

Doris Field Charitable Trust

Charity Registration No: 328687

Accounts

for the year ended

15th August 2025

Wenn Townsend

Chartered Accountants

Oxford

Doris Field Charitable Trust

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Doris Field Charitable Trust

Reference and Administrative Details

Trustees: Mr N Harper
Mr J Cole
Mrs W Church
Ms H Fanyinka

Address for correspondence: Blake Morgan LLP
Seacourt Tower
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OX2 0FB

Charity registration number: 328687

Solicitors: Blake Morgan LLP
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West Way
Oxford
OX2 0FB

Property managers/advisers: Carter Jonas
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Bankers: Handelsbanken
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Independent auditor: Wenn Townsend
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Investment advisers: Oberon Investments Ltd
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London W1S 2UD

Alan Steel Asset Management
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Doris Field Charitable Trust

Trustees' report on the accounts for the year ended 15th August 2025

The Trustees present their report together with the audited financial statements for the year ended 15th August 2025. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" in preparing the annual report and financial statements of the charity.

Structure, government and management

The Doris Field Charitable Trust (Trust) was constituted under a Trust Deed dated 16th May 1990 and is a registered charity, number 328687. The Trust was created out of the will of Doris Ruth Field who died on 18th August 1988.

The Trust does not actively fundraise and seeks to continue the philanthropic work desired by Doris Ruth Field through the careful stewardship of its existing resources.

The trustees are appointed by the Board of Trustees. The Trust Deed provides for a minimum of two trustees to a maximum of six trustees.

There are currently four trustees, who meet three times a year or as and when necessary. At these meetings the trustees agree the broad strategy areas of activity for the Trust, including consideration of grant-making, investment, reserves and risk management policies and performance.

The trustees consider that they are the Key Management Personnel of the charity. All trustees give of their time freely. Trustees are required to disclose all relevant interests and it is the charity's policy for trustees to withdraw from decisions where a conflict of interest arises.

The ongoing management of the Trust's affairs is carried out by the trustees' solicitors, Blake Morgan LLP. The trustees, who served throughout the year and since then, are set out as follows:

Mr N A Harper
Mr J Cole
Mrs W Church
Ms H Fanyinka

Trustee recruitment and training

The Board keeps the skill requirements for the trustee body under review and in the event that a trustee permanently retires or additional new trustees are required, the Board will undertake a recruitment process. The induction process for any newly appointed trustee comprises a meeting with the Board for explanations on the investments and the grant making process as well as the powers and responsibilities of the Trustee Board. A welcome pack is provided which includes a brief history of the Trust, copies of the Board minutes, copies of the last three years annual financial statements, copy of the governing Trust Deed and a copy of the Charity Commission's guidance "The Essential Trustee".

Principal risks and uncertainties

The trustees have reviewed the major risks which the charity faces and believe that they maintain sufficient resources to meet their obligations in the event of adverse conditions such as a significant fall in investment return or vacant investment properties. The trustees have also examined other operational and business risks and confirm that they have established systems to mitigate the significant risks.

However, following the Covid pandemic 2020/2021, during which some of the Charity's commercial tenants were unable to trade, rent concessions in one form or another were negotiated. Whilst now more stable, the rents in some locations, and particularly in the retail sector, have fallen and when reletting properties or at rent review, the Trustees are having to adopt a flexible approach to secure/retain tenants. Maintaining income flow is very much in the minds of the Trustees.

Objectives and activities

The objective of the Trust is to apply its income for such charitable purposes as the trustees think fit. There have been no material changes to this policy during the accounting period. The trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the charity's aims and objectives and in planning future activities.

Doris Field Charitable Trust
Trustees' report on the accounts (continued)
for the year ended 15th August 2025

Fundraising standards information

The charity does not carry out significant fundraising activities.

Grant making policy

The trustees receive applications from diverse sources. Each applicant is required, except in exceptional cases, to complete a standard application form and to submit information in support of that application. Applications where the correct information has been provided and which meet the trustees' requirements are then considered at the regular meetings of the trustees and, occasionally and in cases of urgency, by the trustees between meetings.

Achievements and performance for the year

Over the last accounting period the charitable trustees have considered numerous grant applications, and have made grants to various charitable institutions and for projects / purposes of a charitable nature.

A number of small grants have again been made to local Oxfordshire groups and organisations.

Investment performance

At 15th August 2025 a total of £4,363,974 (2024: £4,165,975) was invested with investment managers and a further £38,419 (2024: £36,804) was held as cash awaiting investment. The investment portfolios have increased in value by 5% (2024: increase of 10.3% which is net of withdrawals for grant giving, and generated income of £58,502 (2024: £58,214).

Charitable grants review

During the year, 323 (2024: 292) grant awards were made, all of which were to a variety of charities, charitable institutions and projects of a charitable nature. Grants made are listed in note 13 to the accounts and totalled £325,654 (2024: £363,917).

Commitments to expenditure towards grants are detailed in note 10, and have been provided for in the financial statements. The Trust has adequate resources to meet its existing short-term commitments and the trustees are confident that future investment income will be adequate to meet its ongoing objectives and activities.

Financial review

Rental income has shown an increase in the year (£494,061 for 2025 compared with £471,925 in 2024) representing a 4.70% movement. The trustees' policy of diversified investments has continued, but this year quoted investment income has increased by 0.04%.

There was a deficit, after paying out grants, of £40,666 (2024: deficit of £52,609) for the year excluding investment gains. This year, the underlying value of the Trust's assets has decreased over the year by £389,348 (2024: increase of £393,067). This is as a result of net realised and unrealised losses on investment assets of £348,682 (2024: gains of £445,678) as shown in the Statement of Financial Activities.

The Trust is nevertheless in a healthy financial state and looks forward to growth in all its activities.

Investment policy

The investments acquired by the Trust are held in accordance with the trustees' powers. The trustees are empowered to appoint investment advisers, who have discretion to invest the funds of the Trust within the guidelines established by the trustees and last reviewed in July 2010.

Doris Field Charitable Trust

Trustees' report on the accounts (continued) for the year ended 15th August 2025

Reserves

The trustees have set up a designated capital fund to represent the capital of the Trust. Whilst the capital is not a permanent endowment, the trustees intend to account for it separately.

It is the policy of the Trust to hold reserves in its unrestricted income fund which have not yet been committed or designated for any particular purpose and are sufficient to cover a significant element of core running costs moving forward. At 15th August 2025 these unrestricted 'free' reserves amounted to £42,380 (2024: £35,790), and the trustees are content that this is in line with this policy target.

Plans for future periods

The trustees intend to continue to support a diverse range of charities and projects in the future, ranging from small individual grants to contributions to large projects, in accordance with the Trust's charitable objectives and in line with the grant making policy.

Since the lockdown in March/April 2020 caused by Covid 19, the rental holidays agreed with some of the Trust's tenants have in the main been repaid or continue to be repaid in accordance with terms agreed at the time. Rental income has since recovered and some previously vacant properties have been let. However, the Trustees are aware that due to the current economic conditions being experienced in the UK, a further period of uncertainty with some tenants, both residential and commercial, is anticipated. Recent lease renewals have resulted in the Trustees agreeing to reduced rental levels with established tenants and this situation is likely to continue into the foreseeable future, particularly with retail tenants. Faced with this and the possibility of being unable to cover the first calls on their resources from income for an unknown and possibly long period, the Trustees have reluctantly decided to conserve their reserves until future income flows show signs of revival. To comply with the terms of the Charity's scheme, this means reducing the grants awarded to local charities. Nevertheless, the Trustees are keen to support as far as is prudently possible local charities jeopardised and/or addressing needs arising from COVID-19 and have invited charities to submit applications for their consideration. However, the situation is fluid and decisions will be made in the light of events as they develop together with anticipated income and expenditure forecasts, which are regularly updated. As soon as the present crisis is over, the Trustees intend to adopt the same approach as before to the award of grants.

As noted above, the Trustees also continue to ensure, as far as possible, that grants made are used for the stated purpose and recipients are requested to confirm this in writing when acknowledging receipt of the grant payment. Many of the recipients provide progress reports.

The Trustees remain mindful of the increasing financial pressures to which many of the charities they support are subject and it remains their aim to increase their capacity to award grants; as described above they have resolved to acquire further property if suitable propositions arise. The Trustees also seek opportunities to increase revenues from properties they already own if expenditure can yield satisfactory returns.

With the assistance of its professional advisers the Trustees are intent on obtaining the maximum returns on its properties and investments and will continue to meet with its advisers on a regular basis.

Doris Field Charitable Trust

**Trustees' report on the accounts (continued)
for the year ended 15th August 2025**

Statement of Trustees' responsibilities

The Trustees are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

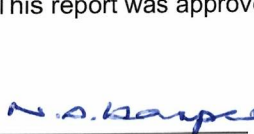
The law applicable to charities in England & Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP 2019 (FRS102);
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.


The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Trustees are responsible for the maintenance and integrity of the charity and financial information included on the charity's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

This report was approved by the Trustees on 4th November 2025.



Mr N A Harper
Trustee



Mr J Cole
Trustee



Mrs W Church
Trustee



Ms H Fanyjinka
Trustee

Doris Field Charitable Trust

Independent Auditor's Report to the Trustees of Doris Field Charitable Trust

Opinion

We have audited the financial statements of Doris Field Charitable Trust (the 'charity') for the year ended 15th August 2025 which comprise the Statement of Financial Activities, the Balance Sheet, the Statement of Cash Flows and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland* (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charity's affairs as at 15th August 2025, and of its incoming resources and application of resources, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Charities Act 2011.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the trustees' annual report, other than the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters in relation to which the Charities (Accounts and Reports) Regulations 2008 require us to report to you if, in our opinion:

- the information given in the financial statements is inconsistent in any material respect with the trustees' report; or
- sufficient accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records; or
- we have not received all the information and explanations we require for our audit.

Doris Field Charitable Trust

Independent Auditor's Report to the Trustees of Doris Field Charitable Trust (continued)

Responsibilities of trustees

As explained more fully in the trustees' responsibilities statement set out on page 5, the trustees are responsible for the preparation of financial statements which give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

We have been appointed as auditor under section 144 of the Charities Act 2011 and report in accordance with regulations made under section 154 of that Act.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: www.frc.org.uk/auditorsresponsibilities. This description forms part of our auditor's report.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The specific procedures for this engagement and the extent to which these are capable of detecting irregularities, including fraud is detailed below:

- Enquiry of management, and those charged with governance around actual and potential litigation and claims;
- Enquiry of entity management to identify any instances of non-compliance with laws and regulations;
- Reviewing minutes of meetings of those charged with governance;
- Reviewing financial statement disclosures and testing to supporting documentation to assess compliance with applicable laws and regulations;
- Performing audit work over the risk of management override of controls, including testing of journal entries and other adjustments for appropriateness, evaluating the business rationale of significant transactions outside the normal course of business and reviewing accounting estimates for bias.

Because of the inherent limitations of an audit, there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements or non-compliance with regulation. This risk increases the more that compliance with a law or regulation is removed from the events and transactions reflected in the financial statements, as we will be less likely to become aware of instances of non-compliance. The risk is also greater regarding irregularities occurring due to fraud rather than error, as fraud involves intentional concealment, forgery, collusion, omission or misrepresentation.

Use of our report

This report is made solely to the charity's trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for our audit work, for this report, or for the opinions we have formed.

Wenn Townsend

Wenn Townsend
Chartered Accountants and Statutory Auditor

Oxford

4th November 2025

Wenn Townsend is eligible to act as an auditor in terms of section 1212 of the Companies Act 2006.

Doris Field Charitable Trust
Statement of financial activities
for the year ended 15th August 2025

	Note	Total Unrestricted Funds 2025	Total Unrestricted Funds 2024
Income from:			
Rental income	2	494,061	471,925
Investment income	3	58,502	58,214
Other income		2,856	2,969
Total income		555,419	533,108
Expenditure on:			
Costs of raising funds			
Brokers' charges		21,468	19,682
Letting agents' fees		55,817	54,554
Property maintenance (net of insurance premiums received)		124,569	80,182
Total costs of raising funds		201,854	154,418
Charitable activities			
Grants	4	325,654	363,917
Governance costs	5	68,577	67,382
Total charitable activities		394,231	431,299
Total expenditure		596,085	585,717
Net income/(expenditure) before gains on investments		(40,666)	(52,609)
Net gains/(losses) on investments	8	(348,682)	445,678
Net movement in funds		(389,348)	393,069
Total funds brought forward		12,361,721	11,968,652
Total funds carried forward		11,972,373	12,361,721


The notes on pages 11 to 25 form part of these accounts

Doris Field Charitable Trust


**Balance sheet
At 15th August 2025**

	Note	2025	2024
Fixed assets			
Investments	8	11,929,993	12,325,931
Current assets			
Debtors	9	120,024	128,187
Cash at bank		52,208	42,669
		172,232	170,856
Creditors: amounts falling due within one year	10	(122,552)	(125,066)
Net current assets		49,680	45,790
Total assets less current liabilities		11,979,673	12,371,721
Creditors: amounts falling due within one year	11	(7,300)	(10,000)
Net assets		£11,972,373	£12,361,721
Funds			
Unrestricted income fund	12	42,380	35,790
Designated capital fund	12	11,929,993	12,325,931
Total funds		£11,972,373	£12,361,721


These accounts were approved by the Trustees on 4th November 2025.



Mr N Harper
Trustee



Mr J Cole
Trustee



Mrs W Church
Trustee



Ms H Fanyinka
Trustee

The notes on pages 11 to 25 form part of these accounts

Doris Field Charitable Trust
Statement of Cash Flows
for the year ended 15th August 2025

	Note	2025	2024
Net cash flow from operating activities	14	(590,280)	(577,825)
Cash flow from investing activities			
Payments to acquire investments	8	(739,813)	(587,246)
Proceeds from disposal of investments	8	788,684	643,079
Dividends and interest received	14	58,502	58,214
Rents received from investment properties	14	494,061	471,925
Net cash flow from investing activities		<u>601,434</u>	<u>585,972</u>
Net increase in cash and cash equivalents		11,154	8,147
Cash and cash equivalents at 15th August 2024		79,473	71,326
Cash and cash equivalents at 15th August 2025		<u>£ 90,627</u>	<u>£ 79,473</u>
Cash and cash equivalents consist of:			
Cash at bank and in hand		52,208	42,669
Short term deposits		38,419	36,804
Cash and cash equivalents at 15th August 2025		<u>£ 90,627</u>	<u>£ 79,473</u>

Doris Field Charitable Trust
Notes to the accounts
for the year ended 15th August 2025

1 Summary of significant accounting policies

a) Basis of preparation

Doris Field Charitable Trust is a charitable trust in England and Wales. The address of the registered office is given in the charity information on page 1 of these financial statements. The nature of the charity's operations and principal activities are detailed in the trustees report.

The charity constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), the Charities Act 2011, and UK Generally Accepted Accounting Practice.

The financial statements are prepared on a going concern basis under the historical cost convention, modified to include certain items at fair value. The financial statements are prepared in sterling which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest pound sterling.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

b) Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the trustees for particular purposes.

c) Income recognition

All income is included in the Statement of Financial Activities (SoFA) when the charity is legally entitled to the income after any performance conditions have been met, the amount can be measured reliably and it is probable that the income will be received.

For donations to be recognised the charity will have been notified of the amounts and the settlement date in writing. If there are conditions attached to the donation and this requires a level of performance before entitlement can be obtained then income is deferred until those conditions are fully met or the fulfilment of those conditions is within the control of the charity and it is probable that they will be fulfilled.

No amount is included in the financial statements for volunteer time in line with the SORP (FRS 102).

Rental income is recognised when receivable, on a straight line basis. Any rental income received in advance is deferred at the year end and included in accruals.

Investment income is earned through holding assets for investment purposes such as shares and property. It includes dividends, interest and rent. Where it is not practicable to identify investment management costs incurred within a scheme with reasonable accuracy the investment income is reported net of these costs. It is included when the amount can be measured reliably. Interest income is recognised using the effective interest method and dividend and rent income is recognised when the charity's right to receive payment is established.

Doris Field Charitable Trust

**Notes to the accounts (continued)
for the year ended 15th August 2025**

1 Summary of significant accounting policies (continued)

d) Expenditure recognition

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Expenditure is recognised where there is a legal or constructive obligation to make payments to third parties, it is probable that the settlement will be required and the amount of the obligation can be measured reliably.

Irrecoverable VAT is charged as an expense against the activity for which expenditure arose.

Grants payable to third parties are within the charitable objectives. Where unconditional grants are offered, this is accrued as soon as the recipient is notified of the grant, as this gives rise to a reasonable expectation that the recipient will receive the grants. Where grants are conditional relating to performance then the grant is only accrued when any unfulfilled conditions are outside of the control of the charity.

Governance costs are those costs incurred in meeting the constitutional and statutory requirements of the charity.

e) Investment properties

Investment properties are measured at fair value at each reporting date with changes in fair value recognised in 'net gains / (losses) on investments' in the SoFA.

f) Investments

Investments are recognised initially at fair value which is normally the transaction price excluding transaction costs. Subsequently, they are measured at fair value with changes recognised in 'net gains on investments' in the SoFA if the shares are publicly traded or their fair value can otherwise be measured reliably. Other investments are measured at cost less impairment.

g) Impairment

Assets not measured at fair value are reviewed for any indication that the asset may be impaired at each balance sheet date. If such indication exists, the recoverable amount of the asset, or the asset's cash generating unit, is estimated and compared to the carrying amount. Where the carrying amount exceeds its recoverable amount, an impairment loss is recognised in profit or loss unless the asset is carried at a revalued amount where the impairment loss is a revaluation decrease.

h) Debtors and creditors receivable/payable within one year

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from the impairment are recognised in expenditure.

i) Future commitments

Commitments made but not yet paid in respect of charitable grants are provided for in the financial statements.

j) Property transactions

Property transactions are treated as taking place on the date that contracts are exchanged.

k) Tax

The charity is an exempt charity within the meaning of schedule 3 of the Charities Act 2011 and is considered to pass the tests set out in Paragraph 1 Schedule 6 Finance Act 2010 for UK corporation tax purposes.

Doris Field Charitable Trust
Notes to the accounts (continued)
for the year ended 15th August 2025

1 Summary of significant accounting policies (continued)

l) Going concern

The financial statements have been prepared on a going concern basis as the trustees believe that no material uncertainties exist. The trustees have considered the level of funds held and the expected level of income and expenditure for 12 months from authorising these financial statements. The budgeted income and expenditure is sufficient with the level of reserves for the charity to be able to continue as a going concern.

2 Rental income

	2025	2024
Residential and commercial rents	490,340	468,225
Agricultural rents	3,721	3,700
	<u>£ 494,061</u>	<u>£ 471,925</u>

3 Investment income

Dividends and interest from quoted securities	58,066	57,813
Bank and other interest	436	401
	<u>£ 58,502</u>	<u>£ 58,214</u>

4 Grant payments

The value of the grant payments (see note 13) represents all of the direct charitable expenditure paid during the year and is as follows:

Grants to institutions 323 grants (2024: 292)	325,654	363,917
	<u>£ 325,654</u>	<u>£ 363,917</u>

5 Governance costs

Trustees' expenses	442	987
Audit and accountancy	11,040	10,440
Professional fees	56,895	55,955
Sundry administration costs	200	-
	<u>£ 68,577</u>	<u>£ 67,382</u>

Doris Field Charitable Trust
Notes to the accounts (continued)
for the year ended 15th August 2025

6 Total expenditure includes:

	2025	2024
Auditors' remuneration:		
Audit services	5,630	5,325
Non audit services	5,410	5,115
	£ 11,040	£ 10,440

7 Payments to trustees and connected persons

The following costs of generating funds were paid during the year to organisations with a family or business connection with a trustee:

Carter Jonas	Rental income	72,804	88,206
Blake Morgan LLP	Investment income/rental income	39,734	32,264
		£ 112,538	£ 120,470

Mr N Harper is a consultant to Carter Jonas and Mr J Cole is a consultant in Blake Morgan LLP. Carter Jonas and Blake Morgan charge fees on a commercial basis and neither Mr Harper nor Mr Cole vote in Trustee decisions in which they or their firms have an interest.

Expense reimbursements paid to two trustees (2024: two) during the year are in respect of travel and subsistence amounting to £406 (2024: £987).

No trustee (2024: none) received remuneration for services provided during the year.

During the year Carter Jonas paid rent of £50,000 (2024: £45,486) to the Trust in relation to their use of property owned by the Trust.

8 Fixed asset investments

	Investment Properties	Listed Investments and Cash	Total 2025	Total 2024
Carrying value				
Valuation at 15th August 2024	8,123,151	4,202,780	12,325,931	11,929,550
Additions	-	739,813	739,813	587,246
Increase/(decrease) in value on revaluation (595,551)	-	235,566	(359,985)	470,421
Increase/(decrease) in cash	-	1,615	1,615	6,536
Disposal proceeds	-	(788,684)	(788,684)	(643,079)
Gain on disposal	-	11,303	11,303	(24,743)
	£7,527,600	£ 4,402,393	£ 11,929,993	£ 12,325,931

The investment properties were formally valued by Carter Jonas, Chartered Surveyors, with the work being completed by RICS qualified persons, as at 15th August 2025. The basis of valuation used was market value.

Cash included in 'listed investments and cash' amounts to £38,419 (2024: £36,804) and is held on deposit.

Doris Field Charitable Trust

**Notes to the accounts (continued)
for the year ended 15th August 2025**

9 Debtors		2025	2024
Rents due		112,871	121,856
Prepayments		5,888	5,084
Other debtors		1,265	1,247
		<u>£ 120,024</u>	<u>£ 128,187</u>

10 Creditors: amounts falling due within one year

Creditors – grants payable	19,800	33,500
Accruals and deferred income	102,752	91,566
	<u>£ 122,552</u>	<u>£ 125,066</u>

Deferred income totals £32,928 (2024: £36,119) and relates to rental income received in advance.

Included within creditors – grants payable are the following grants payable to which the trustees have committed:

Year ended 15th August 2025	£
Breast Cancer Now – Professor Nicola Sibson's project	10,000
Oxfordshire Historic Churches Trust	5,000
Alzheimer's Research UK	2,300
Pancreatic Cancer UK	2,500
	<u>19,800</u>
Due within one year	<u><u>19,800</u></u>

11 Creditors: amounts falling due after more than one year

Creditors – grants payable	7,300	10,000
	<u>£ 7,300</u>	<u>10,000</u>

Included within this balance are the following grants payable to which the trustees have committed:

Year ended 15th August 2025	£
Oxfordshire Historic Churches Trust	5,000
Alzheimer's Research UK	2,300
	<u>7,300</u>
Due after one year	<u><u>7,300</u></u>

Doris Field Charitable Trust

**Notes to the accounts (continued)
for the year ended 15th August 2025**

12 Funds – 2025

	Unrestricted Income	Unrestricted Designated Capital	Total
At 15th August 2024	35,790	12,325,931	12,361,721
Income	555,419	-	555,419
Expenditure	(596,085)	-	(596,085)
Gains/(losses) (realised and unrealised)	-	(348,682)	(348,682)
Transfers	47,256	(47,256)	-
	<u>42,380</u>	<u>11,929,993</u>	<u>11,972,373</u>
At 15th August 2025	<u>42,380</u>	<u>11,929,993</u>	<u>11,972,373</u>

Analysis of net assets between funds

Investments	-	11,929,993	11,929,993
Net current assets	49,680	-	49,680
Long term liabilities	(7,300)	-	(7,300)
	<u>42,380</u>	<u>11,929,993</u>	<u>11,972,373</u>

Funds – 2024

At 15th August 2023	39,102	11,929,550	11,968,652
Income	533,108	-	533,108
Expenditure	(585,717)	-	(585,717)
Gains/(losses) (realised and unrealised)	-	445,678	445,678
Transfers	49,297	(49,297)	-
	<u>35,790</u>	<u>12,325,931</u>	<u>12,361,721</u>
At 15th August 2024	<u>35,790</u>	<u>12,325,931</u>	<u>12,361,721</u>

Analysis of net assets between funds

Investments	-	12,325,931	12,325,931
Net current assets	45,790	-	45,790
Long term liabilities	(10,000)	-	(10,000)
	<u>35,790</u>	<u>12,325,931</u>	<u>12,361,721</u>

All funds of the Doris Field Charitable Trust are unrestricted.

An amount of £47,256 was transferred from the Capital Fund in 2025 (2024: £49,297 was added) to support current and future charitable expenditure.

Doris Field Charitable Trust
Notes to the accounts (continued)
for the year ended 15th August 2025

13 Grants

Grants approved at the Trustees' meeting on 12th November 2024

<i>Recurring grants were approved with the first payment being made to:</i>	
Oxford Hospitals Charity	22,500
Oxfordshire Historic Churches Trust	5,000
Alzheimer's Research UK	2,300

<i>Single payment grants were made to:</i>	
The 3H Foundation	1,000
966 (W'ford) Squadron Air Training Corp	1,000
Abbey Chamber Concerts	500
ACT	1,000
Action Medical Research	1,000
Adderbury, Deddington & District Photographic Society	500
African Children's Fund	1,000
Alexandra House of Joy	1,000
Amy and Friends	1,000
Apollos Clothing	1,000
The Archway Foundation	1,000
Aspire Oxfordshire	1,000
Asthma and Lung UK	1,000
Asylum Welcome	1,000
Be Free Young Carers	1,000
Berinsfield Village Voice	1,000
Berkshire MS Therapy Centre	1,000
Blesma	1,000
Botley and North Hinksey Parish Council	1,000
Botley Boys and Girls Football Club	1,000
Boundary Brook Community Project	400
Bowel Cancer UK	1,000
The Brainwave Centre Limited	1,000
British Wireless for the Blind Fund	1,000
BucksVision	500
Calibre Audio	1,000
Cancer Research UK	2,500
Care for Veterans	600
Carterton Educational Trust	500
Changing Faces	1,000
Children's Burns Trust	1,000
Chilterns Neuro Centre Ltd	1,000
Chipping Norton Theatre Ltd.	1,000
Free Christmas Day Lunch	1,000
The Cirdan Sailing Trust	1,000
Common Sense Media	500
The Corn Exchange (Newbury) Trust	1,000
Cotswolds Arts Through Schools	1,000
Cumnor PCC (Memory Cafe)	1,000
Cumnor Village Hall	1,000
DEMAND Design & Manufacture for Disability	500

Sub-total c/fwd	38,500
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Doris Field Charitable Trust

**Notes to the accounts (continued)
for the year ended 15th August 2025**

13 Grants (continued)

Grants approved at the Trustees' meeting on 12th November 2024 (continued)

Sub-total b/fwd	38,500
Didcot TRAIN-Inspiring Young People	1,000
Dunmore Primary School	800
East Oxford Primary School	1,000
Oxfordshire Community Churches Edge Housing Project	1,000
ERIC	1,000
Family Holiday Charity	1,000
Flexicare (Oxford and Abingdon)	1,000
Food for Charities	1,000
Friends of Aston and Cote School	2,000
Future Trees Trust	1,000
Gingerbread	1,000
Harmony Inspires Oxford Barbershop Club	500
Helen and Douglas House	1,000
Helen Arkell Dyslexia Charity	500
Hinksey Sculling School Ltd	2,000
Home Start Oxford	1,000
Home-Start Southern Oxfordshire	1,000
Human Values Foundation	1,000
Jet Basketball Club	500
Kids Cancer Charity	550
Lake Street Nursery and Pre-School CIO	500
LEAF (Linking Environment and Farming)	500
Let's Play Project RC 1180524	1,000
Look Good Feel Better	1,000
Mandala Theatre Company CIO	1,000
Britina Ltd t/a Mathnasium North Oxford	500
Medical Detection Dogs	1,122
The Merry Opera Company Ltd	1,000
Millstream Day Centre	500
The Multiple Sclerosis Trust	1,000
NAWT Berkshire	500
New Yatt Riding for the Disabled	1,000
North Leigh Youth Project	1,000
The North Wall Trust	1,000
The Open University Donations Account	1,000
Opera Anywhere Limited	500
Overcoming MS	1,000
Oxford Churches Debt Centre	1,000
Oxford City Farm	1,000
Oxford Food Hub	1,000
Oxford Mutual Aid	1,000
Oxford Philharmonic Orchestra Trust	1,000
Oxford Playhouse Trust	1,000
The Oxford School of Drama Trust	1,000
Oxfordshire Girlguiding	300
Oxfordshire Mind	1,500
Oxfordshire Motor Project	1,000
Oxfordshire South and Vale CAB (Current)	1,000
Parish of Cowley Saint John	1,000
Pavlova Wind Quintet	500
Sub-total c/fwd	84,772

Doris Field Charitable Trust

Notes to the accounts (continued)
for the year ended 15th August 2025

13 Grants (continued)

Grants approved at the Trustees' meeting on 12th November 2024 (continued)

Sub-total b/fwd	84,772	
Pennyhooks Farm Trust	1,500	
Quest for Learning	837	
React	1,000	
Response Organisation	1,000	
Rock UK Adventure Centres Ltd	1,000	
Rose Hill Primary School	600	
RNIB	1,000	
The RSPB	1,000	
SchoolReaders	500	
Mrs C Hickson	2,000	
Sonning Common Primary School	750	
Soundabout	1,000	
St Mary's Headington PCC	1,000	
Style Acre	1,000	
Tackley Village Memorial Hall	1,000	
Tall Ships Youth Trust	1,000	
The Porch	2,000	
Elizabeth Finn Care t/a Turn2Us	500	
The Unicorn School	2,000	
Vale and Downland Museum (Wantage)	1,000	
Versus Arthritis	1,000	
Village Water	500	
Walking with the Wounded	1,000	
Wallingford Volunteer Drivers	500	
Wantage Choral Society	750	
Whizz Kidz	1,000	
Willow Foundation	1,000	
Witney and West Oxfordshire Foodbank	1,000	
The Wychwoods Day Centre Ltd	2,000	
Yellow Submarine Holidays R/C 1136735	1,000	
		<hr/>
		£ 116,209
		<hr/>
		£ 146,009

Doris Field Charitable Trust

**Notes to the accounts (continued)
for the year ended 15th August 2025**

13 Grants (continued)

Grants approved at the Trustees' meeting on 4th March 2025

Recurring grants were approved with the first payment being made to:

Breast Cancer Now	10,000
Pancreatic Cancer UK	2,500

Single payment grants were made to:

1st Wychwood Scout Group	2,000
Abingdon Rugby Football Club Ltd.	1,000
Abingdon Town Amateur Boxing Club	500
Active Oxfordshire	1,000
Adoption UK	700
Against Breast Cancer	1,000
Age UK Oxfordshire	1,000
Arts at the Old Fire Station	1,000
Aston Rowant C of E Primary School PTA	1,000
Autism Early Support Trust Limited	1,000
Barton Community Church	1,000
Melissa Bramble	1,000
Blind in Business Trust	1,000
Botley Bridges	500
Botley Youth Club	1,000
Bowls Oxfordshire	600
Cecily's Fund	2,000
Cerebra-For Brain Injured Children and Young People	1,000
Child Brain Injury Trust	1,000
Children's Hospital Pyjamas	500
Chipping Norton Choral Society	1,000
Chipping Norton Lido Ltd.	1,000
Cianna's Smile	1,000
Combat Stress	1,000
Crohn's & Colitis UK	500
Dean and Chadlington Summer Music Festival	1,000
Dementia UK	1,000
The Disabled Sailors Association	1,000
Ellenor	750
The English Music Festival	1,000
Felix Fund	1,000
Friends of St Peters School	1,000
Garsington School PTA	1,000
The Guide Association Oxfordshire County - India	1,000
Headington Action	1,000
Hearing Dogs for Deaf People	1,000
Henry	1,000
Holy Trinity Church	1,000
Homeless People & the Oxford Churches (Gatehouse)	1,000
Horatio's Garden	1,000
Jennie's Children's Trust	1,000
Joss Searchlight	1,000
Keep Nethercote Rural	500
Kirtlington Community Shop and Cafe Limited	1,000
LVCA Hall Improvement Fund	1,000

Sub-total c/fwd	43,550
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Doris Field Charitable Trust

**Notes to the accounts (continued)
for the year ended 15th August 2025**

13 Grants (continued)

Grants approved at the Trustees' meeting on 4th March 2025 (continued)

Sub-total b/fwd	43,550
Lawrence Home Nursing Team Ltd	1,500
Life 2009	1,000
Life Education Wessex	600
Lincoln College Vacation Project	1,000
Listening Books	1,000
The Lullaby Trust	500
The Macular Disease Society	1,000
Milcombe Charities	500
The Mint House, Oxford Centre for Restorative Practice	500
Museum of Modern Art Limited/Modern Art Oxford	1,000
The Musical Youth Company of Oxford	1,000
National Youth Choirs of Great Britain	1,000
Newlife The Charity for Disabled Children	1,000
Opera Anywhere Ltd	1,000
OCMF	1,000
Oxford Gospel Choir	1,000
Oxford Hub	500
The Oxford Pastorate	480
Oxford Samaritans	1,000
Oxford Wood Recycling Ltd	500
Oxfordshire Discovery College	1,000
The Parents and Friends of Bardwell School	1,000
The Parochial Church Council of the Ecclesiastical Parish of St Giles' Oxford	1,000
People's Theatre Collective Ltd	1,500
Plunkett Foundation	1,000
Prior's Court Foundation	1,000
Prisoners' Education Trust	1,000
Read for Good R/C 1130309	1,000
Re-engage Ltd.	1,000
Retina UK	1,000
Rotary Club of Banbury Trust Fund	1,500
SANE	1,000
Scope	1,000
Shift.ms	1,000
Shine (Charity 249338)	1,000
Sobell House Hospice Charity Ltd	1,500
St John Ambulance	1,000
St Mungo's Fundraising	1,000
St Peter & St Pauls Toddler Group	500
The Story Museum	1,000
Stroke Association	1,000
Sue Ryder Fundraising	1,000
Sunningwell School of Art	500
Sunrise Multicultural Project	1,000
Teenage Cancer Trust	1,000
Terrence Higgins Trust Limited	1,000
Thames Valley Air Ambulance	2,000
TrinityLearning	750
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Sub-total c/fwd	89,880

Doris Field Charitable Trust

Notes to the accounts (continued)
for the year ended 15th August 2025

13 Grants (continued)

Grants approved at the Trustees' meeting on 4th March 2025 (continued)

Sub-total b/fwd	89,880	
Wantage Literary Festival	1,000	
Waterperry Opera Festival	1,500	
Watlington Business Association	500	
Watlington Concert Band	500	
Wings for Warriors	1,000	
The Oxford Diocesan Bell Fund	1,000	
Witney Table Tennis Club	750	
Women's Aid Federation of England	1,000	
Young Lives vs. Cancer	1,000	
Young Women's Music Project	500	
	<hr/>	£ 98,630
		<hr/>
		£ 111,130

Doris Field Charitable Trust

**Notes to the accounts (continued)
for the year ended 15th August 2025**

13 Grants (continued)

Grants approved at the Trustees' meeting on 17th June 2025

Single payment grants were made to:

Action for Carers Oxfordshire	1,000
Action for M.E.	1,000
ADAPT	1,000
Anjali Dance Company Ltd	500
Ark-T Centre	1,000
Assisted Reading for Children Ltd (ARCh)	500
Assisting Berkshire Children to Read	500
Autism at Kingwood	1,000
Bampton Classical Opera	1,000
Banburyshire Citizen Project	500
Berinsfield Community Association	1,000
Berry Youth Centre	500
Blackbird Leys Adventure Playground C.I.O.	500
The Stour Federation - Brailes Primary	750
Brain Tumour Support	600
British Forces Foundation	500
British Liver Trust	1,000
Solomon Academic Trust	500
Cheney School Association	500
Child Autism UK	1,000
Chinnor Village Centre	1,000
Clear Sky Children's Charity	1,000
Community Safety Education	1,000
Conservation Education & Research Trust	1,000
CF Dream Holidays	500
Cystic Fibrosis Trust	1,000
Dunbar Sea Cadets	3,000
Earth Trust	500
Edith Cavell Fund for Nurses	500
Emmaus Oxford	1,000
Epilepsy Action	1,000
Eynsham Museum and Heritage Centre	500
Footsteps Foundation	1,000
The Friends of Redstart School	500
Guideposts Trust Ltd	1,000
H. C. A. G.	1,000
Home-Start Reading	500
Thames Valley Partnership	500
Human Story Theatre	1,000
Independent Age	1,000
Kennington Amateur Dramatics	500
Kidlington and District Information Centre	1,000
Kidlington Youth Football Club	400
Kidney Care UK	1,000
Leukaemia UK	1,000
The Living Paintings Trust	500
Sub-total c/fwd	37,750

Doris Field Charitable Trust

**Notes to the accounts (continued)
for the year ended 15th August 2025**

13 Grants (continued)

Grants approved at the Trustees' meeting on 17th June 2025 (continued)

Sub-total b/fwd	37,750	
Lunchtime Recitals	500	
Maggie Keswick Jencks Cancer Caring Centres Trust	1,000	
Meningitis Now	1,000	
Motor Neurone Disease Association	500	
The Mulberry Bush Organisation Ltd	2,000	
My Life My Choice	1,000	
MyVision Oxfordshire	1,000	
National Rheumatoid Arthritis Society	500	
One-Eighty	1,000	
Over the Wall	750	
Oxford and District Mencap	1,000	
Oxford City Council	500	
Oxford Film and Video Ltd	750	
Oxford Hospitals Charity	1,000	
Oxford Lieder	1,000	
Oxfordshire Children's Diabetes Education Fund No. 0095	1,000	
Oxfordshire Mind	1,000	
Oxfordshire Play Association	1,000	
Oxfordshire Youth	1,000	
Parasol Project CIO	1,000	
Peeples	500	
Pegasus Theatre Trust	1,000	
RAW Workshop	1,000	
Refugee Resource	1,000	
Regatta for the Disabled	765	
Riverside Counselling Service	500	
Rotary Club of Banbury Trust Fund	2,000	
Roy Castle Lung Cancer Foundation	500	
Royal Agricultural Benevolent Institution	500	
The Royal Air Force Benevolent Fund	1,000	
Royal Air Forces Association	1,000	
Sense	500	
St Luke's Hospital	5,000	
St Mary Magdalen Church	1,000	
Starr in the Community CIC	1,000	
The Hummingbird Centre	1,000	
Thomley Hall Centre Ltd	500	
Together for Short Lives	1,000	
Trail-blazers Mentoring Ltd	500	
UK Veterans Hearing Foundation	1,000	
Wallingford District RYL	500	
The Watermill Theatre Ltd	1,000	
Wild Boor Ideas	500	
Wood Farm Parent and Toddler Group	1,000	
Woodcote Community Centre Association	1,000	
Youthscape National	500	
	£ 82,015	
		£ 82,015

Doris Field Charitable Trust

**Notes to the accounts (continued)
for the year ended 15th August 2025**

13 Grants (continued)

Total grants approved at Trustee meetings in the year to 15th August 2025	£ 339,154
Grants approved in the year for payment in future years	17,100
Grants previous approved for which cheques were reissued in the current year	3,500
Grants cancelled	(600)
Payments for grants approved in previous years	(33,500)
Total grants per Statement of Financial Activities in the year to 15th August 2025	£ 325,654

14 Reconciliation of net income to net cash flow from operating activities

	2025	2024
Net income/(expenditure) for the year	(389,348)	393,069
Dividends and interest received	(58,502)	(58,214)
Rents received from investment properties	(494,061)	(471,925)
Gain/(loss) on disposal of quoted investments	(11,303)	24,743
(Gain)/loss on revaluation of investment properties	595,551	-
(Gain)/loss on revaluation of quoted investments	(235,566)	(470,421)
(Increase)/decrease in debtors	8,163	(19,720)
Increase/(decrease) in creditors	(5,214)	24,643
Net cash flow from operating activities	£ (590,280)	£ (577,825)

