

THE ARCHBISHOP GREGORIOS TRUST FUND

Charity Registration No: 328396

FINANCIAL STATEMENTS FOR THE YEAR ENDED
31ST DECEMBER 2022

ARCHBISHOP GREGORIOS TRUST FUND

Independent Examiner's Report to the Trustees

I report on the accounts of the trust for the year ended 31 December 2022, which are set out on pages 3 and 4.

Respective responsibilities of trustees and examiner.

As the charity's trustees you are responsible for the preparation of the accounts: you consider that the audit requirements of section 43(2) of the Charities Act 1993 does not apply. It is my responsibility to state, on the basis of procedures specified in the General Directions given by the Charity Commissioners under section 43(7)(b) of the Act, whether particular matters have come to my attention.

Basis of independent examiner's report.

My examination was carried out in accordance with the General Directions given by the charity Commissioners. An examination includes review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosure in the accounts and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently I do not express an audit opinion on the view given by the accounts.

Independent examiners statement

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that in any material respect the requirements:
 - to keep accounting records in accordance with section 41 of the Act; and
 - to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the Act.

have not been met; or

- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Christos Papadopoulos
Chartered Certified Accountant

ARCHBISHOP GREGORIOS TRUST FUND

TRUSTEES ANNUAL REPORT

FROM 01/01/2022 TO 31/12/2022

TRUSTEES

Gregory Hadjikyriacou
Jason Hadjikyriacou

LEGAL AND ADMINISTRATIVE

The Trustees present their report along with the financial statements for the year ended 31st December 2022. The financial statements have been prepared in accordance with the accounting policies and applicable law.

Constitution and objects of A.G. Trust Fund was formed on 31st October 1989. Objects to enhance religious education and provide scholarships.

FINANCIAL REVIEW

Income for the year was £ 52,200 the main source was rent from the charity's freehold property,

Expenditure was £ 11759.

RESERVES AND FUNDS

The present level of income is considered adequate to support the charity's activities. The trustees consider the financial position of the trust to be satisfactory.
The trustees also consider that, as minimum, £ 5000 should be held in unrestricted reserves to meet contingencies which may arise.

The report was approved by the trustees on 14th February 2022 and signed on their behalf

By

Gregory Hadjikyriacou

ARCHBISHOP GREGORIOS TRUST FUND

INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST DECEMBER 2022

<u>INCOME</u>	<u>2021</u>	<u>2022</u>
Rents	44,125	52,200
Other		
	44,125	52,200
<u>LESS EXPENDITURE</u>		
Agents Fees	-	-
Wages & NIC	1,200	1,500
Repairs, Renewals and Decorating	1,111	6,289
Insurance	1,495	1,694
Bank Charges	606	
Loan Interest	3,939	
Donations	5,837	
Legal Fees	2,500	2,276
	£ 16,688	11,759
<u>EXCESS EXPENDITURE OVER INCOME</u>	27,437	40,441

ARCHBISHOP GREGORIOS TRUST FUND
BALANCE SHEET AS AT 31ST DECEMBER 2022

FIXED ASSETS

	<u>2021</u>	<u>2022</u>
Freehold Property	649,781	649,781
Fixtures & Equipment	<u>12,188</u> <u>661,969</u>	<u>12,188</u> <u>661,969</u>

CURRENT ASSETS

Prepayments - Insurance	750	750
Cash At Bank	39,428	62,869
Debtors	<u>0</u>	<u>0</u>
	40,178	63,619

LESS CURRENT LIABILITIES

Creditors	23224	18224
Bank Loan	<u>110,000</u> <u>-93,046</u>	<u>98000</u> <u>-52,605</u>

NET ASSETS

	<u>568,923</u>	<u>609,364</u>
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REPRESENTED BY:

Accumulated Funds B/F	541,486	568,923
Surplus for the Year	27,437	40,441
Accumulated Funds C/F	<u>568,923</u>	<u>609,364</u>

Agreed and Approved.....

Trustee
Gregory Hadjikyriacou

