Annual Report and Financial Statements for the Year Ended 31 December 2025

International Christian Chamber Of Commerce

Charity registration number: 328506

Independent Examiners Ltd
The Grain Store, Hills Barns
Appledram Lane South
Chichester, West Sussex
PO20 7EG

INTERNATIONAL CHRISTIAN CHAMBER OF COMMERCE

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INTERNATIONAL CHRISTIAN CHAMBER OF COMMERCE
REFERENCE AND ADMINISTRATIVE DETAILS

CHARITY NUMBER	328506
START OF FINANCIAL YEAR	1st January 2025
END OF FINANCIAL YEAR	31st December2025
TRUSTEES THAT SERVED DURING THE YEAR TO 31ST DECEMBER 2025	Robin Stephens - Resigned on 28.09.2025 Karen Kircher Harold Moyse Tina De Souza Lindsay Hassall - Chair of trustees since 28.09.2025

The existing trustees appoint any new trustees following the provisions laid out in the organisation's governing instrument.

LEGAL STATUS	Charitable Incorporated Organisation
GOVERNING DOCUMENT	CIO - Association conversion on 12 August 2024
OBJECTS	TO ADVANCE ANY CHARITABLE PURPOSE OR PURPOSES, INSTITUTION OR INSTITUTIONS IN ANY PART OF THE WORLD AND IN PARTICULAR (BUT WITHOUT PREJUDICE TO THE GENERALITY OF THE FOREGOING) (A) TO PROMOTE THE CHRISTIAN RELIGION AND (B) TO PROMOTE RELIEF FOR THE POOR AND NEEDY THROUGHOUT THE WORLD.
CORRESPONDENCE ADDRESS	The Grain Store Hills Barns Appledram Lane South Chichester PO20 7EG
PRIMARY BANKERS	HSBC 62 George White Street Cabot Circus, Bristol BS1 3BA
INDEPENDENT EXAMINER	Independent Examiners Ltd The Grain Store Hills Barns Appledram Lane South Chichester PO20 7EG

INTERNATIONAL CHRISTIAN CHAMBER OF COMMERCE

TRUSTEES ANNUAL REPORT

FOR THE YEAR ENDED 31 DECEMBER 2025

The Trustees present the annual report together with the financial statements of the charity for the year ended 31 December 2025.

OBJECTIVES AND ACTIVITIES

• Policies and Objectives

In setting objectives and planning for activities, the Trustees have given due consideration to general guidance published by the Charity Commission relating to public benefit and in particular to its supplementary public benefit guidance.

A summary of the objects of the charity are set out in its governing document.

The mission of the ICCC is to demonstrate the practical effects of an intimate walk with Christ, through which His wisdom, love and rule are experienced in business and the workplace.

The charity's aims include the changes or differences it seeks to make through its activities and the public benefit that is provided. This calls for a worldwide network of committed Christian businesspeople who recognise and understand the current times, the plans of God and the faith available to work out His corporate goals, strategies and plans.

•Strategies for Achieving Objectives

Various areas of service were identified and fulfilled by the Trustees. The Trustees continued to build links with other Christian marketplace ministries to widen expertise. Encouraging and mentoring young businesspeople continues, alongside informative day events and various conferences and training courses.

•Volunteers

ICCC activities are undertaken by members and Trustees taking responsibility for service both at a local level, nationally, and internationally. Without the active voluntary involvement of members and Trustees the purposes of ICCC would not be fulfilled.

ACHIEVEMENTS AND PERFORMANCE

•Review of Activities

During 2025 we continued to keep our overheads to a minimum, thereby enabling fees charged to members to remain the same and the running costs to be covered through gifts. Our second goal was achieved by holding a number of online meetings, facilitating in-person meetings and national conference, some for members and some for non-members too. Progress was also made towards our third goal of facilitating learning about how to bring more of God's presence into the marketplace. This was done through a number of online Transformed Working Life courses held throughout the year. Our fourth goal, namely, to reach out to other workplace Christian ministries, is being fulfilled through developing relationships with ministries such as City Vision, Worship Works, Christian Business Leaders and others.

The Board of Trustees has continued to strengthen its communication through use of email, social media, internet meetings, and other such activities.

Support and encouragement were given to several other ICCC chambers, including some in Europe, Africa and Asia through online meetings along with representation at international events.

In support of the ongoing activities of the organisation, a part-time administrator was recruited eight years ago who provides a very useful service on a contract basis.

FINANCIAL REVIEW

• Going Concern

After making appropriate inquiries, the trustees have concluded that the charity has adequate resources to continue in operational existence for the foreseeable future. In light of the reduction in reserves during the year, the trustees have revised the membership fee model to strengthen the charity's financial position going forward.

•Principal Funding

The majority of incoming resources are made up of conference fees, annual membership subscription fees, and donations from within and outside the membership.

Most expenditure relates to the provision of annual conferences, day events, and day to day running costs to enable the charity to function according to its objectives – namely administration, IT and website development, legal and professional expenses.

ICCC is fully reliant on gifts and subscriptions income from its members. Special projects are sometimes referred to ICCC UK from the International Board for our expertise or funding. From time to time, members' gifts are specifically allocated or set aside for specific tasks and projects such as upgrading information leaflets which are administered by the Board in conjunction with the part-time office administrator and key volunteers.

The Statement of Financial Activities shows incoming resources for the year of a revenue nature of £48,877 (2024: £48,618). The total reserves at the year-end stand at £5,362 (2024: £12,186).

The charity used part of its reserves during the year to meet the shortfall between income and expenditure. Specifically, unrestricted reserves reduced by £7,824, leaving total funds of £5,362 at year end compared with £12,186 in the previous year. This reduction was largely due to conference costs increasing by £4,900 compared with last year. Although reserves have fallen significantly, the trustees' going concern assessment is set out above, including the steps being taken to strengthen the charity's financial position.

STRUCTURE, GOVERNANCE AND MANAGEMENT

•Constitution

We are operating as a CIO from 12th August 2024.

The objects of the CIO are: to advance any charitable purpose or purposes, institution or institutions in any part of the world and in particular (but without prejudice to the generality of the foregoing) (a) to promote the Christian religion and (b) to promote relief for the poor and needy throughout the world.

•Method of Appointment or Election of Trustees

The management of the charity is the responsibility of the Trustees who are elected and/or co-opted under the terms of the Constitution Association CIO.

The subscribing members of the charity have the authority to appoint the Trustees for a term of three years. Appointment and reappointment of the Trustees is made during the Annual General Meeting. Trustees standing for election or re-election are selected by the duly appointed Nominations Committee for their various skills and experience in the fields of management, business and finance. A third of the Board of Trustees are required to stand down on an annual basis. When vacancies occur, individuals with the requisite skills, Christian faith, and interest are approached so as to bring their experience to assist the charity. The members voted in those currently acting as Trustees at the last Annual General Meeting which was held in September 2025.

•Policies Adopted for the Induction and Training of Trustees

Trustees are required to subscribe as members and have shown their practical skills in areas of service to the members and to the community. Trustees are chosen by members and are elected because they are considered to have shown aptitude and commitment to the purposes of the charity. Mentoring is by past Trustees as well as those continuing in their roles. Guides are supplied providing insights into best practice structures under which to operate. The Trustees are also required to review the publication 'The Essential Trustee' issued by the Charity Commission.

•Organisational Structure and Decision Making

The structure of ICCC is based on a Board of Trustees consisting of a minimum of three but no maximum number of Trustees. As necessary, various working groups are formed to undertake tasks, projects etc. as deemed necessary by members and the Board. Decisions as to the running of the CIO are undertaken in conformance to the Constitution Association CIO and rules laid down by the International Board of ICCC, with whom the ICCC UK is affiliated. Issues can be raised directly with the Trustees for discussion in Board meetings (which are held every month) or following an Extraordinary Meeting called by a quorum of members.

●Related Party Relationships

The CIO operates as a national chamber with affiliation to the International Christian Chamber of Commerce, a charity registered in Sweden. Contact is maintained through online meetings, conferences, phone calls, email and an international members database administered through the international office in Sweden.

ICCC UK operates under the guidance of the affiliation agreement signed with the International ICCC Board to which UK members also belong as part of their membership fee. Trustees and members may attend various conferences, trade missions and, teaching seminars held worldwide.

●Risk Management

The Trustees keep under review the major risks to which the charity is exposed. Where appropriate, systems or procedures have been established to mitigate risks the charity faces. Significant external risks are reviewed annually. Internal control risks are minimised by the implementation of procedures for authorisation of all transactions and projects. Currently no staff are employed by ICCC and no offices are owned or leased as we use a virtual office environment.

PLANS FOR FUTURE PERIODS

To continue to implement the agreed strategies and policies. This will be undertaken through members' meetings, various working groups and in conjunction with other ministries. Plans include promotion of various conferences with relevant speakers from around the world, and more Transformed Working Life training courses which assist members and their businesses to grow and be more effective, both in the UK and worldwide, and efforts to attract more young professionals into membership.

Statement of Responsibilities

The Trustees are responsible for preparing the Trustees' report and the financial statements in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.

The law applicable to charities requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charities (Accounts and Reports) Regulations 2008, and the provisions of the constitution. The Trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the Trustees of the charity and signed on its behalf by:

..... Date: .....
Lindsay Hassall - Chair of Trustees

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF INTERNATIONAL CHRISTIAN CHAMBER OF COMMERCE

I report to the Trustees on my examination of the accounts of International Christian Chamber Of Commerce for the year ended 31 December 2025.

Responsibilities and basis of report

As the charity Trustees of International Christian Chamber Of Commerce you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the International Christian Chamber Of Commerce's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of International Christian Chamber Of Commerce as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

.....
Z Derbak MAAT AATQB
Independent Examiners Ltd
The Grain Store, Hills Barns
Appledram Lane South
Chichester, West Sussex
PO20 7EG

Date:

INTERNATIONAL CHRISTIAN CHAMBER OF COMMERCE
STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2025

	Note	Unrestricted funds £	Restricted funds £	**Total 2025 £**	**Total 2024 £**
Income and Endowments from:					
Donations and legacies	2	22,606	1,000	23,606	25,838
Charitable activities	3	25,271	0	25,271	22,780
Total income		47,877	1,000	48,877	48,618
Expenditure on:					
Charitable activities	4	55,701	0	55,701	50,625
Total expenditure		55,701	0	55,701	50,625
Net expenditure		(7,824)	1,000	(6,824)	(2,007)
Net movement in funds		(7,824)	1,000	(6,824)	(2,007)
Reconciliation of funds					
Total funds brought forward		12,186	0	12,186	14,193
Total funds carried forward	9	4,362	1,000	5,362	12,186

INTERNATIONAL CHRISTIAN CHAMBER OF COMMERCE
BALANCE SHEET
AS AT 31 DECEMBER 2025

	Note	Unrestricted funds £	Restricted funds £	**Total 2025 £**	**Total 2024 £**
Current assets					
Debtors	7	1,497	0	1,497	1,504
Cash at bank and in hand		5,484	1,000	6,484	12,014
		6,981	1,000	7,981	13,518
Creditors: Amounts falling due within one year	8	(2,619)	0	(2,619)	(1,332)
Net assets		4,362	1,000	5,362	12,186
Funds of the charity:					
Unrestricted income funds					
Unrestricted funds		4,362	0	4,362	12,186
Restricted Funds		0	1,000	1,000	0
Total funds	9	4,362	1,000	5,362	12,186

The financial statements on pages 8 to 15 were approved by the Trustees, authorised for issue and signed on their behalf by:

.....
Lindsay Hassall - Chair and Trustee

Date: .....

INTERNATIONAL CHRISTIAN CHAMBER OF COMMERCE

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31 DECEMBER 2025

1 Accounting policies Statement of compliance

The financial statements have been prepared in accordance with the second edition of the Charities Statement of Recommended Practice issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011.

Basis of preparation
International Christian Chamber Of Commerce meets the definition of a public benefit entity under FRS 102. The accounts (financial statements) have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts.

Going concern
The Trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern.

Income and endowments
Voluntary income including donations, gifts, legacies and grants that provide core funding or are of a general nature is recognised when the charity has entitlement to the income, it is probable that the income will be received and the amount can be measured with sufficient reliability.

Donations and legacies
Donations and legacies are recognised on a receivable basis when receipt is probable and the amount can be reliably measured.

Deferred income
Deferred income represents amounts received for future periods and is released to incoming resources in the period for which, it has been received. Such income is only deferred when:
- The donor specifies that the grant or donation must only be used in future accounting periods; or
- The donor has imposed conditions which must be met before the charity has unconditional entitlement.

Gift aid
Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Interest receivable
Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the institution with whom the funds are deposited.

Expenditure
All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset’s use. Other support costs are allocated based on the spread of staff costs.

Charitable activities
Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Grant provisions
Provisions for grants are made when the intention to make a grant has been communicated to the recipient but there is uncertainty about either the timing of the grant or the amount of grant payable.

Taxation
The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Trade debtors
Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the charity will not be able to collect all amounts due according to the original terms of the receivables.

Debtors
Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

Cash and cash equivalents
Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Trade creditors
Liabilities are recognised when there is an obligation at the Balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the company anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Liabilities
Liabilities are recognised when there is an obligation at the Balance Sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Fund structure
Unrestricted income funds are general funds that are available for use at the Trustees discretion in furtherance of the objectives of the charity.

Designated funds are unrestricted funds set aside for specific purposes at the discretion of the Trustees.
Restricted income funds are those donated for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

INTERNATIONAL CHRISTIAN CHAMBER OF COMMERCE

NOTES TO THE ACCOUNTS (Continued)

FOR THE YEAR ENDED 31 DECEMBER 2025

2 Income from donations and legacies

	Unrestricted funds			**Total**	**Total**
	Designated	General	Restricted	**2025**	**2024**
	£	£	£	**£**	**£**
Donations and legacies;					
Donations	100	19,973	1,000	21,073	24,368
Gift aid reclaimed	0	2,533	0	2,533	1,470
	100	22,506	1,000	23,606	25,838

3 Income from charitable activities

	Unrestricted funds				
	Designated	General	Restricted	**Total 2025**	**Total 2024**
	£	£	£	**£**	**£**
Conference receipts	0	15,647	0	15,647	13,476
Subscriptions	0	9,419	0	9,419	9,227
Sundry receipts	0	205	0	205	77
	0	25,271	0	25,271	22,780

4 Expenditure on charitable activities

	Unrestricted funds				
	Designated	General	Restricted	**Total 2025**	**Total 2024**
	£	£	£	**£**	**£**
Conferences	0	26,157	0	26,157	21,254
International subscriptions	0	10,462	0	10,462	10,049
Books and teaching materials	0	596	0	596	287
Administration costs	0	10,495	0	10,495	9,734
Telephone	0	11	0	11	9
Printing, postage and stationery	400	136	0	536	1039
Equipment	0	0	0	0	485
Insurance	0	901	0	901	903
Website	0	1073	0	1,073	648
Licences	0	35	0	35	361
Travel	0	105	0	105	536
Professional fees	0	72	0	72	648
Bank charges	0	48	0	48	124
Miscellaneous	0	781	0	781	368
Independent examination	0	1346	0	1,346	930
Grant funding of activities (Note 5)	0	3,083	0	3,083	3,250
	400	55,301	0	55,701	50,625

5 Grant-making

Analysis of grants	2025 £	2024 £
Grants to individuals	0	1000
Grants to institutions	2,583	2,250
	2,583	3,250

6 Trustees remuneration and expenses

No Trustees, nor any persons connected with them, have received any remuneration from the charity during the year. One Trustee received payment of costs related to conference costs amounting to £500 (2024: £67) during the year.

7 Debtors

	2025 £	2024 £
Prepayments	899	896
Accrued income	598	608
	1,497	1,504

8 Creditors: amounts falling due within one year

	2025 £	2024 £
Accruals	1,089	817
Deferred income	1,530	515
	2,619	1,332

9 Funds

		CURRENT YEAR				
		Balance at 01.01.2025	**Incoming resources**	**Resources expended**	**Transfer**	**Balance at 31.12.2025**
		£	**£**	**£**	**£**	**£**
Unrestricted funds						
General						
General Funds		7,879	47,777	(55,301)	3,381	3,736
Designated						
Subscription Currency Fund	*	1,000	0	0	(1,000)	0
Transformed Working Life Fund	*	3,307	100	(400)	(2,381)	626
		4,307	100	(400)	(3,381)	626
Total Unrestricted Funds		12,186	47,877	(55,701)	0	4,362
Restricted Fund						
Young Professionals		0	1,000	0	0	1,000
		0	1,000	0	0	1,000
Total Funds		12,186	48,877	(55,701)	0	5,362

The **Transformed Working Life Fund** is a designated fund held to cover running costs of the TWL course.
The **Young Professionals Fund** is a restricted fund comprising of donations and grants received specifically to fund activities and events for the Chamber's Young Professionals.
The **Subscription Currency Fund** is a designated fund set aside to cover the fees of transferring monies from the UK to International.

*The amounts shown in the "Transfer" column above in respect of the Subscription Currency Fund (£1,000) and the Transformed Working Life Fund (£2,381) do not represent a transfer decision taken by the trustees during the year. They correct a historic misclassification whereby these amounts were incorrectly held within designated funds rather than general funds at 1 January 2025. The correction affects only the allocation between unrestricted fund categories; it does not change total unrestricted funds, total incoming resources, total resources expended, or total funds for the current or prior year. The trustees consider this misclassification to be immaterial to the accounts taken as a whole.

	PREVIOUS YEAR				
	Balance at 01.01.2024	**Incoming resources**	**Resources expended**	**Transfer**	**Balance at 31.12.2024**
	£	**£**	**£**	**£**	**£**
Unrestricted funds					
General					
General Funds	10,099	48,405	(50,625)	0	7,879
Designated					
Subscription Currency Fund	1,000	0	0	0	1,000
Transformed Working Life Fund	3,094	213	0	0	3,307
	4,094	213	0	0	4,307
Total funds	14,193	48,618	(50,625)	0	12,186

10 Analysis of net assets between funds

	Designated funds £	General funds £	Restricted funds £	Total funds at 31.12.2025 £
Current assets	626	6,355	1,000	7,981
Current liabilities	0	(2,619)	0	(2,619)
Total net assets	626	3,736	1,000	5,362

	Designated funds £	General funds £	Restricted funds £	Total funds at 31.12.2024 £
Current assets	4,307	9,211	0	13,518
Current liabilities	0	(1,332)	0	(1,332)
Total net assets	4,307	7,879	0	12,186