

# Trustees' annual report for the period



CHARITY COMMISSION  
FOR ENGLAND AND WALES

Period start date      Period end date

Charity name  Charity No (if any)

## Objectives and Activities

	SORP reference	
Summary of the purposes of the charity as set out in its governing document	Para 1.17	To provide sea rescue on the Duddon Estuary Cumbria.
Summary of the main activities in relation to those purposes for the public benefit, in particular, the activities, projects or services identified in the accounts.	Para 1.17 and 1.19	To foster & save and limit things in peril from the sea.
Statement confirming whether the trustees have had regard to the guidance issued by the Charity Commission on public benefit	Para 1.18	

## Additional information (optional)

You may choose to include further statements where relevant about:

	SORP reference	
Policy on grant making	Para 1.38	
Policy on social investment including program related investment	Para 1.38	
Contribution made by volunteers	Para 1.38	Crew all available 24/7. 52 weeks of the year
Other		All volunteers

## Achievements and Performance

	SORP reference	
Summary of the main achievements of the charity, identifying the difference the charity's work has made to the circumstances of its beneficiaries and any wider benefits to society as a whole.	Para 1.20	55 YEARS SERVICE TO THE SOUTH COUMBRA AREA. SAFETY TALKS SUPER SHOWS TO VARIOUS ORGANISATION - VISITS TO OUR STATION. (CASTLEWATER) DECLARED FACILITY NOW IN OPERATION ON CALL 365 DAYS.

### Additional information (optional)

You may choose to include further statements where relevant about:

	SORP reference	
Achievements against objectives set	Para 1.41	
Performance of fundraising activities against objectives set	Para 1.41	
Investment performance against objectives	Para 1.41	
Other		

## Financial Review

	SORP reference	
Review of the charity's financial position at the end of the period	Para 1.21	CASH AT BANK £88,356
Statement explaining the policy for holding reserves stating why they are held	Para 1.22	RESERVES ARE TO MAINTAIN ACCOUNTS FOR RUNNING COSTS, WE RELY ON ONLY DONATIONS.
Amount of reserves held	Para 1.22	AS ABOVE.
Reasons for holding zero reserves	Para 1.22	/
Details of fund materially in deficit	Para 1.24	/
Explanation of any uncertainties about the charity continuing as a going concern	Para 1.23	WE ARE VERY FORTUNATE TO OUR LOCAL AREA FOR CONTINUOUS SUPPORT.

### Additional information (optional)

You may choose to include further statements where relevant about:

	SORP reference	
The charity's principal sources of funds (including any fundraising)	Para 1.47	DONATIONS & LEGACIES OPEN DAY / GOLF COMPETITION
Investment policy and objectives including any social investment policy adopted	Para 1.46	ANNUALLY RAFFLES ETC
A description of the principal risks facing the charity	Para 1.46	FUNDING (LACK OF)
Other		

## Structure, Governance and Management

Description of charity's trusts:	SORP reference	
Type of governing document (trust deed, royal charter)	Para 1.25	CONSTITUTION FORMED JULY 1969.
How is the charity constituted? (e.g unincorporated association, CIO)	Para 1.25	UNINCORPORATED.
Trustee selection methods including details of any constitutional provisions e.g. election to post or name of any person or body entitled to appoint one or more trustees	Para 1.25	TRUSTEES ARE RE APPOINTED AT OUR ANNUAL GENERAL MEETING HELD IN MAY.

### Additional information (optional)

You may choose to include further statements where relevant about:

	SORP reference	
Policies and procedures adopted for the induction and training of trustees	Para 1.51	
The charity's organisational structure and any wider network with which the charity works	Para 1.51	
Relationship with any related parties	Para 1.51	COASTGUARD OVERSEES OUR OPERATION & COORDINATES
Other		ALL RESCUES.

## Reference and Administrative details

Charity name	DUDDON INSHORE RESCUE
Other name the charity uses	
Registered charity number	500045.
Charity's principal address	THE BOATHOUSE SIEE STREET ASHAM-IN-FORMS CUMBRIA LA167BW

### Names of the charity trustees who manage the charity

	Trustee name	Office (if any)	Dates acted if not for whole year	Name of person (or body) entitled to appoint trustee (if any)
1	CHRISTINE MONAGHAN	Treasurer.	50 YEARS	Committee
2	IAN STAMING	Station officer	45 YEARS	"
3				
4				
5				
6				
7				
8				
9				
10				
11				
12				
13				
14				
15				
16				
17				
18				
19				
20				

## Reference and Administrative details

(cont)

Corporate trustees – names of the directors at the date the report was approved

Director name		

Name of trustees holding title to property belonging to the charity

Trustee name	Dates acted if not for whole year	

## Funds held as custodian trustees on behalf of others

Description of the assets held in this capacity	NONE ONLY AS PER ACCOUNTS.
Name and objects of the charity on whose behalf the assets are held and how this falls within the custodian charity's objects	
Details of arrangements for safe custody and segregation of such assets from the charity's own assets	

### Additional information (optional)

#### Names and addresses of advisers (Optional information)

Type of adviser	Name	Address

#### Name of chief executive or names of senior staff members (Optional information)

#### Exemptions from disclosure

Reason for non-disclosure of key personnel details

#### Other optional information

## Declarations

The trustees declare that they have approved the trustees' report above.

### Signed on behalf of the charity's trustees

Signature(s)  

Full name(s) CHRISTOPHER MICHAEL MCNAMEE IAN STANDING

Position (eg Secretary, Chair, etc) TREASURER STATION OFFICER

Date 28.5.2025

**DUDDON INSHORE RESCUE**  
**UNAUDITED ACCOUNTS**  
**FOR THE YEAR ENDED 31 OCTOBER 2024**

# DUDDON INSHORE RESCUE

## BUSINESS INFORMATION

---

### Accountants

Redhead Accountancy Ltd  
Bank House  
Griffin Street  
Broughton-in-Furness  
Cumbria  
LA20 6HH

---

# DUDDON INSHORE RESCUE

## CONTENTS

---

	<b>Page</b>
Accountants' report	1
Profit and loss account	2
Balance sheet	3
Notes to the accounts	4

---

---

# **DUDDON INSHORE RESCUE**

## **CHARTERED ACCOUNTANTS' REPORT TO THE PROPRIETOR ON THE UNAUDITED ACCOUNTS OF DUDDON INSHORE RESCUE**

---

In accordance with the engagement letter dated 19 November 2020, we have prepared for your approval the accounts of Duddon Inshore Rescue for the year, set out on pages 2 to 4 from the entity's accounting records and from information and explanations you have given to us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales, we are subject to its ethical and other professional requirements which are detailed at [icaew.com/membershandbook](http://icaew.com/membershandbook).

This report is made solely to you, in accordance with the terms of our engagement letter dated 19 November 2020. Our work has been undertaken solely to prepare for your approval the accounts of Duddon Inshore Rescue and state those matters that we have agreed to state to you in this report in accordance with the guidance of ICAEW. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than you, for our work or for this report.

You have approved the accounts for the year and have acknowledged your responsibility for them, for the appropriateness of the financial reporting framework adopted and for providing all information and explanations necessary for their compilation.

We have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the accounts.

**Redhead Accountancy Ltd**

17 February 2025

**Chartered Accountants**

Bank House  
Griffin Street  
Broughton-in-Furness  
Cumbria  
LA20 6HH

# DUDDON INSHORE RESCUE

## DETAILED TRADING AND PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 31 OCTOBER 2024

		2024		2023
	£	£	£	£
<b>Turnover</b>				
Special Events		1,572		3,353
Donations		40,220		38,798
		<u>41,792</u>		<u>42,151</u>
<b>Distribution costs</b>				
Depreciation	6,887		5,589	
		(6,887)		(5,589)
<b>Administrative expenses</b>				
Staff training	3,035		240	
Rates	109		80	
Insurance	6,129		4,132	
Light and heat	2,270		1,414	
Repairs and maintenance	13,485		3,697	
Printing, postage and stationery	97		-	
Telephone	767		674	
Motor running expenses	879		738	
Professional costs and subscriptions	35		823	
Accountancy	270		270	
		<u>(27,076)</u>		<u>(12,068)</u>
<b>Operating profit</b>		7,829		24,494
<b>Other income</b>				
Bank interest - receivable		1,594		327
<b>Net profit for the year</b>	22.55%	<u>9,423</u>	58.89%	<u>24,821</u>

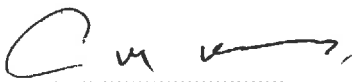
# DUDDON INSHORE RESCUE

## BALANCE SHEET

AS AT 31 OCTOBER 2024

	Notes	2024 £	£	2023 £	£
<b>Fixed assets</b>					
Tangible assets	2		83,451		78,258
<b>Current assets</b>					
Cash at bank and in hand		88,356		84,179	
<b>Current liabilities</b>					
Trade creditors		-		53	
Accruals		270		270	
		<u>270</u>		<u>323</u>	
<b>Net current assets</b>			88,086		83,856
<b>Total assets less current liabilities</b>			<u>171,537</u>		<u>162,114</u>
<b>Capital account</b>					
At 1 November 2023			162,114		137,293
Profit for the year			9,423		24,821
			<u>171,537</u>		<u>162,114</u>

In accordance with the engagement letter dated 19 November 2020, I approve the accounts set out on pages 2 to 4. I acknowledge my responsibility for the accounts, including the appropriateness of the accounting basis as set out in note 1 to the accounts, and for providing Redhead Accountancy Ltd with all information and explanations necessary for their compilation.



Mr C McNamee

Date: 12. 5. 2025,

# DUDDON INSHORE RESCUE

## NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31 OCTOBER 2024

---

### 1 Accounting policies

#### 1.1 Accounting convention

The financial information is compiled on an agreed accounting basis that:

- enables profits to be calculated such as to meet the requirements of Section 25 of the Income Tax (Trading and Other Income) Act 2005; and
- provides sufficient and relevant information to enable the completion of a tax return.

#### 1.2 Compliance with accounting standards

The financial information is not intended to achieve full compliance with the provisions of UK Generally Accepted Accounting Principles.

#### 1.3 Turnover

Turnover represents amounts receivable from donations, fundraising and legacies.

#### 1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Land and buildings Freehold	Zero
Plant and machinery	20% reducing balance

### 2 Tangible fixed assets

	Land and buildings Freehold	Plant and machinery	Total
	£	£	£
<b>Cost</b>			
At 1 November 2023	55,903	143,688	199,591
Additions	-	17,880	17,880
Disposals	-	(7,000)	(7,000)
At 31 October 2024	55,903	154,568	210,471
<b>Depreciation</b>			
At 1 November 2023	-	121,333	121,333
On disposals	-	(1,200)	(1,200)
Charge for the year	-	6,887	6,887
At 31 October 2024	-	127,020	127,020
<b>Net book value</b>			
At 31 October 2024	55,903	27,548	83,451
At 31 October 2023	55,903	22,355	78,258



## **Independent Examiner's report on the accounts of the Duddon Inshore Rescue**

I report on the accounts of the Ravenglass Railway Museum Trust for the year ended 31 October 2024, which are set out on pages 2-4 of the accounts pack.

### **Respective responsibilities of trustee and examiner**

The charity's trustee is responsible for providing the information to prepare the accounts. The charity's trustee considers that an audit is not required under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is our responsibility to:

- Examine the accounts under section 145 of the 2011 Act;
- To follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act, and
- To state whether particular matters have come to our attention.

### **Basis of independent examiner's statement**

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustee concerning any such matters. The procedures undertaken do not provide as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the next statement.

### **Independent examiner's statement**

In connection with our examination, no matter has come to our attention:

(1) Which gives us reasonable cause to believe that in any material respect the requirements:

- to keep accounting records in accordance with section 130 of the 2011 Act; and
- to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act other than the need to apply the Charities SORP (FRSSE).

have not been met; or

(2) to which, in our opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

**Redhead Accountancy Ltd**  
Chartered Accountants  
Bank House, Griffin Street  
Broughton-in-Furness  
Cumbria  
LA20 6HH

**Signed on behalf of Redhead Accountancy Ltd**

23 June 2025