Charity registration number 500115 (England and Wales)

LEAGUE OF FRIENDS OF NUNEATON HOSPITALS

ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2025

LEAGUE OF FRIENDS OF NUNEATON HOSPITALS

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Mr M Parsons (Chairman) Mrs L Smith (Secretary) Mr R Parker (Treasurer) Mrs E Breeze Mrs C Cox Mrs J Bowns Mrs B Jones Mrs A Whitmore Mrs M Martin Mrs J C Dowsett Mr W J Roberts Mrs M French
Charity number	500115
Registered office	League of Friends Office George Eliot Hospital College Street Nuneaton Warwickshire CV10 7DT
Independent examiner	Azets Audit Services 3Mc Middlemarch Business Park Siskin Drive Coventry United Kingdom CV3 4FJ

LEAGUE OF FRIENDS OF NUNEATON HOSPITALS

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LEAGUE OF FRIENDS OF NUNEATON HOSPITALS

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 DECEMBER 2025

The trustees present their annual report and financial statements for the year ended 31 December 2025.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's trust deed, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2019)

Objectives and activities

The objective of the League shall be to relieve and assist patients in the Nuneaton Hospitals including the George Eliot and Maternity Hospitals in providing general, acute, maternity and community care and to support the charitable work in the hospitals.

To supplement the service provided by NHS local care providers for the health, welfare and comfort of all patients therein by the provision and purchase of extra comforts, amenities and facilities, buildings and equipment which may be required for the treatment of such patients or for the efficient running of the Hospital which cannot be obtained from state funds.

To Raise Funds and to invite and received contributions from any person or persons or organisation whatsoever, by way of subscription, donation or otherwise.

To provide or assist in the running of outpatients tea bars.

To recruit and assist in the recruitment of voluntary workers for the League.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

Achievements and performance

During 2025, the League celebrated its 70th anniversary and continued to fulfil its principal objective of raising funds to support the provision of equipment for the Hospital. In recognition of the significant contribution made by its volunteers, the League was awarded the High Sheriff of Warwickshire's Community Award during the year.

The League operates two cafés within the Hospital, providing an important service to patients, visitors and staff. Trading performance improved during the year and supported by a volunteer workforce of approximately 100 individuals, the cafés generated a surplus of more than £150,000. Additional income was received from donations amounting to £1,887, legacies totalling £20,323, and collection box receipts of £3,861. Interest of £34,894 was earned on surplus funds held on deposit.

The League continued to work in close collaboration with Hospital departments and approved expenditure of £128,165 on equipment to support patient care. The Trustees wish to record their appreciation for the ongoing assistance provided by Hospital colleagues, in particular the Estates and Catering teams, the Patient Experience Team including Volunteer Services, and the Communications team.

The Trustees also extend their sincere thanks to all volunteers for their commitment and dedication, without which the League's achievements during the year would not have been possible.

Financial review

The Income and expenditure for the year and transfers to and from the various funds are shown in the attached financial statements. The financial statements are prepared in accordance with the current statutory requirements.

It is the policy of the charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to twelve month's expenditure or more. The trustees considers that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has been maintained throughout the year.

The constitution permits the trustees to make or hold investments. League of Friends of the Nuneaton Hospitals invests in COIF Charity Funds managed by CCLA Investment Management Limited. Where funds are not immediately required they are placed on short term investment at the best available rates.

The trustees have developed a Business Strategy and review developments regularly to assess any strategic, business or operational risks.

League of Friends of the Nuneaton Hospitals is an established charitable organisation of many years, which is reliant of donation, legacies, tea bar income and other fund raising activities. Donations are made from cash resources available and are not given if funds are not available. The risks to which the charity is exposed, as identified by us the trustees, have been reviewed and systems have been established to mitigate those risks.

Structure, governance and management

The charity is governed by its constitution which sets out its rules and objectives.

League of Friends of the Nuneaton Hospital is an unincorporated charity (no 500115) managed by a board of trustees. A list of those serving during this financial year is shown on the charity information page. The trustees are appointed each year.

Trustees meetings are held regularly and deal with the broad strategy of the organisation and monitoring of its implementation. The trustees are responsible for the overall financial running of the organisation.

Most trustees are already familiar with the practical work of the charity.

The induction process for any newly appointed trustee comprises of an initial meeting with the chairman of the charity.

The trustees confirm that they have had due regard for the guidance published by the Charity Commission on public benefit.

Reserves Policy
The League of Friends of the Nuneaton Hospitals have no difficulty in relating to the need for reserves they hold.

The policy of maintaining a realistic level of reserves is to provide for, over a period, the fluctuations in requests from the Wards and Departments requiring medical equipment.

On average we aim to spend our annual income or more, over twelve months, and to keep balances to maintain approximately a further twelve months to cover any contingencies or urgent requests which may arise. Steps have been taken to reduce them in line with previous years.

In summary the League requires reserves:-
1. to cover fluctuation in demand.
2. of twelve months unless appealing for a special item.
3. to maintain a level of surplus from the commercial undertaking serviced by volunteers and donations, and appealing for donations when the need arises.

The trustees have and will continue to monitor and adjust the policy to maintain the level deemed necessary to provide a regular service to patients and staff and to conform with the SORP.

The trustees have every intention to describe the reserves policy, and to explain why we hold reserves in respect of future needs, opportunities, contingencies, or risks, and to give the level of reserves the charity holds at the last day of the financial year to which the report relates.

The trustees' report was approved by the Board of Trustees.

.....
Mr M Parsons (Chairman)
Trustee
Dated: 18/03/2026

LEAGUE OF FRIENDS OF NUNEATON HOSPITALS

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF LEAGUE OF FRIENDS OF NUNEATON HOSPITALS

I report to the trustees on my examination of the financial statements of League of Friends of Nuneaton Hospitals (the charity) for the year ended 31 December 2025.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011.

I report in respect of my examination of the charity's financial statements carried out under section 145 of the Charities Act 2011. In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the Charities Act 2011.

Independent examiner's statement

Since the charity's gross income exceeded £250,000, the independent examiner must be a member of a body listed in section 145 of the Charities Act 2011. I confirm that I am qualified to undertake the examination because I am a member of [ENTER IN DATABASE cy1015], which is one of the listed bodies.

Your attention is drawn to the fact that the charity has prepared financial statements in accordance with Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn.

I understand that this has been done in order for financial statements to provide a true and fair view in accordance with Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2019.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1 accounting records were not kept in respect of the charity as required by section 130 of the Charities Act 2011.
2 the financial statements do not accord with those records; or
3 the financial statements do not comply with the applicable requirements concerning the form and content of financial statements set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the financial statements give a true and fair view, which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Robert Anderson FCA
Azets Audit Services

3Mc Middlemarch Business Park
Siskin Drive
Coventry
CV3 4FJ
United Kingdom

Dated: 25/3/26

LEAGUE OF FRIENDS OF NUNEATON HOSPITALS

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 DECEMBER 2025

	Notes	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Income from:			
Donations and legacies	**2**	22,210	2,778
Charitable activities	**3**	359,043	289,187
Investments	**4**	34,894	35,769
Total income		416,147	327,734
Expenditure on:			
Charitable activities	**5**	340,718	272,051
Total expenditure		340,718	272,051
Net income and movement in funds		75,429	55,683
Reconciliation of funds:			
Fund balances at 1 January 2025		1,106,837	1,051,154
Fund balances at 31 December 2025		1,182,266	1,106,837

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

LEAGUE OF FRIENDS OF NUNEATON HOSPITALS

BALANCE SHEET

AS AT 31 DECEMBER 2025

	Notes	2025 £	2025 £	2024 £	2024 £
Fixed assets					
Tangible assets	10		113,774		124,403
Investments	11		1,027,466		889,572
			1,141,240		1,013,975
Current assets					
Stocks	12	6,085		3,965	
Debtors	13	33,441		61,192	
Cash at bank and in hand		27,190		105,831	
		66,716		170,988	
Creditors: amounts falling due within one year	14	(25,690)		(78,126)	
Net current assets			41,026		92,862
Total assets less current liabilities			1,182,266		1,106,837
Income funds					
Unrestricted funds			1,182,266		1,106,837
			1,182,266		1,106,837

The financial statements were approved by the Trustees on 18/03/2026

.....
Mr M Parsons (Chairman)
Trustee

.....
Mr R Parker (Treasurer)
Trustee

.....
ANN CASH
Trustee

1 Accounting policies

Charity information

The charity information is given in the charity information page on these financial statements and the nature of the charities operations and principal activities are included in the Trustee Report.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's governing document, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)". The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, [modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value]. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

1 **Accounting policies** **(Continued)**

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Expenditure is recognised where there is legal or constructive obligation to make payments to third parties, it is probable that the settlement will be required and the amount of the obligation can be measured reliably.

The value of services provided by volunteers has not been included.

Irrecoverable VAT is charged against the category of resources expended for which it was incurred.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Tea Bar Refurbishment	5% / 10% per annum (straight line method)
George Eliot Chapel	1.67% per annum (straight line method)
Office Equipment	25% per annum (reducing balance method)

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Fixed asset investments

Fixed asset investments are initially measured at transaction price excluding transaction costs, and are subsequently measured at fair value at each reporting date. Changes in fair value are recognised in net income/(expenditure) for the year. Transaction costs are expensed as incurred.

1.8 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.9 Stocks

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell. Cost comprises direct materials and, where applicable, direct labour costs and those overheads that have been incurred in bringing the stocks to their present location and condition. Items held for distribution at no or nominal consideration are measured the lower of replacement cost and cost.

1 Accounting policies **(Continued)**

Net realisable value is the estimated selling price less all estimated costs of completion and costs to be incurred in marketing, selling and distribution.

1.10 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.11 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

1.12 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

2 Income from donations and legacies

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Donations and gifts	1,887	2,778
Legacies	20,323	-
	22,210	2,778

3 Income from charitable activities

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Charitable Activities		
Tea Bar Income	355,182	286,523
Collection Boxes	3,861	2,664
	359,043	289,187

4 Income from investments

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Interest Received	34,894	35,769

5 Charitable Activities

	Charitable Expenditure 2025 £	Charitable Expenditure 2024 £
Depreciation and impairment	8,949	8,979
Purchases	163,071	127,266
Affiliation Fee & Insurance	1,293	1,430
Repairs & Maintenance	5,154	179
Pens & Diaries	836	698
Purchase of Hospital Equipment	128,165	99,928
Accountancy	2,500	2,300
Catering Charges	20,307	24,053
Equipment Rental	5,262	3,137
Staff / Officials Expenses	3,831	2,879
Sundry	1,350	1,202
	340,718	272,051
	340,718	272,051

6 Net movement in funds

	2025 £	2024 £
The net movement in funds is stated after charging/(crediting):		
Fees payable for the independent examination of the charity's financial statements	-	-
Depreciation of owned tangible fixed assets	8,949	8,979

7 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

8 Staff Costs and Officials Expenses

No remuneration was paid to the trustees during the year. The average number of volunteers was approximately 100. Several officials were reimbursed for postage and stationery costs and travel expenses as disclosed in note 5.

9 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

10 Tangible fixed assets

	Tea Bar Refurbishment	George Eliot Chapel	Office Equipment	Total
	£	£	£	£
Cost				
At 1 January 2025	73,249	167,088	12,191	252,528
Disposals	(2,400)	-	-	(2,400)
At 31 December 2025	70,849	167,088	12,191	250,128
Depreciation and impairment				
At 1 January 2025	27,106	89,185	11,834	128,125
Depreciation charged in the year	6,075	2,785	89	8,949
Eliminated in respect of disposals	(720)	-	-	(720)
At 31 December 2025	32,461	91,970	11,923	136,354
Carrying amount				
At 31 December 2025	38,388	75,118	268	113,774
At 31 December 2024	46,143	77,903	357	124,403

The Chapel is situated on land leased from the George Eliot Hospital NHS Trust. The lease has a term of sixty years and it commenced on 21st June 1993. The annual rent is a peppercorn rent.

11 Fixed asset investments

	CCLA Investment Fund	Other Fixed Term Despoits	Instant Access Savings	Total
	£	£	£	£
Cost or valuation				
At 1 January 2025	576,116	313,456	-	889,572
Additions	-	60,000	43,000	103,000
Interest	24,558	10,135	201	34,894
At 31 December 2025	600,674	383,591	43,201	1,027,466
Carrying amount				
At 31 December 2025	600,674	383,591	43,201	1,027,466
At 31 December 2024	576,116	313,456	-	889,572

12 Stocks

	2025	2024
	£	£
Raw materials and consumables	6,085	3,965

13 Debtors

Amounts falling due within one year:	2025 £	2024 £
Other debtors	33,222	60,831
Prepayments and accrued income	219	361
	33,441	61,192

14 Creditors: amounts falling due within one year

	2025 £	2024 £
Other taxation and social security	11,567	12,095
Trade creditors	12,123	63,281
Accruals and deferred income	2,000	2,750
	25,690	78,126

15 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	At 1 January 2025	Incoming resources	Resources expended	At 31 December 2025
	£	£	£	£
General funds	1,106,837	416,147	(340,718)	1,182,266

Previous year:	At 1 January 2024	Incoming resources	Resources expended	At 31 December 2024
	£	£	£	£
General funds	1,051,154	327,734	(272,051)	1,106,837

16 Related party transactions

During the year the charity entered into the following transactions with related parties:

The Chapel is situated on land leased from the George Eliot Hospital NHS Trust. The lease has a term of sixty years and it commenced on 21st June 1993. The annual rent is a peppercorn rent.

The League leases from the George Eliot Hospital NHS Trust space in the main hospital corridor used to provide a cafe. The lease expires on the 31st December 2032.