

The Emerson Foundation

Accounts for the Year Ended 5 April 2021

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The Emerson Foundation

Annual Report for the year to 5 April 2021

The trustees present their Report for the year ended 5 April 2021.

Total income for the year amounted to £55,882 comprising donations of £55,871 and interest of £11. During the year, £55,038 was donated to charitable causes. Expenditure exceeded income by £136 resulting in a decrease in total funds to £14,572. Covid-19 had no impact on the charity's operations during the year.

The Charity's principal object is to make grants and donations for the benefit of a wide range of charitable purposes including social and animal welfare, medical research & social care and art, drama, music & the performing arts. The Trustees have given due consideration to Charity Commission published guidance on the operation of the public benefit requirement and public benefit is provided by the charity in the nature of the grants and donations that are made.

The trustees are satisfied with the overall performance of the fund during the year and with the payments made to charitable organisations. For the future the trustees intend to make similar payments to these types of organisations dependent on the level of donations received.

There is no defined policy regarding reserves, however the trustees endeavour to utilise funds available in the most appropriate manner. Charitable grants are issued at the discretion of the trustees.

The trustees during the year were :

PE Jones OBE
A Jones

The trustees have discretionary power to appoint trustees.

The charity was established by Trust Deed dated 23 February 1990 and is registered with the Charity Commission, No. 328555. The charity's address is Emerson House, Heyes Lane, Alderley Edge, Cheshire.

The trustees wish to thank the Independent Examiner, Mr M Sykes, and the bankers, National Westminster Bank.

Signed on behalf of the trustees :

PE Jones OBE



Dated: 16. 1. 2022

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF THE EMERSON FOUNDATION

I report to the charity's Trustees on the accounts of the company for the year ended 5 April 2021, which are set out on pages 1 to 6.

This report is made solely to the charity's trustees, as a body, in accordance with Regulation 31 of the Charities (Accounts and Reports) Regulations 2008. My work has been undertaken so that I might state to the charity's trustees those matters I am required to state to them in an independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charity's trustees as a body, for my work, for this report, or for the statement I have made.

Responsibilities and basis for report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

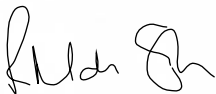
Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Mark Sykes
Chartered Accountant, ICAEW
Manchester, UK
Date: 22 January 2022

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Statement of Financial Activities for the Year to 5 April 2021

	Notes	<u>2021</u>		<u>2020</u>	
		£	£	£	£
Income from:					
Donations and legacies	2	55,871		40,850	
Investment income		11		34	
Total Income		<u>55,882</u>		<u>40,884</u>	
Expenditure on:					
Charitable activities	3	55,038		33,755	
Other expenditure		980		958	
Total expenditure		<u>56,018</u>		<u>34,713</u>	
Net income and movement in funds			<u>(136)</u>		<u>6,171</u>
Total brought forward			14,708		8,537
Total carried forward			<u><u>14,572</u></u>		<u><u>14,708</u></u>

The funds are unrestricted.

The notes on pages 5 - 6 form part of these accounts.


The Emerson Foundation

Statement of financial position as at 5 April 2021

	<u>Notes</u>	<u>2021</u>		<u>2020</u>	
		£	£	£	£
Current Assets					
Cash at bank	4	14,572		14,708	
Net Assets		14,572		14,708	
Represented by					
Unrestricted income funds			14,572		14,708
			14,572		14,708

The notes on pages 5 - 6 form part of these accounts.

Approved by the Trustees on *16 JANUARY 2022* and signed on their behalf by :

PE Jones OBE)	Trustees		
)			
)			
A Jones)			

The Emerson Foundation

Notes to the Accounts for the Year to 5 April 2021

1 Accounting Policies

Basis of accounting

The accounts are prepared under the historic cost convention and in accordance with applicable accounting standards, the Statement of Recommended Practice: Accounting and Reporting by the Charities Act 2011.

Income

All income is recognised on the basis of the amount received in each financial period.

Expenditure

Expenditure on charitable activities are payments made to third parties in the furtherance of the charitable objects of the charity and are accounted for as they fall due.

Unrestricted income funds

Unrestricted income funds comprise those funds which the trustees are free to use for any purpose in the furtherance of the charitable objects.

2 Donations and legacies

	2021 £	2020 £
Donations received	55,871	40,850

3 Expenditure on charitable activities

	2021 £	2020 £
Institutional donations		
Medical research & social care	3,121	2,250
Social welfare	48,347	27,535
Animal welfare	470	220
Art, drama, music & performing arts	3,100	3,750
	55,038	33,755

4 Cash at Bank

	2021 £	2020 £
Business Reserve account	14,571	14,707
Current account	1	1
	14,572	14,708

The Emerson Foundation

Notes to the Accounts for the Year to 5 April 2021

5 Related Parties

The Trustees are directors of Emerson Developments (Holdings) Limited. The Emerson Foundation is therefore related to Emerson Developments (Holdings) Limited by reason of common influence. During the year, the Emerson Foundation received donations of £55,000 (2020: £40,000) from Emerson Developments (Holdings) Limited and administrative services at a cost of £nil (2020: £nil). Emerson Developments (Holdings) Limited also incurred accountancy fees of £871 (2020: £850) on behalf of the Emerson Foundation.

THE EMERSON FOUNDATION

BDO LLP
3 Hardman Street
Manchester
M3 3AT

Dear Sirs

Financial Statements of The Emerson Foundation for the period ended 5 April 2021

We confirm that the following representations given to you in connection with your independent examination of the charity's financial statements (the "financial statements") for the year ended 5 April 2021 are made to the best of our knowledge and belief, and after having made appropriate enquiries of other trustees and officials of the charity.

We have fulfilled our responsibilities as trustees for the preparation and presentation of the financial statements as set out in the terms of the engagement letter, and in particular that the financial statements give a true and fair view of the financial position of the charity as of 5 April 2021 and of the results of its operations and cash flows for the year then ended in accordance with UK Generally Accepted Accounting Principles (UK GAAP) and for making accurate representations to you.

We acknowledge our responsibilities for determining the appropriate level of external scrutiny and, having made appropriate investigations and enquiries are content that an audit of the financial statements is not required and that an independent examination is appropriate.

We have provided you with unrestricted access to persons within the entity from whom you determined it necessary to obtain evidence. In addition, all the accounting records have been made available to you for the purpose of your independent examination and all the transactions undertaken by the charity have been properly reflected and recorded in the accounting records. All other records and related information, including minutes of all management and trustee meetings have been made available to you.

In relation to those laws and regulations which provide the legal framework within which our business is conducted and which are central to our ability to conduct our business, we have disclosed to you all instances of possible non-compliance of which we are aware and all actual or contingent consequences arising from such instances of non-compliance.

There have been no events since the balance sheet date which either require changes to be made to the figures included in the financial statements or to be disclosed by way of a note. Should any material events of this type occur, we will advise you accordingly.

We are responsible for adopting sound accounting policies, designing, implementing and maintaining internal control, to, among other things, help assure the preparation of the financial statements in conformity with generally accepted accounting principles and preventing and detecting fraud and error.

We have considered the risk that the financial statements may be materially misstated due to fraud and have identified no significant risks.

To the best of our knowledge we are not aware of any fraud or suspected fraud involving trustees, management or employees. Additionally, we are not aware of any fraud or suspected fraud involving any other party that could materially affect the financial statements.

To the best of our knowledge we are not aware of any allegations of fraud or suspected fraud affecting the financial statements that have been communicated by trustees, employees, former employees, analysts, regulators or any other party.

There were no loans, transactions or arrangements between the charity and its trustees and their connected persons at any time in the year which were required to be disclosed.

We have disclosed to you the identity of all related parties and all the related party relationships and transactions of which we are aware. We have appropriately accounted for and disclosed such relationships and transactions in accordance with applicable accounting standards and the Charities Act 2011.

We have no plans or intentions that may materially affect the carrying value or classification of assets or liabilities reflected in the financial statements.

To the best of our knowledge, Emerson Developments (Holdings) Limited intends to continue to provide funds to the charity in order to make donations and meet any costs that may be incurred in the course of operations. Due to this we consider that the charity is able to continue to operate as a going concern and that it is appropriate to prepare the financial statements on a going concern basis.

We confirm that no serious incident reports have been made to the Charity Commission during the period or since the end of the period.

We confirm that the charity is not registered with the Office of the Scottish Charity Regulator (OSCR).

All grants, donations and other income, the receipt of which is subject to specific terms or conditions, have been notified to you. There have been no breaches of terms or conditions during the period in the application of such income.

We confirm that the above representations are made on the basis of enquiries of management and staff with relevant knowledge and experience (and, where appropriate, of inspection of supporting documentation) sufficient to satisfy ourselves that we can properly make each of the above representations to you.

We confirm that the financial statements are free of material misstatements, including omissions.

We acknowledge our legal responsibilities regarding disclosure of information to you as independent examiner and confirm that so far as we are aware, there is no relevant information needed by you in connection with preparing your independent examiner's report of which you are unaware. Each trustee has taken all the steps that they ought to have taken as a trustee in order to make themselves aware of any relevant information and to establish that you are aware of that information.

Yours faithfully



(Signed on behalf of the board of trustees)

Date:16.1.2022