

**REPORT OF THE TRUSTEES AND  
UNAUDITED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2023  
FOR  
TOGETHER FOR CHRIST HIS KINGDOM AND HIS  
CHURCH**

Harrison Beale & Owen Limited  
Chartered Accountants  
Highdown House  
11 Highdown Road  
Leamington Spa  
Warwickshire  
CV31 1XT

**TOGETHER FOR CHRIST HIS KINGDOM AND HIS  
CHURCH**

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for the year ended 31 March 2023**

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**TOGETHER FOR CHRIST HIS KINGDOM AND HIS  
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**REPORT OF THE TRUSTEES  
for the year ended 31 March 2023**

The trustees present their report with the financial statements of the charity for the year ended 31 March 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

**OBJECTIVES AND ACTIVITIES**

**Objectives and aims**

Together for Christ, His Kingdom and His Church was constituted by a Declaration of Trust dated 21st December 1989 and is a registered Charity number 328513.

The Charity's former name Covenant Ministries International was changed by supplementary deed dated, 15th July 2005.

The Charity operates under the name of Together for Christ, His Kingdom and His Church from its offices at Nettle Hill, Brinklow Road, Ansty, Coventry, CV7 9JL.

The objectives of the charity are:

1. The advancement of the Christian Faith
2. The relief of persons in need or hardship
3. The provision of education, on the basis of Christian principles
4. The provision of conference facilities to the Church and outside

The Trust supports the activities of men and women in ministering to the Church in the UK and elsewhere in the world.

**ACHIEVEMENT AND PERFORMANCE**

**Charitable activities**

The on-going aims of the Trust were the central focus this year, being outworked and fulfilled through a variety of activities including:

- Support and development of various people in ministry, by raising funding and support to specific UK and overseas missions (individuals and projects) via financial means;
- Pastoral care and support of individuals and church congregations within in UK, South Africa, USA, India, Sri Lanka and Germany;
- Regular leaders' gatherings for those with oversight of related churches/other leadership responsibilities;
- Support and finance for those in need, hardship and distress whenever possible;
- Continued work in both the UK and overseas, developing relationships with similar church settings along with national and international organisations;
- The provision of conference facilities for various events;
- National and International events including educational programmes, equipping and empowering people in various skills/vocations in their faith.
- Ongoing development of the South African teaching base,
- Improvements to the Nettle Hill site, including grounds and buildings.

The trustees feel that the charity is on-line in fulfilling its objectives.

This year has been challenging as we sought to re-establish ourselves following the pandemic.

**TOGETHER FOR CHRIST HIS KINGDOM AND HIS  
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**REPORT OF THE TRUSTEES  
for the year ended 31 March 2023**

**ACHIEVEMENT AND PERFORMANCE**

The on-going aims of the Trust were the central focus this year, being outworked and fulfilled through a variety of activities including:

- Support and development of various people in ministry, by raising funding and support to specific UK and overseas missions (individuals and projects) via financial means;
- Pastoral care and support of individuals and church congregations within in UK, South Africa, USA, India, Sri Lanka and Germany in particular;
- Regular leaders' gatherings for those with oversight of related churches/other leadership responsibilities;
- Support and finance for those in need, hardship and distress whenever possible;
- Continued work in both the UK and overseas, developing relationships with similar church settings along with national and international organisations;
- The provision of conference facilities for various events;
- National and International events including educational programmes, equipping and empowering people in various skills/vocations in their faith, have had to take place mostly via Zoom due to the continuing Pandemic restrictions;
- Ongoing development of the South African teaching base,
- Improvements to the Nettle Hill site, including grounds and buildings.

The trustees feel that the charity is on-line in fulfilling its objectives.

This year has been challenging from the Pandemic stand point, effecting all we do, and forcing us to re think many areas of practice.

**FINANCIAL REVIEW**

**Financial performance and position**

Full details of the financial transactions are contained in the attached accounts and the total incoming resources for the year were £153,419. After deducting resources expended of £157,431, the net outgoing resources were £4,012 compared with net outgoing resources of £529,812 last year. The net assets of the Trust at 31st March 2023 were £1,512,753.

**Investment policy and objectives**

The Trustees have considered the most appropriate policy for investing funds. Short term reserves will be held in the Trusts' interest bearing bank account.

**Reserves policy**

The Trustees have reviewed the Charity's needs for reserves in line with the guidance issued by the Charity Commission and consider it prudent that unrestricted reserves should be sufficient to avoid the necessary of realising fixed assets held for the Charity's use.

The Trustees are confident that future income will enable the charity to meet its foreseeable needs, on the basis of planned activity.

**FUTURE PLANS**

The charity plans to continue to achieve its aims and objectives through its current activities as well as through the following future developments:

- Developing relationships with similar organisations in both the UK and overseas;
- The continual establishment of Covenant College courses at the South African campus;
- Development of widows programme along with growing food project within the curtilage of South African campus;

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

**Governing document**

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

**TOGETHER FOR CHRIST HIS KINGDOM AND HIS  
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**REPORT OF THE TRUSTEES  
for the year ended 31 March 2023**

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

**Organisation**

Trustees are appointed under the provisions of the Declaration of Trust.

The Trustees who served during the year and since the year end are set out below. Trustees meetings are held regularly to review the progress being made towards fulfilling the objectives of Together for Christ, His Kingdom and His Church and to set goals for future developments. There are no full-time employees, the day to day administration of the charity is carried out by volunteer help.

**Risk management**

The Trustees have assessed the major risks to which the charity is exposed, in particular those relating to the operations and finance of Together for Christ, His Kingdom and His Church, and are satisfied that systems are in place to mitigate exposure to the major risks.

**REFERENCE AND ADMINISTRATIVE DETAILS**

**Registered Charity number**

328513

**Principal address**

Nettle Hill  
Brinklow Road  
Ansty  
Coventry  
West Midlands  
CV7 9JL

**Trustees**

A R Hulley  
G F H Parker  
G L Duffy

**Independent Examiner**

Harrison Beale & Owen Limited  
Chartered Accountants  
Highdown House  
11 Highdown Road  
Leamington Spa  
Warwickshire  
CV31 1XT

**Bankers**

Lloyds Bank  
30 High Street  
Coventry  
West Midlands  
CV1 5RA

**TOGETHER FOR CHRIST HIS KINGDOM AND HIS  
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**REPORT OF THE TRUSTEES  
for the year ended 31 March 2023**

Approved by order of the board of trustees on 31 January 2024 and signed on its behalf by:



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G L Duffy - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF  
TOGETHER FOR CHRIST HIS KINGDOM AND HIS  
CHURCH**

**Independent examiner's report to the trustees of Together for Christ His Kingdom and His Church**

I report to the charity trustees on my examination of the accounts of Together for Christ His Kingdom and His Church (the Trust) for the year ended 31 March 2023.

**Responsibilities and basis of report**

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Gregg Olnor MPhil BA(Hons) ACA

Harrison Beale & Owen Limited  
Chartered Accountants  
Highdown House  
11 Highdown Road  
Leamington Spa  
Warwickshire  
CV31 1XT

31 January 2024

**TOGETHER FOR CHRIST HIS KINGDOM AND HIS  
CHURCH**

**STATEMENT OF FINANCIAL ACTIVITIES  
for the year ended 31 March 2023**

	Notes	2023 Unrestricted funds £	2022 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>			
Donations and legacies		39,151	46,216
Other trading activities	2	5,514	6,501
Investment income	3	108,754	85,982
<b>Total</b>		<b>153,419</b>	138,699
 <b>EXPENDITURE ON</b>			
<b>Charitable activities</b>			
General		(3,095)	-
Charitable activities		130,691	171,901
Other		29,835	496,610
<b>Total</b>		<b>157,431</b>	668,511
 <b>NET INCOME/(EXPENDITURE)</b>			
<b>Other recognised gains/(losses)</b>		<b>(4,012)</b>	<b>(529,812)</b>
Gains on revaluation of fixed assets		-	796,043
<b>Net movement in funds</b>		<b>(4,012)</b>	266,231
 <b>RECONCILIATION OF FUNDS</b>			
Total funds brought forward		1,516,765	1,250,534
 <b>TOTAL FUNDS CARRIED FORWARD</b>		<b>1,512,753</b>	1,516,765

The notes form part of these financial statements

**TOGETHER FOR CHRIST HIS KINGDOM AND HIS  
CHURCH**

**BALANCE SHEET  
31 March 2023**

	Notes	2023 Unrestricted funds £	2022 Total funds £
<b>FIXED ASSETS</b>			
Tangible assets	5	1,658,522	1,659,870
Investments	6	2,000	2,000
		1,660,522	1,661,870
<b>CURRENT ASSETS</b>			
Debtors	7	-	3,421
Cash at bank		-	11,460
		-	14,881
<b>CREDITORS</b>			
Amounts falling due within one year	8	(32,248)	(33,232)
		(32,248)	(18,351)
<b>NET CURRENT ASSETS</b>			
		(32,248)	(18,351)
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			
		1,628,274	1,643,519
<b>CREDITORS</b>			
Amounts falling due after more than one year	9	(115,521)	(126,754)
		(115,521)	(126,754)
<b>NET ASSETS</b>			
		1,512,753	1,516,765
<b>FUNDS</b>			
Unrestricted funds	11	1,512,753	1,516,765
		1,512,753	1,516,765
<b>TOTAL FUNDS</b>			

The financial statements were approved by the Board of Trustees and authorised for issue on 31 January 2024 and were signed on its behalf by:



G L Duffy - Trustee

The notes form part of these financial statements

**TOGETHER FOR CHRIST HIS KINGDOM AND HIS  
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**NOTES TO THE FINANCIAL STATEMENTS  
for the year ended 31 March 2023**

**1. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention, with the exception of investments and land and buildings which are included at market value, as modified by the revaluation of certain assets.

The financial statements contain information about Together for Christ, His Kingdom and His Church as an individual charity and do not contain consolidated financial information as the parent of a group.

**Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

**Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- shown at market value
Fixtures and fittings	- 15% on reducing balance

**Related party exemption**

The charity has taken advantage of exemption, under the terms of Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland', not to disclose related party transactions with wholly owned subsidiaries within the group.

**Taxation**

The charity is exempt from tax on its charitable activities.

**Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

**Foreign currencies**

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

**TOGETHER FOR CHRIST HIS KINGDOM AND HIS  
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**NOTES TO THE FINANCIAL STATEMENTS - continued  
for the year ended 31 March 2023**

**1. ACCOUNTING POLICIES - continued**

**Investments**

Investments are recognised at cost less impairments.

**2. OTHER TRADING ACTIVITIES**

	2023	2022
	£	£
Restoration Music	5,500	6,500
Other income	14	1
	5,514	6,501

**3. INVESTMENT INCOME**

	2023	2022
	£	£
Rents received	108,754	85,982
	108,754	85,982

**4. TRUSTEES' REMUNERATION AND BENEFITS**

During the year one trustee received fees of £21,005 (2022 - £25,046) in relation to ministering to the church in the UK and overseas.

The secretary received fees of £12,950 (2022 - £10,300) in relation to secretarial matters.

**Trustees' expenses**

Expenses amounting to £940 (2022 - £843) were paid to the trustees during the year to cover motor, travel and telephone costs.

**5. TANGIBLE FIXED ASSETS**

	Freehold property £	Fixtures and fittings £	Totals £
<b>COST OR VALUATION</b>			
At 1 April 2022	1,650,000	478,596	2,128,596
Additions	-	145	145
	1,650,000	478,741	2,128,741
At 31 March 2023	1,650,000	478,741	2,128,741
<b>DEPRECIATION</b>			
At 1 April 2022	-	468,726	468,726
Charge for year	-	1,493	1,493
	-	470,219	470,219
At 31 March 2023	-	470,219	470,219
<b>NET BOOK VALUE</b>			
At 31 March 2023	1,650,000	8,522	1,658,522
At 31 March 2022	1,650,000	9,870	1,659,870

**TOGETHER FOR CHRIST HIS KINGDOM AND HIS  
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**NOTES TO THE FINANCIAL STATEMENTS - continued  
for the year ended 31 March 2023**

**5. TANGIBLE FIXED ASSETS - continued**

Cost or valuation at 31 March 2023 is represented by:

	<b>Freehold property £</b>	<b>Fixtures and fittings £</b>	<b>Totals £</b>
Valuation in 2023	<u><b>1,650,000</b></u>	<u><b>478,741</b></u>	<u><b>2,128,741</b></u>

**6. FIXED ASSET INVESTMENTS**

	<b>Shares in group undertakings £</b>
<b>COST LESS IMPAIRMENT</b> At 1 April 2022 and 31 March 2023	<u><b>2,000</b></u>
<b>NET BOOK VALUE</b> At 31 March 2023	<u><u><b>2,000</b></u></u>
At 31 March 2022	<u><u><b>2,000</b></u></u>

There were no investment assets outside the UK.

The Charity owns 100% of the share capital of Nettle Hill Limited and Restoration Music Limited. The registered offices for both of these companies are Nettle Hill, Brinklow Road, Ansty, Coventry, Warwickshire, CV7 9JL.

**7. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	<b>2023 £</b>	<b>2022 £</b>
Trade debtors	<u><u><b>-</b></u></u>	<u><u><b>3,421</b></u></u>

**TOGETHER FOR CHRIST HIS KINGDOM AND HIS  
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**NOTES TO THE FINANCIAL STATEMENTS - continued  
for the year ended 31 March 2023**

**8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2023	2022
	£	£
Bank loans and overdrafts (see note 10)	26,283	27,214
Other creditors	5,965	6,018
	32,248	33,232

**9. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	2023	2022
	£	£
Bank loans (see note 10)	115,521	126,754
	115,521	126,754

**10. LOANS**

An analysis of the maturity of loans is given below:

	2023	2022
	£	£
Amounts falling due within one year on demand:		
Bank overdrafts	138	-
Bank loans	26,145	27,214
	26,283	27,214
Amounts falling due between two and five years:		
Bank loans - 2-5 years	115,521	126,754
	115,521	126,754

**11. MOVEMENT IN FUNDS**

	At 1.4.22	Net movement in funds	At 31.3.23
	£	£	£
<b>Unrestricted funds</b>			
General fund	1,516,765	(4,012)	1,512,753
	1,516,765	(4,012)	1,512,753
<b>TOTAL FUNDS</b>	1,516,765	(4,012)	1,512,753

**TOGETHER FOR CHRIST HIS KINGDOM AND HIS  
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**NOTES TO THE FINANCIAL STATEMENTS - continued  
for the year ended 31 March 2023**

**11. MOVEMENT IN FUNDS - continued**

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	153,419	(157,431)	(4,012)
	<hr/>	<hr/>	<hr/>
<b>TOTAL FUNDS</b>	<u>153,419</u>	<u>(157,431)</u>	<u>(4,012)</u>

**Comparatives for movement in funds**

	At 1.4.21 £	Net movement in funds £	At 31.3.22 £
<b>Unrestricted funds</b>			
General fund	1,250,534	(529,812)	720,722
Revaluation reserve	-	796,043	796,043
	<hr/>	<hr/>	<hr/>
	1,250,534	266,231	1,516,765
	<hr/>	<hr/>	<hr/>
<b>TOTAL FUNDS</b>	<u>1,250,534</u>	<u>266,231</u>	<u>1,516,765</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
<b>Unrestricted funds</b>				
General fund	138,699	(668,511)	-	(529,812)
Revaluation reserve	-	-	796,043	796,043
	<hr/>	<hr/>	<hr/>	<hr/>
	138,699	(668,511)	796,043	266,231
	<hr/>	<hr/>	<hr/>	<hr/>
<b>TOTAL FUNDS</b>	<u>138,699</u>	<u>(668,511)</u>	<u>796,043</u>	<u>266,231</u>

**TOGETHER FOR CHRIST HIS KINGDOM AND HIS  
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**NOTES TO THE FINANCIAL STATEMENTS - continued  
for the year ended 31 March 2023**

**12. RELATED PARTY DISCLOSURES**

There were no related party transactions for the year ended 31 March 2023.

**TOGETHER FOR CHRIST HIS KINGDOM AND HIS  
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**DETAILED STATEMENT OF FINANCIAL ACTIVITIES  
for the year ended 31 March 2023**

	2023 £	2022 £
<b>INCOME AND ENDOWMENTS</b>		
<b>Donations and legacies</b>		
Gifts	37,338	42,506
Gift Aid	1,813	3,710
	39,151	46,216
<b>Other trading activities</b>		
Restoration Music	5,500	6,500
Other income	14	1
	5,514	6,501
<b>Investment income</b>		
Rents received	108,754	85,982
	153,419	138,699
<b>EXPENDITURE</b>		
<b>Charitable activities</b>		
Insurance	320	515
Telephone	2,365	1,041
Postage and stationery	847	808
Advertising	302	735
Sundries	3,378	1,189
Property services costs	33,201	39,212
Administration and consultancy costs	36,505	38,714
Computer and equipment costs	1,300	1,902
Motor expenses	4,597	3,269
Travel and subsistence costs	3,357	6,925
Charitable donations	23,661	36,069
Bank charges	475	246
Hospitality	5,246	9,918
Rates and Water	1,589	-
Depreciation of freehold property	-	22,807
Depreciation of fixtures & fittings	1,493	1,655
Bank loan interest	5,038	2,927
	123,674	167,932
<b>Other</b>		
Related party loan write off	29,835	496,610

This page does not form part of the statutory financial statements

**TOGETHER FOR CHRIST HIS KINGDOM AND HIS  
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**DETAILED STATEMENT OF FINANCIAL ACTIVITIES  
for the year ended 31 March 2023**

	2023 £	2022 £
<b>Support costs</b>		
<b>Governance costs</b>		
Independent examiner's fees	<u>3,922</u>	<u>3,969</u>
Total resources expended	<u>157,431</u>	<u>668,511</u>
<b>Net expenditure</b>	<u><u>(4,012)</u></u>	<u><u>(529,812)</u></u>

This page does not form part of the statutory financial statements