

Charity registration number: 328407

The Astley Charitable Trust
Receipts and Payments Accounts
For the year ended 5 April 2022

**The Astley Charitable Trust
Financial Statements
For the year ending 5 April 2022**

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The Astley Charitable Trust Trust Information

Status

The Astley Charitable Trust is registered with the Charity Commissioners (No. 328407) and constituted by a Deed of Trust dated 1 November 1989.

Trustees

The Charity is administered by the Trustees, who are at the time of signing this report:

Mr EM Astley-Arlington
Mrs AM Astley-Arlington
Mrs EM Rathbone

Mrs CM Tufnell
Mrs JE Gladwell

Contact address

Middlethorpe Grange
Ollerton Road
Caunton
Newark
NG23 6BB

**The Astley Charitable Trust
Trustees' Report
For the year ending 5 April 2022**

The trustees submit their annual report and financial statements for the year ended 5 April 2022. The trustees have adopted The Charities (Accounts and Reports) Regulations 2008 in preparing their annual report. The financial statements have been prepared in accordance with the accounting policies set out on page 7, and comply with the charity's governing documentation, The Charities Act 2011 and the Charity Commission's guidance notes.

Constitution

The charity is an unincorporated charity and is governed by its Trust Deed dated 1 November 1989.

Structure, governance and management

The charity is run by the Trustees. The Trustees have the authority to exercise their powers to further the objects of the charity.

Objectives and activities

The charity's objective is to help disadvantaged people mainly but not exclusively through the provision of education and health. This can be funded directly or via supporting other charities. The charity focuses but not exclusively on work in the UK and Africa. The charity favours working, but not exclusively, with those of a Christian vision.

The trustees continue as a major focus to support the work of Keframa High School in Uganda.

The Trustees consider that they have complied with their duties under section 4 of the Charities Act 2011 to have due regard to public benefit guidance published by the Charities Commission.

Achievements and performance

During the year the charity has donated £29,950 in furtherance of its charitable objectives.

Financial review

The financial statements for the year to 5 April 2022 have been prepared on a Receipts and Payments basis.

All the charity's funds are unrestricted.

Net movement of cash funds for the year was a £8,240 surplus. This figure includes £11,250 of loan repayments into the charity.

The Trustees received no remuneration as a result of their office during the year.

**The Astley Charitable Trust
Trustees' Report (continued)
For the year ending 5 April 2022**

Reserves policy

The trustees hold reserves to produce income and for long term capital growth to further the objects of the charitable trust. A property asset is held in the manner in which it was gifted. The trustees ensure all assets are held to meet the objectives of the charitable trust. Cash reserves are kept at a level considered necessary to meet short-term spending commitments.

Signed for and on behalf of the
Trustees of The Astley Charitable Trust

.....

Mr EM Astley-Arlington
(Trustee)

.....

Date

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF The Astley Charitable Trust

I report on the accounts of the charity for the year ended 5 April 2022, which are set out on pages 5 to 7.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the Charities Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the Charities Act;
- to follow the procedures laid down in the General Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act); and
- to state whether particular matters have come to my attention.

Basis of the independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

1. which gives me reasonable cause to believe that in any material respect the requirements:
 - to keep accounting records in accordance with section 130 of the Charities Act; and
 - to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the Charities Act have not been met; or
2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

.....
Independent Examiner

.....
Date

S R Bennett
The Hutchinson Partnership
The Bull Pen
Portway, Burghill
Hereford
HR4 8NF

**The Astley Charitable Trust
Receipts and Payments Account
For the year ended 5 April 2022**

		Total Funds (Unrestricted)	Total Funds (Unrestricted)
		2022	2021
	Note	£	£
Receipts			
Investment income			
Rental - property		8,108	8,026
Dividends received		19,639	18,750
Interest on investments/loans		1,360	1,823
Bank interest		139	159
		<u>29,246</u>	<u>28,758</u>
Asset and investments sales			
Loan repayments received		11,250	10,250
		<u>40,496</u>	<u>39,008</u>
Payments			
Grants paid	2	29,950	45,871
Property repairs		234	760
Insurance		407	-
		<u>30,591</u>	<u>46,631</u>
Asset and investments purchases			
Land development costs		1,665	5,060
Loans repaid		-	66,176
		<u>1,665</u>	<u>71,236</u>
Total payments		<u>32,256</u>	<u>117,867</u>
Net of receipts/(payments)		8,240	(78,859)
Transfers between funds		-	-
Cash funds brought forward		<u>130,213</u>	<u>209,072</u>
Cash funds this year end		<u><u>138,453</u></u>	<u><u>130,213</u></u>

The Astley Charitable Trust
Statement of Assets and Liabilities
As at 5 April 2022

	2022	2021
	£	£
Cash funds		
Santander Current account	971	2,162
Santander Reserve account	91,298	81,997
CCLA Deposit Fund	<u>46,184</u>	<u>46,054</u>
	<u>138,453</u>	<u>130,213</u>
Other monetary assets		
Arlington Farming Limited - debtor	5,133	5,133
Prepaid development costs	<u>17,814</u>	<u>16,149</u>
	<u>22,947</u>	<u>21,282</u>
Investment assets		
72,500 M&G Energy £1 Preference shares	72,500	72,500
100 M&G Energy £0.10 Ordinary shares	10	10
50 Debdale Hill Ltd £1 Ordinary shares	50	50
3 Apple Tree Close, Southwell	221,114	221,114
Land at Bottesford	590	590
Debdale Hill Ltd loan	12,450	18,700
Ralph Babthorpe's Charity loan	20,000	25,000
Arlington Trust loan	<u>29,500</u>	<u>29,500</u>
	<u>356,214</u>	<u>367,464</u>

Land at Bottesford relates to land gifted to the charity. Costs since this date relate to fees incurred on the potential development of the land.

Signed for and on behalf of the
Trustees of The Astley Charitable Trust

.....
Mr EM Astley-Arlington
(Trustee)

.....
Date

The Astley Charitable Trust
Notes to the accounts
For the year ending 5 April 2022

1 Accounting Policies

The principal accounting policies are summarised below. The accounting policies have been applied consistently throughout the year and in the preceding year.

Basis of accounting

The financial statements are prepared under the historical cost convention, and using the Receipts and Payments basis.

Investments

Investments are categorised as such if they provide an investment return. This is the case even if there is an additional charitable reason for a loan being provided.

Investments are valued at cost as the nature of the assets means that it is not cost effective to establish their market value.

Fund accounting

Unrestricted Funds

The General Fund represents unrestricted income that is expendable at the discretion of the Trustees in the furtherance of the objects of the charity.

2 Grants paid	2022	2021
	£	£
Keframa School Build	12,000	32,371
Christians Against Poverty	1,200	1,200
Lalibela Trust	750	500
Rebuild	6,000	2,500
Transforming Notts Together	3,000	3,000
Hope Nottingham	3,000	3,000
Send a Cow	3,000	1,500
Trinity Church - Ukraine	1,000	-
Nurse in Madagascar	-	1,800
	<u>29,950</u>	<u>45,871</u>