

THE ARCHBISHOP GREGORIOS TRUST FUND

Charity Registration No: 328396

FINANCIAL STATEMENTS FOR THE YEAR ENDED
31ST DECEMBER 2024

ARCHBISHOP GREGORIOS TRUST FUND

Independent Examiner's Report to the Trustees

I report on the accounts of the trust for the year ended 31 December 2024, which are set out on pages 3 and 4.

Respective responsibilities of trustees and examiner.

As the charity's trustees you are responsible for the preparation of the accounts: you consider that the audit requirements of section 43(2) of the Charities Act 1993 does not apply. It is my responsibility to state, on the basis of procedures specified in the General Directions given by the Charity Commissioners under section 43(7)(b) of the Act, whether particular matters have come to my attention.

Basis of independent examiner's report.

My examination was carried out in accordance with the General Directions given by the charity Commissioners. An examination includes review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosure in the accounts and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently I do not express an audit opinion on the view given by the accounts.

Independent examiners statement

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that in any material respect the requirements:
- to keep accounting records in accordance with section 41 of the Act; and
 - to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the Act.

have not been met; or

- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

George Christodoulou
Chartered Certified Accountant

TRUSTEES ANNUAL REPORT

FROM 01/01/2024 TO 31/12/2024

TRUSTEES

Gregory Hadjikyriacou
Jason Hadjikyriacou

LEGAL AND ADMINISTRATIVE

The Trustees present their report along with the financial statements for the year ended 31st December 2024. The financial statements have been prepared in accordance with the accounting policies and applicable law.

Constitution and objects of A.G. Trust Fund was formed on 31st October 1989. Objects to enhance religious education and provide scholarships.

FINANCIAL REVIEW

Income for the year was £ 46,340 the main source was rent from the charity's freehold property,

Expenditure was £ 57851.

RESERVES AND FUNDS

The present level of income is considered adequate to support the charity's activities. The trustees consider the financial position of the trust to be satisfactory.

The trustees also consider that, as minimum, £ 5000 should be held in unrestricted reserves to meet contingencies which may arise.

The report was approved by the trustees on 4th February 2025 and signed on their behalf

By

Gregory Hadjikyriacou

ARCHBISHOP GREGORIOS TRUST FUND

INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST DECEMBER 2024

INCOME

2024

2022

Rents
Other

46,340

38,800

46,340

38,800

LESS EXPENDITURE

Wages
Repairs, Renewals and Decorating
Insurance
Travel
Legal Fees

1,500

1,500

1,789

840

2,031

1,889

1,000

1,220

51,531

12,375

£ 57,851

17,824

EXCESS EXPENDITURE OVER INCOME

(11,511)

20,976

ARCHBISHOP GREGORIOS TRUST FUND
BALANCE SHEET AS AT 31ST DECEMBER 2024

<u>FIXED ASSETS</u>	<u>2024</u>	<u>2023</u>
Freehold Property	649,781	649,781
Fixtures & Equipment	<u>12,188</u> <u>661,969</u>	<u>12,188</u> <u>661,969</u>
<u>CURRENT ASSETS</u>		
Prepayments - Insurance	750	750
Cash At Bank	28,927	60,538
Debtors	<u>0</u>	<u>2,400</u>
	29,677	63,688
<u>LESS CURRENT LIABILITIES</u>		
Creditors	22817	21317
Bank Loan	<u>50,000</u> <u>-43,140</u>	<u>74000</u> <u>-31,629</u>
<u>NET ASSETS</u>	<u>618,829</u>	<u>630,340</u>

REPRESENTED BY:

Accumulated Funds B/F	630,340	609,364
Surplus for the Year	-11,511	20,976
Accumulated Funds C/F	<u>618,829</u>	<u>630,340</u>

Agreed and Approved.....

Trustee
Gregory Hadjikyriacou

