



Trustees' Annual Report for the period

From	Period start date			To	Period end date		
	Day 01	Month 01	Year 2023		Day 31	Month 12	Year 2023

Section A Reference and administration details

Charity name The Rawdon-Smith Trust

Other names charity is known by The Rawdon-Smith Trust for the Bed of Coniston Water

Registered charity number (if any) 500355

Charity's principal address

The Treasurer
Charlotte Crisp
10 Collingwood Close, Coniston
LA21 8DZ Cumbria

Names of the charity trustees who manage the charity

	Trustee name	Office (if any)	Dates acted if not for whole year	Name of person (or body) entitled to appoint trustee (if any)
1	Richard Blackburn	Chair		
2	Vera Grant			
3	Anthony Robinson			
4	Geoff Cooper			
5	Judith Myers			
6				

Names of the trustees for the charity, if any, (for example, any custodian trustees)

Name	Dates acted if not for whole year

Names and addresses of advisers (Optional information)

Type of adviser	Name	Address
Bankers	Barclays Bank PLC	Leicester LE87 2BB
Solicitors	Temple Heelis D.R. Limited	1 Kent View, Kendal, Cumbria, LA9 4DZ
Investment Advisers	Rathbones	Port of Liverpool Bldg, Pier Head, Liverpool
Independent Examiner	Saint & Co	Chartered Accountants, The Old Police Station, Church Street, Ambleside, Cumbria LA22 0BT

Name of chief executive or names of senior staff members (Optional information)

--

Section B Structure, governance and management

Description of the charity's trusts

Type of governing document
(eg. trust deed, constitution)

Trust Deed of 28 July 1964

How the charity is constituted
(eg. trust, association, company)

Trust

Trustee selection methods
(eg. appointed by, elected by)

In the event of the death or resignation of a Trustee, the remaining Trustees may appoint a new Trustee. According to the Deed, Trustee Numbers must range between a minimum of three and a maximum of five.

Additional governance issues (Optional information)

Section C Objectives and activities

Summary of the objects of the charity set out in its governing document

To preserve the Trust's property in perpetuity under local control for the purpose of affording to the public facilities for recreation.

Summary of the main activities undertaken for the public benefit in relation to these objects (include within this section the statutory declaration that trustees have had regard to the guidance issued by the Charity Commission on public benefit)

Trustees have reviewed and are in compliance with Charity Commission guidance on public benefit.

Income is applied for charitable purposes within the five parishes with foreshore access to Coniston Water. Charities and voluntary bodies are eligible to apply for grant aid.

Section D Achievements and performance

Summary of the main achievements of the charity during the year

Trustees own and manage property at Lake Bank, Blea Brows and Haws Bank, providing public access to the lake shore and spectacular views of Coniston Water. As owners of the bed of the lake, mooring licenses are issued to encourage quiet and peaceful recreation on Coniston Water.

The Trust provided financial support to sixteen charities and voluntary bodies during 2023. A total of £36,869 was awarded with individual sums ranging from £100 to £10,500.

Section E**Financial review****Brief statement of the charity's policy on reserves**

Rathbones act on behalf of the Trustees to invest funds available after grant making activities and other charitable purposes. Land is acquired from time to time to maintain public access under local management for quiet and peaceful recreation within the five parishes of Coniston Water.

Details of any funds materially in deficit**Section F****Other optional information****Section G****Declaration**

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees

Signature(s)	<i>Signature on file</i>	
Full name(s)	Richard Blackburn	
Position:	Chair	
Date:	19 th August 2024	

THE RAWDON-SMITH TRUST FOR THE BED OF CONISTON WATER

(Charity Number 500355)

Receipts & Payments Accounts
Year Ended 31 December 2023



CHARITY COMMISSION FOR ENGLAND AND WALES

Independent examiner's report on the accounts

Section A Independent Examiner's Report

**Report to the trustees/
members of**

The Rawdon-Smith Trust for the Bed of Coniston Water

**On accounts for the year
ended**

31 December 2023	Charity no (if any) 500355
------------------	-----------------------------------

Set out on pages

4 - 5

**Responsibilities and
basis of report**

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended 31 December 2023

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

As the charity trustees of the Trust, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

**Independent
examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect:

- accounting records were not kept in accordance with section 130 of the Act or
- the accounts do not accord with the accounting records

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Signed:

Date:

12/7/24

Name:

Ian Thompson

**Relevant professional
qualification(s) or body
(if any):**

ICAEW

Address:

Saint & Co., Chartered Accountants,
The Old Police Station, Church Street,
Ambleside, Cumbria, LA22 0BT

Only complete if the examiner needs to highlight matters of concern (see CC32, Independent examination of charity accounts: directions and guidance for examiners).

Give here brief details of any items that the examiner wishes to disclose.

None identified.



Receipts and payments accounts

For the period from	01/01/2023	To	31/12/2023
---------------------	------------	----	------------

Section A Receipts and payments

	Unrestricted funds to the nearest £	Restricted funds to the nearest £	Endowment funds to the nearest £	Total funds to the nearest £	Last year to the nearest £
A1 Receipts					
Moorings	70,425	-	-	70,425	81,750
Jetties	8,047	-	-	8,047	10,700
Lake Bank Facilities	-	-	-	-	10,524
Water Park Marina Canal	770	-	-	770	700
Grazing Licence	-	-	-	-	615
Barge Licence	-	-	-	-	500
Donations and Legacies	2,164	-	-	2,164	10,632
Bank Interest	1,844	-	-	1,844	30
Wayleave	4	-	-	4	4
Sub total (Gross income for AR)	83,254	-	-	83,254	115,455
A2 Asset and investment sales, (see table).					
Monies received on behalf of trading subsidiary	28,384	-	-	28,384	-
Overpayment Mooring 2023 Deposit	-	-	-	-	25
2023 Licencee Deposits RST Estates	-	-	-	-	814
Sub total	28,384	-	-	28,384	839
Total receipts	111,638	-	-	111,638	116,294
A3 Payments					
Grants	36,869	-	-	36,869	35,475
Salaries & Honorariums	7,125	-	-	7,125	5,725
Administration and Printing	2,254	-	-	2,254	1,437
Barge and Mooring Maintenance	1,084	-	-	1,084	780
Lake Bank Expenses	5,965	-	-	5,965	16,661
Professional Fees	4,424	-	-	4,424	1,020
Examiners Fee	1,320	-	-	1,320	1,392
Blea Brows Expenses	-	-	-	-	103
Haws Bank Expenses	-	-	-	-	1,157
Bank Charges	166	-	-	166	177
Sub total	59,207	-	-	59,207	63,927
A4 Asset and investment purchases, (see table)					
Monies paid on behalf of trading subsidiary	5,352	-	-	5,352	-
Monies transferred to trading subsidiary	35,008	-	-	35,008	-
2022 Deposit Reversal	-	-	-	-	370
Rathbones Investment	-	-	-	-	50,000
Sub total	40,360	-	-	40,360	50,370
Total payments	99,567	-	-	99,567	114,297
Net of receipts/(payments)	12,071	-	-	12,071	1,997
A5 Transfers between funds	-	-	-	-	-
A6 Cash funds last year end	38,442	-	-	38,442	36,445
Cash funds this year end	50,513	-	-	50,513	38,442

Section B Statement of assets and liabilities at the end of the period

Categories	Details	Unrestricted funds to nearest £	Restricted funds to nearest £	Endowment funds to nearest £
B1 Cash funds	Cash at bank	50,513	-	-
		-	-	-
		-	-	-
	Total cash funds	50,513	-	-

(agree balances with receipts and payments account(s))

Categories	Details	Unrestricted funds to nearest £	Restricted funds to nearest £	Endowment funds to nearest £
B2 Other monetary assets	Amounts Owed by Trading Subsidiary	24,724	-	-
	Grazing Income Arrears	575	-	-
		-	-	-
		-	-	-
		-	-	-
		-	-	-

Categories	Details	Fund to which asset belongs	Cost (optional)	Current value (optional)
B3 Investment assets	Rathbones Portfolio	Unrestricted	1,768,278	2,340,222
			-	-
			-	-
			-	-

Categories	Details	Fund to which asset belongs	Cost (optional)	Current value (optional)
B4 Assets retained for the charity's own use	Lake Bank Freehold Land	Unrestricted	141,403	141,403
	Jetty	Unrestricted	25,405	513
	Waiting Room	Unrestricted	9,388	176
	Dinghy Jetty	Unrestricted	5,875	353
	Barge	Unrestricted	5,800	3,770
	Land at Haws Bank	Unrestricted	33,802	33,802
	Land at Blea Brows	Unrestricted	41,292	41,292
	New Boardwalk	Inalienable Asset	3,120	2,995
	Bed of Coniston Water	Inalienable Asset	-	-

Categories	Details	Fund to which liability relates	Amount due (optional)	When due (optional)
B5 Liabilities			-	
			-	
			-	
			-	

Signed by one or two trustees on behalf of all the trustees

Signature	Print Name	Date of approval
	R BLACKBURN	11/04/2024