investment properties are measured initially at cost and subsequently at fair value at each balance sheet date and are not depreciated. All gains or losses are taken to the Statement of Financial Activities as they arise.

Intangible fixed assets and amortisation

Intangible fixed assets (including purchased goodwill, patents and trademarks) are carried at cost less accumulated amortisation and impairment losses.

Stocks

Stock is included at the lower of cost or net realisable value. Donated items of stock are recognised at fair value which is the amount the charity would have been willing to pay for the items on the open market.

Trade and other debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

Tatton Garden Society
Notes to the Accounts

Cash and cash equivalents

Cash and cash equivalents comprise cash at bank and on hand, demand deposits with banks and other short-term highly liquid investments with original maturities of three months or less and bank overdrafts. In the statement of financial position, bank overdrafts are shown within borrowings or current liabilities. In the Statement of Cash Flows, cash and cash equivalents are shown net of bank overdrafts that are repayable on demand and form an integral part of the company's cash management.

Trade and other creditors

Short term creditors are measured at the transaction price. Other creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

2 Statement of Financial Activities - prior year

	Unrestricted funds 2019 £	Restricted funds 2019 £	Total funds 2019 £
Income and endowments from:			
Donations and legacies	1,292	-	1,292
Investments	41	540	581
Other	52,017	-	52,017
Total	53,350	540	53,890
Expenditure on:			
Other	49,822	-	49,822
Total	49,822	-	49,822
Net gains on investments	6,303	1,498	7,801
Net income	9,831	2,038	11,869
Net income before other gains/(losses)	9,831	2,038	11,869
Other gains and losses:			
Net movement in funds	9,831	2,038	11,869
Reconciliation of funds:			
Total funds brought forward	229,277	15,269	244,546
Total funds carried forward	<u>239,108</u>	<u>17,307</u>	<u>256,415</u>

Tatton Garden Society
Notes to the Accounts

3 Income from donations and legacies

	Unrestricted	Total 2020	Total 2019
	£	£	£
Donations	1,233	1,233	1,292
Grant	10,000	10,000	-
	<u>11,233</u>	<u>11,233</u>	<u>1,292</u>

4 Income from investments

	Unrestricted	Restricted	Total 2020	Total 2019
	£	£	£	£
Investment income	1,007	430	1,437	581
	<u>1,007</u>	<u>430</u>	<u>1,437</u>	<u>581</u>

5 Other income

	Unrestricted	Total 2020	Total 2019
	£	£	£
Income from subscriptions	19,750	19,750	18,313
Excursions & social events	2,168	2,168	23,368
Arboretum income	13,469	13,469	10,336
	<u>35,387</u>	<u>35,387</u>	<u>52,017</u>

6 Other expenditure

	Unrestricted	Total 2020	Total 2019
	£	£	£
East Cheshire Council	5,405	5,405	5,653
Excursions & social events costs	1,200	1,200	21,581
Arboretum costs	14,249	14,249	14,249
Amortisation, depreciation, impairment, profit/loss on disposal of fixed assets	1,594	1,594	1,700
General administrative costs	7,403	7,403	5,623
Legal and professional costs	1,285	1,285	1,016
	<u>31,136</u>	<u>31,136</u>	<u>49,822</u>

7 Net income before transfers

	2020	2019
	£	£
This is stated after charging:		
Depreciation of owned fixed assets	1,594	1,700

Tatton Garden Society
Notes to the Accounts

8 Staff costs

No employee received emoluments in excess of £60,000.

9 Tangible fixed assets

	Land and buildings	Fixtures and equipment	Library	Total
	£	£	£	£
Cost or revaluation				
At 1 January 2020	31,866	28,307	1,450	61,623
At 31 December 2020	<u>31,866</u>	<u>28,307</u>	<u>1,450</u>	<u>61,623</u>
Depreciation and impairment				
At 1 January 2020	9,982	28,307	-	38,289
Depreciation charge for the year	1,594	-	-	1,594
At 31 December 2020	<u>11,576</u>	<u>28,307</u>	<u>-</u>	<u>39,883</u>
Net book values				
At 31 December 2020	<u>20,290</u>	<u>-</u>	<u>1,450</u>	<u>21,740</u>
At 31 December 2019	<u>21,884</u>	<u>-</u>	<u>1,450</u>	<u>23,334</u>

10 Investments

	Investments - Restricted	Investments - Unrestricted	Total
	£	£	£
Cost or revaluation			
At 1 January 2020	10,512	208,302	218,814
Revaluation	(1,824)	8,196	6,372
At 31 December 2020	<u>8,688</u>	<u>216,498</u>	<u>225,186</u>
Net book values			
At 31 December 2020	<u>8,688</u>	<u>216,498</u>	<u>225,186</u>
At 31 December 2019	<u>10,512</u>	<u>208,302</u>	<u>218,814</u>

11 Debtors

	2020	2019
	£	£
Trade debtors	3,880	3,880
	<u>3,880</u>	<u>3,880</u>

12 Creditors:

amounts falling due within one year

	2020	2019
	£	£
Other creditors	9,241	7,842
Accruals and deferred income	10,310	8,268
	<u>19,551</u>	<u>16,110</u>

13 Movement in funds

	At 1 January 2020	Incoming resources (including other gains/losses) £	Resources expended £	At 31 December 2020 £
Restricted funds:				
Restricted income funds:				
Burrows Memorial Fund	17,307	430	-	17,737
Total	17,307	430	-	17,737
Unrestricted funds:				
General funds	239,108	47,627	(31,136)	255,599
Revaluation Reserves:				
Restricted funds:				
Burrows Memorial Fund	-	(1,824)		(1,824)
Total	-	(1,824)		(1,824)
Revaluation fund	-	7,681		7,681
Total revaluation reserves	-	5,857		5,857
Total funds	256,415	53,914	(31,136)	279,193

Purposes and restrictions in relation to the funds:

Revaluation reserves Represent the amount by which investments exceed their historical cost.

Restricted funds:

Burrows Memorial Fund

14 Analysis of net assets between funds

	Unrestricted funds £	Restricted funds £	Total £
Fixed assets	21,740	-	21,740
Investments	216,498	8,688	225,186
Net current assets	32,347	(80)	32,267
	270,585	8,608	279,193

Tatton Garden Society
Notes to the Accounts

15 Reconciliation of net cash

	At 1 January 2020 £	Cash flows £	New HP/Finance leases £	At 31 December 2020 £
Cash and cash equivalents	26,497	21,441	-	47,938
Net debt	26,497	21,441	-	47,938

Tatton Garden Society
Detailed Statement of Financial Activities
for the year ended 31 December 2020

	Unrestricted funds 2020 £	Restricted funds 2020 £	Total funds 2020 £	Total funds 2019 £
Income and endowments from:				
Donations and legacies				
Donations	1,233	-	1,233	1,292
Grant	10,000	-	10,000	-
	<u>11,233</u>	<u>-</u>	<u>11,233</u>	<u>1,292</u>
Investments				
Investment income	1,007	430	1,437	581
	<u>1,007</u>	<u>430</u>	<u>1,437</u>	<u>581</u>
Other				
Income from subscriptions	19,750	-	19,750	18,313
Excursions & social events	2,168	-	2,168	23,368
Arboretum income	13,469	-	13,469	10,336
	<u>35,387</u>	<u>-</u>	<u>35,387</u>	<u>52,017</u>
Total income and endowments	47,627	430	48,057	53,890
Expenditure on:				
Other expenditure				
East Cheshire Council	5,405	-	5,405	5,653
Excursions & social events costs	1,200	-	1,200	21,581
Arboretum costs	14,249	-	14,249	14,249
	<u>20,854</u>	<u>-</u>	<u>20,854</u>	<u>41,483</u>
General administrative costs, including depreciation and amortisation				
Depreciation of land and buildings	1,594	-	1,594	1,594
Depreciation of fixtures and equipment	-	-	-	106
Salaries/wages	4,101	-	4,101	2,476
General insurances	180	-	180	180
Information and publications	709	-	709	450
Postage and couriers	226	-	226	118
Subscriptions	327	-	327	87
Sundry expenses	1,860	-	1,860	2,312
	<u>8,997</u>	<u>-</u>	<u>8,997</u>	<u>7,323</u>
Legal and professional costs				
Audit/Independent examination fees	216	-	216	204
Accountancy and bookkeeping	185	-	185	180

Tatton Garden Society
Detailed Statement of Financial Activities

Other legal and professional costs	884	-	884	632
	<u>1,285</u>	<u>-</u>	<u>1,285</u>	<u>1,016</u>
Total of expenditure of other costs	31,136	-	31,136	49,822
Total expenditure	31,136	-	31,136	49,822
Net gains/(losses) on investments	7,681	(1,824)	5,857	7,801
Net income/(expenditure)	24,172	(1,394)	22,778	11,869
Net income before other gains/(losses)	24,172	(1,394)	22,778	11,869
Other Gains	-	-	-	-
Net movement in funds	24,172	(1,394)	22,778	11,869
Reconciliation of funds:				
Total funds brought forward	239,108	17,307	-	256,415
Total funds carried forward	<u>263,280</u>	<u>15,913</u>	<u>-</u>	<u>279,193</u>