

# **FRIENDS OF ASCENT**

**CHARITY REGISTRATION NUMBER: 328625**

## **Accounts**

**for the financial year**

**1st January 2022 to 31st December 2022**

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# FRIENDS OF ASCENT

## TRUSTEES ANNUAL REPORT

for the financial year 1st January 2022 to 31st December 2022

### Address

The principal address of the charity is 98 Mowbray Road, Edgware, Middlesex, HA8 8JH

### Structure, Governance and Management

The charity is governed by a trust deed and is registered with the Charity Commission under number 328625.

The trustees, who meet at regular intervals, administer the charity and manage the day to day operations.

### Trustees

The trustees during the year were:

Mr. Stephen Chevern  
Mr. Lawrence Briendel  
Rabbi Shaul Leiter

### Objectives and Activities

The objective and activities of the trust is the raising of funds by making personal approaches to prospective donors who want to give financial assistance to support the charity 'Ascent' in its educational program in Tsfat, Israel and its endeavours to further religious observance and Jewish Education.

### Achievements and Performance

The objectives were achieved by raising donations to the amount stated in the accounts and making grants to the charity 'Ascent' in Israel. All fund raising and administration was done on a voluntary basis mainly by personal approaches from Rabbi Shaul Leiter.

### Financial Report

During the year, income in the sum of £81,825 was received and £77,000 was passed over to Ascent in Israel towards supporting that charity. At 31 December 2022 a sum of £12,016 was held in reserve which was passed on to Ascent in 2023.

### Declaration

The trustees approved the trustees report on 6 February 2023.

Signed



Stephen Chevern  
Chair of trustees

# FRIENDS OF ASCENT

## Independent Examiner's Report to the Trustees of Friends of Ascent

I report on the accounts of the trust for the year ended 31 December 2022, which are set out on pages 3-4.

### Respective responsibilities of trustees and examiner

The trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required under section 43(2) of the Charities Act 1993 (the 1993 Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 43 of the 1993 Act;
- to follow the procedures laid down in the general Directions given by the Charity Commission under section 43(7)(b) of the 1993 Act; and
- to state whether particular matters have come to my attention.

### Basis of independent examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

### Independent examiner's statement

In connection with my examination, no matter has come to my attention

(1) which gives me reasonable cause to believe that in any material respect the requirements:

to keep accounting records in accordance with section 41 of the 1993 Act; and

to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 1993 Act.

have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Signed



Date 6 February 2023

Name J. B. Cheng FCCA  
Chartered Certified Accountant  
38 Connaught Avenue  
Enfield  
EN1 3BG

FRIENDS OF ASCENT

REGISTERED CHARITY - No. 328625

Statement of Financial Activities for the year ended 31 December 2022

	Total Funds unrestricted		Total Funds unrestricted	
	2022		2021	
	£	£	£	£
<b>Incoming resources from generated funds</b>				
Donations Received		81,825		125,793
<b>TOTAL INCOME</b>		<u>81,825</u>		<u>125,793</u>
<b>Resources expended</b>				
Cost of generating funds	0		0	
Charitable Activity Costs:				
Charitable Donations to Ascent	77,000		147,000	
Governance Costs Bank Charges	299		370	
<b>Total Resources Expended</b>		<u>77,299</u>		<u>147,370</u>
Net incoming/Outgoing) resources for the year		4,526		(21,577)
Surplus brought forward		7,485		29,062
Surplus Carried Forward		<u><u>12,011</u></u>		<u><u>7,485</u></u>

BALANCE SHEET AS AT 31st DECEMBER 2022

	£	£
<b>ASSETS</b>		
<b>Current assets</b>		
Bank Accounts	12,016	7,490
<b>LIABILITIES</b>	0	0
<b>NET ASSETS</b>	<u><u>12,016</u></u>	<u><u>7,490</u></u>
<b>REPRESENTED BY:</b>		
<b>Unrestricted Funds</b>		
Trust Fund	5	5
Surplus	12,011	7,485
Fund at Year End	<u><u>12,016</u></u>	<u><u>7,490</u></u>

Signed.....  
S. Chevern - Trustee

6 February 2023

# FRIENDS OF ASCENT

## Notes to the Accounts

### 1. ACCOUNTING POLICIES

#### (a) Basis of accounting

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities and the charities SORP.

#### (b) Incoming Resources

Donations are credited to the Statement of Financial Activities (SOFA) in the period in which the donations are received.

#### (d) Taxation

The company is a Registered Charity (No. 328625) and is exempt from taxation insofar as its income is applied for charitable purposes.

### 2 Voluntary Income

The amount relates to general donations received in response to public and private appeals.