

Charity registration number 500074 (England and Wales)

**THE CONJOINT BOARD OF ELDERS OF THE MANCHESTER
CONGREGATIONS OF SPANISH AND PORTUGUESE JEWS
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024**

THE CONJOINT BOARD OF ELDERS OF THE MANCHESTER CONGREGATIONS OF SPANISH AND PORTUGUESE JEWS

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	A J Leon R Simon M Sherbourne
Charity number (England and Wales)	500074
Principal address	Flat 3 300 Hale Road Hale Barns Cheshire WA15 8SP
Independent examiner	Royce Peeling Green Limited The Copper Room Deva City Office Park Trinity Way Manchester M3 7BG

THE CONJOINT BOARD OF ELDERS OF THE MANCHESTER CONGREGATIONS OF SPANISH AND PORTUGUESE JEWS

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THE CONJOINT BOARD OF ELDERS OF THE MANCHESTER CONGREGATIONS OF SPANISH AND PORTUGUESE JEWS

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 DECEMBER 2024

The trustees present their annual report and financial statements for the year ended 31 December 2024.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's governing document, the Charities Act 2011, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)".

Objectives and activities

The principal activities and objectives of the charity are the operation of a burial board for The Manchester Congregations of Spanish and Portuguese Jews and the distribution of surplus investment income to other charities.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

Achievements and performance

The charity organised ten funerals in the year.

The cemetery at Urmston, which is owned by the charity, continued to be maintained.

Financial review

The results for the year are set out on page 4 and additional notes are provided showing income and expenditure in greater detail.

Results

At the end of the financial year, the charity has assets of £498,268 (2023: £496,132) and liabilities of £42,647 (2023: 54,295). The net assets of the charity have increased by £13,784.

Reserves policy

The charity aims to hold sufficient free reserves to cover operational expenses.

Availability and adequacy of assets of each of the funds

The Board of Trustees is satisfied that the charity's assets in each fund are available and adequate to fulfil its obligations in respect of each fund.

Investment policy

There are no restriction on the charity's power to invest. The investment strategy is set by the trustees. This policy is set within an overall policy of investing in low-risk investments.

Risk factors

The trustees consider that the major risk the charity faces is a loss of members within the Sha'are Hayim Congregation. The risk is mitigated by the close-knit nature of the community.

Plans for future periods

The Trustees will continue to manage the charity with the aim that it has sufficient reserves to fund future burials and maintenance.

Structure, governance and management

The Constituent Congregations biennially each appoint six elders to the Board, which also includes the Immediate Past President and Honorary Life Elders.

The Board elects from amongst its members five Executive Officers to administer the day-to-day affairs of the Board.

All significant investment or expenditure decisions are made by the Board.

**THE CONJOINT BOARD OF ELDERS OF THE MANCHESTER
CONGREGATIONS OF SPANISH AND PORTUGUESE JEWS**

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

The trustees who served during the year and up to the date of signature of the financial statements were:

A J Leon

R Simon

M Sherbourne

The trustees' report was approved by the Board of Trustees.



M Sherbourne

Trustee

Date: 29th October 2025

THE CONJOINT BOARD OF ELDERS OF THE MANCHESTER CONGREGATIONS OF SPANISH AND PORTUGUESE JEWS

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF THE CONJOINT BOARD OF ELDERS OF THE MANCHESTER CONGREGATIONS OF SPANISH AND PORTUGUESE JEWS

I report to the trustees on my examination of the financial statements of The Conjoint Board of Elders of the Manchester Congregations of Spanish and Portuguese Jews (the charity) for the year ended 31 December 2024.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011.

I report in respect of my examination of the charity's financial statements carried out under section 145 of the Charities Act 2011. In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the Charities Act 2011.

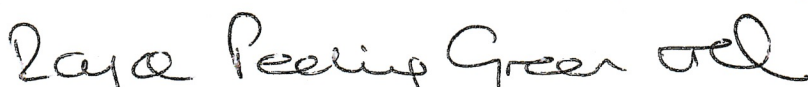
Independent examiner's statement

Your attention is drawn to the fact that the charity has prepared the financial statements in accordance with the relevant version of the Statement of Recommended Practice applicable to charities preparing their financial statements in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn. I understand that this has been done in order for the financial statements to provide a true and fair view in accordance with UK Generally Accepted Accounting Practice.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 130 of the Charities Act 2011.
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of financial statements set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the financial statements give a true and fair view, which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



Carolyn Dutton FCA

Royce Peeling Green Limited

The Copper Room

Deva City Office Park

Trinity Way

Manchester

M3 7BG

Date:29 OCTOBER 2025

THE CONJOINT BOARD OF ELDERS OF THE MANCHESTER CONGREGATIONS OF SPANISH AND PORTUGUESE JEWS

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 DECEMBER 2024

	Notes	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Income and endowments from:			
Donations and legacies	2	4,512	9,023
Charitable activities	3	48,820	85,212
Investments	4	12,268	10,478
Other income	5	-	2,246
Total income		<u>65,600</u>	<u>106,959</u>
Expenditure on:			
Charitable activities	6	51,816	105,381
Total expenditure		<u>51,816</u>	<u>105,381</u>
Net income and movement in funds		<u>13,784</u>	<u>1,578</u>
Reconciliation of funds:			
Fund balances at 1 January 2024		<u>441,837</u>	<u>440,259</u>
Fund balances at 31 December 2024		<u><u>455,621</u></u>	<u><u>441,837</u></u>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

**THE CONJOINT BOARD OF ELDERS OF THE MANCHESTER
CONGREGATIONS OF SPANISH AND PORTUGUESE JEWS**

BALANCE SHEET

AS AT 31 DECEMBER 2024

	Notes	2024		2023	
		£	£	£	£
Fixed assets					
Investments	11		15,850		15,850
Current assets					
Debtors	12	176,965		182,284	
Cash at bank and in hand		305,453		297,998	
		<u>482,418</u>		<u>480,282</u>	
Creditors: amounts falling due within one year	13	(3,370)		(12,318)	
Net current assets			479,048		467,964
Total assets less current liabilities			494,898		483,814
Deferred income	14		(39,277)		(41,977)
The funds of the charity					
Unrestricted funds	15		455,621		441,837
			<u>455,621</u>		<u>441,837</u>

The financial statements were approved by the trustees on 29.10.25



M Sherbourne
Trustee

THE CONJOINT BOARD OF ELDERS OF THE MANCHESTER CONGREGATIONS OF SPANISH AND PORTUGUESE JEWS

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2024

1 Accounting policies

Charity information

The Conjoint Board of Elders of the Manchester Congregations of Spanish and Portuguese Jews is a unincorporated charity registered by trust deed.

The principal address of the charity is Flat 3, 300 Hale Road, Hale Barns, Cheshire, WA15 8SP.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's governing document, the Charities Act 2011, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)". The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities not to prepare a statement of cash flows.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Designated funds comprise funds which have been set aside at the discretion of the trustees for specific purposes. The purposes and uses of the designated funds are set out in the notes to the financial statements.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount.

Legacies are recognised on receipt.

Income from investments is recognised in the financial year in which it is receivable.

THE CONJOINT BOARD OF ELDERS OF THE MANCHESTER CONGREGATIONS OF SPANISH AND PORTUGUESE JEWS

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

1 Accounting policies

(Continued)

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

1.6 Fixed asset investments

Fixed asset investments are held at cost.

1.7 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.8 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

THE CONJOINT BOARD OF ELDERS OF THE MANCHESTER CONGREGATIONS OF SPANISH AND PORTUGUESE JEWS

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

1 Accounting policies (Continued)

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

2 Income from donations and legacies

	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Donations and gifts	4,512	9,023

3 Income from charitable activities

	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Burial Society		
Funeral Fees	48,820	85,212

4 Income from investments

	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Dividend income	1,585	1,585
Bank interest received	10,683	8,893
	12,268	10,478

5 Other income

	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Commission on memorials	-	2,246

THE CONJOINT BOARD OF ELDERS OF THE MANCHESTER CONGREGATIONS OF SPANISH AND PORTUGUESE JEWS

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

6 Expenditure on charitable activities

	2024	2023
	£	£
Direct costs		
Funeral expenses	12,250	24,172
Prepaid funeral expenses released	4,769	7,335
Cemetery maintenance - Urmston	3,100	5,100
Cemetery maintenance - Southern	-	18,168
Other expenses	57	42
Insurance	582	571
Prepaid funeral plot provision	-	(734)
Postage	64	-
	<u>20,822</u>	<u>54,654</u>
Grant funding of activities (see note 7)	28,750	49,875
Share of support and governance costs		
Governance	2,244	852
	<u>51,816</u>	<u>105,381</u>
Analysis by fund		
Unrestricted funds	<u>51,816</u>	<u>105,381</u>

7 Grants payable

	Unrestricted funds 2024	Unrestricted funds 2023
	£	£
Grants to institutions:		
Grants to connected charities	<u>28,750</u>	<u>49,875</u>
-		

8 Net movement in funds

	2024	2023
	£	£
The net movement in funds is stated after charging/(crediting):		
Fees payable to the charity's independent examiner:		
- for the independent examination of the charity's financial statements	1,800	852
- for other financial services	420	-
	<u>2,220</u>	<u>852</u>

9 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

THE CONJOINT BOARD OF ELDERS OF THE MANCHESTER CONGREGATIONS OF SPANISH AND PORTUGUESE JEWS

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

10 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

11 Fixed asset investments

	Unlisted investments £
Cost or valuation	
At 1 January 2024 & 31 December 2024	15,850
Carrying amount	
At 31 December 2024	15,850
At 31 December 2023	15,850

12 Debtors

	2024 £	2023 £
Amounts falling due within one year:		
Trade debtors	15,000	15,550
Prepayments and accrued income	161,965	166,734
	<u>176,965</u>	<u>182,284</u>

13 Creditors: amounts falling due within one year

	2024 £	2023 £
Trade creditors	-	4,512
Other creditors	-	5,804
Accruals	3,370	2,002
	<u>3,370</u>	<u>12,318</u>

14 Deferred income

	2024 £	2023 £
Other deferred income	39,277	41,977
	<u>39,277</u>	<u>41,977</u>

Deferred income is included in the financial statements as follows:

THE CONJOINT BOARD OF ELDERS OF THE MANCHESTER CONGREGATIONS OF SPANISH AND PORTUGUESE JEWS

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

14 Deferred income (Continued)

	2024	2023
	£	£
Deferred income is included within:		
Shown as deferred income on the face of the balance sheet	39,277	41,977
Movements in the year:		
Deferred income at 1 January 2024	41,977	48,067
Released from previous periods	(2,700)	(6,090)
Deferred income at 31 December 2024	39,277	41,977

15 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	At 1 January 2024	Incoming resources	Resources expended	Transfers	At 31 December 2024
	£	£	£	£	£
Designated maintenance fund	50,000	-	(3,100)	3,100	50,000
General funds	391,837	65,600	(48,716)	(3,100)	405,621
	<u>441,837</u>	<u>65,600</u>	<u>(51,816)</u>	<u>-</u>	<u>455,621</u>
Previous year:	At 1 January 2023	Incoming resources	Resources expended	Transfers	At 31 December 2023
	£	£	£	£	£
Designated maintenance fund	50,000	943	(23,268)	22,325	50,000
Unrestricted general	390,259	106,016	(82,113)	(22,325)	391,837
	<u>440,259</u>	<u>106,959</u>	<u>(105,381)</u>	<u>-</u>	<u>441,837</u>

Designated maintenance fund

Under the terms of an agreement dated 12 December 2000, as amended in August 2007, the Trustees agreed that a fund of £50,000 should be set aside to be used for the maintenance and upkeep of the graves and cemeteries.

16 Related party transactions

During the year the charity made donations totaling £28,750 (2023: £49,875) to The Sha'are Hayim Congregation, charity number 1067759, a connected charity.