

**THE ARCHBISHOP GREGORIOS TRUST FUND**

Charity Registration No: 328396

**FINANCIAL STATEMENTS FOR THE YEAR ENDED**  
**31ST DECEMBER 2021**

## **ARCHBISHOP GREGORIOS TRUST FUND**

### **Independent Examiner's Report to the Trustees**

I report on the accounts of the trust for the year ended 31 December 2021, which are set out on pages 3 and 4.

#### **Respective responsibilities of trustees and examiner.**

As the charity's trustees you are responsible for the preparation of the accounts: you consider that the audit requirements of section 43(2) of the Charities Act 1993 does not apply. It is my responsibility to state, on the basis of procedures specified in the General Directions given by the Charity Commissioners under section 43(7)(b) of the Act, whether particular matters have come to my attention.

#### **Basis of independent examiner's report.**

My examination was carried out in accordance with the General Directions given by the charity Commissioners. An examination includes review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosure in the accounts and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently I do not express an audit opinion on the view given by the accounts.

#### **Independent examiners statement**

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that in any material respect the requirements:
- to keep accounting records in accordance with section 41 of the Act; and
  - to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the Act.

have not been met; or

- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Christos Papadopoulos  
Chartered Certified Accountant

**ARCHBISHOP GREGORIOS TRUST FUND**

**TRUSTEES ANNUAL REPORT**

**FROM 01/01/2021 TO 31/12/2021**

**TRUSTEES**

Kypros Nicholas  
Gregory Hadjikyriacou  
Jason Hadjikyriacou

**LEGAL AND ADMINISTRATIVE**

The Trustees present their report along with the financial statements for the year ended 31st December 2019. The financial statements have been prepared in accordance with the accounting policies and applicable law.

Constitution and objects of A.G. Trust Fund was formed on 31st October 1989. Objects to enhance religious education and provide scholarships.

**FINANCIAL REVIEW**

Income for the year was £ 44050 the main source was rent from the charity's freehold property,

Expenditure was £ 16688 , £ 5837 was donations.

**RESERVES AND FUNDS**

The present level of income is considered adequate to support the charity's activities. The trustees consider the financial position of the trust to be satisfactory.  
The trustees also consider that, as minimum, £ 5000 should be held in unrestricted reserves to meet contingencies which may arise.

The report was approved by the trustees on 2nd February 2021 and signed on their behalf

By

Gregory Hadjikyriacou

**ARCHBISHOP GREGORIOS TRUST FUND**

**INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST DECEMBER 2020**

<b><u>INCOME</u></b>	<b><u>2020</u></b>	<b><u>2021</u></b>
Rents	34,110	44,050
Other		75
	<b>34,110</b>	<b>44,125</b>
<b><u>LESS EXPENDITURE</u></b>		
Agents Fees	2,982	-
Wages & NIC	1,500	1,200
Repairs, Renewals and Decorating	10,244	1,111
Insurance	1,479	1,495
Bank Charges	6	606
Loan Interest	5,116	3,939
Donations	1,364	5,837
Legal Fees		2,500
	<b>£ 22,691</b>	<b>16,688</b>
<b><u>EXCESS EXPENDITURE OVER INCOME</u></b>	<b>11,419</b>	<b>27,437</b>

**ARCHBISHOP GREGORIOS TRUST FUND**  
**BALANCE SHEET AS AT 31ST DECEMBER 2021**

**FIXED ASSETS**

	<u>2020</u>	<u>2021</u>
Freehold Property	649,781	649,781
Fixtures & Equipment	<u>12,188</u> <u>661,969</u>	<u>12,188</u> <u>661,969</u>

**CURRENT ASSETS**

Prepayments - Insurance	750	750
Cash At Bank	30,880	39,428
Debtors	<u>0</u>	<u>0</u>
	31,630	40,178

**LESS CURRENT LIABILITIES**

Creditors	8224	23224
Bank Loan	<u>143,889</u> <u>-120,483</u>	<u>110000</u> <u>-93,046</u>

**NET ASSETS**

	<u>541,486</u>	<u>568,923</u>
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**REPRESENTED BY:**

Accumulated Funds B/F	530,067	541,486
Surplus for the Year	11,419	27,437
Accumulated Funds C/F	<u>541,486</u>	<u>568,923</u>

Agreed and Approved.....  
Trustee









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