

**REGISTERED COMPANY NUMBER: 00956124 (England and Wales)**  
**REGISTERED CHARITY NUMBER: 500571**

**Report of the Trustees and  
Unaudited Financial Statements for the Year Ended 31 December 2024  
for  
Coronation House (Dalton in Furness) Society Limited**

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Coronation House (Dalton in Furness) Society Limited

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for the Year Ended 31 December 2024

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Coronation House (Dalton in Furness) Society Limited

Report of the Trustees  
for the Year Ended 31 December 2024

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 December 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015).

**REFERENCE AND ADMINISTRATIVE DETAILS**

**Registered Company number**  
00956124 (England and Wales)

**Registered Charity number**  
500571

**Registered office**  
25 Coronation Drive  
Dalton In Furness  
Cumbria  
LA15 8QJ

**Trustees**  
Ms Jennifer Tomlinson (Chairman)  
Mr Paul Wilcock  
Mrs Eileen Wilcock  
Mr Andrew Nelson Caine  
Mrs Linda Elizabeth Dean  
Ms Sandie Woodford

**Company Bursar**  
Mr Christopher Dean (Bursar)

**Company Secretary**  
Ms Karen Yvonne Hull (Secretary)

**Independent examiner**  
Jemma Jefferies (FCA)  
The Examiner's relevant professional body is ICAEW

**Bankers:**

The Co-operative Bank  
147 Church Street  
Preston  
Lancashire  
PR1 3UD

Cumberland Building Society  
188 Dalton Road  
Barrow in Furness  
Cumbria  
LA14 1PR

Coronation House (Dalton in Furness) Society Limited

Report of the Trustees  
for the Year Ended 31 December 2024

**REFERENCE AND ADMINISTRATIVE DETAILS**

**Objectives and Activities of the Charity**

The objectives of the company are laid down in the memorandum and articles of association are to establish homes and receive aged, impotent and poor people of all classes, for the advancement of religion and education and for other charitable purposes beneficial to the community.

The trustees confirm that they have referred to the general guidance on public benefit issued by the charity commission when reviewing and planning the charity's aims and objectives.

The principle activity is the provision of very sheltered accommodation for people in need.

**Achievements and Performance of the Charity**

2024 was the 18th year of operation of our independent hostel on Coronation Drive, Dalton-in-Furness. The hostel operated well and the average occupancy was 94%.

**Financial Review**

Details of the financial aspect of the year are set out in the accounts. The net movement of funds was a £10,975 increase (2023 £8,150 increase). This was after an unrealised increase in the valuation of the Society's investments during the year of £4,014 (2023 unrealised increase £1,899)

The total reserves at the year-end after revaluing investments stood at £509,563 (2023 £498,588)

**Reserves policy and going concern**

The Executive Committee has set a policy which requires reserves be maintained at a level which ensures that the Society's core activity could continue during a period of unforeseen difficulty. The society continues to ensure that reserves this year are maintained at an adequate level and hence the society has no going concern issues.

**Availability and adequacy of assets of each of the funds**

The board of trustees is satisfied that the charity's assets in each fund are available and adequate to fulfil its obligations in respect of each fund.

**Specific changes in fixed assets**

Any Changes in fixed assets are shown in detail in the notes to the accounts.

**Share Capital**

The company is limited by guarantee and therefore has no share capital

**Risk management**

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

The executive committee is responsible for maintaining a sound system of internal control which:

- focuses on the significant risks that threaten the organisation's ability to meet its objectives;
- and
- provides reasonable assurance of the safeguarding of assets.

Coronation House (Dalton in Furness) Society Limited

Report of the Trustees  
for the Year Ended 31 December 2024

**REFERENCE AND ADMINISTRATIVE DETAILS (continued)**

The executive committee is also responsible for reviewing the effectiveness of the system of internal control.

The internal control system is designed to manage rather than eliminate the risk of failure to achieve business objectives and can only provide reasonable, and not absolute, assurance against material misstatement or loss.

The process for identifying, evaluating and managing the significant risks faced by the society is ongoing. This process has been in place for the year ended 31 December 2024 and up to the date of approval of the annual report and financial statements and is regularly reviewed by the executive committee.

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

**NATURE OF THE GOVERNING DOCUMENT AND CONSTITUTION OF THE CHARITY**

**Governing document**

Coronation House (Dalton-in-Furness) Society Limited is a charitable company limited by guarantee and a registered charity governed by its Memorandum and Articles of Association. In the event of the company being wound up members are required to contribute an amount not exceeding £1. The constitution of the charitable company is laid down in the Memorandum and Articles of Association.

**Recruitment and Appointment of the Executive Committee**

The method of appointment or election of the executive committee is as laid down in the Memorandum and Articles of Association. The trustees approach someone who they think may be interested and have the time to commit to the organisation.

**Executive Committee Induction and Training**

All new members of the Executive Committee are given a role and description outlining what the Society expects of from a member.

**THE ORGANISATIONAL STRUCTURE AND HOW DECISIONS ARE MADE**

The Society shall each year hold a general meeting as its Annual General Meeting in addition to any other meetings in that year. These meetings allow for a review of the income and expenditure and discussion and debate to take place and any decisions are shown in the written minutes.

Every member of the Society shall either sign a written application or consent to become a member or sign the register of members on becoming a member.

Any member may withdraw from the Society by giving six months' notice in writing to the Secretary of his intention so to do.

One third of the committee members or, if the number is not three or a multiple of three, then the number that is nearest to one-third shall retire from office

Coronation House (Dalton in Furness) Society Limited

Report of the Trustees  
for the Year Ended 31 December 2024

**The name of the Chief Executive Officer and other senior staff member(s) to whom day to day management of the charity is delegated by the charity trustees.**

**REFERENCE AND ADMINISTRATIVE DETAILS**

The day to day management is carried out as follows:

- Housekeeper: Mrs Kelly Caunt
- Repairs: Mr Paul Wilcock
- Bursar: Mr Christopher Dean

**STATEMENT OF DIRECTORS' AND TRUSTEES' RESPONSIBILITIES**

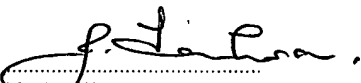
The Charities Act and the Companies Act require the Board of Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity as at the end of the financial year and of the surplus or deficit of the charity. In preparing those financial statements the Board is required to :-

- select suitable accounting policies and then apply them consistently;
  - make judgements and estimates that are reasonable and prudent; and
  - prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.
- state whether applicable accounting standards and statements of recommended practice have been followed, subject to any material departures disclosed and explained in the financial statements;

The Trustees are also responsible for maintaining adequate accounting records which disclose with reasonable accuracy at any time the financial position of the charity and which are sufficient to show and explain the charity's transactions and enable them to ensure that the financial statements comply with the Companies Act 2006 and comply with regulations made under the Charities Act. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are also responsible for the contents of the trustees' report, and the responsibility of the independent examiner in relation to the trustees' report is limited to examining the report and ensuring that, on the face of the report, there are no inconsistencies with the figures disclosed in the financial statements.

Approved by order of the board of trustees on 13/08/25 and signed on its behalf by:



Ms Jennifer Tomlinson (Chairman) - Trustee

Coronation House (Dalton in Furness) Society Limited

Independent Examiner's Report to the Trustees  
for the Year Ended 31 December 2024

I report on the accounts for the year ended 31 December 2024 set out on pages seven to fifteen.

**Respective responsibilities of trustees and examiner**

The charity's trustees (who are also the directors for the purposes of company law) are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year (under Section 144(2) of the Charities Act 2011 (the 2011 Act)) and that an independent examination is required.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under Section 145 of the 2011 Act
- to follow the procedures laid down in the General Directions given by the Charity Commission (under Section 145(5)(b) of the 2011 Act); and
- to state whether particular matters have come to my attention.

**Basis of the independent examiner's report**

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statements below.

**Independent examiner's statement**

(1) which gives me reasonable cause to believe that, in any material respect, the requirements

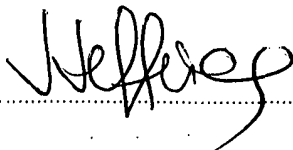
- to keep accounting records in accordance with Section 386 and 387 of the Companies Act 2006; and
- to prepare accounts which accord with the accounting records, comply with the accounting requirements of Sections 394 and 395 of the Companies Act 2006 and with the methods and principles of the Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)

have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Jemma Jefferies (FCA)

The examiner's relevant professional body is ICAEW



Date: \_\_\_\_\_

1/8/25

Coronation House (Dalton in Furness) Society Limited

Statement of Financial Activities  
for the Year Ended 31 December 2024

|   |       | <b>2024</b>                   | <b>2023</b>                   |
|---|-------|-------------------------------|-------------------------------|
|   |       | Total funds<br>(unrestricted) | Total funds<br>(unrestricted) |
|   | Notes | £                             | £                             |
| <b>INCOME AND ENDOWMENTS FROM:</b>                                |       |                               |                               |
| Donations and legacies  | 2     | -                             | 5,261                         |
| Charitable activities   | 3     | 137,157                       | 126,389                       |
| Investment income   | 4     | 2,051                         | 2,462                         |
| Other   | 5     | 2,649                         | 3,877                         |
| Total   |       | <u>141,857</u>                | <u>137,989</u>                |
| <b>EXPENDITURE ON:</b>  |       |                               |                               |
| Charitable activities   | 6     | 133,936                       | 130,759                       |
| Other   | 6     | 960                           | 979                           |
| Total   |       | <u>134,896</u>                | <u>131,738</u>                |
| Net income/(expenditure) before investment gains/(losses)         |       | <u>6,961</u>                  | <u>6,251</u>                  |
| Net gains/(losses) on investments                                 |       | 4,014                         | 1,899                         |
| <b>NET INCOME/(EXPENDITURE)</b>                                   |       | <u>10,975</u>                 | <u>8,150</u>                  |
| <b>RECONCILIATION OF FUNDS</b>                                    |       |                               |                               |
| Total funds brought forward                                       |       | 498,588                       | 490,438                       |
| <b>TOTAL FUNDS CARRIED FORWARD</b>                                |       | 509,563                       | 498,588                       |
| <b>CONTINUING OPERATIONS</b>                                      |       |                               |                               |
| All income and expenditure has arisen from continuing activities. |       |                               |                               |

Coronation House (Dalton in Furness) Society Limited

Balance Sheet  
for the Year Ended 31 December 2024

|  | Notes | 2024<br>£      | 2023<br>£      |
|--|-------|----------------|----------------|
| <b>FIXED ASSETS</b>                          |       |                |                |
| Tangible assets                              | 10    | 403,819        | 404,228        |
| <b>CURRENT ASSETS</b>                        |       |                |                |
| Investments                                  | 12    | 77,781         | 73,767         |
| Cash at bank and in hand                     |       | 30,749         | 23,505         |
| Prepayments and other debtors                | 11    | 2,864          | 2,611          |
|  |       | <u>111,394</u> | <u>99,883</u>  |
| <b>CREDITORS</b>                             |       |                |                |
| Amounts falling due within one year          | 13    | (2,162)        | (2,780)        |
| <b>NET CURRENT ASSETS</b>                    |       | <u>109,232</u> | <u>97,103</u>  |
| <b>TOTAL ASSETS LESS CURRENT LIABILITIES</b> |       | 513,051        | 501,331        |
| <b>ACCRUALS AND DEFERRED INCOME</b>          | 14    | (3,490)        | (2,743)        |
| <b>NET ASSETS</b>                            |       | <u>509,561</u> | <u>498,588</u> |
| <b>FUNDS</b>                                 |       |                |                |
| Unrestricted funds                           | 15    | 509,561        | 498,588        |
| <b>TOTAL FUNDS</b>                           |       | <u>509,561</u> | <u>498,588</u> |

Coronation House (Dalton in Furness) Society Limited

Balance Sheet - continued  
for the Year Ended 31 December 2024

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2024.

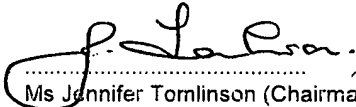
The members have not required the charitable company to obtain an audit of its financial statements for the year ended 31 December 2024 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

(a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The financial statements were approved by the Board of Trustees on 13/08/25  
and were signed on its behalf by:



Ms Jennifer Tomlinson (Chairman) - Trustee

Coronation House (Dalton in Furness) Society Limited

Notes to the Financial Statements  
for the Year Ended 31 December 2024

**1 ACCOUNTING POLICIES**

**Accounting convention**

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The financial statements have been prepared under the historical cost convention and in accordance with the financial reporting standard for smaller entities (effective April 2008), the Companies Act 2006 and the requirements of the Statement of Recommended Practice, Accounting and Reporting by Charities.

Advantage has been taken of Section 396(5) of The Companies Act 2006 to allow the format of the financial statements to be adapted to reflect the special nature of the charity's operation and in order to comply with the requirements of the SORP.

The financial statements are prepared on a going concern basis, under the historical cost convention as modified by the revaluation of freehold land and buildings and fixed asset investments.

**Incoming resources**

All incoming resources are included on the Statement of Financial Activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

Voluntary income, legacies and bequests are recognised when received. Donations are accounted for on a cash basis.

Grants of a revenue nature are recorded on a receivable basis and credited to the income and expenditure account over the period to which the grant relates.

Dividends are included in the income and expenditure account when they are declared.

Rental income is included in the income and expenditure account net of collection charges on a receivable basis.

Bank Interest received is included on an actual receipts basis.

There has been no offsetting of assets and liabilities or income and expenses, unless required or permitted by FRS 102 SORP or FRS 102.

Coronation House (Dalton in Furness) Society Limited

Notes to the Financial Statements  
for the Year Ended 31 December 2024

**Resources expended**

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Governance costs include those costs associated with meeting the constitutional and statutory requirements of the charity and include the audit fees and costs linked to the strategic management of the charity.

All costs are allocated between the expenditure categories of the Statement Of Financial Activities on a basis designed to reflect the use of the resource. Costs relating to a particular activity are allocated directly; others are apportioned based on the number of employees in each function.

The value of volunteer help received is not included in the accounts but is described in the trustees report.

Raising funds includes all expenditure incurred by the charity to raise funds for its charitable purposes and includes costs of all fundraising activities, events and non-charitable trading.

**Pension costs and other post-retirement benefits**

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

**Housing association grants**

HAG's are made by the department of the environment and were shown in the balance sheet notes as a deduction from the cost of Land and Building HAG-assisted schemes. The company is no longer a Housing Association and the grant has been transferred to the designated reserves.

**Fixed Assets: Housing, land and building: HAG-assisted schemes**

Cost includes, irrespective of the source of finance, costs of acquisition and development expenditure.

**Fixed Assets: Fixtures, fittings and equipment**

Assets donated to the society are not included in the Balance Sheet; other assets are included at cost

**Depreciation**

Land and Buildings: Depreciation is not now charged on the cost of land and buildings as the directors believe that the current value is its residual value.

Fixtures, fittings and equipment: Depreciation is charged at 20% straight line per annum on cost.

**Stocks**

All purchases of food and other materials are written off to the income and expenditure account when the expense is incurred

Coronation House (Dalton in Furness) Society Limited

Notes to the Financial Statements  
for the Year Ended 31 December 2024

**Investments**

Investments are included at market value at the year end. Any changes in the value of an investment are reflected through the income and expenditure account.

**Taxation**

The society has charitable status and is exempt from corporation tax on income it has received. The society is not registered for VAT. Accordingly no VAT is charged to residents and expenditure in the income and expenditure account includes the relevant VAT.

**Winding up or dissolution of the charity**

If upon winding up or dissolution of the charity there remain any assets, after the satisfaction of all debts and liabilities, the assets represented by the accumulated fund shall be transferred to some other charitable body or bodies having similar objects to the charity.

**Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

**Designated Reserve**

The designated reserve has been established to ensure that funds are available to meet the cost of future major repairs and the value of the HAG. Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

**2. DONATIONS AND LEGACIES**

|                            | 31.12.24 | 31.12.23     |
|----------------------------|----------|--------------|
|                            | £        | £            |
| Sir John Fisher Foundation | -        | 5,000        |
| Others                     | -        | 261          |
|                            | <u>-</u> | <u>5,261</u> |

**3 CHARITABLE INCOME**

|                      | 31.12.24       | 31.12.23       |
|----------------------|----------------|----------------|
|                      | £              | £              |
| Income from lettings | <u>137,157</u> | <u>126,389</u> |

**4 INVESTMENT INCOME**

|  | 31.12.24     | 31.12.23     |
|--|--------------|--------------|
|  | £            | £            |
| Dividends - Charities aid foundation units | <u>2,051</u> | <u>2,462</u> |

**5 OTHER INCOME**

|              | 31.12.24     | 31.12.23     |
|--------------|--------------|--------------|
|              | £            | £            |
| Solar Panels | <u>2,649</u> | <u>3,877</u> |
|              | <u>2,649</u> | <u>3,877</u> |

Coronation House (Dalton in Furness) Society Limited

Notes to the Financial Statements  
for the Year Ended 31 December 2024

**6 ANALYSIS OF EXPENDITURE**

|   | 31.12.24       | 31.12.23       |
|---|----------------|----------------|
| <b>Expenditure on charitable activities</b> | £              | £              |
| Employee costs                              | 65,781         | 66,372         |
| Household costs                             | 57,235         | 56,712         |
| General admin expenses                      | 10,920         | 7,675          |
|   | <u>133,936</u> | <u>130,759</u> |
| <b>Other expenditure</b>                    |                |                |
| Governance                                  | 960            | 979            |

**7 NET INCOME/(EXPENDITURE)**

Net income/(expenditure) is stated after charging/(crediting):

|                             | 31.12.24     | 31.12.23     |
|-----------------------------|--------------|--------------|
|                             | £            | £            |
| Depreciation - owned assets | 1,479        | 1,265        |
| Independent examiners fees  | 960          | 979          |
|                             | <u>2,439</u> | <u>2,244</u> |

**8 TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the year ended 31 December 2024 nor for the year ended 31 December 2023.

**Trustees' expenses**

There were no trustees' expenses paid for the year ended 31 December 2024 nor for the year ended 31 December 2023.

**9 STAFF COSTS**

|                                | 31.12.24      | 31.12.23      |
|--------------------------------|---------------|---------------|
|                                | £             | £             |
| Wages and salaries             | 64,572        | 64,227        |
| Training and welfare           | -             | 650           |
| Agency staff                   | -             | 180           |
| Employer pension contributions | 1,209         | 1,315         |
|                                | <u>65,781</u> | <u>66,372</u> |

The average monthly number of employees during the year was as follows:

|  | 31.12.24 | 31.12.23 |
|--|----------|----------|
|  | 5        | 5        |

No employees received emoluments in excess of £50,000.

Coronation House (Dalton in Furness) Society Limited

Notes to the Financial Statements  
for the Year Ended 31 December 2024

**10 TANGIBLE FIXED ASSETS**

|                       | Freehold<br>property<br>£ | Fixtures and<br>Fittings<br>£ | Totals<br>£    |
|-----------------------|---------------------------|-------------------------------|----------------|
| <b>COST</b>           |                           |                               |                |
| At 1 January 2024     | 408,687                   | 27,657                        | 436,344        |
| additions for year    | -                         | 1,070                         | 1,070          |
| disposals for year    | -                         | (1,207)                       | (1,207)        |
| At 31 December 2024   | <u>408,687</u>            | <u>27,520</u>                 | <u>436,207</u> |
| <b>DEPRECIATION</b>   |                           |                               |                |
| At 1 January 2024     | 8,221                     | 23,895                        | 32,116         |
| Charge for year       | -                         | 1,479                         | 1,479          |
| disposals for year    | -                         | (1,207)                       | (1,207)        |
| At 31 December 2024   | <u>8,221</u>              | <u>24,167</u>                 | <u>32,388</u>  |
| <b>NET BOOK VALUE</b> |                           |                               |                |
| At 31 December 2024   | <u>400,466</u>            | <u>3,353</u>                  | <u>403,819</u> |
| At 31 December 2023   | <u>400,466</u>            | <u>3,762</u>                  | <u>404,228</u> |

**11 DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

|             |              |              |
|-------------|--------------|--------------|
|             | 31.12.24     | 31.12.23     |
|             | £            | £            |
| Prepayments | 2,864        | 2,611        |
|             | <u>2,864</u> | <u>2,611</u> |

**12 CURRENT ASSET INVESTMENTS**

|                    |               |               |
|--------------------|---------------|---------------|
|                    | 31.12.24      | 31.12.23      |
|                    | £             | £             |
| Listed investments | 77,781        | 73,767        |
|                    | <u>77,781</u> | <u>73,767</u> |

**13 CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

|                                 |              |              |
|---------------------------------|--------------|--------------|
|                                 | 31.12.24     | 31.12.23     |
|                                 | £            | £            |
| Social security and other taxes | 1,627        | 2,590        |
| Other creditors                 | 535          | 190          |
|                                 | <u>2,162</u> | <u>2,780</u> |

**14 ACCRUALS AND DEFERRED INCOME**

|                              |              |              |
|------------------------------|--------------|--------------|
|                              | 31.12.24     | 31.12.23     |
|                              | £            | £            |
| Accruals and deferred income | 3,490        | 2,743        |
|                              | <u>3,490</u> | <u>2,743</u> |

Coronation House (Dalton in Furness) Society Limited

Notes to the Financial Statements  
for the Year Ended 31 December 2024

**15 ANALYSIS OF NET ASSETS BETWEEN FUNDS**

**At 31 December 2024**

|                          | Designated<br>funds<br>£ | General<br>funds<br>£ | Total<br>funds<br>£ |
|--------------------------|--------------------------|-----------------------|---------------------|
| Tangible fixed assets    | 364,597                  | 39,222                | 403,819             |
| Investments at valuation | -                        | 77,781                | 77,781              |
| Current assets           | 8,328                    | 25,285                | 33,613              |
| Current liabilities      | -                        | (5,652)               | (5,652)             |
|                          | <u>372,925</u>           | <u>136,636</u>        | <u>509,561</u>      |

**At 31 December 2023**

|                          | Designated<br>funds<br>£ | General<br>funds<br>£ | Total<br>funds<br>£ |
|--------------------------|--------------------------|-----------------------|---------------------|
| Tangible fixed assets    | 364,597                  | 39,631                | 404,228             |
| Investments at valuation | -                        | 73,767                | 73,767              |
| Current assets           | 8,328                    | 17,788                | 26,116              |
| Current liabilities      | -                        | (5,523)               | (5,523)             |
|                          | <u>372,925</u>           | <u>125,663</u>        | <u>498,588</u>      |

**16 MOVEMENT IN FUNDS**

|                          | Unrestricted<br>General<br>funds | Designated<br>Cyclical<br>repair fund | Designated<br>H A<br>grant | Total<br>funds |
|--------------------------|----------------------------------|---------------------------------------|----------------------------|----------------|
| At 1 January 2024        | 125,663                          | 8,328                                 | 364,597                    | 498,588        |
| Income                   | 141,657                          | -                                     | -                          | 141,657        |
| Expense                  | (134,896)                        | -                                     | -                          | (134,896)      |
| Gain/Loss on investments | 4,014                            | -                                     | -                          | 4,014          |
| At 31 December 2024      | <u>136,638</u>                   | <u>8,328</u>                          | <u>364,597</u>             | <u>509,563</u> |

**17 RELATED PARTY DISCLOSURES**

There were no related party transactions for the year ended 31 December 2024.

Coronation House (Dalton in Furness) Society Limited

Detailed Statement of Financial Activities  
for the Year Ended 31 December 2024

|                                       | 2023<br>£      | 2023<br>£      |
|---------------------------------------|----------------|----------------|
| <b>INCOME AND ENDOWMENTS</b>          |                |                |
| <b>Donations and legacies</b>         |                |                |
| Grants and Donations                  |                | 5,261          |
| <b>Charitable activities</b>          |                |                |
| Income from lettings                  | 137,157        | 126,389        |
| <b>Investment income</b>              |                |                |
| Income from investments               | 2,051          | 2,462          |
| <b>Other income</b>                   |                |                |
| Solar Panels                          | 2,649          | 3,877          |
| <b>Total incoming resources</b>       | <u>141,857</u> | <u>137,989</u> |
| <b>EXPENDITURE</b>                    |                |                |
| <b>Household costs</b>                |                |                |
| Food and drink purchases              | 17,196         | 15,763         |
| Cleaning                              | 300            | 322            |
| Rates and water                       | 7,415          | 5,461          |
| Insurance                             | 2,752          | 2,549          |
| Light and heat                        | 14,802         | 10,204         |
| Gardener/handyman Costs               | 2,628          | 2,892          |
| Repairs and maintenance               | 12,142         | 19,521         |
|                                       | <u>57,235</u>  | <u>56,712</u>  |
| <b>Finance</b>                        |                |                |
| Unrealised Loss/(Gain) on investments | <u>(4,014)</u> | <u>(1,899)</u> |
| <b>Employee costs</b>                 |                |                |
| Staff training and welfare            |                | 650            |
| Wages                                 | 64,572         | 64,227         |
| Agency staff                          |                | 180            |
| Social security                       |                |                |
| Pensions                              | 1,209          | 1,315          |
|                                       | <u>65,781</u>  | <u>66,372</u>  |

Coronation House (Dalton in Furness) Society Limited

Detailed Statement of Financial Activities  
for the Year Ended 31 December 2024

|                                       | 2023          | 2023         |
|---------------------------------------|---------------|--------------|
|                                       | £             | £            |
| <b>General admin expenses</b>         |               |              |
| Advertising and PR                    | 890           | 944          |
| General admin - Bank charges          | -             | -            |
| Depreciation of tangible fixed assets | 1,479         | 1,265        |
| Telephone and internet                | 666           | 599          |
| Subscriptions                         | 2,937         | 1,849        |
| Equipment expensed                    | 438           | 502          |
| Postage and stationery                | 147           | 154          |
| Sundry                                | 865           | 1,162        |
| Legal fees                            | 3,498         | 1,200        |
|                                       | <u>10,920</u> | <u>7,675</u> |
| <b>Governance costs</b>               |               |              |
| Accountancy fees                      | <u>950</u>    | <u>979</u>   |
| <b>Total resources expended</b>       | 130,382       | 129,839      |
| <b>Net income/(expenditure)</b>       | <u>10,975</u> | <u>8,150</u> |