

Charity registration number 500115

LEAGUE OF FRIENDS OF NUNEATON HOSPITALS
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024

LEAGUE OF FRIENDS OF NUNEATON HOSPITALS

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Mr M Parsons (Chairman)	(Appointed 15 May 2024)
	Mrs L Smith (Secretary)	(Appointed 15 May 2024)
	Mr R Parker (Treasurer)	
	Mrs E Breeze	
	Mrs C Cox	
	Mrs J Bowns	
	Mrs B Jones	
	Mrs A Whitmore	
	Mrs M Martin	
	Mrs J C Dowsett	
	Mr W J Roberts	(Appointed 15 May 2024)
	Mrs M French	(Appointed 15 May 2024)
Charity number	500115	
Registered office	League of Friends Office George Eliot Hospital College Street Nuneaton Warwickshire CV10 7DT	
Independent examiner	Azets Audit Services 3Mc Middlemarch Business Park Siskin Drive Coventry United Kingdom CV3 4FJ	

LEAGUE OF FRIENDS OF NUNEATON HOSPITALS

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LEAGUE OF FRIENDS OF NUNEATON HOSPITALS

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 DECEMBER 2024

The trustees present their annual report and financial statements for the year ended 31 December 2024.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's trust deed, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2019)

Objectives and activities

The objective of the League shall be to relieve and assist patients in the Nuneaton Hospitals including the George Eliot and Maternity Hospitals in providing general, acute, maternity and community care and to support the charitable work in the hospitals.

To supplement the service provided by NHS local care providers for the health, welfare and comfort of all patients therein by the provision and purchase of extra comforts, amenities and facilities, buildings and equipment which may be required for the treatment of such patients or for the efficient running of the Hospital which cannot be obtained from state funds.

To Raise Funds and to invite and received contributions from any person or persons or organisation whatsoever, by way of subscription, donation or otherwise.

To provide or assist in the running of outpatients tea bars.

To recruit and assist in the recruitment of voluntary workers for the League.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

Achievements and performance

I am pleased to report that even though we are working in difficult times, our League of Friends, a modern friendly cafe in the main hospital, has continued to provide a good and successful service to the patients, visitors and staff at the George Eliot Hospital. During the year we have reopened our second cafe now called Eliot's in the foyer of the Maternity Hospital. The cafe was extensively refurbished by the Hospital's Estates and is now offering the same friendly service to patients, visitors and staff. Our main regular income comes from both our cafes, which are staffed by our team of around 100 volunteers.

We have seen trade gradually increasing throughout the year, making a surplus of £123,035 in 2024. Donations and legacies amounted to £2,778 for which we are extremely grateful. Collection boxes amounted to £2,422 and subscription were £242. The deposit interest has increased to £35,769 because of the rise in interest rates and our reserves policy to ensure that any surplus funds not needed for the immediate purchase of equipment are placed on deposit until they are needed.

We are pleased to report that equipment purchased for the Hospital increased to £99,928 in 2024 compared to £53,657 last year. We are continuing to work to promote the League in the Hospital publicising handovers of equipment and improving the process for managing applications for equipment from departments.

Without our wonderful dedicated volunteers, none of this would be possible, so heartfelt thanks to everyone who so generously give up their time, to ensure the League of Friends continues to thrive.

Financial review

The Income and expenditure for the year and transfers to and from the various funds are shown in the attached financial statements. The financial statements are prepared in accordance with the current statutory requirements.

LEAGUE OF FRIENDS OF NUNEATON HOSPITALS

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

It is the policy of the charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to twelve month's expenditure or more. The trustees considers that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has been maintained throughout the year.

The constitution permits the trustees to make or hold investments. League of Friends of the Nuneaton Hospitals invests in COIF Charity Funds managed by CCLA Investment Management Limited. Where funds are not immediately required they are placed on short term investment at the best available rates.

The trustees have developed a Business Strategy and review developments regularly to assess any strategic, business or operational risks.

League of Friends of the Nuneaton Hospitals is an established charitable organisation of many years, which is reliant of donation, legacies, tea bar income and other fund raising activities. Donations are made from cash resources available and are not given if funds are not available. The risks to which the charity is exposed, as identified by us the trustees, have been reviewed and systems have been established to mitigate those risks.

Structure, governance and management

The charity is governed by its constitution which sets out its rules and objectives.

League of Friends of the Nuneaton Hospital is an unincorporated charity (no 500115) managed by a board of trustees. A list of those serving during this financial year is shown on the charity information page. The trustees are appointed each year.

Trustees meetings are held regularly and deal with the broad strategy of the organisation and monitoring of its implementation. The trustees are responsible for the overall financial running of the organisation.

Most trustees are already familiar with the practical work of the charity.

The induction process for any newly appointed trustee comprises of an initial meeting with the chairman of the charity.

The trustees confirm that they have had due regard for the guidance published by the Charity Commission on public benefit.

LEAGUE OF FRIENDS OF NUNEATON HOSPITALS

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

Reserves Policy

The League of Friends of the Nuneaton Hospitals have no difficulty in relating to the need for reserves they hold.

The policy of maintaining a realistic level of reserves is to provide for, over a period, the fluctuations in requests from the Wards and Departments requiring medical equipment.

On average we aim to spend our annual income or more, over twelve months, and to keep balances to maintain approximately a further twelve months to cover any contingencies or urgent requests which may arise. Steps have been taken to reduce them in line with previous years.

In summary the League requires reserves:-

1. to cover fluctuation in demand.
2. of twelve months unless appealing for a special item.
3. to maintain a level of surplus from the commercial undertaking serviced by volunteers and donations, and appealing for donations when the need arises.

The trustees have and will continue to monitor and adjust the policy to maintain the level deemed necessary to provide a regular service to patients and staff and to conform with the SORP.

The trustees have every intention to describe the reserves policy, and to explain why we hold reserves in respect of future needs, opportunities, contingencies, or risks, and to give the level of reserves the charity holds at the last day of the financial year to which the report relates.

The trustees' report was approved by the Board of Trustees.



Mr M Parsons (Chairman)

Trustee

Dated: 19th March 2025

LEAGUE OF FRIENDS OF NUNEATON HOSPITALS

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF LEAGUE OF FRIENDS OF NUNEATON HOSPITALS

I report to the trustees on my examination of the financial statements of League of Friends of Nuneaton Hospitals (the charity) for the year ended 31 December 2024.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the 2011 Act).

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of , which is one of the listed bodies.


Your attention is drawn to the fact that the charity has prepared financial statements in accordance with Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn.

I understand that this has been done in order for financial statements to provide a true and fair view in accordance with Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2019.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 130 of the 2011 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.


Robert Anderson FCA
Azets Audit Services

3Mc Middlemarch Business Park
Siskin Drive
Coventry
CV3 4FJ
United Kingdom

Dated: ...19th March 2025

LEAGUE OF FRIENDS OF NUNEATON HOSPITALS

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 DECEMBER 2024

		Unrestricted funds 2024 £	Unrestricted funds 2023 £
<u>Income from:</u>	Notes		
Donations and legacies	2	2,778	2,525
Charitable activities	3	289,187	189,527
Investments	4	35,769	24,598
Total income		<u>327,734</u>	<u>216,650</u>
<u>Expenditure on:</u>			
Charitable activities	5	<u>272,051</u>	<u>168,610</u>
Net income for the year/ Net movement in funds		55,683	48,040
Fund balances at 1 January 2024		<u>1,051,154</u>	<u>1,003,114</u>
Fund balances at 31 December 2024		<u><u>1,106,837</u></u>	<u><u>1,051,154</u></u>

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

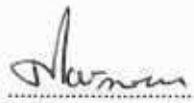
LEAGUE OF FRIENDS OF NUNEATON HOSPITALS

BALANCE SHEET

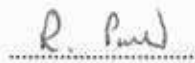
AS AT 31 DECEMBER 2024

	Notes	2024		2023	
		£	£	£	£
Fixed assets					
Tangible assets	9		124,403		133,381
Investments	10		889,572		808,257
			<u>1,013,975</u>		<u>941,638</u>
Current assets					
Stocks	11	3,965		1,814	
Debtors	12	61,192		60,792	
Cash at bank and in hand		105,831		88,976	
			<u>170,988</u>	<u>151,582</u>	
Creditors: amounts falling due within one year	13	(78,126)		(42,066)	
Net current assets			92,862		109,516
Total assets less current liabilities			<u>1,106,837</u>		<u>1,051,154</u>
Income funds					
Unrestricted funds			1,106,837		1,051,154
			<u>1,106,837</u>		<u>1,051,154</u>

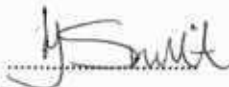
The financial statements were approved by the Trustees on



Mr M Parsons (Chairman)
Trustee



Mr R Parker (Treasurer)
Trustee



LORRAINE JANE SMITH.

Trustee (SECRETARY)

LEAGUE OF FRIENDS OF NUNEATON HOSPITALS

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2024

1 Accounting policies

Charity information

The charity information is given in the charity information page on these financial statements and the nature of the charities operations and principal activities are included in the Trustee Report.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's governing document, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)". The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, [modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value]. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

LEAGUE OF FRIENDS OF NUNEATON HOSPITALS

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

1 Accounting policies

(Continued)

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Expenditure is recognised where there is legal or constructive obligation to make payments to third parties, it is probable that the settlement will be required and the amount of the obligation can be measured reliably.

The value of services provided by volunteers has not been included.

Irrecoverable VAT is charged against the category of resources expended for which it was incurred.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Tea Bar Refurbishment	5% / 10% per annum (straight line method)
George Eliot Chapel	1.67% per annum (straight line method)
Office Equipment	25% per annum (reducing balance method)

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Fixed asset investments

Fixed asset investments are initially measured at transaction price excluding transaction costs, and are subsequently measured at fair value at each reporting date. Changes in fair value are recognised in net income/(expenditure) for the year. Transaction costs are expensed as incurred.

1.8 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

LEAGUE OF FRIENDS OF NUNEATON HOSPITALS

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

1 Accounting policies

(Continued)

1.9 Stocks

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell. Cost comprises direct materials and, where applicable, direct labour costs and those overheads that have been incurred in bringing the stocks to their present location and condition. Items held for distribution at no or nominal consideration are measured the lower of replacement cost and cost.

Net realisable value is the estimated selling price less all estimated costs of completion and costs to be incurred in marketing, selling and distribution.

1.10 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.11 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

LEAGUE OF FRIENDS OF NUNEATON HOSPITALS

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

1 Accounting policies (Continued)

1.12 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

2 Donations and legacies

	Unrestricted funds	Unrestricted funds
	2024	2023
	£	£
Donations and gifts	2,778	2,525

3 Charitable activities

	Charitable Income	Charitable Income
	2024	2023
	£	£
Tea bar Income	286,523	187,002
Other	2,664	2,525
	289,187	189,527

4 Investments

	Unrestricted funds	Unrestricted funds
	2024	2023
	£	£
Interest Received on Investments	35,769	24,598

LEAGUE OF FRIENDS OF NUNEATON HOSPITALS

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

5 Charitable Activities

	Charitable Expenditure 2024 £	Charitable Expenditure 2023 £
Purchases	127,266	79,166
Affiliation Fee & Insurance	1,430	1,354
Repairs & Maintenance	179	303
Pens & Diaries	698	369
Purchase of Hospital Equipment	99,928	53,657
Accountancy	2,300	2,360
Catering Charges	24,053	17,120
Equipment Rental	3,137	2,803
Staff / Officials Expenses	2,879	1,729
Sundry	1,202	731
Depreciation	8,979	9,018
	<hr/>	<hr/>
	272,051	168,610
	<hr/>	<hr/>
	272,051	168,610
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6 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

7 Staff Costs and Officials Expenses

No remuneration was paid to the trustees during the year. The average number of volunteers was approximately 90. Several officials were reimbursed for postage and stationery costs and travel expenses as disclosed in note 5.

8 Taxation

The charity is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or section 252 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects.

LEAGUE OF FRIENDS OF NUNEATON HOSPITALS

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

9 Tangible fixed assets

	Tea Bar Refurbishment £	George Eliot Chapel £	Office Equipment £	Total £
Cost				
At 1 January 2024	73,249	167,088	12,191	252,528
At 31 December 2024	73,249	167,088	12,191	252,528
Depreciation and impairment				
At 1 January 2024	21,031	86,400	11,715	119,146
Depreciation charged in the year	6,075	2,785	119	8,979
At 31 December 2024	27,106	89,185	11,834	128,125
Carrying amount				
At 31 December 2024	46,143	77,903	357	124,403
At 31 December 2023	52,218	80,688	475	133,381

The Chapel is situated on land leased from the George Eliot Hospital NHS Trust. The lease has a term of sixty years and it commenced on 21st June 1993. The annual rent is a peppercorn rent.

10 Fixed asset investments

	CCLA Investment Fund	Other Fixed Term Deposits	Total £
Cost or valuation			
At 1 January 2024	505,230	303,027	808,257
Additions	45,000	-	45,000
Interest	25,886	10,429	36,315
At 31 December 2024	576,116	313,456	889,572
Carrying amount			
At 31 December 2024	576,116	313,456	889,572
At 31 December 2023	505,230	303,027	808,257

11 Stocks

	2024 £	2023 £
Raw materials and consumables	3,965	1,814

LEAGUE OF FRIENDS OF NUNEATON HOSPITALS

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2024

12 Debtors

	2024	2023
	£	£
Amounts falling due within one year:		
Other debtors	60,831	60,448
Prepayments and accrued income	361	344
	<u>61,192</u>	<u>60,792</u>

13 Creditors: amounts falling due within one year

	2024	2023
	£	£
Other taxation and social security	12,095	7,138
Trade creditors	63,281	33,093
Accruals and deferred income	2,750	1,835
	<u>78,126</u>	<u>42,066</u>

14 Related party transactions

During the year the charity entered into the following transactions with related parties:

The Chapel is situated on land leased from the George Eliot Hospital NHS Trust. The lease has a term of sixty years and it commenced on 21st June 1993. The annual rent is a peppercorn rent.