



# Trustees' Annual Report

for the period

From (start date)       to (end date)

**Section A** Reference and administration details

Charity name

Other names the charity is known by

Registered charity number (if any)

Charity's principal address

Postcode

Names of the charity trustees who manage the charity

	Trustee Name	Office (if any)	Dates acted if not for whole year	Name of person (or body) entitled to appoint trustee (if any)
1	IAM STANDISH	CHAIRMAN	2008 - PRESENT	COMMITTEE
2	CHRISTOPHER MCNAMEE	TREASURER	1996 - PRESENT	" AT AGM
3				
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17				
18				
19				
20				

Names of the trustees for the charity, if any (for example, any custodian trustees)

Name	Dates acted if not for whole year

**Section A**

**Reference and administration details (continued)**

Names and addresses of advisers (optional information)

Type of adviser	Name	Address

Name of chief executive or names of senior staff members (optional information)

**Section B**

**Structure, governance and management**

Description of the charity's trusts

Type of governing document (eg trust deed, constitution)

CONSTITUTION SET UP IN 1969

How the charity is constituted (eg trust, association, company)

UNINCORPORATED ASSOCIATION

Trustee selection methods (eg appointed by, elected by)

ELECTED BY COMMITTEE AT AGM (MAY)

Additional governance issues (optional information)

You may choose to include additional information, where relevant, about:

- policies and procedures adopted for the induction and training of trustees;
- the charity's organisational structure and any wider network with which the charity works;
  - relationship with any related parties;
- trustees' consideration of major risks and the system and procedures to manage them.

DODDON INSHORE RESCUE CONSISTS OF 12 MAN COMMITTEE. WITH OFFICERS CHAIRMAN. SECRETARY. TREASURER.

THE SEA RESCUE CHARITY WAS FORMED IN 1969 AFTER A NUMBER OF FATALITIES IN THE DODDON ESTUARY. ON THE FURNESS PENINSULAR. IN SOUTH COMBRIA

THE COMMITTEE IS OPEN TO ANY PERSON 18 YEARS & OVER.

WE THE COMMITTEE RAISE OUR OWN FUNDS. AND RELY ON THE SUPPORT OF OUR FANTASTIC COMMUNITY, LOCAL BUSINESSES. AND OPEN DAYS, GUILDS, RAFFLES ETC.

WE ARE INSPECTED BY HM COASTGUARD WHO CHECK OUR TRAINING RECORDS AND ALL RELEVANT PAPERWORK ANNUALLY.

WE OFFER A 24/7 RESCUE ORGANISATION ALL VOLUNTEERS.

## Section C

## Objectives and activities

Summary of the objects of the charity set out in its governing document

TO HELP & SAVE ANY LIVING PERSON ANIMAL IN PERIL FROM THE SEA.

Summary of the main activities undertaken for the public benefit in relation to these objects (include within this section the statutory declaration that trustees have had regard to the guidance issued by the Charity Commission on public benefit)

TO SERVE THE FURNESS AREA AND MAINTAIN A VOLUNTEER INDEPENDENT LIFEBOAT RESCUE CENTRE FOR ALL THE LOCAL PUBLIC TO ALSO HELP OTHER ORGANISATIONS.

Additional details of objectives and activities (optional information)

You may choose to include further statements, where relevant, about:

- policy on grantmaking;
- policy programme related investment;
- contribution made by volunteers.

OUR VOLUNTEERS DO OUTSTANDING WORK MAINTAINING THE BOAT'S REPAIRS TO VEHICLES, ATTENDING VARIOUS TRAINING COURSES HIGH STANDARDS OF FIRST AID ALL CREW MUST BE ABLE TO USE ALL OUR EQUIPMENT TO A ACCEPTABLE STANDARD AS PER HM COASTGUARD & RNLi TRAINING.

## Section D

## Achievements and performance

Summary of the main achievements of the charity during the year

DURING THIS PERIOD WE WERE GIVEN A LARGE LEGACY GIFT FROM A LOCAL PERSON IN THE COMMUNITY WHICH REMAINS HELD FOR FUTURE EXPENDITURE

Section E

Financial review

Brief statement of the charity's policy on reserves

CASH AT THE BANK FOR THIS PERIOD IS £84,178. NO DEBTS THE RESERVES ARE IN GOOD HEALTH. MAINTAINING THEM HAS BEEN HELPED BY GENEROUS DONATIONS.

Details of any funds materially in deficit

NONE.

Further financial review details (optional information)

You may choose to include additional information, where relevant, about:

- the charity's principal sources of funds (including any fundraising);
- how expenditure has supported the key objectives of the charity;
- investment policy and objectives including any ethical investment policy adopted.

THE MAIN SOURCE OF FUNDS THIS PERIOD HAS BEEN THE 25% DONATION. BUT WE HAVE ALL BEEN BUSY ORGANISING DANCES, RAFFLES, OPEN DAYS. OUR LOCAL COMMUNITY CONTINUES TO HELP US. AND WE GIVE BACK AS & WHEN WE CAN BY HELPING VARIOUS EVENTS DURING VARIOUS LIFE.

Section F

Other optional information

[Empty box for other optional information]

Section G

Declaration

The trustees declare that they have approved the trustees' report above

Signed on behalf of the charity's trustees

Signature(s)

Full name(s)

CHRISTOPHER MICHAEL - MCNAMEE

Position (eg Secretary, Chair, etc)

TREASURER

Date

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**DUDDON INSHORE RESCUE**  
**UNAUDITED ACCOUNTS**  
**FOR THE YEAR ENDED 31 OCTOBER 2023**

# DUDDON INSHORE RESCUE

## BUSINESS INFORMATION

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### **Accountants**

Redhead Accountancy Ltd  
Bank House  
Griffin Street  
Broughton-in-Furness  
Cumbria  
LA20 6HH

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# DUDDON INSHORE RESCUE

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# **DUDDON INSHORE RESCUE**

## **CHARTERED ACCOUNTANTS' REPORT TO THE PROPRIETOR ON THE UNAUDITED ACCOUNTS OF DUDDON INSHORE RESCUE**

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In accordance with the engagement letter dated 19 November 2020, we have prepared for your approval the accounts of Duddon Inshore Rescue for the year, set out on pages 2 to 4 from the entity's accounting records and from information and explanations you have given to us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales, we are subject to its ethical and other professional requirements which are detailed at [icaew.com/membershandbook](http://icaew.com/membershandbook).

This report is made solely to you, in accordance with the terms of our engagement letter dated 19 November 2020. Our work has been undertaken solely to prepare for your approval the accounts of Duddon Inshore Rescue and state those matters that we have agreed to state to you in this report in accordance with the guidance of ICAEW. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than you, for our work or for this report.

You have approved the accounts for the year and have acknowledged your responsibility for them, for the appropriateness of the financial reporting framework adopted and for providing all information and explanations necessary for their compilation.

We have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the accounts.

**Redhead Accountancy Ltd**

20 December 2023

**Chartered Accountants**

Bank House  
Griffin Street  
Broughton-in-Furness  
Cumbria  
LA20 6HH

# DUDDON INSHORE RESCUE

## DETAILED TRADING AND PROFIT AND LOSS ACCOUNT

FOR THE YEAR ENDED 31 OCTOBER 2023

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		2023		2022
	£	£	£	£
<b>Turnover</b>				
Special Events		3,353		1,296
Donations		38,798		31,888
		<u>42,151</u>		<u>33,184</u>
<b>Distribution costs</b>				
Depreciation	5,589		6,417	
		(5,589)		(6,417)
<b>Administrative expenses</b>				
Staff training	240		910	
Rates	80		1,146	
Insurance	4,132		5,534	
Light and heat	1,414		1,187	
Repairs and maintenance	3,697		2,912	
Telephone	674		620	
Motor running expenses	738		633	
Professional costs and subscriptions	823		1,333	
Accountancy	270		270	
		<u>(12,068)</u>		<u>(14,545)</u>
<b>Operating profit</b>		24,494		12,222
<b>Other income</b>				
Bank interest - receivable		327		62
<b>Net profit for the year</b>	58.89%	<u>24,821</u>	37.02%	<u>12,284</u>

# DUDDON INSHORE RESCUE

## BALANCE SHEET

AS AT 31 OCTOBER 2023

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	Notes	2023 £	£	2022 £	£
<b>Fixed assets</b>					
Tangible assets	2		78,258		83,848
<b>Current assets</b>					
Cash at bank and in hand		84,179		53,795	
<b>Current liabilities</b>					
Trade creditors		53		80	
Accruals		270		270	
		<u>323</u>		<u>350</u>	
<b>Net current assets</b>			83,856		53,445
<b>Total assets less current liabilities</b>			<u>162,114</u>		<u>137,293</u>
<b>Capital account</b>					
At 1 November 2022			137,293		125,009
Profit for the year			24,821		12,284
			<u>162,114</u>		<u>137,293</u>

In accordance with the engagement letter dated 19 November 2020, I approve the accounts set out on pages 2 to 4. I acknowledge my responsibility for the accounts, including the appropriateness of the accounting basis as set out in note 1 to the accounts, and for providing Redhead Accountancy Ltd with all information and explanations necessary for their compilation.

.....  
Mr C McNamee

Date : .....

# DUDDON INSHORE RESCUE

## NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31 OCTOBER 2023

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### 1 Accounting policies

#### 1.1 Accounting convention

The financial information is compiled on an agreed accounting basis that:

- enables profits to be calculated such as to meet the requirements of Section 25 of the Income Tax (Trading and Other Income) Act 2005; and
- provides sufficient and relevant information to enable the completion of a tax return.

#### 1.2 Compliance with accounting standards

The financial information is not intended to achieve full compliance with the provisions of UK Generally Accepted Accounting Principles.

#### 1.3 Turnover

Turnover represents amounts receivable from donations, fundraising and legacies.

#### 1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Land and buildings Freehold	Zero
Plant and machinery	20% reducing balance

### 2 Tangible fixed assets

	Land and buildings Freehold	Plant and machinery	Total
	£	£	£
<b>Cost</b>			
At 1 November 2022 & at 31 October 2023	55,903	143,688	199,591
<b>Depreciation</b>			
At 1 November 2022	-	115,744	115,744
Charge for the year	-	5,589	5,589
At 31 October 2023	-	121,333	121,333
<b>Net book value</b>			
At 31 October 2023	55,903	22,355	78,258
At 31 October 2022	55,903	27,945	83,848

# **DUDDON INSHORE RESCUE - 31 OCTOBER 2023**

## **CHARTERED ACCOUNTANTS' REPORT TO THE PROPRIETOR ON THE ACCOUNTS OF DUDDON INSHORE RESCUE**

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You have approved the accounts for the year and have acknowledged your responsibility for them, for the appropriateness of the financial reporting framework adopted and for providing all information and explanations necessary for their compilation.

We have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the accounts.

**Redhead Accountancy Ltd**

20 December 2023

**Chartered Accountants**

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