

Charity registration number: 328407

The Astley Charitable Trust
Receipts and Payments Accounts
For the year ended 5 April 2024

**The Astley Charitable Trust
Financial Statements
For the year ending 5 April 2024**

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The Astley Charitable Trust Trust Information

Status

The Astley Charitable Trust is registered with the Charity Commissioners (No. 328407) and constituted by a Deed of Trust dated 1 November 1989.

Trustees

The Charity is administered by the Trustees, who are at the time of signing this report:

EM Astley-Arlington
AM Astley-Arlington
EM Rathbone

CM Tufnell
JE Gladwell

Contact address

Middlethorpe Grange
Ollerton Road
Caunton
Newark
NG23 6BB

**The Astley Charitable Trust
Trustees' Report
For the year ending 5 April 2024**

The trustees submit their annual report and financial statements for the year ended 5 April 2024. The trustees have adopted The Charities (Accounts and Reports) Regulations 2008 in preparing their annual report. The financial statements have been prepared in accordance with the accounting policies set out on page 7, and comply with the charity's governing documentation, The Charities Act 2011 and the Charity Commission's guidance notes.

Constitution

The charity is an unincorporated charity and is governed by its Trust Deed dated 1 November 1989.

Structure, governance and management

The charity is run by the Trustees. The Trustees have the authority to exercise their powers to further the objects of the charity.

Objectives and activities

The charity's objective is to help disadvantaged people mainly but not exclusively through the provision of education and health. This can be funded directly or via supporting other charities. The charity focuses but not exclusively on work in the UK and Africa. The charity favours working, but not exclusively, with those of a Christian vision.

The trustees continue as a major focus to support the work of the Lalibela Trust in Ethiopia.

The Trustees consider that they have complied with their duties under section 4 of the Charities Act 2011 to have due regard to public benefit guidance published by the Charities Commission.

Achievements and performance

During the year the charity has donated £36,700 in furtherance of its charitable objectives.

Financial review

The financial statements for the year to 5 April 2024 have been prepared on a Receipts and Payments basis.

All the charity's funds are unrestricted.

Net movement of cash funds for the year was a £88,875 surplus. This figure includes £45,700 of loan repayments into the charity.


The Trustees received no remuneration as a result of their office during the year.

**The Astley Charitable Trust
Trustees' Report (continued)
For the year ending 5 April 2024**

Reserves policy

The trustees hold reserves to produce income and for long term capital growth to further the objects of the charitable trust. A property asset is held in the manner in which it was gifted. The trustees ensure all assets are held to meet the objectives of the charitable trust. Cash reserves are kept at a level considered necessary to meet short-term spending commitments.

Signed for and on behalf of the
Trustees of The Astley Charitable Trust


Michael Arlington (Feb 14, 2025 07:54 GMT)

14/02/25
.....

EM Astley-Arlington
(Trustee)

Date

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF The Astley Charitable Trust

I report on the accounts of the charity for the year ended 5 April 2024, which are set out on pages 5 to 7.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the Charities Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the Charities Act;
- to follow the procedures laid down in the General Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act); and
- to state whether particular matters have come to my attention.

Basis of the independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

1. which gives me reasonable cause to believe that in any material respect the requirements:
 - to keep accounting records in accordance with section 130 of the Charities Act; and
 - to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the Charities Act have not been met; or
2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Simon Bennett
Simon Bennett (Feb 14, 2025 09:58 GMT)
.....
Independent Examiner

14/02/25
.....
Date

SR Bennett
The Hutchinson Partnership
The Bull Pen
Portway, Burghill
Hereford
HR4 8NF

**The Astley Charitable Trust
Receipts and Payments Account
For the year ended 5 April 2024**


		Total Funds (Unrestricted)	Total Funds (Unrestricted)
		2024	2023
	Note	£	£
Receipts			
Investment income			
Rental - property		7,993	8,081
Dividends received		21,231	23,955
Interest on investments/loans		5,611	1,047
Bank interest		3,975	1,202
		<u>38,810</u>	<u>34,285</u>
Asset and investments sales			
Loan repayments received		45,700	21,383
Investment disposal proceeds		59,010	-
		<u>104,710</u>	<u>21,383</u>
Total receipts		<u>143,520</u>	<u>55,668</u>
Payments			
Grants paid	2	36,700	17,200
Property repairs		-	442
Insurance		565	-
Accountancy		8,280	-
		<u>45,545</u>	<u>17,642</u>
Asset and investments purchases			
Land development costs		9,000	10,110
Total payments		<u>54,545</u>	<u>27,752</u>
Net of receipts/(payments)		88,975	27,916
Cash funds brought forward		166,369	138,453
Cash funds this year end		<u><u>255,344</u></u>	<u><u>166,369</u></u>

The Astley Charitable Trust
Statement of Assets and Liabilities
As at 5 April 2024

	2024	2023
	£	£
Cash funds		
Santander Current account	506	7,649
Santander Reserve account	205,568	111,582
CCLA Deposit Fund	49,270	47,138
	<u>255,344</u>	<u>166,369</u>
Other monetary assets		
Prepaid development costs	<u>36,924</u>	<u>27,924</u>
Investment assets		
72,500 M&G Energy £1 Preference shares	72,500	72,500
100 M&G Energy £0.10 Ordinary shares	10	10
50 Debdale Hill Ltd £1 Ordinary shares	50	50
3 Apple Tree Close, Southwell	221,114	221,114
Land at Bottesford	590	590
Debdale Hill Ltd loan	-	6,200
Ralph Babthorpe's Charity loan	-	10,000
Arlington Trust loan	-	29,500
	<u>294,264</u>	<u>339,964</u>

Land at Bottesford relates to land gifted to the charity. Costs since this date relate to fees incurred on the potential development of the land.

Signed for and on behalf of the
Trustees of The Astley Charitable Trust


Michael Arlington (Feb 14, 2025 07:54 GMT)

14/02/25

EM Astley-Arlington
(Trustee)

Date

The Astley Charitable Trust
Notes to the accounts
For the year ending 5 April 2024

1 Accounting Policies

The principal accounting policies are summarised below. The accounting policies have been applied consistently throughout the year and in the preceding year.

Basis of accounting

The financial statements are prepared under the historical cost convention, and using the Receipts and Payments basis.

Investments

Investments are categorised as such if they provide an investment return. This is the case even if there is an additional charitable reason for a loan being provided.

Investments are valued at cost as the nature of the assets means that it is not cost effective to establish their market value.

Fund accounting

Unrestricted Funds

The General Fund represents unrestricted income that is expendable at the discretion of the Trustees in the furtherance of the objects of the charity.

2 Grants paid	2024	2023
	£	£
Keframa School Build	2,000	4,000
Christians Against Poverty	1,200	1,200
Lalibela Trust	10,000	2,250
Transforming Notts Together	3,000	3,000
Hope Nottingham	3,000	3,000
Nottingham Arimathea Trust	500	250
Rebuild	-	3,500
The Titus Trust	1,000	-
Christ Church Youth Worker	2,000	-
Ripple Effect	3,000	-
Lone Buffalo Foundation	1,000	-
Farm Africa	3,000	-
Practical Action	1,000	-
Friends of the Holyland	2,000	-
Dean Close Foundation	4,000	-
	<u>36,700</u>	<u>17,200</u>










Astley Charitable Trust - R&P accounts - accounts 5.4.24

Final Audit Report

2025-02-14

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