

The Emerson Foundation

Accounts for the Year Ended 5 April 2022

Charity Commission N° 328555

The Emerson Foundation

Accounts for the Year Ended 5 April 2022

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The Emerson Foundation

Annual Report for the year to 5 April 2022

The trustees present their Report for the year ended 5 April 2022.

Total income for the year amounted to £68,872 comprising donations of £68,871 and interest of £1. During the year, £76,147 was donated to charitable causes. Expenditure exceeded income by £8,218 resulting in a decrease in total funds to £6,354. Covid-19 had no impact on the charity's operations during the year.

The Trustees believe that the going concern basis is entirely appropriate as the foundation has adequate resources to maintain the desired level of donations for the foreseeable future and are satisfied that the foundation can continue to pay its liabilities as they fall due for a period of at least 12 months from the date of approval of these financial statements.

The Charity's principal object is to make grants and donations for the benefit of a wide range of charitable purposes including social and animal welfare, medical research & social care and art, drama, music & the performing arts. The Trustees have given due consideration to Charity Commission published guidance on the operation of the public benefit requirement and public benefit is provided by the charity in the nature of the grants and donations that are made.

The trustees are satisfied with the overall performance of the fund during the year and with the payments made to charitable organisations. For the future the trustees intend to make similar payments to these types of organisations dependent on the level of donations received.

There is no defined policy regarding reserves, however the trustees endeavour to utilise funds available in the most appropriate manner. Charitable grants are issued at the discretion of the trustees.

The trustees during the year were :

PE Jones OBE

A Jones

The trustees have discretionary power to appoint trustees.

The charity was established by Trust Deed dated 23 February 1990 and is registered with the Charity Commission, No. 328555. The charity's address is Emerson House, Heyes Lane, Alderley Edge, Cheshire.

The trustees wish to thank the Independent Examiner, Ms H Wheelhouse, and the bankers, National Westminster Bank.

Signed on behalf of the trustees :



PE Jones OBE

Dated: 1 February 2023

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF THE EMERSON FOUNDATION

I report to the trustees on my examination of the accounts of the Foundation for the year ended 5th April 2022, which are set out on pages 3 to 6.

This report is made solely to the charity's trustees, as a body, in accordance with Regulation 31 of the Charities (Accounts and Reports) Regulations 2008. My work has been undertaken so that I might state to the charity's trustees those matters I am required to state to them in an independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charity's trustees as a body, for my work, for this report, or for the statement I have made.

Responsibilities and basis for report

As the trustees of the charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act")

I report in respect of my examination of the charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements concerning the form and content of the accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

DocuSigned by:

Heather Wheelhouse

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Signed:

Heather Wheelhouse ACA
BDO LLP
London, UK

Date: 01 February 2023

The Emerson Foundation

Statement of Financial Activities for the Year to 5 April 2022

| | | <u>2022</u> | | <u>2021</u> | |
|--|-------|---------------|---------------------|----------------------|---|
| | Notes | £ | £ | £ | £ |
| Income from: | | | | | |
| Donations and legacies | 2 | 68,871 | | 55,871 | |
| Investment income | | 1 | | 11 | |
| | | <u>68,872</u> | | <u>55,882</u> | |
| Total Income | | | | | |
| Expenditure on: | | | | | |
| Charitable activities | 3 | 76,147 | | 55,038 | |
| Other expenditure | | 943 | | 980 | |
| | | <u>77,090</u> | | <u>56,018</u> | |
| Total expenditure | | | | | |
| Net expenditure and movement in funds | | | <u>(8,218)</u> | <u>(136)</u> | |
| Total brought forward | | | 14,572 | 14,708 | |
| Total carried forward | | | <u><u>6,354</u></u> | <u><u>14,572</u></u> | |

The funds are unrestricted.

The notes on pages 5 - 6 form part of these accounts.

The Emerson Foundation

Statement of financial position as at 5 April 2022

| | <u>Notes</u> | <u>2022</u> | | <u>2021</u> | |
|---------------------------|--------------|--------------|---------------------|---------------|----------------------|
| | | £ | £ | £ | £ |
| Current Assets | | | | | |
| Cash at bank | 4 | <u>6,354</u> | | <u>14,572</u> | |
| Net Assets | | | <u><u>6,354</u></u> | | <u><u>14,572</u></u> |
| Represented by | | | | | |
| Unrestricted income funds | | | <u>6,354</u> | | <u>14,572</u> |
| | | | <u><u>6,354</u></u> | | <u><u>14,572</u></u> |

The notes on pages 5 - 6 form part of these accounts.

Approved by the Trustees on *1 February 2023* and signed on their behalf by :

PE Jones OBE

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Trustees

A Jones

PE Jones
Audrey Jones

The Emerson Foundation

Notes to the Accounts for the Year to 5 April 2022

1 Accounting Policies

Basis of accounting

The accounts are prepared in £ Sterling, being the Foundations' functional currency, under the historic cost convention and in accordance with applicable accounting standards, the Statement of Recommended Practice: Accounting and Reporting by the Charities Act 2011. The accounts are prepared on the receipts and payments basis, and figures are rounded to the nearest Pound.

The registered office of the Foundation is Emerson House, Heyes Lane, Alderley Edge, Cheshire, SK9 7LP

Going concern

The Trustees believe that the going concern basis is entirely appropriate as the foundation has adequate resources to maintain the desired level of donations for the foreseeable future and are satisfied that the foundation can continue to pay its liabilities as they fall due for a period of at least 12 months from the date of approval of these financial statements.

Income

All income is recognised on the basis of the amount received in each financial period.

Expenditure

Expenditure on charitable activities are payments made to third parties in the furtherance of the charitable objects of the charity and are accounted for as they fall due.

Unrestricted income funds

Unrestricted income funds comprise those funds which the trustees are free to use for any purpose in the furtherance of the charitable objects.

2 Donations and legacies

| | 2022 | 2021 |
|--------------------|--------|--------|
| | £ | £ |
| Donations received | 68,871 | 55,871 |

3 Expenditure on charitable activities

| | 2022 | 2021 |
|-------------------------------------|--------|--------|
| | £ | £ |
| Institutional donations | | |
| Medical research & social care | 20,743 | 3,121 |
| Social welfare | 52,434 | 48,347 |
| Animal welfare | 470 | 470 |
| Art, drama, music & performing arts | 2,500 | 3,100 |
| | 76,147 | 55,038 |

The Emerson Foundation

Notes to the Accounts for the Year to 5 April 2022

| 4 <u>Cash at Bank</u> | 2022 | 2021 |
|------------------------------|-------------|-------------|
| | £ | £ |
| Business Reserve account | 6,353 | 14,571 |
| Current account | 1 | 1 |
| | <hr/> | <hr/> |
| | 6,354 | 14,572 |
| | <hr/> <hr/> | <hr/> <hr/> |

5 Related Parties

The Trustees are directors of Emerson Developments (Holdings) Limited. The Emerson Foundation is therefore related to Emerson Developments (Holdings) Limited by reason of common influence. During the year, the Emerson Foundation received donations of £68,000 (2021: £55,000) from Emerson Developments (Holdings) Limited and administrative services at a cost of £nil (2021: £nil). Emerson Developments (Holdings) Limited also incurred accountancy fees of £871 (2021: £871) on behalf of the Emerson Foundation.