

Report of the Trustees and
Unaudited Financial Statements
for the Year Ended 30 September 2023
for
The Filsham Charitable Trust

A J Bennewith
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for the Year Ended 30 September 2023

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Report of the Trustees
for the Year Ended 30 September 2023

The trustees present their report with the financial statements of the charity for the year ended 30 September 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The Trust operates for the advancement of education and professional development of UK and/or Burma residents.

ACHIEVEMENT AND PERFORMANCE

The Trust's funds were used to support the work of Above Bar Church in Southampton, STEP (UK), who work with street children, refugees in northern Iraq and a small number of Churches and other Christian activities, including looked after Children in Myanmar. The Charity has also assisted another larger Charity in passing funds to those same areas of work in Myanmar. The Trustees determined that two of their number should visit Myanmar to see evidence of the use of the funds sent to that country. A larger tranche of funds were sent from the other charity to enable funds to be taken by the visiting Trustees in person.

FINANCIAL REVIEW

Financial position

The trustees refer the Charity Commission to the attached financial statements for the finances of the Trust.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

328412

Principal address

11 Michael's Way

FAIR OAK

Eastleigh

Hampshire

SO50 7NR

Trustees

C Hughes

J V Drury

P J Hughes

Independent Examiner

A J Bennewith

FCA, FCPA, FFA, FFTA, FIPA, DChA, FRSA

3 Wey Court

Mary Road

Guildford

Surrey

GU1 4QU

The Filsham Charitable Trust

Report of the Trustees
for the Year Ended 30 September 2023

Approved by order of the board of trustees on and signed on its behalf by:

.....
C Hughes - Trustee

Independent Examiner's Report to the Trustees of
The Filsham Charitable Trust

Independent examiner's report to the trustees of The Filsham Charitable Trust

I report to the charity trustees on my examination of the accounts of The Filsham Charitable Trust (the Trust) for the year ended 30 September 2023.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

.....

A J Bennewith
FCA, FCPA, FFA, FFTA, FIPA, DChA, FRSA
3 Wey Court
Mary Road
Guildford
Surrey
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Date:

Statement of Financial Activities
for the Year Ended 30 September 2023

	Notes	30.9.23 Unrestricted fund £	30.9.22 Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies		5,603	4,690
Charitable activities	2		
Charitable activities		33,000	4,121
Other income		1,206	1,173
Total		<u>39,809</u>	<u>9,984</u>
 EXPENDITURE ON			
Charitable activities			
Charitable activities		22,464	7,931
 NET INCOME		17,345	2,053
 RECONCILIATION OF FUNDS			
Total funds brought forward		2,176	123
 TOTAL FUNDS CARRIED FORWARD		<u><u>19,521</u></u>	<u><u>2,176</u></u>

The Filsham Charitable Trust

Balance Sheet
30 September 2023

	Notes	30.9.23 Unrestricted fund £	30.9.22 Total funds £
CURRENT ASSETS			
Cash at bank		20,301	2,176
CREDITORS			
Amounts falling due within one year	7	(780)	-
NET CURRENT ASSETS		<u>19,521</u>	<u>2,176</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		19,521	2,176
NET ASSETS		<u>19,521</u>	<u>2,176</u>
FUNDS	8		
Unrestricted funds		<u>19,521</u>	<u>2,176</u>
TOTAL FUNDS		<u>19,521</u>	<u>2,176</u>

The financial statements were approved by the Board of Trustees and authorised for issue on
and were signed on its behalf by:

.....
C Hughes - Trustee

Notes to the Financial Statements
for the Year Ended 30 September 2023

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Notes to the Financial Statements - continued
for the Year Ended 30 September 2023

2.	INCOME FROM CHARITABLE ACTIVITIES	30.9.23 £	30.9.22 £
	Activity		
	Grants Charitable activities	33,000	4,121
		<u> </u>	<u> </u>
	Grants received, included in the above, are as follows:		
		30.9.23 £	30.9.22 £
	G F Macaulay Trust	33,000	4,121
		<u> </u>	<u> </u>
3.	GRANTS PAYABLE	30.9.23 £	30.9.22 £
	Charitable activities	21,585	7,931
		<u> </u>	<u> </u>
	The total grants paid to institutions during the year was as follows:		
		30.9.23 £	30.9.22 £
	Burma Support	17,650	4,001
	Above Bar Church		
		3,535	3,480
	Step UK	400	250
	UCCF	-	200
		<u> </u>	<u> </u>
		21,585	7,931
		<u> </u>	<u> </u>

4. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 30 September 2023 nor for the year ended 30 September 2022.

Trustees' expenses

There were no trustees' expenses paid for the year ended 30 September 2023 nor for the year ended 30 September 2022.

Notes to the Financial Statements - continued
for the Year Ended 30 September 2023

5. STAFF COSTS

The average monthly number of employees during the year was as follows:

	30.9.23	30.9.22
	-	-
	<u> </u>	<u> </u>

No employees received emoluments in excess of £60,000.

6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £
INCOME AND ENDOWMENTS FROM	
Donations and legacies	4,690
Charitable activities	
Charitable activities	4,121
Other income	<u>1,173</u>
Total	<u>9,984</u>
EXPENDITURE ON	
Charitable activities	
Charitable activities	<u>7,931</u>
NET INCOME	2,053
RECONCILIATION OF FUNDS	
Total funds brought forward	123
TOTAL FUNDS CARRIED FORWARD	<u><u>2,176</u></u>

Notes to the Financial Statements - continued
for the Year Ended 30 September 2023

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.9.23	30.9.22
	£	£
Other creditors	780	-
	<u>780</u>	<u>-</u>

8. MOVEMENT IN FUNDS

	At 1.10.22 £	Net movement in funds £	At 30.9.23 £
Unrestricted funds			
General fund	2,176	17,345	19,521
	<u>2,176</u>	<u>17,345</u>	<u>19,521</u>
TOTAL FUNDS	<u>2,176</u>	<u>17,345</u>	<u>19,521</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	39,809	(22,464)	17,345
	<u>39,809</u>	<u>(22,464)</u>	<u>17,345</u>
TOTAL FUNDS	<u>39,809</u>	<u>(22,464)</u>	<u>17,345</u>

Comparatives for movement in funds

	At 1.10.21 £	Net movement in funds £	At 30.9.22 £
Unrestricted funds			
General fund	123	2,053	2,176
	<u>123</u>	<u>2,053</u>	<u>2,176</u>
TOTAL FUNDS	<u>123</u>	<u>2,053</u>	<u>2,176</u>

Notes to the Financial Statements - continued
for the Year Ended 30 September 2023

8. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	9,984	(7,931)	2,053
	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	<u>9,984</u>	<u>(7,931)</u>	<u>2,053</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.10.21 £	Net movement in funds £	At 30.9.23 £
Unrestricted funds			
General fund	123	19,398	19,521
	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	<u>123</u>	<u>19,398</u>	<u>19,521</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	49,793	(30,395)	19,398
	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	<u>49,793</u>	<u>(30,395)</u>	<u>19,398</u>

Notes to the Financial Statements - continued
for the Year Ended 30 September 2023

9. RELATED PARTY DISCLOSURES

The Trust made total grants of £3,535 to Above Bar Church during the year ended 30 September 2023 (2022: £3,480) where a trustee of the Trust is also a trustee.