

**REPORT OF THE TRUSTEES AND**  
**UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2025**  
**FOR**  
**THE POTTON CHARITABLE TRUST**

Numera Partners LLP  
4th Floor  
Charles House  
108-110 Finchley Road  
London  
NW3 5JJ

**THE POTTON CHARITABLE TRUST**

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**FOR THE YEAR ENDED 31 MARCH 2025**

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**THE POTTON CHARITABLE TRUST**  
**REPORT OF THE TRUSTEES**  
**FOR THE YEAR ENDED 31 MARCH 2025**

The trustees present their report with the financial statements of the charity for the year ended 31 March 2025. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

**OBJECTIVES AND ACTIVITIES**

**Objectives and aims**

The principal objectives of the charity are to provide grants, donations and other financial assistance to charitable institutions. To provide facilities and financial assistance to the benefit of the community and to the young, aged infirm and disabled.

**Significant activities**

The Trustees note that there was no significant activities in the year.

**Public benefit**

The Trustees confirm their compliance with the duty to have due regards to the public benefit guidance (section 17 of the Charities Act 2011) published by the Charity Commission when reviewing the Charity's aims and objectives and in planning future activities.

**Grantmaking**

During the year the charity paid out £19,500 to two different charities.

**ACHIEVEMENTS AND PERFORMANCE**

**Charitable activities**

In the year the Trustees paid grants totalling £19,500 (2024 - £Nil).

**Investment Policy and Performance**

Under the trust deed the charity has the power to make any investments which the trustees shall in their absolute discretion think fit. The investments are made to optimise returns and minimise risk in the short term. The Trustees will ensure that independent advice is taken to balance risk and return.

**Investment performance**

Under the trust deed the charity has the power to make any investments which the trustees shall in their absolute discretion think fit. The investments are made to optimise returns and minimise risk in the short term. The Trustees will ensure that independent advice is taken to balance risk and return.

The charity received income of £26,421 (2024 - £16,590).

**FINANCIAL REVIEW**

**Financial position**

The charity generate £26,421 from investments in the year and spent £57,415 and therefore needed to use their sufficient reserves to pay for the donations.

**Investment policy and objectives**

The investment policy of the charity is to optimise returns and minimise risk in the short term.

**Reserves policy**

It is the policy of the charity to maintain unrestricted funds, which are the free reserves of the charity, to meet its management and administration costs and to be able to respond to approved applications for grants which arise from time to time.

**Going concern**

After making appropriate enquiries, the Trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. For this reason they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the Accounting Policies.

**FUTURE PLANS**

The charity along with its trustees will aim to maximise returns so to allow for the continuation of grants.

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

**Governing document**

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

The trust is an unincorporated trust, constituted under a trust deed dated 19 March 1990 and is a registered charity, number 328589.

**Recruitment and appointment of new trustees**

The power of appointing new Trustees to the charity shall be vested in the settlor.

**THE POTTON CHARITABLE TRUST**  
**REPORT OF THE TRUSTEES**  
**FOR THE YEAR ENDED 31 MARCH 2025**

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

**Induction and training of new trustees**

The Trustees are familiar with the practical work of the charity, there being no induction arrangements.

**Risk management**

The charity Trustees have considered the major risks to which the charity is exposed and have reviewed those risks and have established systems and procedures to manage those risks. The charity considers the variability of investment returns to constitute the charity's major risk.

**REFERENCE AND ADMINISTRATIVE DETAILS**

**Registered Charity number**

328589

**Principal address**

Wyboston Lakes  
Great North Road  
Bedfordshire  
MK44 3BA

**Trustees**

S R Hutchinson  
Ms C R Sugden  
C Conlan

**Independent Examiner**

Numera Partners LLP  
4th Floor  
Charles House  
108-110 Finchley Road  
London  
NW3 5JJ

Approved by order of the board of trustees on 30 January 2026 and signed on its behalf by:

S R Hutchinson - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF  
THE POTTON CHARITABLE TRUST**

**Independent examiner's report to the trustees of The Potton Charitable Trust**

I report to the charity trustees on my examination of the accounts of The Potton Charitable Trust (the Trust) for the year ended 31 March 2025.

**Responsibilities and basis of report**

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

G Cohen FCA

Numera Partners LLP  
4th Floor  
Charles House  
108-110 Finchley Road  
London  
NW3 5JJ

30 January 2026

**THE POTTON CHARITABLE TRUST**

**STATEMENT OF FINANCIAL ACTIVITIES**  
**FOR THE YEAR ENDED 31 MARCH 2025**

	Notes	31.3.25 Unrestricted fund £	31.3.24 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>			
Investment income	2	30,779	52,007
Other income		-	11,881
<b>Total</b>		<u>30,779</u>	<u>63,888</u>
<b>EXPENDITURE ON</b>			
Raising funds	3	18,923	14,232
<b>Charitable activities</b>			
Charitable Activities		38,491	-
<b>Total</b>		<u>57,414</u>	<u>14,232</u>
<b>NET INCOME/(EXPENDITURE)</b>		(26,635)	49,656
<b>RECONCILIATION OF FUNDS</b>			
Total funds brought forward		1,125,290	1,075,634
<b>TOTAL FUNDS CARRIED FORWARD</b>		<u><u>1,098,655</u></u>	<u><u>1,125,290</u></u>

**THE POTTON CHARITABLE TRUST**

**BALANCE SHEET**  
**31 MARCH 2025**

		31.3.25 Unrestricted fund £	31.3.24 Total funds £
<b>FIXED ASSETS</b>	Notes		
Tangible assets	6	5,000	5,000
Investments	7	1,026,484	1,022,125
		<hr/> 1,031,484	<hr/> 1,027,125
<b>CURRENT ASSETS</b>			
Investments	8	15,484	8,239
Cash at bank		56,487	92,326
		<hr/> 71,971	<hr/> 100,565
<b>CREDITORS</b>			
Amounts falling due within one year	9	(4,800)	(2,400)
		<hr/>	<hr/>
<b>NET CURRENT ASSETS</b>		67,171	98,165
		<hr/>	<hr/>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		1,098,655	1,125,290
		<hr/>	<hr/>
<b>NET ASSETS</b>		1,098,655	1,125,290
		<hr/>	<hr/>
<b>FUNDS</b>	10		
Unrestricted funds		1,098,655	1,125,290
		<hr/>	<hr/>
<b>TOTAL FUNDS</b>		1,098,655	1,125,290
		<hr/>	<hr/>

The financial statements were approved by the Board of Trustees and authorised for issue on 30 January 2026 and were signed on its behalf by:

S R Hutchinson - Trustee

**THE POTTON CHARITABLE TRUST**

**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2025**

**1. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice' applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value, as modified by the revaluation of certain assets.

**Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

**Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

**Taxation**

The charity is exempt from tax on its charitable activities.

**Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

**2. INVESTMENT INCOME**

	31.3.25	31.3.24
	£	£
Rents received	132	1,568
Dividends	11,126	8,923
Interest	15,162	6,098
Gain on fixed assets	4,359	35,418
	<hr/>	<hr/>
	30,779	52,007
	<hr/> <hr/>	<hr/> <hr/>

**THE POTTON CHARITABLE TRUST**

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31 MARCH 2025**

**3. RAISING FUNDS**

**Raising donations and legacies**

	31.3.25	31.3.24
	£	£
Support costs	-	6,283
	<u>          </u>	<u>          </u>

**Investment management costs**

	31.3.25	31.3.24
	£	£
Portfolio management fees	18,923	7,949
	<u>          </u>	<u>          </u>

Aggregate amounts

18,923	14,232
<u>          </u>	<u>          </u>

**4. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the year ended 31 March 2025 nor for the year ended 31 March 2024.

**Trustees' expenses**

There were no trustees' expenses paid for the year ended 31 March 2025 nor for the year ended 31 March 2024.

**5. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES**

	Unrestricted fund £
<b>INCOME AND ENDOWMENTS FROM</b>	
Investment income	52,007
Other income	11,881
	<u>          </u>
<b>Total</b>	63,888
<b>EXPENDITURE ON</b>	
Raising funds	14,232
	<u>          </u>
<b>NET INCOME</b>	49,656
<b>RECONCILIATION OF FUNDS</b>	
Total funds brought forward	1,075,634
	<u>          </u>
<b>TOTAL FUNDS CARRIED FORWARD</b>	1,125,290
	<u>          </u>

**THE POTTON CHARITABLE TRUST**

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31 MARCH 2025**

**6. TANGIBLE FIXED ASSETS**

	Short leasehold £
<b>COST</b>	
At 1 April 2024 and 31 March 2025	5,000
<b>NET BOOK VALUE</b>	
At 31 March 2025	5,000
At 31 March 2024	5,000

**7. FIXED ASSET INVESTMENTS**

	Listed investments £
<b>MARKET VALUE</b>	
At 1 April 2024	1,022,125
Revaluations	4,359
At 31 March 2025	1,026,484
<b>NET BOOK VALUE</b>	
At 31 March 2025	1,026,484
At 31 March 2024	1,022,125

There were no investment assets outside the UK.

Cost or valuation at 31 March 2025 is represented by:

	Listed investments £
Valuation in 2025	184,195
Cost	842,289
	1,026,484

**8. CURRENT ASSET INVESTMENTS**

	31.3.25 £	31.3.24 £
Investment account	15,484	8,239

**THE POTTON CHARITABLE TRUST**

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31 MARCH 2025**

**9. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.3.25	31.3.24
	£	£
Other creditors	4,800	2,400
	<u>          </u>	<u>          </u>

**10. MOVEMENT IN FUNDS**

	At 1.4.24 £	Net movement in funds £	At 31.3.25 £
<b>Unrestricted funds</b>			
General fund	1,125,290	(26,635)	1,098,655
	<u>          </u>	<u>          </u>	<u>          </u>
<b>TOTAL FUNDS</b>	<u>1,125,290</u>	<u>(26,635)</u>	<u>1,098,655</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	30,779	(57,414)	(26,635)
	<u>          </u>	<u>          </u>	<u>          </u>
<b>TOTAL FUNDS</b>	<u>30,779</u>	<u>(57,414)</u>	<u>(26,635)</u>

**Comparatives for movement in funds**

	At 1.4.23 £	Net movement in funds £	At 31.3.24 £
<b>Unrestricted funds</b>			
General fund	1,075,634	49,656	1,125,290
	<u>          </u>	<u>          </u>	<u>          </u>
<b>TOTAL FUNDS</b>	<u>1,075,634</u>	<u>49,656</u>	<u>1,125,290</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	63,888	(14,232)	49,656
	<u>          </u>	<u>          </u>	<u>          </u>
<b>TOTAL FUNDS</b>	<u>63,888</u>	<u>(14,232)</u>	<u>49,656</u>

**THE POTTON CHARITABLE TRUST**

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31 MARCH 2025**

**10. MOVEMENT IN FUNDS - continued**

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.23 £	Net movement in funds £	At 31.3.25 £
<b>Unrestricted funds</b>			
General fund	1,075,634	23,021	1,098,655
<b>TOTAL FUNDS</b>	<u>1,075,634</u>	<u>23,021</u>	<u>1,098,655</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	94,667	(71,646)	23,021
<b>TOTAL FUNDS</b>	<u>94,667</u>	<u>(71,646)</u>	<u>23,021</u>

**11. RELATED PARTY DISCLOSURES**

There were no related party transactions for the year ended 31 March 2025.

**THE POTTON CHARITABLE TRUST**  
**DETAILED STATEMENT OF FINANCIAL ACTIVITIES**  
**FOR THE YEAR ENDED 31 MARCH 2025**

	31.3.25 £	31.3.24 £
<b>INCOME AND ENDOWMENTS</b>		
<b>Investment income</b>		
Rents received	132	1,568
Dividends	11,126	8,923
Interest	15,162	6,098
Gain on fixed assets	4,359	35,418
	30,779	52,007
<b>Other income</b>		
Gain on sale of tangible fixed assets	-	11,881
	30,779	63,888
<b>INCOMING RESOURCES</b>		
<b>EXPENDITURE</b>		
<b>Investment management costs</b>		
Portfolio management fees	18,923	7,949
<b>Charitable activities</b>		
Grants to institutions	19,500	-
<b>Support costs</b>		
<b>Finance</b>		
Bank charges	60	63
<b>Governance costs</b>		
Auditors' remuneration	2,400	2,740
Professional fees	16,531	3,480
	18,931	6,220
Total resources expended	57,414	14,232
<b>Net (expenditure)/income</b>	(26,635)	49,656