

**REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021
FOR
TOGETHER FOR CHRIST HIS KINGDOM AND HIS
CHURCH**

Harrison Beale & Owen Limited
Chartered Accountants
Highdown House
11 Highdown Road
Leamington Spa
Warwickshire
CV31 1XT

**TOGETHER FOR CHRIST HIS KINGDOM AND HIS
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for the year ended 31 March 2021**

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TOGETHER FOR CHRIST HIS KINGDOM AND HIS CHURCH

REPORT OF THE TRUSTEES for the year ended 31 March 2021

The trustees present their report with the financial statements of the charity for the year ended 31 March 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

Together for Christ, His Kingdom and His Church was constituted by a Declaration of Trust dated 21st December 1989 and is a registered Charity number 328513.

The Charity's former name Covenant Ministries International was changed by supplementary deed dated, 15th July 2005.

The Charity operates under the name of Together for Christ, His Kingdom and His Church from its offices at Nettle Hill, Brinklow Road, Ansty, Coventry, CV7 9JL.

The objectives of the charity are:

1. The advancement of the Christian Faith
2. The relief of persons in need or hardship
3. The provision of education on the basis of Christian principles
4. The provision of conference facilities to the Church and outside

The Trust supports the activities of a team of men and women in ministering to the Church in the UK and elsewhere in the world.

ACHIEVEMENT AND PERFORMANCE

The on-going aims of the Trust were the central focus this year, being outworked and fulfilled through a variety of activities including:

- Support and development of various people in ministry, by raising funding and support to specific UK and overseas missions (individuals and projects) via financial means;
- Pastoral care and support of individuals and church congregations within in UK, South Africa, USA, India, Sri Lanka and Germany in particular;
- Regular leaders' gatherings for those with oversight of related churches/other leadership responsibilities;
- Support and finance for those in need, hardship and distress whenever possible;
- Continued work in both the UK and overseas, developing relationships with similar church settings along with national and international organisations;
- The provision of conference facilities for various events;
- National and International events including educational programmes, equipping and empowering people in various skills/vocations in their faith, have had to take place mostly via Zoom due to the continuing Pandemic restrictions;
- Ongoing development of the South African teaching base,
- Improvements to the Nettle Hill site, including grounds and buildings.

The trustees feel that the charity is on-line in fulfilling its objectives.

This year has been challenging from the Pandemic stand point, effecting all we do, and forcing us to re think many areas of practice.

FINANCIAL REVIEW

Financial performance and position

Full details of the financial transactions are contained in the attached accounts and the total incoming resources for the year were £118,841. After deducting resources expended of £148,585, the net outgoing resources were £29,745 compared with net outgoing resources of £32,665 last year. The net assets of the Trust at 31st March 2021 were £1,250,534.

Investment policy and objectives

The Trustees have considered the most appropriate policy for investing funds. Short term reserves will be held in the Trusts' interest bearing bank account.

**TOGETHER FOR CHRIST HIS KINGDOM AND HIS
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**REPORT OF THE TRUSTEES
for the year ended 31 March 2021**

FINANCIAL REVIEW

Reserves policy

The Trustees have reviewed the Charity's needs for reserves in line with the guidance issued by the Charity Commission and consider it prudent that unrestricted reserves should be sufficient to avoid the necessity of realising fixed assets held for the Charity's use.

The Trustees are confident that future income will enable the charity to meet its foreseeable needs, on the basis of planned activity.

FUTURE PLANS

The charity plans to continue to achieve its aims and objectives through its current activities as well as through the following future developments:

- Developing relationships with similar organisations in both the UK and overseas;
- Developing the site to allow it to accommodate more diverse groups of people in both the public and private sector;
- The continual establishment of Covenant College courses at the South African campus;
- Development of widows programme along with growing food project within the curtilage of South African campus;

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

Organisation

Trustees are appointed under the provisions of the Declaration of Trust.

The Trustees who served during the year and since the year end are set out below. Trustees meetings are held regularly to review the progress being made towards fulfilling the objectives of Together for Christ, His Kingdom and His Church and to set goals for future developments. There are no full-time employees, the day to day administration of the charity is carried out by volunteer help.

Risk management

The Trustees have assessed the major risks to which the charity is exposed, in particular those relating to the operations and finance of Together for Christ, His Kingdom and His Church, and are satisfied that systems are in place to mitigate exposure to the major risks.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

328513

Principal address

Nettle Hill
Brinklow Road
Ansty
Coventry
West Midlands
CV7 9JL

Trustees

J Bluett-Duncan (resigned 14.2.2021)
A R Hulley
G F H Parker
G L Duffy

**TOGETHER FOR CHRIST HIS KINGDOM AND HIS
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**REPORT OF THE TRUSTEES
for the year ended 31 March 2021**

REFERENCE AND ADMINISTRATIVE DETAILS

Independent Examiner

Harrison Beale & Owen Limited
Chartered Accountants
Highdown House
11 Highdown Road
Leamington Spa
Warwickshire
CV31 1XT

Bankers

Lloyds Bank
30 High Street
Coventry
West Midlands
CV1 5RA

Approved by order of the board of trustees on 31 January 2022 and signed on its behalf by:

G L Duffy - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
TOGETHER FOR CHRIST HIS KINGDOM AND HIS
CHURCH**

Independent examiner's report to the trustees of Together for Christ His Kingdom and His Church

I report to the charity trustees on my examination of the accounts of Together for Christ His Kingdom and His Church (the Trust) for the year ended 31 March 2021.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Gregg Olnor MPhil BA(Hons) ACA
ICAEW
Harrison Beale & Owen Limited
Chartered Accountants
Highdown House
11 Highdown Road
Leamington Spa
Warwickshire
CV31 1XT

31 January 2022

**TOGETHER FOR CHRIST HIS KINGDOM AND HIS
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**STATEMENT OF FINANCIAL ACTIVITIES
for the year ended 31 March 2021**

	Notes	2021 Unrestricted fund £	2020 Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies		50,274	47,445
Other trading activities	2	18,996	15,011
Investment income	3	49,570	64,890
Total		118,840	127,346
 EXPENDITURE ON			
Charitable activities			
Charitable activities		148,585	160,011
NET INCOME/(EXPENDITURE)		(29,745)	(32,665)
 RECONCILIATION OF FUNDS			
Total funds brought forward		1,280,279	1,312,944
TOTAL FUNDS CARRIED FORWARD		1,250,534	1,280,279

The notes form part of these financial statements

**TOGETHER FOR CHRIST HIS KINGDOM AND HIS
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**BALANCE SHEET
31 March 2021**

	Notes	2021 Unrestricted fund £	2020 Total funds £
FIXED ASSETS			
Tangible assets	5	887,113	907,152
Investments	6	2,000	2,000
		<hr/> 889,113	<hr/> 909,152
 CURRENT ASSETS			
Debtors	7	523,679	524,648
Cash at bank		23,283	26,294
		<hr/> 546,962	<hr/> 550,942
 CREDITORS			
Amounts falling due within one year	8	(29,158)	(23,122)
		<hr/> 517,804	<hr/> 527,820
 NET CURRENT ASSETS			
		<hr/> 1,406,917	<hr/> 1,436,972
 TOTAL ASSETS LESS CURRENT LIABILITIES			
		<hr/> 1,406,917	<hr/> 1,436,972
 CREDITORS			
Amounts falling due after more than one year	9	(156,383)	(156,693)
		<hr/> 1,250,534	<hr/> 1,280,279
 NET ASSETS			
		<hr/> 1,250,534	<hr/> 1,280,279
 FUNDS	11		
Unrestricted funds		1,250,534	1,280,279
		<hr/> 1,250,534	<hr/> 1,280,279
 TOTAL FUNDS			
		<hr/> 1,250,534	<hr/> 1,280,279

The financial statements were approved by the Board of Trustees and authorised for issue on 31 January 2022 and were signed on its behalf by:

G L Duffy - Trustee

**TOGETHER FOR CHRIST HIS KINGDOM AND HIS
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**NOTES TO THE FINANCIAL STATEMENTS
for the year ended 31 March 2021**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value.

The financial statements contain information about Together for Christ, His Kingdom and His Church as an individual charity and do not contain consolidated financial information as the parent of a group.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- 2% on cost
Fixtures and fittings	- 15% on reducing balance

Included within freehold property is an element of land which is not being depreciated.

Related party exemption

The charity has taken advantage of exemption, under the terms of Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland', not to disclose related party transactions with wholly owned subsidiaries within the group.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

Investments

Investments are recognised at cost less impairments.

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**NOTES TO THE FINANCIAL STATEMENTS - continued
for the year ended 31 March 2021**

2. OTHER TRADING ACTIVITIES

	2021	2020
	£	£
Restoration Music	6,000	6,500
Conference income	-	220
Other income	12,996	8,291
	18,996	15,011
	18,996	15,011

3. INVESTMENT INCOME

	2021	2020
	£	£
Rents received	49,564	64,890
Deposit account interest	6	-
	49,570	64,890
	49,570	64,890

4. TRUSTEES' REMUNERATION AND BENEFITS

During the year one trustee received fees of £17,717 (2020 - £23,660) in relation to ministering to the church in the UK and overseas.

The secretary received fees of £8,000 (2020 - £12,100) in relation to secretarial matters.

Trustees' expenses

Expenses amounting to £770 (2020 - £135) were paid to the trustees during the year to cover motor, travel and telephone costs.

5. TANGIBLE FIXED ASSETS

	Freehold property £	Fixtures and fittings £	Totals £
COST			
At 1 April 2020	1,456,613	472,826	1,929,439
Additions	-	4,594	4,594
	1,456,613	477,420	1,934,033
At 31 March 2021	1,456,613	477,420	1,934,033
DEPRECIATION			
At 1 April 2020	557,043	465,244	1,022,287
Charge for year	22,807	1,826	24,633
	579,850	467,070	1,046,920
At 31 March 2021	579,850	467,070	1,046,920
NET BOOK VALUE			
At 31 March 2021	876,763	10,350	887,113
At 31 March 2020	899,570	7,582	907,152

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**NOTES TO THE FINANCIAL STATEMENTS - continued
for the year ended 31 March 2021**

6. FIXED ASSET INVESTMENTS

	Shares in group undertakings £
COST LESS IMPAIRMENT	
At 1 April 2020 and 31 March 2021	<u>2,000</u>
NET BOOK VALUE	
At 31 March 2021	<u>2,000</u>
At 31 March 2020	<u>2,000</u>

There were no investment assets outside the UK.

The Charity owns 100% of the share capital of Nettle Hill Limited and Restoration Music Limited. The registered offices for both of these companies are Nettle Hill, Brinklow Road, Ansty, Coventry, Warwickshire, CV7 9JL.

7. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021	2020
	£	£
Trade debtors	1,560	-
Other debtors	522,119	523,120
Prepayments	-	1,528
	<u>523,679</u>	<u>524,648</u>

8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021	2020
	£	£
Bank loans and overdrafts (see note 10)	25,442	19,556
Other creditors	3,716	3,566
	<u>29,158</u>	<u>23,122</u>

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**NOTES TO THE FINANCIAL STATEMENTS - continued
for the year ended 31 March 2021**

9. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2021	2020
	£	£
Bank loans (see note 10)	<u>156,383</u>	<u>156,693</u>

10. LOANS

An analysis of the maturity of loans is given below:

	2021	2020
	£	£
Amounts falling due within one year on demand:		
Bank loans	<u>25,442</u>	<u>19,556</u>
Amounts falling due between two and five years:		
Bank loans - 2-5 years	<u>156,383</u>	<u>156,693</u>

11. MOVEMENT IN FUNDS

	At 1.4.20	Net movement in funds	At 31.3.21
	£	£	£
Unrestricted funds			
General fund	1,280,279	(29,745)	1,250,534
TOTAL FUNDS	<u>1,280,279</u>	<u>(29,745)</u>	<u>1,250,534</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
General fund	118,840	(148,585)	(29,745)
TOTAL FUNDS	<u>118,840</u>	<u>(148,585)</u>	<u>(29,745)</u>

Comparatives for movement in funds

	At 1.4.19	Net movement in funds	At 31.3.20
	£	£	£
Unrestricted funds			
General fund	1,312,944	(32,665)	1,280,279
TOTAL FUNDS	<u>1,312,944</u>	<u>(32,665)</u>	<u>1,280,279</u>

**TOGETHER FOR CHRIST HIS KINGDOM AND HIS
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**NOTES TO THE FINANCIAL STATEMENTS - continued
for the year ended 31 March 2021**

11. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	127,346	(160,011)	(32,665)
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>127,346</u>	<u>(160,011)</u>	<u>(32,665)</u>

12. RELATED PARTY DISCLOSURES

At the balance sheet date the charity was owed £1,049 (2020 - £45,351) by Help International Limited which is a connected charity and operated by the same trustees. The charity was also owed £501,520 (2020 - £486,783) by Nettle Hill Limited which is a connected, wholly owned subsidiary.

**TOGETHER FOR CHRIST HIS KINGDOM AND HIS
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**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
for the year ended 31 March 2021**

	2021 £	2020 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Gifts	46,510	43,148
Gift Aid	3,764	4,297
	50,274	47,445
Other trading activities		
Restoration Music	6,000	6,500
Conference income	-	220
Other income	12,996	8,291
	18,996	15,011
Investment income		
Rents received	49,564	64,890
Deposit account interest	6	-
	49,570	64,890
Total incoming resources	118,840	127,346
EXPENDITURE		
Charitable activities		
Insurance	735	306
Telephone	1,168	4,496
Postage and stationery	256	1,494
Advertising	333	-
Sundries	351	-
Property services costs	17,364	24,639
Administration and consultancy costs	37,396	38,578
Computer and equipment costs	3,339	4,276
Motor expenses	6,738	4,320
Travel and subsistence costs	9,638	14,537
Charitable donations	28,148	33,963
Bank charges	1,246	481
Hospitality	2,801	1,985
Depreciation of freehold property	26,313	22,807
Depreciation of fixtures & fittings	1,826	1,338
Bank loan interest	8,833	4,591
	146,485	157,811
Support costs		
Governance costs		
Independent examiner's fees	2,100	2,200

This page does not form part of the statutory financial statements

**TOGETHER FOR CHRIST HIS KINGDOM AND HIS
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**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
for the year ended 31 March 2021**

	2021 £	2020 £
Total resources expended	<u>148,585</u>	<u>160,011</u>
Net expenditure	<u><u>(29,745)</u></u>	<u><u>(32,665)</u></u>

This page does not form part of the statutory financial statements