

**THE PETER SMITH CHARITABLE TRUST FOR NATURE
TRUSTEES REPORT AND UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2021**

THE PETER SMITH CHARITABLE TRUST FOR NATURE

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	P Smith S Smith P Brittlebank J P Cowlshaw
Charity number	328458
Principal address	The Old Rectory Hills End Eversholt Milton Keynes MK17 9DR
Independent examiner	Hills & Burgess 20 Bridge Street Leighton Buzzard Bedfordshire LU7 1AL

THE PETER SMITH CHARITABLE TRUST FOR NATURE

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THE PETER SMITH CHARITABLE TRUST FOR NATURE

TRUSTEES REPORT

FOR THE YEAR ENDED 31 DECEMBER 2021

The trustees present their report and accounts for the year ended 31 December 2021.

The accounts have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the trust's deed, the Charities Act 2011 and the Statement of Recommended Practice, "Accounting and Reporting by Charities", issued in March 2005.

Structure, governance and management

The trust was established by a charitable trust deed on 29 November 1989. The trust's objects are to raise funds which are then donated to charitable organisations in support of wildlife.

The trustees who served during the year were:

P Smith

S Smith

P Brittlebank

J P Cowlshaw

The trustees are nominated by other trustees and must be approved at a trustees' meeting. When looking for new trustees to nominate, the trustees consider the skills and knowledge of new trustees.

New trustees receive training from existing trustees regarding the objectives and operation of the trust. They also gain an understanding of their legal obligations with regard to charity law and the structure of the trust. They are advised of appropriate training courses and are encouraged to attend.

The trustees have assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

Objectives and activities

The aim of the charity is to support wildlife at home and overseas.

The objectives for the year are to continue its work in supporting wildlife, despite the economic environment which limits the resources available.

The trust continues to raise awareness of its work and, in doing so, promotes fundraising and projects.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the trust should undertake.

The trust continued to make donations to other charitable organisations in support of wildlife both in the UK and overseas.

THE PETER SMITH CHARITABLE TRUST FOR NATURE

TRUSTEES REPORT (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2021

Financial review

The trust received income during the year which enabled it to continue its conservation work.

It is the policy of the trust that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three and six month's expenditure. The trustees considers that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the trust's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has been maintained throughout the year.

On behalf of the board of trustees

P Smith

Trustee

Dated: 17 January 2022

THE PETER SMITH CHARITABLE TRUST FOR NATURE

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF THE PETER SMITH CHARITABLE TRUST FOR NATURE

We report on the accounts of the trust for the year ended 31 December 2021, which are set out on pages 4 to 7.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is our responsibility to:

- (i) examine the accounts under section 145 of the 2011 Act;
- (ii) to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- (iii) to state whether particular matters have come to our attention.

Basis of independent examiner's report

Our examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with our examination, no matter has come to our attention:

- (a) which gives us reasonable cause to believe that in any material respect the requirements:
 - (i) to keep accounting records in accordance with section 130 of the 2011 Act; and
 - (ii) to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act;have not been met; or
- (b) to which, in our opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Hills & Burgess

Chartered Accountants
20 Bridge Street
Leighton Buzzard
Bedfordshire
LU7 1AL

Dated: 21 January 2022

THE PETER SMITH CHARITABLE TRUST FOR NATURE

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 DECEMBER 2021

	Notes	2021 £	2020 £
<u>Incoming resources from generated funds</u>			
Incoming resources from charitable activities	2	125,000	125,000
		<hr/>	<hr/>
<u>Resources expended</u>	3		
Charitable activities			
Donations to wildlife beneficiaries		311,116	176,755
Land management costs		-	(52)
		<hr/>	<hr/>
Total charitable expenditure		311,116	176,703
		<hr/>	<hr/>
Governance costs		480	480
		<hr/>	<hr/>
Total resources expended		311,596	177,183
		<hr/>	<hr/>
Net expenditure for the year/ Net movement in funds		(186,596)	(52,183)
		<hr/>	<hr/>
Fund balances at 1 January 2021		989,594	1,041,777
		<hr/>	<hr/>
Fund balances at 31 December 2021		802,998	989,594
		<hr/> <hr/>	<hr/> <hr/>

THE PETER SMITH CHARITABLE TRUST FOR NATURE

BALANCE SHEET

AS AT 31 DECEMBER 2021

	Notes	2021 £	£	2020 £	£
Current assets					
Cash at bank and in hand		803,478		990,074	
Creditors: amounts falling due within one year	6	(480)		(480)	
Total assets less current liabilities			802,998		989,594
			<u> </u>	<u> </u>	<u> </u>
Income funds					
Unrestricted funds			802,998		989,594
			<u> </u>	<u> </u>	<u> </u>
			802,998		989,594
			<u> </u>	<u> </u>	<u> </u>

The accounts were approved by the Trustees on 17 January 2022

P Smith
Trustee

THE PETER SMITH CHARITABLE TRUST FOR NATURE

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31 DECEMBER 2021

1 Accounting policies

1.1 Basis of preparation

The accounts have been prepared under the historical cost convention.

The accounts have been prepared in accordance with applicable accounting standards, the Statement of Recommended Practice, "Accounting and Reporting by Charities", issued in March 2005 and the Charities Act 2011.

2 Incoming resources from charitable activities

	2021	2020
	£	£
Gift Aid	100,000	100,000
Gift Aid - tax recovered	25,000	25,000
	<hr/>	<hr/>
	125,000	125,000
	<hr/> <hr/>	<hr/> <hr/>

THE PETER SMITH CHARITABLE TRUST FOR NATURE

NOTES TO THE ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2021

3 Total resources expended	2021	2020
	£	£
Charitable activities		
Donations to wildlife beneficiaries	311,116	176,755
Land management costs	-	52
Governance costs		
Management and administration	480	480
	<u>311,596</u>	<u>177,183</u>

4 Trustees

None of the trustees (or any persons connected with them) received any remuneration during the year.

5 Employees

There were no employees during the year.

6 Creditors: amounts falling due within one year	2021	2020
	£	£
Accruals	480	480
	<u>480</u>	<u>480</u>