

**The Neville Abraham Foundation
Report of the Trustees
For the year ended 5 April 2024**

The trustees present their report with the financial statements of the charity for the year ended 5 April 2024. The trustees have adopted the provisions of the Accounting and Reporting by Charities Statement of Recommended Practice applicable to Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

The financial statements have been prepared in accordance with the accounting policies set out in the notes to the accounts and comply with the charity's governing document, the Charities Act 2011 and the Accounting and Reporting by Charities Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland published on 16 July 2014 (as amended by Update Bulletin 1 published on 2 February 2018).

Objectives and Activities

The foundation was created by Mr Neville Abraham to receive capital to be invested with the intention that the income from such investments be applied to making charitable donations.

Under the terms of the settlement, the trustees are able to apply the funds to any charitable purpose and in such manner as the trustees may from time to time in their discretion determine, with special reference to the promotion, maintenance, improvement, and advancement of education of the arts of drama, mime, dance, singing and music.

The trustees have reviewed the policy of making donations from income only and have decided to make larger donations out of capital. The trustees consider the finances of the Foundation to be strong enough to be able to execute this policy over the next few years.

The trustees would like to enable the Charity to make grants to other organisations, such as CICs and educational institutions, provided they are used for exclusively charitable purposes according to the law of England and Wales. Accordingly, an application has been made to the Charity Commission to amend the Trust Deed.

During the year the trustees decided to place greater emphasis on supporting defined extra-curricular activities for state school children in London. The rationale for this decision was the growing evidence that state school education in the UK had in many cases been curtailed to the requirement to pass exams. Those who did not or could not pass GCSEs were deemed to have "failed". The reality is that classroom learning, for whatever reason, may not appeal to many children, as much as 40% in many areas. This factor, post the Covid lockdowns, has resulted in increased levels of behavioural issues, exclusion, and truancy. On the other hand, schools which have embraced one or more extra-curricular activities, such as participating in sport, music and drama, and personal development projects, could point not only to mitigation of such problems but also improved academic results. Accordingly, the trustees have intensified the search for specialist programmes by mission-led charities who could demonstrate a successful track record to address these issues in the UK.

Achievement and Performance

Charitable activities

The trustees have made distributions of £193,012 to charities for the financial year ending 5 April 2024. The trustees note that this level is significantly higher than hitherto, and regard this as a transition towards their new annual target of donating a minimum of £500,000.

In May 2023 the gift aid tax reclaimed of £284,489 was received and added to cash held at CAF bank. Grants were all made from the cash held at CAF Bank.

Financial Review

The trustees received donations of £532,902 (including accrual for gift aid reclaim) towards the end of the accounting period and the charity remains in a strong financial position.

Total income for the year ended 5 April 2023 was £567,836 (2022: £32,198) with total funds carried forward of £2,578,625 (2023: £2,171,876).

Cash reserves have increased from £47,143 to £492,120 as a result of the donations received.

Investment policy and objectives

During the year, the trustees reviewed the investment policy and decided that it should be changed to a more cautious risk profile with the emphasis being on prioritising capital preservation. The trustees instructed Evelyn Partners who have implemented the new investment policy.

The trustees have reviewed the guidance “Charities and investment matters: a guide for trustees” issued by the Charity Commission and consider that the investment strategy undertaken by Evelyn Partners is appropriate.

Reserves policy

The increase in donations for the year ended 5 April 2024 were funded by the gift aid reclaim received on a significant donation made in 2022.

In future years where donations may be financed from both income and capital the trustees will ensure sufficient capital is retained to meet the charitable commitments made by the Foundation.

Future developments

The trustees acknowledge that currently the only source of income for The Foundation is from Mr N Abraham and Ms N Leach. It is expected that following their deaths, the Foundation would distribute the assets and be wound up within an agreed timescale. The Deeds of the charity were amended in June 2023 to reflect this.

Structure governance and management

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

The Neville Abraham Foundation is governed by the Deed of Settlement dated 4 April 1989 as subsequently amended.

Trustees currently meet formally three times a year to consider grants to other charities, review investment performance and discuss matters of a strategic and administration nature and informally at other times when necessary.

Risk management

The trustees have a duty to identify and review risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error. The trustees have considered the risks and are satisfied there are appropriate controls in place.

Reference and Administrative details

Registered Charity number

328636

Principal address

Flat 15
85 Cadogan Gardens
London
SW3 2RD

Trustees

Ms N Leach
Mr N Abraham CBE
Ms F McWilliams
Ms Y Majid
Ms M Milne (appointed 27 June 2024)

Independent reviewer

Mr D C Hobson BSc FCA CTA
8 Cae Mair
Llanfair Dyffryn Clwyd
Ruthin
LL15 2AJ

Statement of Trustees' responsibilities

The trustees are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales, the Charities Act 2011, Charity (Accounts and Reports) Regulation 2008 and the provisions of the trust deed requires the trustees prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure of the charity for that period, in preparing these financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to an material departures disclosed and explained in the financial statements;
- prepare the financial statements on the ongoing concern basis unless it is inappropriate to presume that the charity will continue in business;

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the board of trustees on 19 November 2024

A handwritten signature in black ink, appearing to read 'N Abraham', written in a cursive style.

N Abraham CBE - Trustee



The Neville Abraham Foundation			Charity No (if any)	328636	CC17a
Annual accounts for the period					
Period start date	06/04/2023	To	Period end date	05/04/2024	


Section A Statement of financial activities

Recommended categories by activity	Details of own analysis	Note	Restricted			Total this year £	Total last year £
			Unrestricted funds £	income funds £	Endowment funds £		
			F01	F02	F03	F04	F05
Incoming resources (Note 3)							
Incoming resources from generated funds			-	-	-	-	-
Voluntary income		S01	532,902	-	-	532,902	1,655
Activities for generating funds		S02	-	-	-	-	-
Investment income		S03	34,934	-	-	34,934	30,543
Incoming resources from charitable activities		S04	-	-	-	-	-
Other incoming resources		S05	-	-	-	-	-
Total incoming resources		S06	567,836	-	-	567,836	32,198
Resources expended (Notes 4-8)							
Costs of Generating Funds			-	-	-	-	-
Costs of generating voluntary income		S07	-	-	-	-	-
Fundraising trading costs		S08	-	-	-	-	-
Investment management costs		S09	16,723	-	-	16,723	16,281
Charitable activities		S10	193,012	-	-	193,012	3,100
Governance costs		S11	5,230	-	-	5,230	3,960
Other resources expended		S12	17,615	-	-	17,615	2,250
Total resources expended		S13	232,579	-	-	232,579	25,591
Net incoming/(outgoing) resources before transfers		S14	335,257	-	-	335,257	6,607
Gross transfers between funds		S15	-	-	-	-	-
Net incoming/(outgoing) resources before other recognised gains/(losses)		S16	335,257	-	-	335,257	6,607
Other recognised gains/(losses)							
Gains and losses on revaluation of fixed assets for the charity's own use		S17	-	-	-	-	-
Gains and losses on investment assets		S18	71,493	-	-	71,493	- 79,852
Net movement in funds		S19	406,750	-	-	406,750	- 73,245
Total funds brought forward		S20	2,171,876	-	-	2,171,876	2,245,121
Total funds carried forward		S21	2,578,625	-	-	2,578,625	2,171,876

Section B Balance sheet

	Note	Unrestricted funds £	Restricted income funds £	Endowment funds £	Total this year £	Total last year £
		F01	F02	F03	F04	F05
Fixed assets						
Tangible assets (Note 9)	B01	-	-	-	-	-
	B02	-	-	-	-	-
Investments (Note 10)	B03	1,981,876	-	-	1,981,876	1,840,965
Total fixed assets	B04	1,981,876	-	-	1,981,876	1,840,965
Current assets						
Stock and work in progress	B05	-	-	-	-	-
Debtors (Note 11)	B06	106,500	-	-	106,500	284,489
(Short term) investments	B07	-	-	-	-	-
Cash at bank and in hand	B08	492,119	-	-	492,119	47,143
Total current assets	B09	598,619	-	-	598,619	331,632
Creditors: amounts falling due within one year (Note 12)	B10	1,870	-	-	1,870	720
Net current assets/(liabilities)	B11	596,749	-	-	596,749	330,912
Total assets less current liabilities	B12	2,578,625	-	-	2,578,625	2,171,876
Creditors: amounts falling due after one year (Note 12)	B13	-	-	-	-	-
Provisions for liabilities and charges	B14	-	-	-	-	-
Net assets	B15	2,578,625	-	-	2,578,625	2,171,876
Funds of the Charity						
Unrestricted funds	B16	2,578,625			2,578,625	2,171,876
	B17	-			-	-
Restricted income funds (Note 13)	B18		-		-	-
Endowment funds (Note 13)	B19			-	-	-
Total funds	B20	2,578,625	-	-	2,578,625	2,171,876

Signed by one or two trustees on behalf of all the trustees

Signature	Print Name	Date of approval
	N Abraham CBE	24/11/2024

	Total Funds this year £	Total Funds prior year £	Notes
Cash flows from operating activities:			
Net cash provided by (used in) operating activities	479,462	- 27,871	Note 16
Cash flows from investing activities:			
Dividends, interest and rents from investments	34,934	30,543	
Proceeds from the sale of property, plant and equipment			
Purchase of property, plant and equipment			
Proceeds from sale of investments	994,161	263,735	
Purchase of investments	- 1,063,580	- 647,628	
Net cash provided by (used in) investing activities	- 34,485	- 353,350	
Cash flows from financing activities:			
Repayments of borrowing	-		
Cash inflows from new borrowing			
Receipt of endowment			
Net cash provided by (used in) financing activities	-		
Change in cash and cash equivalents in the reporting period	444,977	- 381,221	
Cash and cash equivalents at the beginning of the reporting period	47,143	428,364	Note 17 and 18
Change in cash and cash equivalents due to exchange rate movements			
Cash and cash equivalents at the end of the reporting period	492,120	47,143	Note 17 and 18

Section C**Notes to the accounts****Note 1 Basis of preparation**

This section should be completed by all charities.

1.1 Basis of accounting

These accounts have been prepared on the basis of historic cost (except that investments are shown at market value) in accordance with:

- Accounting and Reporting by Charities – Statement of Recommended Practice (SORP 2005);
- and with* Accounting Standards;
- or Financial Reporting Standards for Smaller Enterprises (FRSSE);
- and with the Charities Act.

1.2 Change in basis of accounting

There has been no change to the accounting policies (valuation rules and methods of accounting) since last year (§ except for the following).

1.3 Changes to previous accounts

No changes have been made to accounts for previous years (§§ except for the following).

Note 2 Accounting policies

This standard list of accounting policies has been applied by the charity except for those deleted. Where a different or additional policy has been adopted then this is detailed in the box below.

INCOMING RESOURCES

Recognition of incoming resources	These are included in the Statement of Financial Activities (SoFA) when: <ul style="list-style-type: none"> • the charity becomes entitled to the resources; • the trustees are virtually certain they will receive the resources; and • the monetary value can be measured with sufficient reliability.
Incoming resources with related expenditure	Where incoming resources have related expenditure (as with fundraising or contract income) the incoming resources and related expenditure are reported gross in the SoFA.
Grants and donations	Grants and donations are only included in the SoFA when the charity has unconditional entitlement to the resources.
Tax reclaims on donations and gifts	Incoming resources from tax reclaims are included in the SoFA at the same time as the gift to which they relate.
Contractual income and performance related grants	This is only included in the SoFA once the related goods or services have been delivered.
Gifts in kind	Gifts in kind are accounted for at a reasonable estimate of their value to the charity or the amount actually realised. Gifts in kind for sale or distribution are included in the accounts as gifts only when sold or distributed by the charity. Gifts in kind for use by the charity are included in the SoFA as incoming resources when receivable.
Donated services and facilities	These are only included in incoming resources (with an equivalent amount in resources expended) where the benefit to the charity is reasonably quantifiable, measurable and material. The value placed on these resources is the estimated value to the charity of the service or facility received.
Volunteer help	The value of any voluntary help received is not included in the accounts but is described in the trustees' annual report.
Investment income	This is included in the accounts when receivable.
Investment gains and losses	This includes any gain or loss on the sale of investments and any gain or loss resulting from revaluing investments to market value at the end of the year.

EXPENDITURE AND LIABILITIES

Liability recognition	Liabilities are recognised as soon as there is a legal or constructive obligation committing the charity to pay out resources.
Governance costs	Include costs of the preparation and examination of statutory accounts, the costs of trustee meetings and cost of any legal advice to trustees on governance or constitutional matters.
Grants with performance conditions	Where the charity gives a grant with conditions for its payment being a specific level of service or output to be provided, such grants are only recognised in the SoFA once the recipient of the grant has provided the specified service or output.
Grants payable without performance conditions	These are only recognised in the accounts when a commitment has been made and there are no conditions to be met relating to the grant which remain in the control of the charity.
Support Costs	Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, eg allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage.

ASSETS

Tangible fixed assets for use by charity	These are capitalised if they can be used for more than one year, and cost at least £500. They are valued at cost or a reasonable value on receipt.
Investments	Investments quoted on a recognised stock exchange are valued at market value at the year end. Other investment assets are included at trustees' best estimate of market value.
Stocks and work in progress	These are valued at the lower of cost or market value.

**POLICIES ADOPTED
ADDITIONAL TO OR
DIFFERENT FROM THOSE
ABOVE**

Not applicable

Note 3 Analysis of incoming resources

Incoming resources may be further analysed if this would help the reader of the accounts.

	Analysis	This year £	Last year £
Voluntary income	Donations received	426,000	
	Gift aid reclaim	106,500	
	Accrued interest on gift aid reclaim	402	1,655
		-	-
		-	-
	Total	532,902	1,655
Activities for generating funds		-	-
		-	-
		-	-
		-	-
		-	-
	Total	-	-
Investment income	Income from Evelyn Partners portfolio		30,543
		34,642	
	CAF bank interest	297	-
		-	-
		-	-
	Total	34,939	30,543
Incoming resources from charitable activities		-	-
		-	-
		-	-
		-	-
		-	-
	Total	-	-

Note 4 Analysis of resources expended

Resources expended may be further analysed if this would help the reader of the accounts.

	Analysis	This year £	Last year £
Costs of generating voluntary income		-	-
		-	-
		-	-
		-	-
	Total	-	-
Fundraising trading costs		-	-
		-	-
		-	-
		-	-
	Total	-	-
Investment management costs		-	-
		-	-
	Total	-	-
Charitable activities	Donation to Brighton College	56,300	
	Donation to U Go Foundation	46,638	
	Donation to MCCF	20,824	
	Donation to The Wigmore Trust Directors Fund	25,000	
	Donation to Glyndebourne	20,000	
	Donation to The Creative Dimension Trust	10,000	
	Donation to Campaign for the Arts	5,000	
	Donation to Médecins Sans Frontières	2,000	
	Donation to Wigmore Hall International Quartet Competition	2,000	
	Donation to 20/20 Levels	1,500	
	Donation to Cancer Support	1,000	
	Donation to Melos Sinfonia Spotlight Chamber	1,000	
	Donation to Prisoners abroad charity	1,000	1,000
	Donation to Manchester Collective	750	
	Donation to London School of Economics		1,250
	Donation to Maggini Quartet Charitable Fund		750
	Donation to Aldingbourne Trust		100
	Total	193,012	3,100
Governance costs		-	-
		-	-
	Total	-	-

Section C **Notes to the accounts** **(cont)**

Note 5 Support Costs

Please complete this note if the charity has analysed its expenses using activity categories and has support costs.

Support cost type	Fundraising activity £	Charitable Activity £	Governance Activity £	Total Cost £
	-	-	-	-
	-	-	-	-
	-	-	-	-
	-	-	-	-
	-	-	-	-
	-	-	-	-
	-	-	-	-
Total	-	-	-	-

Note 6 Details of certain items of expenditure

6.1 Trustee expenses

Please provide details of the amount of any payment or reimbursement of out-of-pocket expenses made to trustees or to third parties for expenses incurred by trustees. If no expenses were paid, please enter 'None' in the appropriate box(es).

Number of trustees who were paid expenses

Nature of the expenses

Total amount paid

This year	Last year
None	None
£0	£0

6.2 Fees for examination or audit of the accounts

Please provide details of the amount paid for any statutory external scrutiny of accounts and other services provided by your independent examiner or auditor. If nothing was paid please enter NONE in the appropriate box(es).

Independent examiner's or auditors' fees for reporting on the accounts

Other fees (for example: advice, consultancy, accountancy services) paid to the independent examiner or auditor

This year £	Last year £
720	720
360	3,360

Section C

Notes to the accounts

(cont)

Note 7 Paid employees

The charity has no paid employees

7.1 Staff Costs

	This year £	Last year £
Gross wages, salaries and benefits in kind	-	-
Employer's National Insurance costs	-	-
Pension costs	-	-
Total staff costs	-	-

7.2 Average number of full-time equivalent employees in the year

The parts of the charity in which the employees work

	This year Number	Last year Number
Fundraising	-	-
Charitable Activities	-	-
Governance	-	-
Other	-	-
Total	-	-

7.3 Defined contribution pension scheme

Please complete if a defined contribution pension scheme is operated.

Brief details of the scheme

	This year £	Last year £
The costs of the scheme to the charity for the year		
The amount of any contributions outstanding at the year end		
The amount of any contributions prepaid at the year end		

Note 9 Tangible fixed assets*Please complete this note if the charity has any tangible fixed assets***9.1 Cost or valuation**

	Freehold land & buildings	Other land & buildings	Plant, machinery and motor vehicles	Fixtures, fittings and equipment	Payments on account and assets under construction	Total
	£	£	£	£	£	£
Balance brought forward	-	-	-	-	-	-
Additions	-	-	-	-	-	-
Revaluations	-	-	-	-	-	-
Disposals	-	-	-	-	-	-
Transfers *	-	-	-	-	-	-
Balance carried forward	-	-	-	-	-	-

9.2 Accumulated depreciation and impairment provisions

**Basis	SL or RB	SL or RB	SL or RB	SL or RB	SL or RB
** Rate					

Balance brought forward	-	-	-	-	-	-
Depreciation charge for year	-	-	-	-	-	-
Impairment provisions	-	-	-	-	-	-
Revaluations	-	-	-	-	-	-
Disposals	-	-	-	-	-	-
Transfers*	-	-	-	-	-	-
Balance carried forward	-	-	-	-	-	-

9.3 Net book value

Brought forward	-	-	-	-	-	-
Carried forward	-	-	-	-	-	-

9.4 Revaluation*If any fixed assets have been revalued please give details of the valuer and method of valuation*

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* The "transfers" row is for movements between fixed asset categories.

** Please indicate the method of depreciation by deleting the method not applicable (SL = straight line; RB = reducing balance). Also please indicate the rate of depreciation: for straight line, what is the anticipated life of the asset (in years); for reducing balance, what is the percentage annual deduction.

Note 10 Investment assets

Please complete this note if the charity has any investment assets.

10.1 Fixed assets investments

	£
Carrying (market) value at beginning of year	1,840,965
Add: additions to investments at cost	1,063,580
Less: disposals at carrying value	- 994,161
Add/(deduct): net gain/(loss) on revaluation	71,493
Carrying (market) value at end of year	1,981,876

Please provide below:

10.2 A breakdown of the market values of investments shown above agreeing with the balance sheet row B03.

10.3 A breakdown of the income from investments agreeing with SOFA row S03.

Analysis of investments

	10.2 Market value at year end £	10.3 Income from investments for the year £
Investment properties	-	-
Investments listed on a recognised stock exchange or held in common investment funds, open ended investment companies, unit trusts or other collective investment schemes	1,981,876	1,840,965
Investments in subsidiary or connected undertakings and companies	-	-
Securities not listed on a recognised Stock Exchange	-	-
Cash held as part of the investment portfolio	23,741	9,905
Other investments	-	-
Total	2,005,617	1,850,870

10.4 Material investment holdings

If any single investment is material in terms of its value (for example represents more than 5 per cent of the value of the charity's total investments) please provide details.

Investment held

Not applicable

Market Value

Note 11 Debtors and prepayments

Please complete this note if the charity has any debtors or prepayments.

Analysis of debtors

	Amounts falling due within one year		Amounts falling due after more than one year	
	This year £	Last year £	This year £	Last year £
Trade debtors	-	-	-	-
Amounts due from subsidiary and associated undertakings	-	-	-	-
Other debtors	106,500	282,834	-	-
Prepayments and accrued income		1,655	-	-
Total	106,500	284,489	-	-

Note 12 Creditors and accruals

Please complete this note if the charity has any creditors or accruals.

12.1 Analysis of creditors

	Amounts falling due within one year		Amounts falling due after more than one year	
	This year £	Last year £	This year £	Last year £
Loans and overdrafts	-	-	-	-
Trade creditors	-	-	-	-
Amounts due to subsidiary and associated undertakings	-	-	-	-
Other creditors	-	-	-	-
Accruals and deferred income	1,870	720	-	-
Total	1,870	720	-	-

12.2 Security over assets

If any loan, overdraft or other creditor holds a charge or other security over any assets of the charity please provide details.

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Note 13 Endowment and restricted income funds

Please complete this section if the charity has any endowment or restricted income funds.

13.1 Funds held

Please give a brief description of any of the following type of funds held by the charity:

- permanent endowment funds (PE);
- expendable endowment funds (EE); and
- restricted income funds, including special trusts, of the charity (R).

Fund Name	Type PE, EE or R	Purpose and Restrictions
		Not applicable

13.2 Movements of major funds

Please give details of the movements of the major funds summarised in the restricted and endowment columns of the Statement of Financial Activities.

Fund names	Fund balances brought forward £	Incoming resources £	Outgoing resources £	Transfers £	Gains and losses £	Fund balances carried forward £
	-	-	-	-	-	-
	-	-	-	-	-	-
	-	-	-	-	-	-
	-	-	-	-	-	-
	-	-	-	-	-	-
	-	-	-	-	-	-
Total Funds	-	-	-	-	-	-

13.3 Transfers between funds

Please give details of any transfers between funds.

From Fund (Name)	To Fund (Name)	Reason	Amount

Note 14 Transactions with related parties

If the charity has any transactions with related parties (other than the trustee expenses explained in note 6) details of such transactions should be provided in this note. If there are no transactions to report, please enter "None" in the relevant boxes.

14.1 Remuneration and benefits

Please give the amount of, and legal authority for, any remuneration or other benefits paid to a trustee or other related parties by the charity or any institution or company connected with it.

Name of trustee or connected party	Legal authority (eg order, governing document)	Amounts paid or benefit value	
		This year £	Last year £
Not applicable			

14.2 Loans

Please give details of and amounts owing to or from the charity's trustees or other related parties by the charity at the year end.

	Name of trustee or connected party	Legal authority	Amount owing	
			This year £	Last year £
Due to trustees and related parties	Not applicable			
Due from trustees and related parties	Not applicable			

14.3 Other transaction(s) with trustees or related parties

Please give details of any transaction undertaken by (or on behalf of) the charity in which a trustee or related party has a material interest.

Name of the trustee or related party	Relationship to charity	Description of the transaction(s)	This year £	Last year £
Neville Abraham	Trustee	Donation	426,000	0

Note 15**Additional Disclosures**

The following are significant matters which are not covered in other notes and need to be included to provide a proper understanding of the accounts. If there is insufficient room here, please add a separate sheet.

Note 16 Reconciliation of net income/(expenditure) to net cash flow from operating activities

	Current Year £	Prior Year £
Net income/(expenditure) for the reporting period (as per the statement of financial activities)	406,750	- 73,245
<i>Adjustments for:</i>		
Dividends, interest and rents from investments	- 34,934	- 30,543
(Gains)/losses on investments	- 71,493	79,852
Loss/(profit) on the sale of fixed assets		
(Increase)/decrease in stocks		
(Increase)/decrease in debtors	177,989	- 1,655
Increase/(decrease) in creditors	1,150	- 2,280
Net cash provided by (used in) operating activities	479,462	- 27,871

Note 17

Analysis of cash and cash equivalents

	Current Year	Prior Year
	£	£
Cash in hand	492,120	47,143
Notice deposits (less than 3 months)		
Overdraft facility repayable on demand		
Total cash and cash equivalents	492,120	47,143



Section A

Independent Examiner's Report

Report to the trustees

Charity Name
The Neville Abraham Foundation

On accounts for the year
ended

5 April 2024	Charity no (if any)	328636
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Responsibilities and
basis of report

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended 05/04/2024.

As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent
examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed:

Date:

5/12/24

Name:

Darren Christopher Hobson BSC FCA CTA

Relevant professional
qualification(s) or body
(if any):

Institute of Chartered Accountants in England and Wales
Chartered Tax Adviser

Address:

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Ruthin, Denbighshire

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