

TISBURY TELEGRAPH TRUST

ACCOUNTS AND TRUSTEES' REPORT

FOR THE YEAR ENDED

31 MARCH 2023

Charity Registration No 328595

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REPORT OF THE TRUSTEES

The Trustees have pleasure in presenting their report and the accounts of the Trust for the year ended 31 March 2023 which have been prepared using the accounting policies set out in Note 1 to the accounts and comply with the charity's Trust Deed, the Charities Act 2011, and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing accounts in accordance with the Financial Reporting applicable in the UK and Republic of Ireland published on 16 July 2014.

Reference and administrative information

Principal address

The principal address of the Trust is 35 Kitto Road, London SE14 5TW

Trustees

The names of the persons who were Trustees at any time during the year ended 31 March 2023 were:

Alison Davidson
John Davidson
Michael Hartley
Eleanor Orr
Roger Orr
Sonia Phippard

Bankers

Santander (Alliance & Leicester)
Bootle
Merseyside
G1R 0AA

Independent Examiner

Sarah B King MA ACA
5 Greenways
Beckenham BR3 3NG

Structure, governance and management

Constitution

The Trust was established by Trust Deed on 27 March 1990. It is a charity registered in England number 328595 and is governed by the provisions of the Trust Deed. Gifts may be made to the Trust by the Trustees and others. The charity does not actively fundraise.

The Trust is run and managed by the Trustees. New Trustees may be appointed by the existing Trustees.

Risk management

The Trustees have considered the risks which the charity may face and are satisfied that adequate contingency plans appropriate to the size of the charity are in place to mitigate these risks.

Objectives and activities

Principal activities

The object of the Trust is to disburse funds to be used for the public benefit by charitable institutions or for other charitable purposes as the trustees or other donors decide. The Trustees confirm that they have referred to the Charity Commission's guidance on public benefit when reviewing the Trust's aims

TISBURY TELEGRAPH TRUST

REPORT OF THE TRUSTEES (continued)

and objectives and selecting the grants payable during the year. Grants are made in accordance with the decisions of the Trustees and always for charitable purposes

Activities and financial review

The trust has disbursed 109% of its income in grants to a total of 75 charities (2022: 90% to 65 charities). Recipients included Anglican Parishes, charities formed for the advancement of the Christian religion or the relief of poverty both in the UK and overseas, and charities working to conserve the natural world and retain its value for the benefit of current and future generations. Details of grants are given in note 2 of the accounts.

Results of the year

Net expenditure was £7,144 (2022 net income: £8,552). During the year the Trustees have continued to distribute the income in accordance with the objects of the Trust Deed as detailed in Note 2 of the accounts, having met or discussed when appropriate to make necessary decisions.

Reserves Policy

The Trustees aim to distribute the majority of the income of the Trust each year. There is no ongoing expenditure for which reserves need to be maintained so the current funds will be distributed when suitable grant recipients are identified.

Trustees' responsibilities

The charity trustees are responsible for preparing a trustees' annual report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the charity's trustees to prepare financial statements for each year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, of the charity for that period. In preparing the financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the applicable Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures that must be disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the applicable Charities (Accounts and Reports) Regulations, and the provisions of the Trust deed. They are also responsible for safeguarding the assets of the charity and taking reasonable steps for the prevention and detection of fraud and other irregularities.

For and on behalf of the Trustees

Michael Hartley
Trustee

24th January 2024

Independent Examiner's Report to the Trustees of the Tisbury Telegraph Trust

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended 31 March 2023 which are set out on pages 4 to 8.

Responsibilities and basis of report

As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect:

- accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Date: 24th January 2024

Sarah King

Sarah B King MA ACA
5 Greenways
Beckenham BR3 3NG

TISBURY TELEGRAPH TRUST

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 MARCH 2023

	Note	Restricted funds 2023 £	Unrestricted funds 2023 £	Total 2023 £
Income				
Donations: net received		65,480	0	65,480
tax recovered		16,370	0	16,370
Bank deposit interest		<u>76</u>	<u>0</u>	<u>76</u>
Total income		<u>81,926</u>	<u>0</u>	<u>81,926</u>
Expenditure				
Charitable activities:				
Grants payable in furtherance of the charity's objects	2	89,070	0	89,070
Administrative costs	3	0	0	0
Total expenditure		<u>89,070</u>	<u>0</u>	<u>89,070</u>
Net movement in Funds		(7,144)	0	(7,144)
Reconciliation of funds				
Total funds brought forward 1 April 2022		<u>72,383</u>	<u>722</u>	<u>73,105</u>
Total funds carried forward at 31 March 2023		<u>65,239</u>	<u>722</u>	<u>65,961</u>

	Note	Restricted funds 2022 £	Unrestricted funds 2022 £	Total 2022 £
Income				
Donations: net received		69,480	0	69,480
tax recovered		17,320	0	17,320
Bank deposit interest		<u>2</u>	<u>0</u>	<u>2</u>
Total income		<u>86,852</u>	<u>0</u>	<u>86,852</u>
Expenditure				
Charitable activities:				
Grants payable in furtherance of the charity's objects	2	78,300	0	78,300
Administrative costs	3	0	0	0
Total expenditure		<u>78,300</u>	<u>0</u>	<u>78,300</u>
Net movement in Funds		8,552	0	8,552
Reconciliation of funds				
Total funds brought forward 1 April 2021		<u>63,831</u>	<u>722</u>	<u>64,553</u>
Total funds carried forward at 31 March 2022		<u>72,383</u>	<u>722</u>	<u>73,105</u>

TISBURY TELEGRAPH TRUST

BALANCE SHEET AS AT 31 MARCH 2023

	Note	2023 £	2022 £
Fixed Assets		0	0
Current assets			
Cash at bank		49,632	55,776
Debtors	5	<u>16,329</u>	<u>17,329</u>
		65,961	73,105
Current Liabilities: Creditors falling due within one year		0	0
Net current assets		<u>65,961</u>	<u>73,105</u>
Net assets:		<u>65,961</u>	<u>73,105</u>
Fund balances			
Permanent Endowment		20	20
Restricted	6	65,219	72,363
Unrestricted	7	<u>722</u>	<u>722</u>
Total funds		<u>65,961</u>	<u>73,105</u>

The notes on pages 6 to 8 form part of these accounts

Approved by the trustees on 24th January 2024 and
signed on their behalf by:

Michael Hartley
Trustee

TISBURY TELEGRAPH TRUST

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2023

1 ACCOUNTING POLICIES

Basis of Accounting

These accounts have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant notes to these accounts. The accounts have been prepared in accordance with the Statement of Recommended Practice: *Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and the Republic of Ireland (FRS102)* issued on 16 July 2014 and with the Charities Act 2011.

The Charity constitutes a public benefit entity as defined by FRS102

The Trustees consider that there are no material uncertainties about the Trust's ability to continue as a going concern.

Incoming resources

Donations are recognised when received. Income tax recoverable on gift aid donations is recognised when receivable. All other income is accounted when received.

Governance and administration

These comprise expenses incurred in complying with statutory requirements and essential administrative costs incurred in pursuance of the charitable activities.

Grants payable in furtherance of the charity's objects

These are accounted for as granted and paid.

TISBURY TELEGRAPH TRUST

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2023

2 CHARITABLE ACTIVITIES

The trust did not undertake any activity directly but met its charitable purposes by making grants to a variety of charities which seek to relieve poverty, injustice or suffering or to advance the Christian gospel. Institutions receiving grants of £1,000 or over in either year are disclosed below:

	2023	Number	2022	Number
	£		£	
Grants made				
All Saints Church, Peckham	18,210	6	14,480	6
Anti- Slavery International	1,000	1	800	1
Bible Society	2,000	2	1,000	1
CAFOD	1,500	1	1,000	1
Christian Aid	4,500	1	3,200	2
Christians against Poverty	1,000	1	1,000	1
CMJ	1,000	1	1,000	1
Church Mission Society	1,500	1	1,000	1
Crisis	2,000	1	1,000	1
DEC Ukraine	-		15,000	1
DEC Turkey-Syria Earthquake	3,000	1	-	-
Friends of the Earth	1,000	1	500	1
Habitat for Humanity	1,000	1	1,000	1
Links international	1,500	1	-	-
Northumbria Community	1,500	1	1,000	1
Open Doors	1,500	1	1,500	1
Pecan	6,000	2	3,000	2
Practical Action	1,000	1	1,000	1
A Rocha	1,000	1	1,000	1
Refugee Action	500	1	2,000	1
St Mary's, Peckham	1,000	1	-	-
Salvation Army	1,000	1	1,000	1
Scargill Movement	1,000	1	1,000	1
Scripture Union	1,000	1	1,000	1
Sustrans	1,000	1	1,000	1
Tearfund	4,000	1	2,000	1
Traidcraft	2,000	1	1,000	1
War Child	1,000	1	-	-
Others	<u>26,360</u>	48	<u>20,820</u>	40
Total	<u>89,070</u>		<u>78,300</u>	

3 GOVERNANCE and ADMINISTRATION

No administration or governance costs, including independent examination fees, were charged during the year ended 31 March 2023 (2022: £nil)

4 TRUSTEES

No remuneration or expenses were paid to the Trustees during the year (2022: £nil).

TISBURY TELEGRAPH TRUST

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2023

5. DEBTORS

This comprises amounts due from HMRC for Gift Aid £16,329 (2022: £17,329).

6 RESTRICTED FUNDS

	At 1 April 2022 £	Incoming resources £	Outgoing resources £	At 31 March 2023 £
Reuben	407	1	0	408
Simeon	62,182	81,923	81,070	63,035
Judah	<u>9,774</u>	<u>2</u>	<u>8,000</u>	<u>1,776</u>
	<u>72,363</u>	<u>81,926</u>	<u>89,070</u>	<u>65,219</u>

The restricted funds have been created by the donors, who are the Trustees of the Charity, and are distributed in accordance with their wishes.

7 ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Endowment £	Restricted £	Unrestricted £	Total £
Current assets	<u>20</u>	<u>65,219</u>	<u>722</u>	<u>65,961</u>

The assets of both unrestricted and endowment funds are held as cash at bank. The assets of restricted funds are held as a debtor and as cash at bank.

8 RELATED PARTY TRANSACTIONS

Roger and Eleanor Orr are trustees of All Saints' PCC, Eleanor Orr is a trustee of Pecan, and John Davidson is a trustee of Tearfund. Michael Hartley and Sonia Phippard are trustees of St Mary Magdalene PCC. Donations were made to these beneficiaries by the Trust in the year ended 31 March 2023 and are detailed in note 2 above.