

BRADLEY & DISTRICT SENIOR CITIZENS' CENTRE

TRUSTEES' REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31st DECEMBER 2021

**BRADLEY & DISTRICT SENIOR CITIZENS' CENTRE
FOR THE YEAR ENDED 31st DECEMBER 2021**

INFORMATION

**Trustees
(during the year ended
31st December 2021)**

Mr R Fellows
Mrs S B Newall
Mr A Foster
Mrs A Scarnett
Mrs P Turner
Mr B Turner

Chairman

Mr B Turner

Secretary

Mr A Foster

Charity Number

500165

Address

Bradley Senior Citizens' Centre
Wilkinson Avenue
Bradley
Bilston
West Midlands
WV14 8PS

Independent Accountants

Parkes & Co Accountants Ltd
The Coach House
Greensforge
Kingswinford
West Midlands
DY6 0AH

**BRADLEY & DISTRICT SENIOR CITIZENS' CENTRE
FOR THE YEAR ENDED 31st DECEMBER 2021**

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**BRADLEY & DISTRICT SENIOR CITIZENS' CENTRE
FOR THE YEAR ENDED 31st DECEMBER 2021**

TRUSTEES' REPORT

The trustees present their report and financial statements for the year ended 31st December 2021.

Objects of the charity, principal activities and organisation of our work.

The charity is governed by a trust deed dated 1st April 1974.

The charity's objectives continue to be that of social and welfare activities on behalf of the elderly people of Bradley and the district thereon.

The charity is administered by the committee of fifteen members who manage the Senior Citizens' Centre

Development activities and achievements this year.

The Centres expenses for the year totals £19,522 this is an increase on last year of £1,565. This is due to increased repairs including the boiler and repairing roof damage caused by vandals. The Probation Service was also decorating the Centre during 2020, but due to Covid this ceased, so extra materials were purchased and the work was completed by a professional decorator.

Due to the Coronavirus pandemic, the Centre was closed for periods during the year. This had a significant impact to the Centres income. In addition, the Karate Club have not used the Centre during 2021 initially due to ill-health and then Covid.

The Centre received £17,669 in grants from Wolverhampton Council for coronavirus business interruption support.

The Centre received also received a credit for water rates due to lack of use of the premises over the pandemic.

The Centre is actively looking at ways to increase its income, but this will also depend on the circumstances of the ongoing coronavirus pandemic.

Future Developments.

There are ongoing proposals for the developments to the centre. It is intended to carry out further work with the elderly people, who are disabled. Again, the impacts of the ongoing coronavirus pandemic will need to be navigated.

Transactions and Financial position.

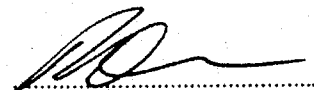
The Centre has shown gross income of £25,404 this year, income has increased by £7,749.

However, this contains grant income of £17,669, which are one off items not expected to repeat.

Funds available.

The balance sheet shows unrestricted funds carried forward at 31st December 2021 of £108,272. This represents the net assets available to the charity to meet its objectives in whatever way the trustees see fit.

By order of the board


.....
Chairman

Date... 12/10/22

**BRADLEY & DISTRICT SENIOR CITIZENS' CENTRE
FOR THE YEAR ENDED 31st DECEMBER 2021**

INDEPENDENT EXAMINERS REPORT

I report on the accounts of Bradley and District Senior Citizens Centre for the year ended 31st December 2021 set out on pages 3 to 12.

Respective responsibilities of trustees and examiner.

The charity's trustee are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed.

It is my responsibility to:

1. examine the accounts under section 145 of the Charities Act,
2. to follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5) (b) of the Charities Act, and
3. to state whether particular matters have come to my attention.

Basis of independent examiner's report.

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a "true and fair" view and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that in any material respect the requirements to keep accounting records in accordance with the section 41 of the Act: and to prepare accounts which accord with the accounting requirements of the Act. have not been met; or
- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of accounts to be reached.



..... E S Parkes - FFA membership 254932

PARKES & CO ACCOUNTANTS LTD
The Coach House
Greensforge
Kingswinford
West Midlands
DY6 0AH

Date..... 

**BRADLEY & DISTRICT SENIOR CITIZENS' CENTRE
FOR THE YEAR ENDED 31st DECEMBER 2021**

STATEMENT OF FINANCIAL ACTIVITIES

	NOTES	Restricted Funds	Unrestricted Funds	Total 2021	Total 2020
<u>INCOMING RESOURCES</u>					
Grant Income	2		£ 17,669.00	£ 17,669.00	£ 11,111.00
Grant Income Released	2		£ 2,570.00	£ 2,570.00	£ 2,570.00
Net Grant Income		£ -	£ 20,239.00	£ 20,239.00	£ 13,681.00
Donations	3		£ 1,200.00	£ 1,200.00	£ 940.00
Other Income	4		£ 3,965.00	£ 3,965.00	£ 3,034.00
Interest Received	5				
Total Income Resources		£ -	£ 25,404.00	£ 25,404.00	£ 17,655.00
<u>RESOURCES EXPENDED</u>					
Direct charitable expenditure	6		£ 18,300.00	£ 18,300.00	£ 16,724.00
Management and administration	7		£ 1,222.00	£ 1,222.00	£ 1,208.00
Total resources expended		£ -	£ 19,522.00	£ 19,522.00	£ 17,932.00
Net Incoming/(Outgoing) resources for the year		£ -	£ 5,882.00	£ 5,882.00	-£ 277.00
MOVEMENT OF FUNDS					
Net Incoming/(Outgoing) resources for the year		£ -	£ 5,882.00	£ 5,882.00	-£ 277.00
Funds brought forward as at 1st January 2021			£ 104,211.00	£ 104,211.00	£ 104,488.00
Discharged funding					
Funds carried forward as at 31st December 2021			£ 110,093.00	£ 110,093.00	£ 104,211.00

The notes on pages 5 to 12 form part of these accounts.

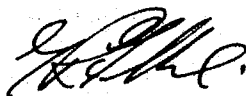
BRADLEY & DISTRICT SENIOR CITIZENS' CENTRE

**BALANCE SHEET
AS AT 31st DECEMBER 2021**

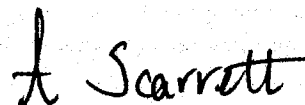
<u>Fixed Assets</u>	NOTES	<u>2021</u>		<u>2020</u>	
Tangible assets	10	£	119,840.00	£	123,328.00
 <u>Current Assets</u>					
Stock	11	£	328.00	£	908.00
Debtors and Prepayments	12	£	263.00	£	265.00
Cash in Bank and in Hand		£	33,305.00	£	25,933.00
			<u>£ 33,896.00</u>		<u>£ 27,106.00</u>
 Creditors: amounts falling due within one year	 13	 £	 1,049.00	 £	 1,497.00
		 £	 1,049.00	 £	 1,497.00
 Net Current Assets			 <u>£ 32,847.00</u>		 <u>£ 25,609.00</u>
 <u>Total assets less current liabilities</u>			 <u>£ 152,687.00</u>		 <u>£ 148,937.00</u>
 Creditors: amounts falling due after more than one year	 14	 £	 42,181.00	 £	 44,751.00
 <u>NET ASSETS</u>			 <u>£ 110,506.00</u>		 <u>£ 104,186.00</u>
 <u>Funds</u>					
Restricted funds	16	£	-	£	-
Unrestricted funds	16	£	110,506.00	£	104,186.00
 <u>Total funds</u>			 <u>£ 110,506.00</u>		 <u>£ 104,186.00</u>

These financial accounts were approved by the trustees on:

Trustee:



Trustee:



The notes on pages 5 to 12 form part of these accounts.

**BRADLEY & DISTRICT SENIOR CITIZENS' CENTRE
FOR THE YEAR ENDED 31st DECEMBER 2021**

NOTES TO THE FINANCIAL STATEMENTS

1 Accounting Policies.

1.1 Accounting Convention

The financial statements are prepared under the historical cost convention and in accordance with the Statement of Recommended Practice on Charity Accounts.

1.2 Cash Flow

The accounts do not include a cash flow statement because the company, as a small reporting entity, is exempt from the requirement to prepare such a statement under Financial Reporting Standard 1 (Revised) - Cash Flow Statements.

1.3 Income

All income is accounted for when received except for grant income for operating expenses which is accounted for on a receivable basis.

1.4 Capital Grants

Specific grants in connection with capital expenditure are credited to a Deferred Grant Reserve.

1.5 Tangible fixed Assets and Depreciation

Tangible fixed assets other than freehold land are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Buildings	2% p.a.	reducing balance basis
Garage	10% p.a.	reducing balance basis
Fixtures, fitting and equipment	25% p.a.	reducing balance basis
Motor vehicles	N/A	

1.6 Direct Charitable Expenditure

Direct charitable expenditure is all expenses incurred in connection with the maintenance and running of the centre itself, and the activities arranged by the committee for the benefit of the senior citizens.

1.7 Management and Administration Expenditure

Management and administration expenditure is expense incurred which are related to the administration of the charity but only indirectly to its activities.

**BRADLEY & DISTRICT SENIOR CITIZENS' CENTRE
FOR THE YEAR ENDED 31st DECEMBER 2021**

NOTES TO THE FINANCIAL STATEMENTS

2	Grant Income	Gross Inc. 2021	Deferred Inc. 2021	Released Inc. 2021	Net Income 2021	Net Income 2020
	Decorating Grant				£ -	£ 1,111.00
	Coronavirus business support				£ 17,669.00	£ 10,000.00
		<u>£ -</u>	<u>£ -</u>	<u>£ -</u>	<u>£ 17,669.00</u>	<u>£ 11,111.00</u>
	Grant income released				£ 2,377.00	£ 2,377.00
	Buildings and equipment				£ 193.00	£ 193.00
	Garage					
	TOTAL	<u>£ -</u>	<u>£ -</u>	<u>£ -</u>	<u>£ 2,570.00</u>	<u>£ 2,570.00</u>

3	Donations	<u>2021</u>	<u>2020</u>
	Emma Bussey Trust	£ 750.00	£ 750.00
	Crib League	£ 450.00	£ 190.00
	TOTAL	<u>£ 1,200.00</u>	<u>£ 940.00</u>

4	Other Income	<u>2021</u>	<u>2020</u>
	Bar sales (net)	£ -	£ -
	Subscriptions	£ -	£ 235.00
	Hire of Hall	£ 1,565.00	£ 2,799.00
	Insurance Claim	£ 2,100.00	£ -
	Sundry Other Income	£ 300.00	£ -
	TOTAL	<u>£ 3,965.00</u>	<u>£ 3,034.00</u>

**BRADLEY & DISTRICT SENIOR CITIZENS' CENTRE
FOR THE YEAR ENDED 31st DECEMBER 2021**

NOTES TO THE FINANCIAL STATEMENTS

5	Interest Received	2021	2020
	Nationwide Building Society	£ -	£ -
	Co-operative Bank	£ -	£ -
		<u>£ -</u>	<u>£ -</u>

		Restricted Funds	Unrestricted Funds	Total 2021	Total 2020
6	Direct Charitable Expenditure				
	Movement in Stock			£ 580.00	£ -
	Premises running costs			£ 10,155.00	£ 11,424.00
	Outings			£ -	£ -
	Cleaning			£ 66.00	£ 210.00
	Repairs & Renewals			£ 3,758.00	£ 479.00
	Licences			£ 180.00	£ 180.00
	Sundry other expenses			£ 73.00	£ 151.00
	Depreciation/loss on Disposal			£ 3,488.00	£ 4,280.00
		<u>£ -</u>	<u>£ -</u>	<u>£ 18,300.00</u>	<u>£ 16,724.00</u>

		Restricted Funds	Unrestricted Funds	Total 2021	Total 2020
7	Management and Administration Exp's				
	Accountancy and Book Keeping			£ 90.00	£ 90.00
	Independent Examiners Fee			£ 540.00	£ 720.00
	Postage, Stationery and Telephone			£ 592.00	£ 398.00
	Bank charges			£ -	£ -
		<u>£ -</u>	<u>£ -</u>	<u>£ 1,222.00</u>	<u>£ 1,208.00</u>

**BRADLEY & DISTRICT SENIOR CITIZENS' CENTRE
FOR THE YEAR ENDED 31st DECEMBER 2021**

NOTES TO THE FINANCIAL STATEMENTS

8 Movement of Funds	Movement During 2021	
Restricted funds		
Brought forward from 2020	£	44,751.00
Further Grant released for payment of creditors	-£	2,750.00
Total	£	42,001.00

9 Employees	2021	2020
The average number of employees during the year was:	0	0
 The total emoluments (including monetary and non-monetary benefits in kind) of employees during the year was:	 £ -	 £ -

No employees earned more than £40,000 pa.

None of the trustees received any remuneration during the year or were reimbursed any expenses.

**BRADLEY & DISTRICT SENIOR CITIZENS' CENTRE
FOR THE YEAR ENDED 31st DECEMBER 2021**

NOTES TO THE FINANCIAL STATEMENTS

10 Tangible Fixed Assets		As At 1st Jan 2021	Additions	Disposals	As at 31st Dec 2021
Cost					
Land & Building	Original	£ 73,335.00	£ -	£ -	£ 73,335.00
	Pre-1998 alterations	£ 13,436.00	£ -	£ -	£ 13,436.00
	Lottery funded extension	£ 98,212.00	£ -	£ -	£ 98,212.00
	Garage	£ 13,008.00	£ -	£ -	£ 13,008.00
Fixtures & Equipment	Pre - 1998	£ 7,125.00	£ -	£ -	£ 7,125.00
	Lottery funded	£ 10,455.00	£ -	£ -	£ 10,455.00
	Shutters	£ 3,391.00	£ -	£ -	£ 3,391.00
	CCTV	£ 3,643.00	£ -	£ -	£ 3,643.00
	Boiler Replacement	£ 10,762.00	£ -	£ -	£ 10,762.00
	Tables, Chairs etc.	£ 3,469.00	£ -	£ -	£ 3,469.00
		<u>£ 236,836.00</u>	<u>£ -</u>	<u>£ -</u>	<u>£ 236,836.00</u>

		As At 1st Jan 2021	Charge Year	Disposals	As at 31st Dec 2021
Depreciation					
Land & Building	Original	£ 59,785.00	£ 271.00	£ -	£ 60,056.00
	Pre-1998 alterations	£ 1,060.00	£ -	£ -	£ 1,060.00
	Lottery funded extension	£ 7,674.00	£ -	£ -	£ 7,674.00
	Garage	£ 11,274.00	£ 173.40	£ -	£ 11,447.40
Fixtures & Equipment	Pre - 1998	£ 7,100.10	£ 6.22	£ -	£ 7,106.33
	Lottery funded	£ 10,393.83	£ 15.29	£ -	£ 10,409.12
	Shutters	£ 3,337.00	£ 13.50	£ -	£ 3,350.50
	CCTV	£ 3,556.10	£ 21.73	£ -	£ 3,577.82
	Boiler Replacement	£ 6,221.79	£ 1,135.05	£ -	£ 7,356.84
	Tables, Chairs etc.	£ 3,106.19	£ 90.70	£ -	£ 3,196.89
		<u>£ 113,508.00</u>	<u>£ 1,726.90</u>	<u>£ -</u>	<u>£ 115,234.90</u>

Net Book Values:

As at 31st December 2020 £ 123,328.00

As at 31st December 2021 £ 121,601.10

The land and buildings shown above include land at an estimated original cost of £20,000.

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**BRADLEY & DISTRICT SENIOR CITIZENS' CENTRE
FOR THE YEAR ENDED 31st DECEMBER 2021**

NOTES TO THE FINANCIAL STATEMENTS

10 Tangible Fixed Assets - Continued	Restricted Funds	Unrestricted Funds	Total 2021	Total 2020
Land & Building				
Original			£ 13,279.00	£ 13,550.00
Pre-1998 alterations			£ 12,376.00	£ 12,376.00
Lottery funded extension			£ 90,538.00	£ 90,538.00
Garage			£ 1,560.60	£ 1,734.00
Fixtures & Equipment				
Pre-1998 alterations			£ 18.67	£ 24.90
Lottery funded			£ 45.88	£ 61.17
Shutters			£ 40.50	£ 54.00
CCTV			£ 65.18	£ 86.90
Table, Chairs etc.			£ 272.11	£ 362.81
Boiler			£ 3,405.16	£ 4,540.22
	<u>£ -</u>	<u>£ -</u>	<u>£ 119,840.00</u>	<u>£ 123,328.00</u>
11 Stocks		2021		2020
Bar Stock		£ 328.00		£ 433.00
Handicraft Stock		£ -		£ 475.00
		<u>£ 328.00</u>		<u>£ 908.00</u>
12 Debtors: Amounts falling due within one year		2021		2020
Other debtors and prepayments		£ 263.00		£ 265.00
		<u>£ 263.00</u>		<u>£ 265.00</u>
13 Creditors: Amounts falling due within one year		2021		2020
Purchase Ledger Control		£ 214.00		£ 662.00
Accruals		£ 835.00		£ 835.00
		<u>£ 1,049.00</u>		<u>£ 1,497.00</u>

**BRADLEY & DISTRICT SENIOR CITIZENS' CENTRE
FOR THE YEAR ENDED 31st DECEMBER 2021**

NOTES TO THE FINANCIAL STATEMENTS

	2021	2020
14 Creditors: Amounts falling due after more than one year		
Deferred grant reserve	£ 8,724.00	£ 8,724.00
	<u>£ 8,724.00</u>	<u>£ 8,724.00</u>
 Creditors: Amounts falling due after more than five years		
Deferred grant reserve	£ 33,457.00	£ 36,027.00
	<u>£ 33,457.00</u>	<u>£ 36,027.00</u>
 TOTAL	<u>£ 42,181.00</u>	<u>£ 44,751.00</u>
 15 Deferred grant reserve		
Amount deferred during the year		£ -
Amount released during the year	£ 2,570.00	£ 2,570.00
	<u>£ 2,570.00</u>	<u>£ 2,570.00</u>
 16 Analysis of fund balances		
Fund balances at 31st December 2021 are represented by:		
Tangible fixed assets	£ 119,840.00	£ 123,328.00
Stocks	£ 328.00	£ 908.00
Debtors and prepayments	£ 263.00	£ 265.00
Cash at bank and at hand	£ 33,305.00	£ 25,933.00
	<u>£ 153,736.00</u>	<u>£ 149,526.00</u>
 Creditors:		
Due within one year	£ 1,049.00	£ 1,497.00
Due after one year	£ 42,181.00	£ 44,751.00
	<u>£ 43,230.00</u>	<u>£ 46,248.00</u>
 NET Unrestricted Funds	<u>£ 110,506.00</u>	<u>£ 103,278.00</u>

**BRADLEY & DISTRICT SENIOR CITIZENS' CENTRE
FOR THE YEAR ENDED 31st DECEMBER 2021**

NOTES TO THE FINANCIAL STATEMENTS

16 Analysis of fund balances - continued

	2021
<u>Garage/Lottery funding</u>	
Balance brought forward from 31/12/20	£ 44,751.00
Further grant release	-£ 2,570.00
	<u>£ 42,181.00</u>
Funds released to settle creditors	£ -
Fund balance carried forward at 31/12/21	<u>£ 42,181.00</u>