

The Emerson Foundation

Accounts for the Year Ended 5 April 2023

Charity Commission N° 328555

The Emerson Foundation

Accounts for the Year Ended 5 April 2023

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Annual Report for the year to 5 April 2023

The trustees present their Report for the year ended 5 April 2023.

Total income for the year amounted to £60,082 comprising donations of £60,000 and interest of £82. During the year, £56,277 was donated to charitable causes. Income exceeded expenditure by £3,790 resulting in an increase in total funds to £10,144.

The Trustees believe that the going concern basis is entirely appropriate as the foundation has adequate resources to maintain the desired level of donations for the foreseeable future and are satisfied that the foundation can continue to pay its liabilities as they fall due for a period of at least 12 months from the date of approval of these financial statements.

The Charity's principal object is to make grants and donations for the benefit of a wide range of charitable purposes including social and animal welfare, medical research & social care and art, drama, music & the performing arts. The Trustees have given due consideration to Charity Commission published guidance on the operation of the public benefit requirement and public benefit is provided by the charity in the nature of the grants and donations that are made.

The trustees are satisfied with the overall performance of the fund during the year and with the payments made to charitable organisations. For the future the trustees intend to make similar payments to these types of organisations dependent on the level of donations received.

There is no defined policy regarding reserves, however the trustees endeavour to utilise funds available in the most appropriate manner. Charitable grants are issued at the discretion of the trustees.

The trustees during the year were :

PE Jones OBE
A Jones

The trustees have discretionary power to appoint trustees.

The charity was established by Trust Deed dated 23 February 1990 and is registered with the Charity Commission, No. 328555. The charity's address is Emerson House, Heyes Lane, Alderley Edge, Cheshire SK9 7LF.

The trustees wish to thank the Independent Examiner, Ms S Anderson, and the bankers, National Westminster Bank.

Signed on behalf of the trustees :


PE Jones OBE

Dated: 31 January 2024

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF THE EMERSON FOUNDATION

I report to the trustees on my examination of the accounts of the Foundation for the year ended 5th April 2023, which are set out on pages 3 to 6.

This report is made solely to the charity's trustees, as a body, in accordance with Regulation 31 of the Charities (Accounts and Reports) Regulations 2008. My work has been undertaken so that I might state to the charity's trustees those matters I am required to state to them in an independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charity's trustees as a body, for my work, for this report, or for the statement I have made.

Responsibilities and basis for report

As the trustees of the charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act")

I report in respect of my examination of the charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements concerning the form and content of the accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

DocuSigned by:

Signed: 911B7AE40D374FC...
Sarah Anderson FCCA
Leeds, UK

Date: 01 February 2024

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Statement of Financial Activities for the Year to 5 April 2023

		<u>2023</u>		<u>2022</u>	
Notes	£	£	£	£	£
Income from:					
Donations and legacies	2	60,000		68,871	
Investment income		82		1	
		60,082		68,872	
Expenditure on:					
Charitable activities	3	56,277		76,147	
Other expenditure		15		943	
		56,292		77,090	
Net income/(expenditure) and movement in funds/(deficit)			3,790		(8,218)
Total brought forward			6,354		14,572
Total carried forward			10,144		6,354

The funds are unrestricted.

The notes on pages 5 - 6 form part of these accounts.

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Statement of financial position as at 5 April 2023

	<u>Notes</u>	<u>2023</u>		<u>2022</u>	
		£	£	£	£
Current Assets					
Cash at bank	4	<u>10,144</u>		<u>6,354</u>	
Net Assets			<u><u>10,144</u></u>		<u><u>6,354</u></u>
Represented by					
Unrestricted income funds			<u>10,144</u>		<u>6,354</u>
			<u><u>10,144</u></u>		<u><u>6,354</u></u>

The notes on pages 5 - 6 form part of these accounts.

Approved by the Trustees on *31 January 2024* and signed on their behalf by :

PE Jones OBE)
)
) Trustees
)
 A Jones)

PE Jones

A Jones

Notes to the Accounts for the Year to 5 April 2023

1 Accounting Policies

Basis of accounting

The accounts are prepared in £ Sterling, being the Foundations' functional currency, under the historic cost convention and in accordance with applicable accounting standards, the Statement of Recommended Practice: Accounting and Reporting by the Charities Act 2011. The accounts are prepared on the receipts and payments basis, and figures are rounded to the nearest Pound.

The registered office of the Foundation is Emerson House, Heyes Lane, Alderley Edge, Cheshire, SK9 7LP

Going concern

The Trustees believe that the going concern basis is entirely appropriate as the foundation has adequate resources to maintain the desired level of donations for the foreseeable future and are satisfied that the foundation can continue to pay its liabilities as they fall due for a period of at least 12 months from the date of approval of these financial statements.

Income

All income is recognised on the basis of the amount received in each financial period.

Expenditure

Expenditure on charitable activities are payments made to third parties in the furtherance of the charitable objects of the charity and are accounted for as they fall due.

Unrestricted income funds

Unrestricted income funds comprise those funds which the trustees are free to use for any purpose in the furtherance of the charitable objects.

2 Donations and legacies

	2023 £	2022 £
Donations received	<u>60,000</u>	<u>68,871</u>

3 Expenditure on charitable activities

	2023 £	2022 £
Institutional donations		
Medical research & social care	18,840	20,743
Social welfare	32,119	52,434
Animal welfare	150	470
Art, drama, music & performing arts	5,168	2,500
	<u>56,277</u>	<u>76,147</u>

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Notes to the Accounts for the Year to 5 April 2023

4 <u>Cash at Bank</u>	2023	2022
	£	£
Business Reserve account	10,143	6,353
Current account	1	1
	<hr/>	<hr/>
	10,144	6,354
	<hr/> <hr/>	<hr/> <hr/>

5 Related Parties

The Trustees are directors of Emerson Developments (Holdings) Limited. The Emerson Foundation is therefore related to Emerson Developments (Holdings) Limited by reason of common influence. During the year, the Emerson Foundation received donations of £35,000 (2022: £68,000) from Emerson Developments (Holdings) Limited and administrative services at a cost of £nil (2022: £nil). Emerson Developments (Holdings) Limited also incurred accountancy fees of £1,850 (2022: £871) on behalf of the Emerson Foundation.

