

Charity Registration No. 500115

LEAGUE OF FRIENDS OF NUNEATON HOSPITALS
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2021

LEAGUE OF FRIENDS OF NUNEATON HOSPITALS

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Mrs E Breeze (Chairperson) Mrs S Northall Mrs A.J.M. Boote Mrs J Clarke Mrs E Murray Mr R Parker (Treasurer) Mr R.B. Varden Mrs C Cox Mrs J Bowns Mr M Young (Vice Chairperson) Mrs L Cooper (Secretary) Mrs S Walker	(Appointed 13 January 2021) (Appointed 13 January 2021) (Appointed 15 September 2021) (Appointed 15 September 2021) (Appointed 15 September 2021)
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Charity number 500115

Registered office League of Friends Office
George Eliot Hospital
College Street
Nuneaton
Warwickshire
CV10 7DT

Independent examiner Azets
3Mc Middlemarch Business Park
Siskin Drive
Coventry
West Midlands
United Kingdom
CV3 4FJ

LEAGUE OF FRIENDS OF NUNEATON HOSPITALS

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LEAGUE OF FRIENDS OF NUNEATON HOSPITALS

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 DECEMBER 2021

The trustees present their report and financial statements for the year ended 31 December 2021.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's trust deed, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2019)

Objectives and activities

The objective of the League shall be to relieve and assist patients in all the Nuneaton Hospitals - George Eliot Maternity and Stanley & Pembleton In-Patients & Mirah Day Hospital (formerly Manor) and in the community and generally to support the charitable work of the above.

To supplement the service provided by NHS local care providers for the health, welfare and comfort of all patients therein by the provision and purchase of extra comforts, amenities and facilities, buildings and equipment which may be required for the treatment of such patients or for the efficient running of the Hospital which cannot be obtained from state funds.

To Raise Funds and to invite and received contributions from any person or persons or organisation whatsoever, by way of subscription, donation or otherwise.

To provide or assist in the running of outpatients tea bars.

To recruit and assist in the recruitment of voluntary workers for the League.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

Achievements and performance

As we are all aware 2021 was a most difficult and devastating year for everyone and affected the League of Friends in the same way as other charities.

The Tea Bars and office have remained closed throughout the duration of the year because of the pandemic. Additional income for the year including public donations and legacies amounted to £316,163. This includes a £313,640 legacy notified in December 2021 and included in debtors at the 31st December 2021 to be paid to the league in 2022

We purchased medical equipment to the value of £9,304 for various departments within the hospital.

Looking ahead, we have started a full refurbishment of the main cafe which will be completed in 2022, in readiness to be operational again as soon as it is safe to do so. We hope our volunteers have stayed safe and well and look forward to welcoming them back to start afresh, and to continue to make a success of our charity and help our much-loved hospital.

Financial review

The Income and expenditure for the year and transfers to and from the various funds are shown in the attached financial statements. The financial statements are prepared in accordance with the current statutory requirements.

It is the policy of the charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to twelve month's expenditure or more. The trustees considers that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has been maintained throughout the year.

LEAGUE OF FRIENDS OF NUNEATON HOSPITALS

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2021

The constitution permits the trustees to make or hold investments. League of Friends of the Nuneaton Hospitals invests in COIF Charity Funds managed by CCLA Investment Management Limited. Where funds are not immediately needed they are placed on short term investment at the best available rates.

The trustees have developed a Business Strategy and review developments regularly to assess any strategic, business or operational risks.

League of Friends of the Nuneaton Hospitals is an established charitable organisation of many years, which is reliant of donation, legacies, tea bar income and other fund raising activities. Donations are made from cash resources available and are not given if funds are not available. The risks to which the charity is exposed, as identified by us the trustees, have been reviewed and systems have been established to mitigate those risks.

Structure, governance and management

The charity is governed by its constitution which sets out its rules and objectives.

League of Friends of the Nuneaton Hospital is an unincorporated charity (no 500115) managed by a board of trustees. A list of those serving during this financial year is shown on the charity information page. The trustees are appointed each year.

Trustees meetings are held regularly and deal with the broad strategy of the organisation and monitoring of its implementation. The trustees are responsible for the overall financial running of the organisation.

Most trustees are already familiar with the practical work of the charity.

The induction process for any newly appointed trustee comprises of an initial meeting with the chairman of the charity.

The trustees confirm that they have had due regard to the guidance published by the Charity Commission on public benefit.

LEAGUE OF FRIENDS OF NUNEATON HOSPITALS

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2021

Reserves Policy

The League of Friends of the Nuneaton Hospitals have no difficulty in relating to the need for reserves they hold.

The policy of maintaining a realistic level of reserves is to provide for, over a period, the fluctuations in requests from the Wards and Departments requiring medical equipment.

On average we aim to spend our annual income or more, over twelve months, and to keep balances to maintain approximately a further twelve months to cover any contingencies or urgent requests which may arise. Steps have been taken to reduce them in line with previous years.

In summary the League requires reserves:-

1. to cover fluctuation in demand.
2. of twelve months unless appealing for a special item.
3. to maintain a level of profit from the commercial undertaking serviced by volunteers and donations, and appealing for donations when the need arises.

The trustees have and will continue to monitor and adjust the policy to maintain the level deemed necessary to provide a regular service to patients and staff and to conform with the SORP.

It is impossible to ascertain the level of income due to the nature of the sources of income. Before the pandemic the only certain level of income was from the tea bars, when it is safe to do so the Tea Bars are planned to re-open. Other sources are dependent on unknown amounts from legacies, bereavements and donations. This also makes the amount of expenditure, which depends on income, unknown. The trustees see no contingencies or risks, the effects of which are not likely to be able to be met out of income.

In March 2020 the virus COVID-19 was declared a global pandemic. This has restricted the Tea Bars trading activity significantly during the year due to forced closure from government measures put in place. The trustees do not feel this will affect the going concern of the charity just reduce the level of income and the level of equipment which the league will be able to purchase for the Nuneaton hospitals in the short term.

The trustees have every intention to describe the reserves policy, and to explain why we hold reserves in respect of future needs, opportunities, contingencies, or risks, and to give the level of reserves the charity holds at the last day of the financial year to which the report relates.

The trustees' report was approved by the Board of Trustees.



Mrs E Breeze (Chairperson)

Trustee

Dated: 5/10/22

LEAGUE OF FRIENDS OF NUNEATON HOSPITALS

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF LEAGUE OF FRIENDS OF NUNEATON HOSPITALS

I report to the trustees on my examination of the financial statements of League of Friends of Nuneaton Hospitals (the charity) for the year ended 31 December 2021.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the 2011 Act).

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of , which is one of the listed bodies.

Your attention is drawn to the fact that the charity has prepared financial statements in accordance with Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn.

I understand that this has been done in order for financial statements to provide a true and fair view in accordance with Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2019.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 130 of the 2011 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



Robert Anderson FCA
Azets Audit Services

3Mc Middlemarch Business Park
Siskin Drive
Coventry
West Midlands
CV3 4FJ
United Kingdom

Dated: 6/10/22

LEAGUE OF FRIENDS OF NUNEATON HOSPITALS

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 DECEMBER 2021

	Notes	Unrestricted funds 2021 £	Unrestricted funds 2020 £
<u>Income from:</u>			
Donations and legacies	2	316,163	3,889
Charitable activities	3	275	43,096
Investments	4	148	1,420
Total income		316,586	48,405
<u>Expenditure on:</u>			
Charitable activities	5	16,971	67,773
Net income/(expenditure) for the year/ Net movement in funds		299,615	(19,368)
Fund balances at 1 January 2021		635,203	654,571
Fund balances at 31 December 2021		934,818	635,203

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.


LEAGUE OF FRIENDS OF NUNEATON HOSPITALS

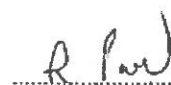
BALANCE SHEET

AS AT 31 DECEMBER 2021

	Notes	2021		2020	
		£	£	£	£
Fixed assets					
Tangible assets	8		102,811		103,930
Investments	9		447,477		487,479
			<u>550,288</u>		<u>591,409</u>
Current assets					
Debtors	10	314,526		926	
Cash at bank and in hand		77,104		46,078	
		<u>391,630</u>		<u>47,004</u>	
Creditors: amounts falling due within one year	11	(7,100)		(3,210)	
Net current assets			<u>384,530</u>		<u>43,794</u>
Total assets less current liabilities			<u><u>934,818</u></u>		<u><u>635,203</u></u>
Income funds					
Unrestricted funds			<u>934,818</u>		<u>635,203</u>
			<u><u>934,818</u></u>		<u><u>635,203</u></u>

The financial statements were approved by the Trustees on 5/10/22


Mrs E Breeze (Chairperson)
Trustee


Mr R Parker (Treasurer)
Trustee


Mrs L Cooper (Secretary)
Trustee

LEAGUE OF FRIENDS OF NUNEATON HOSPITALS

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2021

1 Accounting policies

Charity information

The charity information is given in the charity information page on these financial statements and the nature of the charities operations and principal activities are included in the Trustee Report.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's governing document, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)". The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value. The principal accounting policies adopted are set out below.

1.2 Going concern

In early March 2020, the COVID-19 virus was declared a global pandemic. Business continuity, including supply chains and consumer demand across a number of industries and countries, could be severely impacted for months or more, as governments and their citizens take significant and unprecedented measures to mitigate the consequences of the pandemic.

The directors are monitoring the ever changing situation and continue to evaluate the company's ability to continue to trade on an ongoing and foreseeable basis. However, due to the uncertainty surrounding COVID-19 no adjustments have been made to these financial statements which may arise from the impact of COVID-19 on the company. Despite the unknown impact COVID-19 may or may not have on the company under normal circumstances the directors would have had a reasonable expectation that the company has adequate resources, thus the directors would have adopted the going concern basis of accounting.

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

LEAGUE OF FRIENDS OF NUNEATON HOSPITALS

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2021

1 Accounting policies (Continued)

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

1.5 Expenditure

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Expenditure is recognised where there is legal or constructive obligation to make payments to third parties, it is probable that the settlement will be required and the amount of the obligation can be measured reliably.

The value of services provided by volunteers has not been included.

Irrecoverable VAT is charged against the category of resources expended for which it was incurred.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Tea Bar Refurbishment	10% / 5% per annum (straight line method)
George Eliot Chapel	1.67% per annum (straight line method)
Office Equipment	25% per annum (reducing balance method)

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in net income/(expenditure) for the year.

1.7 Fixed asset investments

Fixed asset investments are initially measured at transaction price excluding transaction costs, and are subsequently measured at fair value at each reporting date. Changes in fair value are recognised in net income/(expenditure) for the year. Transaction costs are expensed as incurred.

1.8 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.9 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

LEAGUE OF FRIENDS OF NUNEATON HOSPITALS

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2021

1 Accounting policies

(Continued)

1.10 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

2 Donations and legacies

	Unrestricted funds	Unrestricted funds
	2021	2020
	£	£
Donations and gifts	2,523	3,889
Legacies receivable	313,640	-
	<u>316,163</u>	<u>3,889</u>

LEAGUE OF FRIENDS OF NUNEATON HOSPITALS

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2021

3 Charitable activities

	Charitable Income 2021 £	Charitable Income 2020 £
Tea bar Income	-	42,471
Other	275	625
	<u>275</u>	<u>43,096</u>

4 Investments

	Unrestricted funds 2021 £	Unrestricted funds 2020 £
Interest Received on Investments	<u>148</u>	<u>1,420</u>

5 Charitable Activities

	Charitable Expenditure 2021 £	Charitable Expenditure 2020 £
Opening Stock	-	1,000
Purchases	-	21,476
Affiliation Fee & Insurance	1,206	1,168
Pens & Diaries	59	105
Purchase of Hospital Equipment	9,304	35,635
Accountancy	1,580	3,360
Staff / Officials Expenses	115	370
Sundry	385	243
Depreciation	4,322	4,416
	<u>16,971</u>	<u>67,773</u>
	<u>16,971</u>	<u>67,773</u>

LEAGUE OF FRIENDS OF NUNEATON HOSPITALS

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2021

6 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

7 Staff Costs and Officials Expenses

No remuneration was paid to the trustees during the year. The average number of volunteers was approximately 200. One official was reimbursed for postage and stationery costs as disclosed in note 5.

8 Tangible fixed assets

	Tea Bar Refurbishment £	George Eliot Chapel £	Office Equipment £	Total £
Cost				
At 1 January 2021	25,000	167,088	12,191	204,279
Additions	3,203	-	-	3,203
At 31 December 2021	28,203	167,088	12,191	207,482
Depreciation and impairment				
At 1 January 2021	11,250	78,035	11,064	100,349
Depreciation charged in the year	1,250	2,790	282	4,322
At 31 December 2021	12,500	80,825	11,346	104,671
Carrying amount				
At 31 December 2021	15,703	86,263	845	102,811
At 31 December 2020	13,750	89,053	1,127	103,930

The Chapel is situated on land leased from the George Eliot Hospital NHS Trust. The lease has a term of sixty years and it commenced on 21st June 1993. The annual rent is a peppercorn rent.

LEAGUE OF FRIENDS OF NUNEATON HOSPITALS

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2021

9 Fixed asset investments

	COIF Investment Fund	Lloyds Fixed Term Deposit	Total
	£	£	£
Cost or valuation			
At 1 January 2021	237,447	250,032	487,479
Additions	-	460,000	460,000
Interest	28	120	148
Disposals	-	(500,150)	(500,150)
At 31 December 2021	237,475	210,002	447,477
Carrying amount			
At 31 December 2021	237,475	210,002	447,477
At 31 December 2020	237,447	250,032	487,479

10 Debtors

	2021	2020
	£	£
Amounts falling due within one year:		
Other debtors	313,794	162
Prepayments and accrued income	732	764
	314,526	926

11 Creditors: amounts falling due within one year

	2021	2020
	£	£
Accruals and deferred income	7,100	3,210

12 Related party transactions

During the year the charity entered into the following transactions with related parties:

The Chapel is situated on land leased from the George Eliot Hospital NHS Trust. The lease has a term of sixty years and it commenced on 21st June 1993. The annual rent is a peppercorn rent.