



Ordinary Christians,
extraordinary times

Christian Ecology Link Limited

Report and Accounts
Year ended 31 December 2023

Christian Ecology Link Limited

Report of the Trustees

Green Christian is a registered trading name of Christian Ecology Link Ltd.

The Trustees submit their report and accounts for the year ended 31st December 2023.

Governing Document: Memorandum and Articles of Association

Company Status: The Company is limited by guarantee and has no share capital. Each company member undertakes to contribute up to £10 if, on winding up, the company has a deficit. The company is a registered charity under the Charities Act 1960.

Charity number: 328744

Company number: 2445198

Registered Office Address: 35 Kitto Road, London SE14 5TW

Advisors:

Bankers: The Cooperative Bank, P O Box 101, 1 Balloon Street, Manchester M60 4EP

Independent Examiner: Archie McDowall BA CA, Stewardship, 1 Lambs Passage, London EC1Y 8AB

Principal Activities and Public Benefit Statement: The company works for the benefit of Christians, the general public and the created world by propagating among the churches and to the general population a better understanding of the integrity of creation and the proper role of humankind as stewards of that creation. It works to further this aim by educating people in churches and elsewhere on subjects relating to stewardship and the creation and encouraging practical actions for the benefit of the created world and of the humans and other creatures for whom it is home.

In planning the activities the Directors have had regard to the guidance issued by the Charity Commission on Public benefit.

Patrons: The following have served as patrons during the period under review –

Fr Sean McDonagh, Jonathon Porritt, Prof Sir Ghilleen Prance, Dr Elaine Storkey, Rt Revd James Jones, Dr Shilpita Matthews.

Directors and Trustees

The following have served as Directors of the Company and Trustees of the Charity during the period under review

Colin Andrews (appointed 12.7.24)
Paul Bodenham
John Payne (resigned 12.7.24)
Isobel Murdoch (resigned 12.7.24)
Prof. Tim Cooper
Julia Robinson
Eleanor Orr

Phillip Attwood (appointed 12.7.24)
Barbara Echlin
Andii Bowsher
Ashley Ralston
Andrew Norman
George Dow
Deborah Tomkins

New Trustees (Directors) are recruited by the existing Trustees and recommended to the Company AGM, where they are subsequently approved by a vote of the company members. They serve a three year term and can be reappointed when this expires. Trustees may appoint a new Trustee during the year who can serve until the next AGM. A group of Trustees meets several times a year to plan future strategy.

Trustees' Review of the Year:

2023 was a year of varied and sustained activity for Green Christian, in-person, online and in print.

During the year Green Christian had a presence at various events. In May Green Christian members led workshops at Cliff Festival in Derbyshire, and over the summer Green Christian held stalls at Greenbelt and New Wine festivals. Green Christian also provided speakers for other events, such as the Othona Green Weekend in Essex. And we introduced a monitoring survey to assess event outcomes.

In January 2023 Green Christian held a day gathering in London for members of our Way of Life Community. In November many Green Christian members were able to meet at the Annual Members' Meeting, also in London, which took as its theme the question "Where is the hope?" We continue to support local groups around the country (at present 18 groups and 3 local contacts).

Green Christian continued to hold regular Zoom workshops, on themes ranging from water to fuel poverty to diversity. We also held regular Zoom talks as part of Joy In Enough, our sustainable economics project. During the COP28 UN Climate Summit, we offered the opportunity to meet daily on Zoom for a short time of prayer and reflection.

Our Borrowed Time project ran another series of Deep Waters – reflection and discussion in small groups on climate grief and fear. This was held over eight sessions on Zoom in autumn 2023.

Two issues of Green Christian Magazine were published, in April and September, as well as the annual Storm of Hope brochure in January. Green Christian has remained active on social media – Facebook, X (formerly Twitter) and Instagram, and on YouTube.

We supported campaigns led by other organisations, such as Power for People's campaign for a Local Electricity Bill, and the ongoing campaign for the Climate and Nature Bill. In April 2023 we joined with many other charities in supporting The Big One, a large-scale climate protest in Westminster: helping to organise a service in St John's Waterloo and then taking part in a pilgrimage walk.

Membership remained steady. We had 1110 members at the end of 2023. This consisted of 786 individuals, 178 with joint membership, 28 churches, 16 organisations, 46 ordinands, 51 complimentary members, and 5 magazine subscribers.

Green Christian's work is overseen by 7 groups: Formation; Engagement & Inclusion; Administration; Print Media; Online Media; Joy In Enough; and Borrowed Time. Each is convened by a trustee and meets three times a year, reporting regularly to the Board.

Plans for 2024 centre on:

*developing two new specific projects, one on church outreach, the other on food, for which Green Christian is to employ part-time staff

*holding further On The Road events

*co-operating with other charities in a Lent Climate Vigil

*developing the training we can provide to speakers

*developing Cloud and Fire, a Borrowed Time initiative aimed at church and pastoral leaders and educators

Financial Review:

CEL continues to be in a strong financial position at the end of 2023. Subscription income continues to increase year on year, and additional donations are £16,181 in 2023 (2022: £15,832). 2023 saw a slight decrease in both income and costs as there was no major conference, but the charity still finished the year with a healthy surplus of £12,914 overall (2022: £8,585).

The balance of unrestricted cash and cash equivalents at the end of 2023 was £103,514 (2022: £90,776). This includes £2,971 in amounts taken for Life membership of CEL and held in a reserve to provide income for future years, and a designated fund of £9,509 representing the unspent balance of a legacy of £19,513 received in 2012. This fund is kept for use on specific projects otherwise unfunded and none has been spent in 2023 or 2022. Unrestricted assets at the end of 2023 were £95,003 (2022: £81,717).

At the end of 2023 there are no restricted funds held, the £372 held for Joy in Enough at the end of 2022 has been spent during the year.

It is a policy of the Trustees to keep a minimum of £6,000 in cash and cash equivalents in a general reserve to meet current commitments in furtherance of the aims of the charity, such as publications to which subscribers are entitled and the payment of conference expenses in the event of such a conference being under subscribed. In order to facilitate the employment of paid staff to meet growth objectives a further sum of £6,000 is identified to meet employment liabilities. As reserves continue to be above this level we are able to expand our activities.

The majority of income is received as subscriptions and donations from members and other sympathetic individuals and organisations. The single largest area of expenditure is the production of a magazine twice yearly which is distributed free to members, occasionally sold at events and frequently distributed free of charge as a means of furthering the aims of the charity.

Risk Statement: The Trustees have reviewed the risks to which a small charity operating with few employees is exposed. They believe that appropriate procedures are in place to identify, monitor and review these risks on a regular basis.

Responsibilities of Directors (also known as Trustees): Company Law requires the Trustees to prepare accounts for each financial year which give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these accounts the Directors are required to –

- Select suitable accounting policies and then apply them consistently
- Make judgements and estimates that are reasonable and prudent
- Follow applicable accounting standards, subject to any material departures disclosed and explained in the accounts

- Prepare the accounts on a going concern basis unless it is inappropriate to presume that the company will continue in business.

The Directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the accounts comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In preparing the above report, the Directors have taken advantage of special exemptions available to small companies.

This report was approved by the Directors on 20th September 2024 and signed on their behalf by

Barbara Echlin
Barbara Echlin (Sep-24, 2024 16:04 GMT+1)

Barbara Echlin – Director

35 Kitto Road, London SE14 5TW.

INDEPENDENT EXAMINER'S REPORT
TO THE TRUSTEES OF
CHRISTIAN ECOLOGY LINK LTD
('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 December 2023 on pages 6 to 13 following, which have been prepared on the basis of the accounting policies set out on page 8.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Archie McDowall
Archie McDowall (Sep 24, 2024 16:38 GMT+1)

Archie McDowall BA CA

Stewardship
1 Lamb's Passage
London
EC1Y 8AB

Date: Sep 24, 2024

CHRISTIAN ECOLOGY LINK LTD
STATEMENT OF FINANCIAL ACTIVITIES
INCLUDING INCOME AND EXPENDITURE ACCOUNT
FOR THE YEAR ENDED 31 DECEMBER 2023

	Note	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £	Total Funds 2022 £
INCOME AND ENDOWMENTS FROM:					
Donations and legacies	3	55,740	12	55,752	55,178
Charitable activities	4	244	-	244	2,039
Other trading activities	5	831	-	831	975
Investments	6	1,004	-	1,004	257
Total income and endowments		57,818	12	57,831	58,449
EXPENDITURE ON:					
Charitable activities	7	44,532	384	44,916	49,864
Total expenditure		44,532	384	44,916	49,864
Net income/(expenditure)		13,286	(372)	12,914	8,585
Transfers between funds	14	-	-	-	-
		13,286	(372)	12,914	8,585
Net movement in funds		13,286	(372)	12,914	8,585
Reconciliation of funds:					
Total funds brought forward		81,717	372	82,089	73,503
Total funds carried forward	14	95,003	0	95,003	82,087

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing operations.

The statement of financial activities also complies with the requirements for an income and expenditure account required by the Companies Act 2006.

The notes on page 8 - 13 form part of these accounts.

CHRISTIAN ECOLOGY LINK

BALANCE SHEET

AS AT 31 DECEMBER 2023

	Note	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £	Total Funds 2022 £
CURRENT ASSETS					
Debtors	9	2,069	-	2,069	2,431
Cash at bank and in hand	10	103,514	-	103,514	91,253
		105,583	-	105,583	93,684
CREDITORS: Amounts falling due within one year					
	11	(8,018)	-	(8,018)	(8,625)
Net current assets / (liabilities)		<u>97,565</u>	<u>-</u>	<u>97,565</u>	<u>85,059</u>
Total assets less current liabilities		97,565	-	97,565	85,059
CREDITORS: Amounts falling due after more than one year					
	12	(2,561)	-	(2,561)	(2,971)
TOTAL NET ASSETS		<u>95,003</u>	<u>-</u>	<u>95,003</u>	<u>82,088</u>
FUND BALANCES					
14					
Unrestricted Funds					
General funds		85,494	-	85,494	72,208
Designated funds		9,509	-	9,509	9,509
		95,003	-	95,003	81,717
Restricted Funds					
		-	-	-	371
		95,003	-	95,003	82,088

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2023 in accordance with Section 476 of the Companies Act 2006 however, in accordance with Section 145 of the Charities Act 2011, the accounts have been examined by an independent examiner and their report has been included in these financial statements.

The directors (who are the charitable company's trustees for the purposes of charity law) acknowledge their responsibilities for:

- ensuring that the charitable company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its net income or expenditure for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The financial statements have been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors and were signed on its behalf by:

Eleanor Orr
Eleanor Orr (Sep 24, 2024 16:11 GMT+1)

Eleanor Orr

Date: Sep 24, 2024

Company number: 2445198

Charity number: 328744

The notes on page 8 - 13 form part of these accounts.

CHRISTIAN ECOLOGY LINK LTD
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2023

1 Statutory Information

The charity is a charitable company limited by guarantee and is incorporated in the United Kingdom. The company's registered number and registered office address can be found on the Company Information page.

2 Accounting Policies

These financial statements are prepared on a going concern basis, under the historical cost convention.

These financial statements have been prepared in accordance with the "Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) ("the Charities SORP"), with the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland ("FRS 102"), with the Companies Act 2006 and with the Charities Act 2011. The charity meets the definition of a public benefit entity as set out in FRS 102.

The principles adopted in the preparation of the financial statements are set out below.

a) Going concern

The trustees (who are the charitable company's directors for the purposes of company law) have assessed whether the use of the going concern basis is appropriate and have considered possible events or conditions that might cast significant doubt on the ability of the charity to continue as a going concern. The trustees have made this assessment for a period of at least one year from the date of approval of the financial statements. In particular the trustees have considered the charity's forecasts and projections and the possible implications should projected income and / or expenditure vary unexpectedly. The trustees have concluded that there is a reasonable expectation that the charity has adequate resources to continue to operate for the foreseeable future. The charity therefore continues to adopt the going concern basis in preparing its financial statements. In making this assessment the trustees have considered how Covid-19 might affect projections.

b) Income

Income including investment income is recognised in the period in which the charity becomes entitled to receipt, the amount receivable can be measured with reasonable certainty, and receipt is probable. For the most part, income is generally recognised when it is received. Income is only deferred when the charity has to fulfil conditions before becoming entitled to it or where the donor has specified that the income is to be expended in a future period.

Income from donations and legacies includes:

- i) Recoverable gift aid. This is recognised when the related donation is received. Gift aid that has not been recovered by the balance sheet date is included as a debtor.
The charity relies on volunteers to carry out many of its activities. However, in accordance with the SORP, the value of these services has not been included in these financial statements as they cannot be reliably measured.
- ii) Legacies. Income from legacies is recognised when a distribution is received from the estate or, if earlier, when the charity has been notified that a distribution will be made and the amount receivable can be measured reliably.

Income from charitable activities represents income receivable from goods, services and facilities supplied in furtherance of the charity's charitable objects. It includes income from events.

Subscription income is taken into account when received, and investment income when receivable

c) Expenditure

Expenditure, including irrecoverable VAT, is recognised when it is incurred or, if earlier, when a legal or constructive obligation for a payment arises provided that it is probable that settlement will be required and the amount of the obligation can be measured reliably.

The cost of raising funds is not significant and has not been separately disclosed.

Governance costs, which are included in expenditure on charitable activities but are identified separately in the notes to the accounts, includes costs associated with the independent examination of the financial statements, compliance with constitutional and statutory requirements and any other expenditure incurred on the strategic management of the charity.

d) Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the trustees in furtherance of the general objectives of the charity. Designated funds comprise unrestricted funds that have been set aside by the trustees for particular purposes. Restricted funds are donations which are to be used in accordance with specific restrictions imposed by donors; they include donations received from appeals for specific activities or projects.

e) Taxation

The company is a registered charity; it has taken advantage of the various reliefs from taxation available to charities and no tax is payable on the charity's income.

f) Financial instruments

The charity's financial assets and financial liabilities all qualify as basic financial instruments, as defined by FRS102. Except for loans, creditors and debtors are measured at their expected settlement value (normally the amount of cash that the charity expects to pay or receive). The charity recognises liabilities for the principal of those loans that remains outstanding at the year end (i.e. the liabilities exclude any interest chargeable on the loans in future years).

g) Exemption from preparing a cashflow statement

The charity has taken advantage of an exemption conferred by the Charities SORP and has not prepared a cash flow statement.

3 Donations and legacies

	2023	2022
	£	£
Membership subscriptions	21,680	21,076
General Donations	16,181	15,832
Donations at roadshows	372	511
Grants and major donations	12,000	13,100
Legacies receivable	-	-
Income tax recoverable	5,519	4,659
	<u>55,752</u>	<u>55,178</u>

4 Income from charitable activities

	2023	2022
	£	£
Events	244	2,039
	<u>244</u>	<u>2,039</u>

5 Income from other trading activities

	2023	2022
	£	£
Publications	723	975
Sale of Merchandise	108	-
	<u>831</u>	<u>975</u>

6 Investment income

	2023	2022
	£	£
Bank interest	1,004	257
	<u>1,004</u>	<u>257</u>

7 Charitable expenditure

	2023	2022
	£	£
a Costs incurred directly on specific activities		
Postage	1,217	1,697
Printing	18,345	20,351
Events / room hire	2,886	4,461
Office costs	1,373	1,130
Salaries	17,208	17,015
Project resources	100	2,184
Travel costs	247	615
Miscellaneous costs	120	120
	<u>41,496</u>	<u>47,572</u>
Grants payable (note 8c)	-	-
	<u>41,496</u>	<u>47,572</u>
b Costs incurred on support & administration		
Governance costs		
Independent examiner's fee	910	870
Other	-	-
	<u>910</u>	<u>870</u>
Printing	513	434
Office Costs	1,047	163
Travel to meetings	207	253
Postage	25	35
Insurance	354	300
Miscellaneous costs	364	236
	<u>3,420</u>	<u>2,292</u>
Total expenditure	<u>44,916</u>	<u>49,864</u>

The fee payable to the independent examiner for examining the accounts was £870 (2022: £870); No other fees were payable to Stewardship in the year (2022: £Nil)

8 Analysis of staff costs, the cost of key management personnel and trustee remuneration and expenses

The average monthly number of employees during the year was 6 (2022: 6). Most of the charity's activities are carried out by volunteers.

No staff received salaries at a rate of more than £60,000 per annum.

The charity's key management comprise the trustees named on the Company Information page. No employment benefits were payable to key management for the year (2022: £Nil)

9 Debtors: falling due within one year

	2023	2022
	£	£
Tax recoverable	1,360	2,096
Prepayments and accrued income	709	335
	<u>2,069</u>	<u>2,431</u>

10 Cash at Bank and in Hand

	2023	2022
	£	£
Cash at bank with immediate access	86,981	75,130
Notice deposits (with a term of three months or less)	16,534	16,123
	<u>103,514</u>	<u>91,253</u>

11 Creditors: liabilities falling due within one year

	2023	2022
	£	£
Accruals	5,963	6,596
Deferred income	410	780
Other creditors	1,645	1,249
	<u>8,018</u>	<u>8,625</u>

12 Creditors: amounts falling due after more than one year

	2023	2022
	£	£
Deferred income	2,561	2,971
	<u>2,561</u>	<u>2,971</u>

13 Deferred income

Deferred income comprises the following:

	LIFE	2023	2022
	memberships	£	£
Balance at the beginning of the reporting period	3,751	3,751	4,132
Amount released to income	(780)	(780)	(781)
Amount deferred in year	-	-	400
Balance at the end of the reporting period	<u>2,971</u>	<u>2,971</u>	<u>3,751</u>

The income deferred at the period end will be released to income over the following periods:

Within one year	780	780	780
After one year	2,191	2,191	3,378
	<u>2,971</u>	<u>2,971</u>	<u>4,158</u>

Amounts received for Life membership of Green Christian (Christian Ecology Link) are taken to income over 15 years after receipt.

14 Funds

During the year the movements in the charity's funds were as follows:

	Opening balance 2023 £	Incoming resources 2023 £	Transfers in the year 2023 £	Outgoing resources 2023 £	Closing balance 2023 £
<i>Designated Funds</i>					
Legacy fund	9,509	-	-	-	9,509
	9,509	-	-	-	9,509
<i>General Unrestricted Funds</i>					
	72,208	57,819	-	(44,532)	85,495
Total Unrestricted Funds	81,717	57,819	-	(44,532)	95,003
<i>Restricted Funds</i>					
Joy in Enough	372	12	-	(384)	0
	372	12	-	(384)	0
Aggregate of funds	82,089	57,831	-	(44,916)	95,003

In the previous year the movements in the charity's funds were as follows:

	Opening balance 2022 £	Incoming resources 2022 £	Transfers in the year 2022 £	Outgoing resources 2022 £	Closing balance 2022 £
<i>Designated Funds</i>					
Legacy fund	9,509	-	-	-	9,509
	9,509	-	-	-	9,509
<i>General Unrestricted Funds</i>					
	62,327	58,380	-	(48,499)	72,208
Total Unrestricted Funds	71,836	58,380	-	(48,499)	81,717
<i>Restricted Funds</i>					
Joy in Enough	1,667	69	-	(1,365)	372
	1,667	69	-	(1,365)	371
Aggregate of funds	73,503	58,449	-	(49,864)	82,088

Joy in Enough funds represent funds given for specific projects of the charity. This project is ongoing.

14 Funds (continued)

Analysis of net assets by fund

The assets and liabilities of the various funds were as follows:

	<u>Unrestricted Funds</u>			2023 £
	General funds £	Designated funds £	Restricted funds £	
Debtors	2,069	-	-	2,069
Cash at bank and in hand	94,005	9,509	-	103,514
Creditors falling due within one year	(8,018)	-	-	(8,018)
Creditors falling due after one year	(2,561)	-	-	(2,561)
	<u>85,494</u>	<u>9,509</u>	<u>-</u>	<u>95,003</u>

In the previous year, the assets and liabilities of the various funds were as follows:

	<u>Unrestricted Funds</u>			2022 £
	General funds £	Designated funds £	Restricted funds £	
Debtors	2,431	-	-	2,431
Cash at bank and in hand	81,373	9,509	371	91,253
Creditors falling due within one year	(8,625)	-	-	(8,625)
Creditors falling due after one year	(2,971)	-	-	(2,971)
	<u>72,208</u>	<u>9,509</u>	<u>371</u>	<u>82,090</u>

15 Transactions with related parties

During the year the charity:

- a) received donations totalling £790 (2022: £1519) from related parties (which includes trustees, any other members of key management and anyone closely connected to them).
- b) paid expenses totalling £533 (2022: £500) to two (2022: 2) trustees for travel to meetings whilst carrying out duties associated with being trustees; reimbursements for expenses incurred when acting as agent for the charity or incurred when undertaking employment duties not connected with serving as a trustee are not included in this disclosure.

16 Members

Each member of the company commits to contribute if the charity is wound up an amount of £10.

CHRISTIAN ECOLOGY LINK LTD
DETAILED STATEMENT OF FINANCIAL ACTIVITIES WITH COMPARATIVES
FOR THE YEAR ENDED 31 DECEMBER 2023

	Note	Unrestricted funds				Unrestricted funds			
		General 2023 £	Designated 2023 £	Restricted 2023 £	Total 2023 £	General 2022 £	Designated 2022 £	Restricted 2022 £	Total 2022 £
INCOME AND ENDOWMENTS FROM:									
Donations and legacies	3	55,740	-	12	55,752	55,109	-	69	55,178
Charitable activities	4	244	-	-	244	2,039	-	-	2,039
Other trading activities	5	831	-	-	831	975	-	-	975
Investments	6	1,004	-	-	1,004	257	-	-	257
Total income and endowments		57,819	-	12	57,831	58,380	-	69	58,449
EXPENDITURE ON:									
Charitable activities:	7	44,532	-	384	44,916	48,499	-	1,365	49,864
Total Expenditure		44,532	-	384	44,916	48,499	-	1,365	49,864
Net income/(expenditure)		13,287	-	(372)	12,915	9,881	-	(1,296)	8,585
Transfers between funds	14	-	-	-	-	-	-	-	-
Net movement in funds		13,287	-	(372)	12,915	9,881	-	(1,296)	8,585
Reconciliation of funds:									
Total funds brought forward		72,208	9,509	372	82,089	62,327	9,509	1,667	73,503
Total funds carried forward	14	85,495	9,509	0	95,004	72,208	9,509	372	82,088