

Charity registration number: 328407

**The Astley Charitable Trust**  
**Receipts and Payments Accounts**  
**For the year ended 5 April 2021**

**The Astley Charitable Trust  
Financial Statements  
For the year ending 5 April 2021**

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## **The Astley Charitable Trust Trust Information**

### **Status**

The Astley Charitable Trust is registered with the Charity Commissioners (No. 328407) and constituted by a Deed of Trust dated 1 November 1989.

### **Trustees**

The Charity is administered by the Trustees, who are at the time of signing this report:

Mr EM Astley-Arlington  
Mrs AM Astley-Arlington  
Mrs EM Rathbone

Mrs CM Tufnell  
Mrs JE Gladwell

### **Contact address**

Middlethorpe Grange  
Ollerton Road  
Caunton  
Newark  
NG23 6BB

**The Astley Charitable Trust  
Trustees' Report  
For the year ending 5 April 2021**

The trustees submit their annual report and financial statements for the year ended 5 April 2021. The trustees have adopted The Charities (Accounts and Reports) Regulations 2008 in preparing their annual report. The financial statements have been prepared in accordance with the accounting policies set out on page 7, and comply with the charity's governing documentation, The Charities Act 2011 and the Charity Commission's guidance notes.

**Constitution**

The charity is an unincorporated charity and is governed by its Trust Deed dated 1 November 1989.

**Structure, governance and management**

The charity is run by the Trustees. The Trustees have the authority to exercise their powers to further the objects of the charity.

**Objectives and activities**

The charity's objective is to help disadvantaged people mainly but not exclusively through the provision of education and health. This can be funded directly or via supporting other charities. The charity focuses but not exclusively on work in the UK and Africa. The charity favours working, but not exclusively, with those of a Christian vision.

The trustees continue as a major focus to support the work of Keframa High School in Uganda.

The Trustees consider that they have complied with their duties under section 4 of the Charities Act 2011 to have due regard to public benefit guidance published by the Charities Commission.

**Achievements and performance**

During the year the charity has donated £45,871 in furtherance of its charitable objectives.

**Financial review**

The financial statements for the year to 5 April 2021 have been prepared on a Receipts and Payments basis.

All the charity's funds are unrestricted.

Net movement of cash funds for the year was a £78,859 deficit. This figure includes £10,250 of loan repayments into the charity and £66,176 loan repayments made out of the charity.

The Trustees received no remuneration as a result of their office during the year.

**The Astley Charitable Trust  
Trustees' Report (continued)  
For the year ending 5 April 2021**

**Reserves policy**

The trustees hold reserves to produce income and for long term capital growth to further the objects of the charitable trust. A property asset is held in the manner in which it was gifted. The trustees ensure all assets are held to meet the objectives of the charitable trust. Cash reserves are kept at a level considered necessary to meet short-term spending commitments.

Signed for and on behalf of the  
Trustees of The Astley Charitable Trust

.....

Mr EM Astley-Arlington  
(Trustee)

.....

Date

## **INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF The Astley Charitable Trust**

I report on the accounts of the charity for the year ended 5 April 2021, which are set out on pages 5 to 7.

### **Respective responsibilities of trustees and examiner**

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the Charities Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the Charities Act;
- to follow the procedures laid down in the General Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act); and
- to state whether particular matters have come to my attention.

### **Basis of the independent examiner's report**

My examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

### **Independent examiner's statement**

In connection with my examination, no matter has come to my attention:

1. which gives me reasonable cause to believe that in any material respect the requirements:
  - to keep accounting records in accordance with section 130 of the Charities Act; and
  - to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the Charities Act have not been met; or
2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

.....  
Independent Examiner

.....  
Date

S R Bennett  
The Hutchinson Partnership  
The Bull Pen  
Portway, Burghill  
Hereford  
HR4 8NF

**The Astley Charitable Trust  
Receipts and Payments Account  
For the year ended 5 April 2021**

		<b>Total Funds (Unrestricted)</b>	<b>Total Funds (Unrestricted)</b>
		<b>2021</b>	<b>2020</b>
	<b>Note</b>	<b>£</b>	<b>£</b>
<b>Receipts</b>			
Investment income			
Rental - property		8,026	7,962
Dividends received		18,750	22,367
Interest on investments/loans		1,823	2,410
Bank interest		159	459
		<u>28,758</u>	<u>33,198</u>
<b>Asset and investments sales</b>			
Loan repayments received		10,250	16,250
Investment disposal proceeds		-	55,433
		<u>10,250</u>	<u>71,683</u>
<b>Total receipts</b>		<u>39,008</u>	<u>104,881</u>
<b>Payments</b>			
Grants paid	2	45,871	13,350
Property repairs		760	-
Insurance		-	370
Bank charges		-	32
		<u>46,631</u>	<u>13,752</u>
<b>Asset and investments purchases</b>			
Land development costs		5,060	9,955
Loans repaid		66,176	-
		<u>71,236</u>	<u>9,955</u>
<b>Total payments</b>		<u>117,867</u>	<u>23,707</u>
<b>Net of receipts/(payments)</b>		(78,859)	81,174
Transfers between funds		-	-
Cash funds brought forward		<u>209,072</u>	<u>127,898</u>
<b>Cash funds this year end</b>		<u><u>130,213</u></u>	<u><u>209,072</u></u>

**The Astley Charitable Trust**  
**Statement of Assets and Liabilities**  
**As at 5 April 2021**

	<b>2021</b>	<b>2020</b>
	<b>£</b>	<b>£</b>
<b>Cash funds</b>		
Santander Current account	2,162	6,453
Santander Reserve account	81,997	156,569
CCLA Deposit Fund	46,054	46,050
	<u>130,213</u>	<u>209,072</u>
<b>Other monetary assets</b>		
Arlington Farming Limited - debtor	5,133	-
Prepaid development costs	16,149	11,089
	<u>21,282</u>	<u>11,089</u>
<b>Investment assets</b>		
72,500 M&G Energy £1 Preference shares	72,500	72,500
100 M&G Energy £0.10 Ordinary shares	10	10
50 Debdale Hill Ltd £1 Ordinary shares	50	50
3 Apple Tree Close, Southwell	221,114	221,114
Land at Bottesford	590	590
Debdale Hill Ltd loan	18,700	24,950
Ralph Babthorpe's Charity loan	25,000	29,000
Arlington Trust loan	29,500	29,500
	<u>367,464</u>	<u>377,714</u>
<b>Liabilities</b>		
Arlington Farming Limited	<u>-</u>	<u>61,043</u>

Land at Bottesford relates to land gifted to the charity. Costs since this date relate to fees incurred on the potential development of the land.

Signed for and on behalf of the  
Trustees of The Astley Charitable Trust

.....  
Mr EM Astley-Arlington  
(Trustee)

.....  
Date

**The Astley Charitable Trust**  
**Notes to the accounts**  
**For the year ending 5 April 2021**

**1 Accounting Policies**

The principal accounting policies are summarised below. The accounting policies have been applied consistently throughout the year and in the preceding year.

**Basis of accounting**

The financial statements are prepared under the historical cost convention, and using the Receipts and Payments basis.

**Investments**

Investments are categorised as such if they provide an investment return. This is the case even if there is an additional charitable reason for a loan being provided.

Investments are valued at cost as the nature of the assets means that it is not cost effective to establish their market value.

**Fund accounting**

*Unrestricted Funds*

The General Fund represents unrestricted income that is expendable at the discretion of the Trustees in the furtherance of the objects of the charity.

<b>2 Grants paid</b>	<b>2021</b>	<b>2020</b>
	<b>£</b>	<b>£</b>
Keframa School Build	32,371	-
Christians Against Poverty	1,200	1,200
Lalibela Trust	500	-
Rebuild	2,500	-
Transforming Notts Together	3,000	2,500
Hope Nottingham	3,000	2,500
Send a Cow	1,500	2,000
Nurse in Madagascar	1,800	1,650
Framework	-	500
Farm Africa	-	1,000
The Titus Trust	-	500
Practical Action	-	500
Student course fees support	-	500
Other grants	-	500
	<u>45,871</u>	<u>13,350</u>