

The Charity Registration Number is :- 500074

The Conjoint Board of Elders of the Manchester Congregations of
Spanish and Portuguese Jews

Report and Accounts

31 December 2021

**The Conjoint Board of Elders of the Manchester Congregations of Spanish and Po
Report and accounts for the year ended 31 December 2021**

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The Conjoint Board of Elders of the Manchester Congregations of Spanish and Portuguese Jews

Trustees' Annual Report for the year ended 31 December 2021

The Trustees present their Report and Accounts for the year ended 31 December 2021.

Reference and administrative details

The charity name.

The legal name of the charity is:- The Conjoint Board of Elders of the Manchester Congregations of Spanish and Portuguese Jews.

The charity's areas operation and UK charitable registration.

The charity is registered in England & Wales with the Charity Commission in England & Wales (CCEW) with charity number 500074.

The charity does not operate in any overseas jurisdictions.

Legal structure of the charity

The Conjoint Board of Elders of the Manchester Congregations of Spanish and Portuguese Jews is an unincorporated association. The constituent congregations are:

Manchester Congregation of Spanish & Portuguese Jews (Sha'are Tefillah) Sephardi Congregation of South Manchester (Sha'are Hayim)

The Board was formed under a trust deed dated 23rd November 1913. The trust deed has been revised several times since formation and the current governing document of the Board is a trust deed dated 2nd December 2008.

The trustees are all individuals.

The principal operating address of the charity is:-

Flat 3, 300 Hale Road
Hale Barns, Cheshire
WA15 8SP

The Trustees who served during the year and were in office on the date the report was approved were:-

M Sherbourne - President & Treasurer
R Simon - Vice President
A J Leon - Secretary

Finance Committee

M Sherbourne
A J Leon
E J Cohen
D Wolfson
R Simon
V Labaton

**The Conjoint Board of Elders of the Manchester Congregations of Spanish and Portuguese Jews
Trustees' Annual Report for the year ended 31 December 2021**

Objects and activities of the charity

The purposes of the charity as set out in its governing document.

The principal activities and objectives of the charity are the operation of a burial board for The Manchester Congregations of Spanish and Portuguese Jews and the distribution of surplus investment income to other charities.

The main activities undertaken during the year to further the charity's purpose for the public benefit.

The Board organised funerals during the year.

The trustees have had regard to the Charity Commission's guidance on public benefit in managing the activities of the charity.

The main achievements and performance of the charity during the year.

The charity organised eleven funerals in the year.

The cemetery at Urmston, which is owned by the charity, continued to be maintained.

A contribution was made towards the maintenance of Southern Cemetery.

Structure, governance and management of the charity

The charity's organisational structure.

The Constituent Congregations biennially each appoint six elders to the Board, which also includes the immediate Past President and Honorary Life Elders.

The Board elects from amongst its members five Executive Officers to administer the day-to-day affairs of the Board.

All significant investment or expenditure decisions are made by the Board.

The Conjoint Board of Elders of the Manchester Congregations of Spanish and Portuguese Jews

Trustees' Annual Report for the year ended 31 December 2021

Financial review

The charity's financial position at the end of the year ended 31 December 2021

The financial position of the charity at 31 December 2021 and comparatives for the prior period, as more fully detailed in the accounts, can be summarised as follows:-

	2021	2020
	£	£
Net income	<u>(12,088)</u>	<u>(37,867)</u>
Unrestricted Revenue Funds available for the general purposes of the charity	388,035	402,557
Designated Revenue Funds	52,434	50,000
Total Unrestricted Funds	<u>440,469</u>	<u>452,557</u>
Total Funds	<u>440,469</u>	<u>452,557</u>

Financial review of the position at the reporting date, 31 December 2021 .

The trustees consider the financial performance by the charity during the year to have been satisfactory.

The 10% provision made against purchased burial plots due to the trustees decision on access and usability has been maintained.

Policies on reserves.

The charity aims to hold sufficient free reserves to cover operational expenses.

Availability and adequacy of assets of each of the funds

The board of trustees is satisfied that the charity's assets in each fund are available and adequate to fulfil its obligations in respect of each fund.

Investment policy and investment objectives.

There are no restrictions on the charity's power to invest. The investment strategy is set by the trustees. This policy is set within an overall policy of investing in low risk investments.

The major risks to which the Charity is exposed and reviews and systems to mitigate them.

The trustees consider that the major risk the charity faces is a loss of members within the Sha'are Hayim Congregation. This risk is mitigated by the close-knit nature of the community.

Plans For the Future

The Trustees will continue to manage the charity with the aim that it has sufficient reserves to fund future burials and maintenance.

The Conjoint Board of Elders of the Manchester Congregations of Spanish and Portuguese Jews

Trustees' Annual Report for the year ended 31 December 2021

Details of The Auditor

Langer & Co
Chartered Accountant & Statutory Auditor
8-10 Gatley Road
Cheadle
Cheshire
SK8 1PY

Statement as to disclosure of information to auditors

The trustees state that so far as each of the trustees at the time this report was approved are aware:-

- a) There is no relevant audit information (as defined by section 418(3) of the Companies Act 2006) of which the auditors are unaware, and
- b) The trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and establish that the auditors are aware of that information.

Statement of Trustees' Responsibilities

The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Charities Act 2011 and the Charities (Accounts and Reports) Regulations 2008. Notwithstanding the explicit requirement in the extant statutory regulations, the Charities (Accounts and Reports) Regulations 2008, to prepare the financial statements in accordance with the SORP 2005, in view of the fact that the SORP 2005 has been withdrawn, the Trustees determined to interpret this responsibility as requiring them to follow current best practice and prepare the accounts according to the FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2015, (as amended by the Bulletin issued in October 2018 and applicable to all accounting periods beginning on or after 1st January 2019), (The SORP).

In particular, charity law requires the Trustees, if they prepare accounts on an accruals basis, to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity as at the end of the financial year and of the surplus or deficit of the charity. In preparing those financial statements the Trustees are required to :-

- to prepare the accounts in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law).
- select suitable accounting policies and apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business;
- state whether applicable accounting standards and statements of recommended practice have been followed, subject to any material departures disclosed and explained in the financial statements;

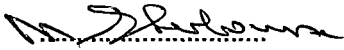
The law requires that the trustees must not approve the accounts unless they are satisfied that they give a true and fair view of the state of affairs of the charity and of the surplus or deficit of the charity for the year.

The Trustees are also responsible for maintaining adequate accounting records which disclose with reasonable accuracy at any time the financial position of the charity and which are sufficient to show and explain the charity's transactions and enable them to ensure that the financial statements comply with regulations made under the Charities Act 2011. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Conjoint Board of Elders of the Manchester Congregations of Spanish and Portuguese Jews
Trustees' Annual Report for the year ended 31 December 2021

The Trustees are also responsible for the contents of the Trustees' report, and the statutory responsibility of the auditor in relation to the Trustees' report is limited to examining the report and ensuring that , the report is consistent with the figures disclosed in the financial statements.

This report was approved by the board of trustees on 9 August 2022



M Sherbourne
Trustee

The Conjoint Board of Elders of the Manchester Congregations of Spanish and Portuguese Jews

Independent auditors' report to the trustees of The Conjoint Board of Elders of the Manchester Congregations of Spanish and Portuguese Jews

Opinion

We have audited the financial statements of The Conjoint Board of Elders of the Manchester Congregations of Spanish and Portuguese Jews for the year ended 31 December 2021 which comprise the Statement of Financial Activities, the Balance Sheet, the Cash Flow statement and the related notes. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including FRS 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

This report is made solely to the charity's trustees, as a body, in accordance with section 144 of the Charities Act 2011. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for our audit work, for this report, or for the opinions we have formed.

In our opinion the financial statements:

- give a true and fair view of the state of the charity's affairs as at 31 December 2021, and of its incoming resources and application of resources, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Charities Act 2011.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

We have nothing to report in respect of the following matters in relation to which the ISAs (UK) require us to report to you where:

- the trustees use of the going concern basis of accounting in the preparation of the financial statements is not appropriate; or
- the trustees have not disclosed in the financial statements any identified material uncertainties that may cast significant doubt about the charity's ability to continue to adopt the going concern basis of accounting for a period of at least twelve months from the date when the financial statements are authorised for issue.

Other information

The other information comprises the information included in the annual report, other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters in relation to which the Charities (Accounts and Reports) Regulations 2008 require us to report to you if, in our opinion:

- the information given in the financial statements is inconsistent in any material respect with the Trustees Annual Report; or
- proper accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of trustees

As explained more fully in the Trustees' Responsibilities Statement set out on page 4, the trustees are responsible for the preparation of financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's responsibilities for the audit of the financial statements

We have been appointed as auditors under section 145 of the Charities Act 2011 and report in accordance with the Act and relevant regulations made or having effect thereunder. Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

Identifying and assessing potential risks related to irregularities

In identifying and assessing risks of material misstatement in respect of irregularities, including fraud and non-compliance with laws and regulations, we considered the following:

- Enquiries of management, including obtaining and reviewing supporting documentation, concerning policies and procedures relating to:
 - identifying, evaluating, and complying with laws and regulations and whether they were aware of any instances of non-compliance
 - detecting and responding to the risks of fraud and whether they have knowledge of any actual, suspected, or alleged fraud; and
 - the internal controls established to mitigate risks related to fraud or non-compliance with laws and regulations;
- remuneration policies, key drivers for remuneration and bonus levels; and
- Discussions among the engagement team regarding how and where fraud might occur in the financial statements and any potential indicators of fraud. The engagement team have experience of working with charities and this experience was relevant to the discussion about where fraud risks may arise.

In common with all audits under ISAs (UK), we are also required to perform specific procedures to respond to the risk of management override.

We also obtained an understanding of the legal and regulatory framework that the charity operates in. The key laws and regulations we considered in this context included the UK Charities Act, FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland and Charities SORP(FRS102).

Identifying and assessing potential risks related to irregularities

As a result of performing the above, we did not identify any key audit matters related to the potential risk of fraud or non-compliance with laws and regulations.

In addition to the above, our procedures to respond to risks identified included the following:

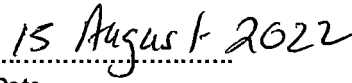
- Reviewing the financial statement disclosures and testing to supporting documentation to assess compliance with provisions of relevant laws and regulations described as having a direct effect on the financial statements;
 - Enquiring of management concerning actual and potential litigation and claims;
 - Performing analytical procedures to identify any unusual or unexpected relationships that may indicate risks of material misstatement due to fraud;
 - Reading minutes of meetings of those charged with governance and reviewing correspondence with relevant authorities including Charity Commission and HMRC ;
- In addressing the risk of fraud through management override of controls, testing the appropriateness of journal entries and other adjustments; assessing whether the judgements made in making accounting estimates are indicative of a potential bias; and evaluating the business rationale of any significant transactions that are unusual or outside the normal course of business.

We also communicated relevant identified laws and regulations and potential fraud risks to all engagement team members and remained alert to any indications of fraud or non-compliance with laws and regulations throughout the audit.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our auditor's report.


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Langer & Co

**Chartered Accountant and
Statutory Auditor**


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Date

**8-10 Gatley Road
Cheadle
Cheshire
SK8 1PY**

Langer & Co is eligible for appointment as auditor of the charity by virtue of its eligibility for appointment as auditor of a company under section 1212 of the Companies Act 2006

The Conjoint Board of Elders of the Manchester Congregations of Spanish and Portuguese Jews - Statement of Financial Activities for the year ended 31 December 2021

Statement of Financial Activities for the year ended 31 December 2021

	SORP Ref	Current year Unrestricted Funds 2021 £	Current year Restricted Funds 2021 £	Current year Total Funds 2021 £	Prior Year Total Funds 2020 £
Income & Endowments from:					
Charitable activities	A2	46,350	-	46,350	37,596
Investments	A4	4,783	-	4,783	5,758
Other	A5	1,680	-	1,680	1,881
Total income	A	52,813	-	52,813	45,235
Expenditure on:					
Charitable activities	B2	64,901	-	64,901	83,102
Total expenditure	B	64,901	-	64,901	83,102
Net income for the year		(12,088)	-	(12,088)	(37,867)
Net income after transfers	A-B-C	(12,088)	-	(12,088)	(37,867)
Net movement in funds		(12,088)	-	(12,088)	(37,867)
Reconciliation of funds:-					
	E				
Total funds brought forward		452,557	-	452,557	490,424
Total funds carried forward		440,469	-	440,469	452,557

The 'SORP Ref' indicated above is the classification of income set out in the formal SORP documents. As required by paragraph 4.60 of the SORP, the brought forward and carried forward funds above have been agreed to the Balance Sheet.

A separate Statement of Total Recognised Gains and Losses is not required as this statement includes all recognised gains and losses.

All the prior year transactions were unrestricted items, and no further analysis is required

All activities derive from continuing operations

The notes attached on pages 13 to 20 form an integral part of these accounts.

The Conjoint Board of Elders of the Manchester Congregations of Spanish and Portuguese Jews - Statement of Financial Activities for the year ended 31 December 2021

The Conjoint Board of Elders of the Manchester Congregations of Spanish and Portuguese Jews - Resources applied in the year ended 31 December 2021 towards fixed assets for Charity use:-

	2021 £	2020 £
Funds generated in the year as detailed in the SOFA	(12,088)	(37,867)
Net resources available to fund charitable activities	<u>(12,088)</u>	<u>(37,867)</u>

Movements in revenue and capital funds for the year ended 31 December 2021

Revenue accumulated funds

	Unrestricted Funds 2021 £	Restricted Funds 2021 £	Total Funds 2021 £	Last year Total Funds 2020 £
Accumulated funds brought forward	452,557	-	452,557	490,424
Recognised gains and losses before transfers	<u>(12,088)</u>	<u>-</u>	<u>(12,088)</u>	<u>(37,867)</u>
	440,469	-	440,469	452,557
Closing revenue funds	<u>440,469</u>	<u>-</u>	<u>440,469</u>	<u>452,557</u>

Designated revenue funds included within the unrestricted funds above

	Total Funds 2021 £	Last year Total Funds 2020 £
At 1 January	50,000	50,000
At 31 December	<u>50,000</u>	<u>50,000</u>

The purposes for which these funds have been designated are described in Note 17 to the accounts.

Summary of funds	Unrestricted and Designated funds 2021 £	Restricted Funds 2021 £	Total Funds 2021 £	Last Year Total Funds 2020 £
Revenue accumulated funds	390,469	-	390,469	402,557
Revenue designated funds	50,000	-	50,000	50,000
Total funds	<u>440,469</u>	<u>-</u>	<u>440,469</u>	<u>452,557</u>

The notes attached on pages 13 to 20 form an integral part of these accounts.

The Conjoint Board of Elders of the Manchester Congregations of Spanish and Portuguese Jews - Balance Sheet as at 31 December 2021

	Notes	SORP Ref	2021 £	2020 £
Fixed assets				
		A		
Investments held as fixed assets	8	A4	15,850	15,850
Current assets				
		B		
Debtors	9	B2	179,080	185,389
Cash at bank and in hand		B4	294,729	304,551
Total current assets			<u>473,809</u>	<u>489,940</u>
Creditors: amounts falling due within one year	10	C1	<u>(1,011)</u>	<u>(1,804)</u>
Net current assets			472,798	488,136
			<u>488,648</u>	<u>503,986</u>
Net assets				
Creditors: amounts falling due after more than one year	11	C2	(48,179)	(51,429)
The total net assets of the charity			<u>440,469</u>	<u>452,557</u>
The total net assets of the charity are funded by the funds of the charity, as follows:-				
Unrestricted Funds				
Unrestricted Revenue Funds	14	D3	390,469	402,557
			390,469	402,557
Designated Funds				
Designated Revenue Funds	14	D3	50,000	50,000
			<u>50,000</u>	<u>50,000</u>
Total charity funds			<u>440,469</u>	<u>452,557</u>

The 'SORP Ref' indicated above is the classification of Balance Sheet items as set out in the formal SORP documents. As required by paragraph 4.60 of the SORP, the brought forward and carried forward funds above have been agreed to the SOFA..

The Trustees acknowledge their responsibilities for complying with the requirements of charity legislation with respect to accounting records and the preparation of accounts.

The charity is subject to audit under charity legislation, and the report of the Charities Act auditor is on page 8.

**The Conjoint Board of Elders of the Manchester Congregations of Spanish and Portuguese
Jews - Balance Sheet as at 31 December 2021**

The Trustees are satisfied that, although the charity is not registered under the Companies Acts, if it were so registered, it would be eligible to prepare accounts in accordance with the provisions in Part 15 of the Companies Act 2006. applicable to companies subject to the small companies regime.



M Sherbourne

Trustee

Approved by the board of trustees on

The notes attached on pages 13 to 20 form an integral part of these accounts.

The Conjoint Board of Elders of the Manchester Congregations of Spanish and Portuguese Jews

Notes to the Accounts for the year ended 31 December 2021

1 Accounting policies

Policies relating to the production of the accounts.

Basis of preparation and accounting convention

The accounts have been prepared on the accruals basis, under the historical cost convention, and in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), Charities SORP(FRS102), as amended by Update Bulletin 1.

The accounts have been prepared in accordance with applicable charity law in England this being the Charities Act 2011 and SI 2008/629 (Charities Accounting and Reporting Regulations) and, pending the making of replacement Regulations specific to Charities SORP (FRS102) in accordance with Reg.8(4)(d) of SI 2008/629, the charity trustees have departed from the requirement of Reg.8(5) by following Charities SORP (FRS102) instead of Charities SORP (FRSSE) to the extent necessary to give a true and fair view in the circumstances.

The charity constitutes a public benefit entity as defined by FRS102.

The charity is an unincorporated trust registered in England. The principal address of the charity is Flat 3, 300 Hale Road, Hale Barns, Cheshire, WA15 8SP.

Going Concern

The Trustees are satisfied that, at the time of approving the financial statements, it is appropriate to adopt the going concern basis in preparing the financial statements.

Policies relating to categories of income and income recognition.

Nature of income

All incoming resources are included in the statement of financial activities when the charity is entitled to the income and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income:

Voluntary income is received by way of grants, donations and gifts and is included in full in the statement of financial activities when receivable. Donated services and facilities are included at the value to the charity where this can be quantified. The value of services provided by volunteers has not been included.

Income from funeral fees is included in the year in which it is receivable. Deposits received in advance are deferred and included in Current Liabilities.

Income from investments is included in the year in which it is receivable.

Policies relating to expenditure on goods and services provided to the charity.

Recognition of liabilities and expenditure

Expenditure is recognised on an accrual basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates.

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

The Board have for many years had a policy of reserving blocks of Southern Cemetery for exclusive use by prepaying all the burial expenses chargeable by Manchester City Council on those blocks. These prepayments are included in current assets and the appropriate expenditure is expensed when the plots are used.

Governance costs include those costs associated with meeting the statutory requirements of the charity.

The Conjoint Board of Elders of the Manchester Congregations of Spanish and Portuguese Jews

Notes to the Accounts for the year ended 31 December 2021

Policies relating to assets, liabilities and provisions and other matters.

Fixed Asset Investments

Investments held as fixed assets are revalued at mid-market value at the balance sheet date and the gain or loss taken to the statement of financial activities.

Financial instruments including cash and bank balances

Cash held by the charity is included at the amount actually held and counted at the year end. Bank balances, whether in credit or overdrawn, are shown at the amounts properly reconciled to the bank statements.

Fund Accounting

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity.

Designated funds are unrestricted funds earmarked by the Trustees for particular purposes.

There are no restricted funds.

There are no endowment funds.

2 Liability to taxation

The Trustees consider that the charity satisfies the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 for UK corporation tax purposes. Accordingly, the Charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by chapter 3 part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively on the specific charitable objects of the charity and for no other purpose. Value Added Tax is not recoverable by the charity, and is therefore included in the relevant costs in the Statement of Financial Activities.

3 Winding up or dissolution of the charity

If upon winding up or dissolution of the charity there remain any assets, after the satisfaction of all debts and liabilities, the assets represented by the accumulated fund shall be transferred to some other charitable body or bodies having similar objects to the charity.

4 Significance of financial instruments to the charity's position

There are no significant implications of such matters.

5 Net surplus before tax in the financial year

	2021	2020
	£	£
The net surplus before tax in the financial year is stated after charging:-		
Auditors' remuneration	<u>816</u>	<u>804</u>

The Conjoint Board of Elders of the Manchester Congregations of Spanish and Portuguese Jews

Notes to the Accounts for the year ended 31 December 2021

6 Remuneration and payments to Trustees and persons connected with them

No trustees or persons connected with them received any remuneration from the charity, or any related entity.

7 Deferred income - Unrestricted and Designated funds

<i>Current Year</i>	Opening Deferrals	Released from prior years	Received less released in year	Deferred at year end
	£	£	£	£
Prepaid funeral fees	51,429	(4,450)	1,200	48,179
Total	<u>51,429</u>	<u>(4,450)</u>	<u>1,200</u>	<u>48,179</u>
			2021	2020
			£	£
These deferrals are included in creditors			<u>48,179</u>	<u>51,429</u>
<i>Prior Year</i>	Opening Deferrals	Released from prior years	Received less released in year	Deferred at year end
	£	£	£	£
Prepaid funeral fees	52,779	(2,550)	1,200	51,429
Total	<u>52,779</u>	<u>(2,550)</u>	<u>1,200</u>	<u>51,429</u>
			2020	2019
			£	£
These deferrals are included in creditors			<u>51,429</u>	<u>52,779</u>

Prepaid funeral fees comprises fully prepaid funeral fees, desposits and purchased burial plots.

8 Investments held as fixed assets

	Other Classes of Investment	Total
	£	£
Carrying values of investments		
At 1 January 2021	15,850	15,850
At 31 December 2021	<u>15,850</u>	<u>15,850</u>
Analysis between fair value and historical cost		
Analysis of Other Classes of Investment		
	Included at fair value	Total
	£	£
Other investments		
At 1 January 2021	15,850	15,850
At 31 December 2021	<u>15,850</u>	<u>15,850</u>
Summary of other classes of investments at 31 December 2021		
Other investments	15,850	15,850

The Conjoint Board of Elders of the Manchester Congregations of Spanish and Portuguese Jews

Notes to the Accounts for the year ended 31 December 2021

9 Debtors

	2021	2020
	£	£
Trade debtors	7,700	9,600
Prepayments and accrued income	171,380	175,789
	179,080	185,389

10 Creditors: amounts falling due within one year

	2021	2020
	£	£
Accruals	1,011	1,804
	1,011	1,804

11 Creditors: amounts falling due after one year

	2021	2020
	£	£
Deferred Income - Unrestricted & designated funds	48,179	51,429
	48,179	51,429

12 Related party transactions

During the year the Board made donations totalling £45,000 (2020 £56,740) to the Sephardi Congregation of South Manchester (known as the Sha'are Hayim Congregation), charity number 1067759, a charity on which AJ Leon is a trustee and R Simon is a member of the Management Committee.

13 Particulars of how particular funds are represented by assets and liabilities

At 31 December 2021

	Unrestricted funds	Designated funds	Restricted funds	Total Funds
	£	£	£	£
Investments at valuation:-				
<i>Fixed asset investments</i>	15,850	-	-	15,850
Current Assets	423,809	50,000	-	473,809
Current Liabilities	(1,011)	-	-	(1,011)
Long Term Liabilities	(48,179)	-	-	(48,179)
	390,469	50,000	-	440,469

At 1 January 2021

	Unrestricted funds	Designated funds	Restricted funds	Total Funds
	£	£	£	£
Investments at valuation:-				
Fixed asset investments	15,850	-	-	15,850
Current Assets	439,940	50,000	-	489,940
Current Liabilities	(1,804)	-	-	(1,804)
Long Term Liabilities	(51,429)	-	-	(51,429)
	402,557	50,000	-	452,557

The Conjoint Board of Elders of the Manchester Congregations of Spanish and Portuguese Jews

Notes to the Accounts for the year ended 31 December 2021

14 Change in total funds over the year as shown in Note 13 , analysed by individual funds

	Funds brought forward from 2020	Movement in funds in 2021	Transfers between funds in 2021	Funds carried forward to 2022
	£	See Note 15 £	See Note 16 £	£
Unrestricted and designated funds:-				
Unrestricted Revenue Funds	402,557	(9,654)	(2,434)	390,469
Designated Revenue Funds	50,000	(2,434)	2,434	50,000
Total unrestricted and designated funds	452,557	(12,088)	-	440,469
Total charity funds	452,557	(12,088)	-	440,469

15 Analysis of movements in funds over the year as shown in Note 14

	Income 2021	Expenditure 2021	Other Gains & Losses 2021	Movement in funds 2021
	£	£	£	£
Unrestricted and designated funds:-				
Unrestricted Revenue Funds	52,454	(62,108)	-	(9,654)
Designated Revenue Funds	359	(2,793)	-	(2,434)
	52,813	(64,901)	-	(12,088)

16 Details of transfers between funds in the year as shown in Note 14

The transfers shown in note 14 above are:-

	2021 £
To/(from) Unrestricted Revenue Funds	(2,434)
To/(from) Designated Revenue Funds	2,434
Net transfers	-

17 The purposes for which the funds as detailed in note 14 are held by the charity are:-

Unrestricted and designated funds:-

Unrestricted Revenue Funds	These funds are held for the meeting the objectives of the charity, and to provide reserves for future activities, and , subject to charity legislation, are free from all restrictions on their use.
Designated Revenue Funds	Designated Maintenance Fund. Under the terms of an agreement dated 12 December 2000 as amended in August 2007 the Trustees agreed that a fund of £50,000 should be set aside and the income and capital designated to be used for the maintenance and upkeep of the graves and cemeteries.

The Conjoint Board of Elders of the Manchester Congregations of Spanish and Portuguese Jews

Detailed analysis of income and expenditure for the year ended 31 December 2021 as required by the SORP (FRS102)

This analysis is classified by conventional nominal descriptions and not by activity.

18 Income from charitable activities - Trading Activities

<i>Current year</i>	Current year Unrestricted Funds 2021 £	Current year Restricted Funds 2021 £	Current year Total Funds 2021 £	Prior Year Total funds 2020 £
Primary purpose and ancillary trading				
Funeral Fees	46,350	-	46,350	37,596
Total Primary purpose and ancillary trading	46,350	-	46,350	37,596

All the income in the prior year was unrestricted

19 Total Income from charitable activities

<i>Current year</i>	Current year Unrestricted Funds 2021 £	Current year Restricted Funds 2021 £	Current year Total Funds 2021 £	Prior Year Total Funds 2020 £
Total income from charitable trading	46,350	-	46,350	37,596
Total from charitable activities A2	46,350	-	46,350	37,596

All the income in the prior year was unrestricted

20 Investment income

	Current year Unrestricted Funds 2021 £	Current year Restricted Funds 2021 £	Current year Total Funds 2021 £	Prior Year Total Funds 2020 £
Dividend Income	1,585	-	1,585	1,585
Bank Interest Receivable	3,198	-	3,198	4,173
Total investment income A4	4,783	-	4,783	5,758

All the income in the prior year was unrestricted

21 Other income and gains

<i>Current year</i>	Current year Unrestricted Funds 2021 £	Current year Restricted Funds 2021 £	Current year Total Funds 2021 £	Prior Year Total Funds 2020 £
Commission on memorials	1,680	-	1,680	1,881
Total other income A5	1,680	-	1,680	1,881

All the income in the prior year was unrestricted

The Conjoint Board of Elders of the Manchester Congregations of Spanish and Portuguese Jews

Detailed analysis of income and expenditure for the year ended 31 December 2021 as required by the SORP (FRS102)

22 Expenditure on charitable activities - Direct spending

<i>Current Year</i>	Current year	Current year	Current year	Prior Year
	Unrestricted	Restricted	Total Funds	Total Funds
	Funds	Funds	Total Funds	Total Funds
	2021	2021	2021	2020
	£	£	£	£
Funeral expenses	12,250	-	12,250	10,270
Prepaid funeral expenses released	3,804	-	3,804	4,384
Cemetery maintenance - Urmston	2,260	-	2,260	2,380
Cemetery maintenance - Southern	533	-	533	197
Other expenses	67	-	67	164
Insurance	551	-	551	434
Prepaid funeral plot provision	(380)	-	(380)	16,804
Prepaid funeral plot restatement	-	-	-	(9,075)
Total direct spending	19,085	-	19,085	25,558

23 Expenditure on charitable activities- Grant funding of activities

<i>Current Year</i>	Current year	Current year	Current year	Prior Year
	Unrestricted	Restricted	Total Funds	Total Funds
	Funds	Funds	Total Funds	Total Funds
	2021	2021	2021	2020
	£	£	£	£
Grants made to organisations	45,000	-	45,000	56,740
Total grantmaking costs	45,000	-	45,000	56,740

Breakdown of Grants made to organisations

<i>Current Year</i>	Current year	Current year	Current year
	Unrestricted	Restricted	Total Funds
	Funds	Funds	Total Funds
	2021	2021	2021
	£	£	£
The Sephardi Congregation of South Manchester	45,000	-	45,000
	45,000	-	45,000

Breakdown of Grants made to organisations

<i>Prior Year</i>	Prior Year	Prior Year	Prior Year
	Unrestricted	Restricted	Total Funds
	Funds	Funds	Total Funds
	2020	2020	2020
	£	£	£
The Sephardi Congregation of South Manchester	56,740	-	56,740
	56,740	-	56,740

During the year the Board made a grant in line with its charitable objects.

The Conjoint Board of Elders of the Manchester Congregations of Spanish and Portuguese Jews

Detailed analysis of income and expenditure for the year ended 31 December 2021 as required by the SORP (FRS102)

24 Other Expenditure - Governance costs

<i>Current Year</i>	Current year Unrestricted Funds 2021 £	Current year Restricted Funds 2021 £	Current year Total Funds 2021 £	Prior Year Total Funds 2020 £
Auditor's fees	816	-	816	804
Total Governance costs	816	-	816	804

25 Total Charitable expenditure

<i>Current Year</i>	Current year Unrestricted Funds 2021 £	Current year Restricted Funds 2021 £	Current year Total Funds 2021 £	Prior Year Total Funds 2020 £
Total direct spending B2a	19,085	-	19,085	25,558
Total grantmaking costs B2c	45,000	-	45,000	56,740
Total Governance costs B2e	816	-	816	804
Total charitable expenditure B2	64,901	-	64,901	83,102

All the expenditure in the prior year was unrestricted.