

REGISTERED CHARITY NUMBER: 500509

**Report of the Trustees and
Financial Statements
for the Year Ended 31 December 2023
for
The League of Friends of the Royal
Shrewsbury Hospital**

Caerwyn Jones
Chartered Accountants and Statutory Auditor
Emstrey House
Shrewsbury Business Park
Shrewsbury
Shropshire
SY2 6LG

**The League of Friends of the Royal
Shrewsbury Hospital**

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for the year ended 31 December 2023**

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**The League of Friends of the Royal
Shrewsbury Hospital**

**Report of the Trustees
for the year ended 31 December 2023**

The trustees present their report with the financial statements of the charity for the year ended 31 December 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The League of Friends of the Royal Shrewsbury Hospital, operating from the Royal Shrewsbury Hospital North, Mytton Oak Road, Shrewsbury, Shropshire SY3 8XQ, is a charity registered with the Charities Commission, registration number 500509.

The Trustees submit their annual report and audited financial statements for the year ended 31 December 2023. The Trustees have adopted the provisions of the Statement of Recommended Practice (SORP) 'Accounting and Reporting by Charities' in preparing the annual report and financial statements of the charity.

HOW WE DELIVERED A BENEFIT TO THE PUBLIC

Those who used our shops

Our shops are located in the hospitals and are open to all. The shops sell a range of refreshments and necessities to those who are in hospital, their relatives or friends, the staff or anyone who is passing.

The shops are designed to provide a restful space where any user can meet, take time alone or buy a present in the knowledge that their purchase directly contributes to improvements in physical and mental healthcare as well as providing guidance and assistance.

The shops are open to all and our policy is to sell a range of items which are accessible to all.

The benefits of our work

All monies raised through our shops, fund raising activities or legacies go directly into funding our aims. Our donations are aimed at providing assistance to all who need it. This is demonstrated by our charity donating more than £199,000 to the hospital during the year.

Our donations provide diagnostic equipment, pain relief, faster treatment, easier dispensing of medicine or a simple distraction during treatment. Access to our donated equipment is open to all.

**The League of Friends of the Royal
Shrewsbury Hospital**

**Report of the Trustees
for the year ended 31 December 2023**

ACHIEVEMENT AND PERFORMANCE

Our charity is an Association which was formed in 1969; it is governed by its constitution which was amended on 15 May 2002, further amended on 30 May 2012, and more recently amended on 17 November 2014.

The principal objectives of our charity are to:

Relieve the needs of patients of the Shrewsbury and Telford Hospital NHS Trust who are sick, mentally and/or physically disabled, infirm or in need of assistance and generally to support the charitable work of the Shrewsbury and Telford Hospitals and its successors.

How we make sure our work delivers our aims

After each year end, the trustees meet to review the previous year's results against our aims. We also review the benefits which our activities have brought to those people which we were set up to assist. This review looks at the success of each activity undertaken and also where we can make improvements in the next year.

What we did during the year

Our main objectives are to provide healthcare assets and support the charitable work of the Shrewsbury and Telford NHS Trust hospitals. The strategies we used during the year were:
Generating income from our shops and other fundraising activities.
Promoting the services of the League of Friends to patients, relatives and friends of those in need.
Discharging the commitments we had to supply equipment and to receive new applications for funding.

FINANCIAL REVIEW

Investment policy and objectives

We hold sufficient reserves to meet our short term and long term commitments as well as a prudent amount for the general running of the charity. Having considered the options available the trustees have decided that the reserves will be held in a range of interest bearing deposits with high street banks. Where we are able to invest for a longer or fixed term, this will be considered against the requirements for the funds. The overall return on the funds invested during the year was initially low but is now increasing. The trustees accept that this is a reflection on the rates currently available.

Reserves policy

The General Committee has reviewed the reserves required by the charity in light of the risks identified. The majority of our funds are unrestricted and the amount of funds not committed will be no more than 6 months of charity expenditure. Where there is a current or expected commitment, funds will be held until the commitment is discharged.

This policy is considered prudent as the trustees will only commit to expenditure once the funds are held by the charity. Holding some funds for the general running is considered prudent should we be unable to trade for any period of time.

**The League of Friends of the Royal
Shrewsbury Hospital**

**Report of the Trustees
for the year ended 31 December 2023**

FINANCIAL REVIEW

As with many other Charities and Businesses, our Fundraising activities and turnover from shops has continued to be affected by the COVID-19 pandemic. However, despite this we have managed to generate funds of £922,780 and made charitable donations in the year, of over £199,000. We still retain unrestricted funds of just over £874,000. Our commitments to fund donations at 31st December 2023 were £89,907. The trustees are pleased with the financial position as we have made significant donations and are in a position to continue to make further donations throughout next year.

Income

Income is derived from the operation of shops, the receipts of legacies and other fundraising activities.

Shop Income

Despite the continued effect of the pandemic, it should be noted that, due to the dedication of our volunteers and helpers, shops were manned to provide an essential service to the hospital. The overall turnover generated was £836,468, representing a very creditable recovery from the pandemic. This resulted in a gross profit margin of 39.6% (2022: 39.0%). This small increase in gross profit margin has been sustained despite high increases in the price of goods purchased.

The trustees consider that the overall surplus on the shops of £96,827 represents a material improvement from the previous year, which was a period still greatly affected by COVID. Not only providing a much needed service to the hospital, its patients, visitors and staff this has also once again generated much needed additional funds for future use within the hospitals.

Legacy Income

We are always grateful when we are remembered by a legacy donation and during the year our legacy income receivable was £8,759 (2022: £108,924). We continue to promote legacies as a way in which people can support our work for the community.

Other Income

Our other fund raising activities included draws, coffee mornings, lunch events, sundry sales and garden events. Thanks to the hard work of our volunteers in the year all the events raised a very welcome £32,878 net income for the charity.

Expenditure

We donated £199,130 of equipment and other items during the year. This includes commitments of £89,907 at 31 December 2023 and have sufficient resources available to fund any further requests for much needed equipment.

FUTURE PLANS

Our aims are to continue the activities we have outlined above. We will continue to trade from our shops, hold fundraising events and to encourage legacies. We have a number of plans in place for events, changes to the ranges we sell in the shops and a plan to encourage more legacies.

**The League of Friends of the Royal
Shrewsbury Hospital**

**Report of the Trustees
for the year ended 31 December 2023**

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is established as an association and the principal governing document of the charity is its constitution which was last amended on 17 November 2014.

Recruitment and appointment of new trustees

The Trustees powers are derived from the Trustees Act 2000 and the right to appoint new trustees is conferred on them by the Association.

Organisational structure

The management of the Association is conferred on the General Committee, which is the ultimate decision making body of the Association. The General Committee is made up of the Chairman, the Vice Chairman, Honorary Treasurer and 15 elected trustees. The General Committee delegates the day to day management of the Association to the shop manager L Herkes and organising secretary S Hurdiss. Two sub committees have overall responsibility for monitoring the shop and fund raising activities.

These sub committees have been delegated responsibilities for specific sections of the work undertaken and management of the Association. The decisions of the subcommittee are ratified by the General Committee.

The members of the committee are elected every three years, retiring by rotation and nominations for the post shall be called by the Secretary of the Association through the medium of the annual general meeting.

Induction and training of new trustees

Many trustees are familiar with the work of our charity before becoming trustees and are aware of our aims, operations and benefits provided.

New trustees spend time with the chairman to familiarise themselves with the constitution, aims, operations and finances of the charity. In addition their responsibilities as trustees are also explained to them. Access to past and current financial information is made available and the current plans in operation are also discussed.

On a regular basis, existing trustees will spend time with new trustees to provide them with a fully rounded view of their responsibilities.

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

The Trustees actively review the major risks which the charity faces on a regular basis, in particular those relating to the operations and finance of the Association, and believe that systems are in place to mitigate the Association's exposure to the major risks.

**The League of Friends of the Royal
Shrewsbury Hospital**

**Report of the Trustees
for the year ended 31 December 2023**

STRUCTURE, GOVERNANCE AND MANAGEMENT

Trustees remuneration

None of the trustees receive any remuneration. We have a policy of reimbursing trustees any expenses they incur in undertaking their duties. During the current and prior year no expenses were paid.

Volunteer ethos

We rely on, and are indebted to, almost 200 operational volunteers who assist the charity. Volunteer roles range from shop staff, fundraising organisers and administration staff. Their work is vital in generating the funds which we use to donate equipment to, and support the hospital.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

500509

Principal address

Royal Shrewsbury Hospital
Mytton Oak Road
Shrewsbury
Shropshire
SY3 8XQ

Trustees

Mr R Steventon	(Chairman)
Mr R Lawn	(Vice chairman)
Mr A J Barker	(Honorary Treasurer)
Mrs J O Adney	Resigned 12 th June 2023
Mr C Ames	
Mrs M R Bone	
Mrs S Davies	
Mr I Gilmour	
Mr J Mc A Hodgson	
Mrs D Jones	
Mrs C A King	
Mr A Mace	
Mrs J M Mott	
Mr E A Potter	Appointed 31 st May 2023
Mrs J Preece	
Mrs S Skinner	Appointed 31 st May 2023
Mrs J R Whitaker	Deceased 21 st August 2023
Mrs J Winwood	
Mrs T Wynn	(co-opted)

**The League of Friends of the Royal
Shrewsbury Hospital**

**Report of the Trustees
for the year ended 31 December 2023**

REFERENCE AND ADMINISTRATIVE DETAILS

Auditors

Caerwyn Jones
Chartered Accountants and Statutory Auditor
Emstrey House
Shrewsbury Business Park
Shrewsbury
Shropshire
SY2 6LG

Bankers

Lloyds Bank Plc
1 Pride Hill
Shrewsbury
Shropshire
SY1 1DG

TRUSTEES' RESPONSIBILITY STATEMENT

The trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards including Financial Reporting Standard 102: The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the income and expenditure of the charity for that period. In preparing these financial statements, the trustees are required to:


- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements, and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for maintaining proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed/constitution. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**The League of Friends of the Royal
Shrewsbury Hospital**

**Report of the Trustees
for the year ended 31 December 2023**

Approved by order of the board of trustees on 22 May 2024 and signed on its behalf by:

 22 May 2024

Mr R Steventon (Chairman)
Trustee

**Report of the Independent Auditors to the Trustees of
The League of Friends of the Royal
Shrewsbury Hospital**

Opinion

We have audited the financial statements of The League of Friends of the Royal Shrewsbury Hospital (the 'charity') for the year ended 31 December 2023 which comprise the Statement of Financial Activities, the Balance Sheet, the Cash Flow Statement and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charity's affairs as at 31 December 2023 and of its incoming resources and application of resources, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Charities Act 2011.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

**Report of the Independent Auditors to the Trustees of
The League of Friends of the Royal
Shrewsbury Hospital**

Other information

The trustees are responsible for the other information. The other information comprises the information included in the Annual Report, other than the financial statements and our Report of the Independent Auditors thereon.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters where the Charities (Accounts and Reports) Regulations 2008 requires us to report to you if, in our opinion:

- the information given in the Report of the Trustees is inconsistent in any material respect with the financial statements; or
- sufficient accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records and returns; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of trustees

As explained more fully in the Trustees' Responsibilities Statement, the trustees are responsible for the preparation of the financial statements which give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

**Report of the Independent Auditors to the Trustees of
The League of Friends of the Royal
Shrewsbury Hospital**

Our responsibilities for the audit of the financial statements

We have been appointed as auditors under Section 144 of the Charities Act 2011 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Independent Auditors that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

- we identified the laws and regulations applicable to the Charity through discussions with the Trustees and other management, and from our knowledge and experience of the Charity sector;
- we ensured that the management team collectively have the appropriate competence, capabilities and skills to identify or recognise non-compliance with applicable laws and regulations; and
- identified laws and regulations were communicated within the audit team regularly and the team remained alert to instances of non-compliance throughout the audit.

We assessed the susceptibility of the charities financial statements to material misstatement, including obtaining an understanding of how fraud might occur, by:

- making enquiries of management as to where they considered there was susceptibility to fraud, their knowledge of actual, suspected and alleged fraud; and
- considering the internal controls in place to mitigate risks of fraud and non-compliance with laws and regulations.

In response to the risk of irregularities and non-compliance with laws and regulations, we designed procedures which included, but were not limited to:

- agreeing financial statement disclosures to underlying supporting documentation;
- reading the minutes of meetings of those charged with governance; and
- enquiring of management as to actual and potential litigation and claim.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our Report of the Independent Auditors.

**Report of the Independent Auditors to the Trustees of
The League of Friends of the Royal
Shrewsbury Hospital**

Use of our report

This report is made solely to the charity's trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for our audit work, for this report, or for the opinions we have formed.



Helen Pierce
Caerwyn Jones
Chartered Accountants and Statutory Auditor
Emstrey House
Shrewsbury Business Park
Shrewsbury
Shropshire
SY2 6LG

Date: 22 May 2024

**The League of Friends of the Royal
Shrewsbury Hospital**

**Statement of Financial Activities
for the year ended 31 December 2023**

	Notes	Unrestricted fund £	Restricted funds £	2023 Total funds £	2022 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	28,599	-	28,599	123,583
Other trading activities	3	876,298	-	876,298	584,165
Investment income	4	<u>17,883</u>	<u>-</u>	<u>17,883</u>	<u>1,897</u>
Total		<u>922,780</u>	<u>-</u>	<u>922,780</u>	<u>709,645</u>
EXPENDITURE ON					
Raising funds	5	746,593	-	746,593	554,438
Charitable activities	6				
Donations to Royal Shrewsbury Hospital		199,130	-	199,130	297,944
Other		<u>37,504</u>	<u>-</u>	<u>37,504</u>	<u>35,173</u>
Total		<u>983,227</u>	<u>-</u>	<u>983,227</u>	<u>887,555</u>
NET INCOME/(EXPENDITURE)		(60,447)	-	(60,447)	(177,910)
RECONCILIATION OF FUNDS					
Total funds brought forward		934,983	-	934,983	1,112,893
TOTAL FUNDS CARRIED FORWARD		<u><u>874,536</u></u>	<u><u>-</u></u>	<u><u>874,536</u></u>	<u><u>934,983</u></u>

The notes form part of these financial statements

**The League of Friends of the Royal
Shrewsbury Hospital**

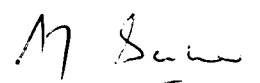
**Balance Sheet
31 December 2023**

	Notes	Unrestricted fund £	Restricted funds £	2023 Total funds £	2022 Total funds £
FIXED ASSETS					
Tangible assets	11	43,569	-	43,569	48,454
CURRENT ASSETS					
Stocks	12	28,831	-	28,831	21,508
Debtors	13	771	-	771	11,678
Cash at bank		<u>932,633</u>	-	<u>932,633</u>	<u>888,733</u>
		962,235	-	962,235	921,919
CREDITORS					
Amounts falling due within one year	14	(131,268)	-	(131,268)	(35,390)
		<u>830,967</u>	-	<u>830,967</u>	<u>886,529</u>
NET CURRENT ASSETS					
		<u>874,536</u>	-	<u>874,536</u>	<u>934,983</u>
TOTAL ASSETS LESS CURRENT LIABILITIES					
		<u>874,536</u>	-	<u>874,536</u>	<u>934,983</u>
NET ASSETS					
		<u>874,536</u>	-	<u>874,536</u>	<u>934,983</u>
FUNDS					
Unrestricted funds	15			<u>874,536</u>	<u>934,983</u>
TOTAL FUNDS					
				<u>874,536</u>	<u>934,983</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 22 May 2024 and were signed on its behalf by:

 22 May 2024

Mr R Steventon (Chairman)
Trustee



Mr A J Barker
(Honorary Treasurer)

The notes form part of these financial statements

**The League of Friends of the Royal
Shrewsbury Hospital**

**Cash Flow Statement
for the year ended 31 December 2023**

	Notes	2023 £	2022 £
Cash flows from operating activities			
Cash generated from operations	1	<u>45,369</u>	<u>84,370</u>
Net cash (used in)/provided by operating activities		<u>45,369</u>	<u>84,370</u>
Cash flows from investing activities			
Purchase of tangible fixed assets		<u>(1,469)</u>	<u>(4,585)</u>
Net cash used in investing activities		<u>(1,469)</u>	<u>(4,585)</u>
<hr/>			
Change in cash and cash equivalents in the reporting period		43,900	79,785
Cash and cash equivalents at the beginning of the reporting period		<u>888,733</u>	<u>808,948</u>
Cash and cash equivalents at the end of the reporting period		<u>932,633</u>	<u>888,733</u>

The notes form part of these financial statements

**The League of Friends of the Royal
Shrewsbury Hospital**

**Notes to the Cash Flow Statement
for the year ended 31 December 2023**

1. RECONCILIATION OF NET EXPENDITURE TO NET CASH FLOW FROM OPERATING ACTIVITIES

	2023	2022
	£	£
Net expenditure for the reporting period (as per the Statement of Financial Activities)	(60,447)	(177,910)
Adjustments for:		
Depreciation charges	6,354	7,057
Increase in stocks	(7,323)	(3,978)
Decrease in debtors	10,907	235,159
Increase in creditors	<u>95,878</u>	<u>24,042</u>
Net cash provided by operations	<u><u>45,369</u></u>	<u><u>84,370</u></u>

2. ANALYSIS OF CHANGES IN NET FUNDS

	At 1.1.23	Cash flow	At 31.12.23
	£	£	£
Net cash			
Cash at bank	<u>888,733</u>	<u>43,900</u>	<u>932,633</u>
	<u>888,733</u>	<u>43,900</u>	<u>932,633</u>
Total	<u><u>888,733</u></u>	<u><u>43,900</u></u>	<u><u>932,633</u></u>

The notes form part of these financial statements

**The League of Friends of the Royal
Shrewsbury Hospital**

**Notes to the Financial Statements
for the year ended 31 December 2023**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Going concern

At the time of approving the financial statements, the Trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the Trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably. Shop sales represent the value of goods sold to staff, patients, their relatives and visitors to the hospital, excluding value added tax. Legacy income represents legacies actually received prior to the year end. Gifts in kind are valued at the value in use to the association.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

**The League of Friends of the Royal
Shrewsbury Hospital**

**Notes to the Financial Statements - continued
for the year ended 31 December 2023**

1. ACCOUNTING POLICIES - continued

Allocation and apportionment of costs

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Shop improvements	- 10% on reducing balance
Office equipment	- 15% on reducing balance
Shop equipment	- 15% on reducing balance
Computer equipment	- 20% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Financial instruments

The company has financial assets and financial liabilities of a kind that qualify as basic financial instruments.

Basic financial assets, including trade and other receivables and cash and bank balances are initially recognised at transaction price and subsequently carried at amortised cost with an assessment for objective evidence of impairment. Any impairment is recognised in profit and loss.

Basic financial liabilities including trade and other creditors are initially recognised at transaction price and subsequently carried at amortised cost.

**The League of Friends of the Royal
Shrewsbury Hospital**

**Notes to the Financial Statements - continued
for the year ended 31 December 2023**

1. ACCOUNTING POLICIES - continued

Pension costs and other post-retirement benefits

The charity operates a defined contribution pension scheme. Contributions payable to the charity's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

2. DONATIONS AND LEGACIES

	2023	2022
	£	£
Donations	19,373	13,471
Gift aid	467	1,188
Legacies	<u>8,759</u>	<u>108,924</u>
	<u>28,599</u>	<u>123,583</u>

In accordance with Section 5 of the Charities SORP (FRS 102), there were no legacies actually received after 31st December 2023 which would have been included within these Accounts (2022: £10,000).

3. OTHER TRADING ACTIVITIES

	2023	2022
	£	£
Fundraising events	39,830	28,898
Shop income	<u>836,468</u>	<u>555,267</u>
	<u>876,298</u>	<u>584,165</u>

4. INVESTMENT INCOME

	2023	2022
	£	£
Investment income	<u>17,883</u>	<u>1,897</u>

5. RAISING FUNDS

Raising donations and legacies

	2023	2022
	£	£
Fundraising costs	<u>6,952</u>	<u>4,528</u>

**The League of Friends of the Royal
Shrewsbury Hospital**

**Notes to the Financial Statements - continued
for the year ended 31 December 2023**

Other trading activities

	2023	2022
	£	£
Opening stock	21,508	17,530
Purchases	512,172	342,607
Closing stock	(28,831)	(21,508)
Staff costs	197,104	180,761
Repairs and maintenance	249	120
Insurance	1,197	1,106
Travelling expenses	499	630
Telephone	60	60
Stationery, printing, postage and advertising	2,091	601
Incidentals and sundries	63	-
Bank charges and card fees	21,786	16,266
Leasing of tills	5,664	4,956
Depreciation	<u>6,079</u>	<u>6,781</u>
	<u>739,641</u>	<u>549,910</u>
Aggregate amounts	<u>746,593</u>	<u>554,438</u>

6. CHARITABLE ACTIVITIES COSTS

	2023	2022
	£	£
Donations to Royal Shrewsbury Hospital	<u>199,130</u>	<u>297,944</u>

7. SUPPORT COSTS

	Governance costs
	£
Other resources expended	<u>37,504</u>

**The League of Friends of the Royal
Shrewsbury Hospital**

**Notes to the Financial Statements - continued
for the year ended 31 December 2023**

7. SUPPORT COSTS (CONTINUED)

Support costs, included in the above, are as follows:

Governance costs

	2023 Other resources expended £	2022 Total activities £
Wages	31,007	29,610
Auditors' remuneration	1,700	1,500
Auditors' remuneration for non audit work	1,705	1,525
Printing, stationery, advertising and postage	2,128	1,243
Sundries	501	594
Website costs	63	308
Voluntary helpers evening & AGM	125	117
Depreciation of tangible fixed assets	<u>275</u>	<u>276</u>
	<u>37,504</u>	<u>35,173</u>

8. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2023 nor for the year ended 31 December 2022.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 December 2023 nor for the year ended 31 December 2022.

9. STAFF COSTS

	2023 £	2022 £
Wages and salaries	219,026	202,914
Social security costs	6,249	5,184
Other pension costs	<u>2,836</u>	<u>2,273</u>
	<u>228,111</u>	<u>210,371</u>

**The League of Friends of the Royal
Shrewsbury Hospital**

**Notes to the Financial Statements - continued
for the year ended 31 December 2023**

9. STAFF COSTS (CONTINUED)

The average monthly number of employees during the year was as follows:

	2023	2022
Administrative staff	<u>17</u>	<u>17</u>

No employees received emoluments in excess of £60,000.

The average head count of employees during the year was 17 (2022: 17). The average number of full-time equivalent employees during the year is analysed as shown above.

10. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	123,583	-	123,583
Other trading activities	584,165	-	584,165
Investment income	<u>1,897</u>	<u>-</u>	<u>1,897</u>
Total	<u>709,645</u>	<u>-</u>	<u>709,645</u>
EXPENDITURE ON			
Raising funds	554,438	-	554,438
Charitable activities			
Donations to Royal Shrewsbury Hospital	297,944	-	297,944
Other	<u>35,173</u>	<u>-</u>	<u>35,173</u>
Total	<u>887,555</u>	<u>-</u>	<u>887,555</u>
NET INCOME/(EXPENDITURE)	(177,910)	-	(177,910)
RECONCILIATION OF FUNDS			
Total funds brought forward	<u>1,112,893</u>	<u>-</u>	<u>1,112,893</u>
TOTAL FUNDS CARRIED FORWARD	<u>934,983</u>	<u>-</u>	<u>934,983</u>

**The League of Friends of the Royal
Shrewsbury Hospital**

**Notes to the Financial Statements - continued
for the year ended 31 December 2023**

11. TANGIBLE FIXED ASSETS

	Shop improvements £	Office equipment £	Shop equipment £	Computer equipment £	Totals £
COST					
At 1 January 2023	110,297	6,980	160,249	5,223	282,749
Additions	<u>-</u>	<u>-</u>	<u>1,207</u>	<u>262</u>	<u>1,469</u>
At 31 December 2023	<u>110,297</u>	<u>6,980</u>	<u>161,456</u>	<u>5,485</u>	<u>284,218</u>
DEPRECIATION					
At 1 January 2023	86,398	6,764	136,858	4,275	234,295
Charge for year	<u>2,389</u>	<u>32</u>	<u>3,690</u>	<u>243</u>	<u>6,354</u>
At 31 December 2023	<u>88,787</u>	<u>6,796</u>	<u>140,548</u>	<u>4,518</u>	<u>240,649</u>
NET BOOK VALUE					
At 31 December 2023	<u>21,510</u>	<u>184</u>	<u>20,908</u>	<u>967</u>	<u>43,569</u>
At 31 December 2022	<u>23,899</u>	<u>216</u>	<u>23,391</u>	<u>948</u>	<u>48,454</u>

12. STOCKS

	2023 £	2022 £
Stocks	<u>28,831</u>	<u>21,508</u>

13. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023 £	2022 £
Trade debtors	771	1,678
Legacies receivable	<u>-</u>	<u>10,000</u>
	<u>771</u>	<u>11,678</u>

**The League of Friends of the Royal
Shrewsbury Hospital**

**Notes to the Financial Statements - continued
for the year ended 31 December 2023**

14. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023	2022
	£	£
Trade creditors	20,592	17,939
Taxation and social security	18,895	10,400
Other creditors	<u>91,781</u>	<u>7,051</u>
	<u>131,268</u>	<u>35,390</u>

Other creditors include £89,907 Donations to hospital agreed at 31st December 2023, not yet paid.

15. MOVEMENT IN FUNDS

	At 1.1.23	Net movement in funds	At 31.12.23
	£	£	£
Unrestricted funds			
General fund	934,983	(60,447)	874,536
	<u>934,983</u>	<u>(60,447)</u>	<u>874,536</u>
TOTAL FUNDS	<u>934,983</u>	<u>(60,447)</u>	<u>874,536</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
General fund	922,780	(983,227)	(60,447)
	<u>922,780</u>	<u>(983,227)</u>	<u>(60,447)</u>
TOTAL FUNDS	<u>922,780</u>	<u>(983,227)</u>	<u>(60,447)</u>

**The League of Friends of the Royal
Shrewsbury Hospital**

**Notes to the Financial Statements - continued
for the year ended 31 December 2023**

15. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.1.22 £	Net movement in funds £	At 31.12.22 £
Unrestricted funds			
General fund	1,112,893	(177,910)	934,983
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>1,112,893</u>	<u>(177,910)</u>	<u>934,983</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	709,645	(887,555)	(177,910)
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>709,645</u>	<u>(887,555)</u>	<u>(177,910)</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.1.22 £	Net movement in funds £	At 31.12.23 £
Unrestricted funds			
General fund	1,112,893	(238,357)	874,536
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>1,112,893</u>	<u>(238,357)</u>	<u>874,536</u>

**The League of Friends of the Royal
Shrewsbury Hospital**

**Notes to the Financial Statements - continued
for the year ended 31 December 2023**

15. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	1,632,425	(1,870,782)	(238,357)
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>1,632,425</u>	<u>(1,870,782)</u>	<u>(238,357)</u>

16. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 December 2023.

17. EXPENDITURE COMMITMENTS

There were commitments of expenditure of £89,907 as at 31st December 2023 (2022: £5,397).

The executive committee have agreed to fund:-

	£
Moving and handling equipment.	39,975
Vascular stair chair	775
Falls alarm system	4,980
Palliative care cuddle blankets	5,590
Cooper surgical Saturn laser	33,283
Recliner Chairs (4) and lockers for RSH Discharge Lounge	3,372
Phlebotomy Dept. Bleed trolley and CoaguChek machine	1,932
	<hr/>
	<u>89,907</u>

This commitment amount has been included in other creditors.

**The League of Friends of the Royal
Shrewsbury Hospital**

**Notes to the Financial Statements - continued
for the year ended 31 December 2023**

18. FUNDRAISING INCOME AND EXPENDITURE

	2023		Net £	2022
	Income £	Expenses £		Net £
Summer Draw	1,560	941	619	1,189
Christmas Draw	1,731	906	825	1,501
Coffee morning, raffles and meetings	4,228	72	4,156	6,636
Bridge Evening	1,958	311	1,647	-
Art Exhibition	3,061	326	2,735	-
Flag days and collections	2,743	-	2,743	1,014
Mrs Mott - Glassware	1,000	-	1,000	-
Biscuit Club	4,420	1,840	2,580	-
Tennis event	2,221	276	1,945	1,819
Subscriptions	610	-	610	607
Gardens Open	679	-	679	1,045
Wreath making	2,417	1,024	1,393	920
Flowers/Plant sales	1,300	-	1,300	477
Whitchurch Branch	2,400	-	2,400	-
Berrington Branch	1,915	-	1,915	3,500
Quiz night	1,828	362	1,466	1,184
Ploughman's lunch	-	-	-	1,055
Fizz and flowers	3,512	552	2,960	2,000
Wenlock Abbey visits	-	-	-	185
Flower show stall	1,612	217	1,395	1,008
Canapé demonstration	635	125	510	230
	<u>39,830</u>	<u>6,952</u>	<u>32,878</u>	<u>24,370</u>

**The League of Friends of the Royal
Shrewsbury Hospital**

**Detailed Statement of Financial Activities
for the year ended 31 December 2023**

The following pages do not form part of the statutory financial statements which are the subject of the independent auditor's report.

**The League of Friends of the Royal
Shrewsbury Hospital**

**Detailed Statement of Financial Activities
for the year ended 31 December 2023**

	2023 £	2022 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	19,373	13,471
Gift aid	467	1,188
Legacies	<u>8,759</u>	<u>108,924</u>
	28,599	123,583
Other trading activities		
Fundraising events	39,830	28,898
Shop income	<u>836,468</u>	<u>555,267</u>
	876,298	584,165
Investment income		
Investment income	<u>17,883</u>	<u>1,897</u>
Total incoming resources	922,780	709,645
EXPENDITURE		
Raising donations and legacies		
Fundraising costs	6,952	4,528
Other trading activities		
Opening stock	21,508	17,530
Purchases	512,172	342,607
Wages	188,019	173,304
Social security	6,249	5,184
Pensions	2,836	2,273
Repairs and maintenance	249	120
Insurance	1,197	1,106
Travelling expenses	499	630
Telephone	<u>60</u>	<u>60</u>
Carried forward	732,789	542,814

This page does not form part of the statutory financial statements

**The League of Friends of the Royal
Shrewsbury Hospital**

**Detailed Statement of Financial Activities
for the year ended 31 December 2023**

	2023	2022
	£	£
Other trading activities		
Brought forward	732,789	542,814
Stationery, printing, postage and advertising	2,091	601
Incidentals and sundries	63	-
Bank charges and card fees	21,786	16,266
Leasing of tills	5,664	4,956
Depn of shop improvements	2,389	2,655
Depn of shop equipment	3,690	4,126
Closing stock	<u>(28,831)</u>	<u>(21,508)</u>
	739,641	549,910
Charitable activities		
Sinus Navigation system	78,141	-
Auto contouring for Radiotherapy	16,054	-
Vela mammography chairs (3)	7,059	-
Gym equipment for Physiotherapy department	3,558	-
Swan recliner chairs (2)	3,007	-
Vein sight equipment	3,663	-
Ophthalmology equipment	-	80,425
Phlebotomy dept. Bleed Trolley & Coagucheck machine	1,932	-
10 T34 Syringe Drivers	-	9,990
8 Hamilton Ventilators for Critical Care	-	196,867
Communication Aids for Physical Therapy	-	201
Vestibular Goggles (2023 Discount obtained)	(263)	5,397
Air Purifiers	-	11,976
Monitors for Day Cases	-	9,281
Arrhythmia Monitors	-	990
Moving and handling equipment	39,975	-
Vascular star chair	775	-
Falls alarm system	4,980	-
Palliative care cuddle blankets	5,590	-
Cooper surgical Saturn laser	33,283	-
Recliner chairs (4) and lockers for discharge lounge	3,372	-
Credit notes utilised	<u>(1,996)</u>	<u>(17,183)</u>
	199,130	297,944

This page does not form part of the statutory financial statements

**The League of Friends of the Royal
Shrewsbury Hospital**

**Detailed Statement of Financial Activities
for the year ended 31 December 2023**

Support costs

Governance costs

Wages	31,007	29,610
Auditors' remuneration	1,700	1,500
Auditors' remuneration for non audit work	1,705	1,525
Printing, stationery, advertising and postage	2,128	1,243
Sundries	501	594
Website costs	63	308
Voluntary helpers evening & AGM	125	117
Depn of office equipment	32	39
Depn of computer equipment	243	237
	<u>37,504</u>	<u>35,173</u>
 Total resources expended	 <u>983,227</u>	 <u>887,555</u>
 Net (expenditure)/income	 <u><u>(60,447)</u></u>	 <u><u>(177,910)</u></u>

This page does not form part of the statutory financial statements

**The League of Friends of the Royal
Shrewsbury Hospital**

**SHOP TRADING ACCOUNT
Year ended 31 December 2023**

	2023		2022	
	£	£	£	£
Income				
Sales		835,657		553,356
Sale of cards		811		1,911
		836,468		555,267
Cost of sales				
Opening stock	21,508		17,530	
Purchases	512,172		342,607	
		533,680		360,137
Closing stock	(28,831)		(21,508)	
		504,849		338,629
Gross profit		331,619		216,638
Wages and salaries	197,104		180,761	
Insurance	1,197		1,106	
Stationery, printing, postage and advertising	2,091		601	
Telephone	60		60	
Travelling expenses	499		630	
Repairs and maintenance	249		120	
Incidentals and sundries	63		-	
Leasing of tills	5,664		4,956	
Bank charges/card fees	21,786		16,266	
Depreciation	6,079		6,781	
		234,792		211,281
Net shop (deficit)/surplus		96,827		5,357

This page does not form part of the statutory financial statements

