

**FOUNDATION FOR COMMUNITY DANCE**  
**(Limited By Guarantee)**  
***Trading as People Dancing***

Company Number: 2415458  
Registered Charity Number: 328392

**TRUSTEES' ANNUAL REPORT AND FINANCIAL STATEMENTS**

**FOR THE PERIOD ENDED**  
**30 SEPTEMBER 2024**

# FOUNDATION FOR COMMUNITY DANCE

## COMPANY INFORMATION

**AT 30 SEPTEMBER 2024**

Incorporated: in England on 22 August 1989

Company Number: 2415458

Registered Charity Number: 328392

Board: Anand Bhatt BEM [resigned 26 April 2025)  
Dr Gillie Kleiman  
Carolyn McGrath (Co-Vice Chair)  
Louise Marshall  
Dr Sue Smith (Chair)  
Dylan Quinn (Co-Vice Chair [resigned 26 April 2025)  
Iona Waite  
Catherine Young

Company Secretary: Chris Stenton (Chief Executive)

Registered Office: LCB Depot  
31 Rutland Street  
Leicester LE1 1RE

Bankers: Bank of Scotland  
The Mound  
Edinburgh EH1 1YZ

Co-operative Bank  
77-79 Market Place  
Leicester LE1 5EN

Independent Auditors: PWH Accountancy Limited  
The Counting House  
High Street  
Lutterworth  
Leicestershire LE17 4AY

# **FOUNDATION FOR COMMUNITY DANCE DIRECTORS AND TRUSTEES REPORT FOR THE PERIOD ENDED 30 SEPTEMBER 2024**

## **1. The Board**

Anand Bhatt BEM [resigned 26 April 2025]  
Jane Chan (appointed 26 April 2025)  
Fergus Early (appointed 26 April 2025)  
Paul Kaynes (Co-Vice Chair) [resigned 9 March 2024]  
Dr Gillie Kleiman  
Diane Hebb (appointed 26 April 2025)  
Sheena Kelly (appointed 26 April 2025)  
Carolyn McGrath (Co-Vice Chair)  
Louise Marshall  
Melanie Precious (appointed 26 April 2025)  
Dr Ruth Pethybridge [resigned 31 July 2024]  
Dylan Quinn (Co-Vice Chair) [resigned 26 April 2025]  
Dr Sue Smith (Chair)  
Iona Waite  
Catherine Young

## **2. Principal Activities**

The Company is a Registered Charity and its principal object, as detailed in the Articles of Association, continued to be the public advancement of education in dance and other related arts. The Charity meets its principal objective, and duty under section 4 of the Charities Act 2011, through a programme of open-access and public-facing programmes that increase inclusion and participation in dance by everyone; and by supporting, through information and knowledge exchange, the people and organisations that deliver local dance activities to ensure their public provision is safe and of high quality.

## **3. Responsibilities of the Board**

Company law requires the members of the Board to prepare financial statements for each financial year that give a true and fair view of the state of affairs of the Company. In preparing those financial statements the Board is required to select suitable accounting policies and apply them consistently, make judgments and estimates that are reasonable and prudent, ensure that applicable accounting standards have been followed and prepare the financial statements on the going concern basis unless it is appropriate to presume that the Company will not continue in operation. The Board is satisfied that it has adequate resources to continue in operation for the foreseeable future. The Board has taken reasonable steps to:

- Ensure that funds granted by funding bodies are used only for the purposes for which they have been given and in accordance with any funding agreements and any other conditions prescribed
- Ensure that there are appropriate financial and management controls in place to safeguard public funds and funds from other sources
- Safeguard the assets of the company and prevent and detect fraud
- Secure the economical, efficient, and effective management of the company's resources and expenditure.

**FOUNDATION FOR COMMUNITY DANCE  
DIRECTORS AND TRUSTEES REPORT FOR THE PERIOD ENDED 30 SEPTEMBER 2024  
[continued]**

**4. Internal Financial Control**

The key elements of the company's financial control include the following:

- Regular examination and scrutiny of budgets through Executive Team (senior posts) meetings and with budget holders
- Medium-term and annual planning, inc. income, expenditure and cash flow budgets
- Regular reviews of planning milestones and risk management, including quarterly reviews of financial results with variance reporting and forecast outturns, through the Finance and Governance Committee and the Board
- The adoption of the recommendations in Accounting and Reporting by Charities: Statement of Recommended Practice (SORP) [2015]

**Legal Structure:** The Foundation for Community Dance is a company limited by guarantee and a registered charity. There are currently eleven members who guarantee £10 each. The Directors and Trustees, all of whom are members, can be found listed on page one.

**5. Structure, Governance and Management**

The Board holds quarterly meetings, together with development sessions and away-days as appropriate. The Finance and Governance Committee of the board has a specific brief to oversee financial, personnel and other operational matters. This Committee meets at least four times each year and reports directly to the Board, including the recommendation of approval of management accounts and statutory accounts. Other time-limited working groups are established according to need with a brief to support or advise on aspects of the organisation's program and to which, in addition to board members, people external to the Board may be invited to join. The Board, its committees and working groups are all subject to agreed Terms of Reference.

Primary responsibility for the company is vested in the Board. Day-to-day management functions are delegated to the Chief Executive and Executive Team. The Board agrees policy, development strategies and plans, overarching programmes and budgets. The Board develop these with the Executive Team and reviews the implementation and effectiveness of these decisions.

The Board delegates day-to-day financial management and control to the Chief Executive (CEO) and Executive Team, and they implement systems together with reporting and planning mechanisms set by the Board (see 4, above). Management accounts are produced monthly, on an actual/forecast basis, and formally reported to the Board quarterly following detailed scrutiny by the Finance & Governance Committee. Bank reconciliations are carried out weekly. All outgoing payments are subject to a two-stage approval process, and when cheques are issued two signatures are required.

The Board leads the recruitment and selection of the CEO; supports the CEO in the recruitment and selection of the Executive Team; and agrees the establishment of new permanent posts or of material changes made to existing permanent posts. The Executive Team are responsible for recruitment of all other existing permanent posts, and of fixed-term project staff where the cost is included within approved project budgets. The Board review remuneration arrangements annually as part of the annual, and longer-term, budget setting process.

The Board undertakes team and skills development. New members receive an induction and written guidance e.g. Terms of Reference for Board Members and Committees, and materials from the Charity Commission and Companies House. Where specific needs are identified, training support is provided. The Board regularly undertakes a skills, knowledge and experience audit.

**FOUNDATION FOR COMMUNITY DANCE**  
**DIRECTORS AND TRUSTEES REPORT FOR THE PERIOD ENDED 30 SEPTEMBER 2024**  
[continued]

**Appointments to the Board:** The Board reviews recruitment and retention annually. The Chair and Vice Chair(s) are nominated and appointed by the Board from within their own number. Where vacancies arise or are anticipated, the Board appoints a task group to consider proposals from existing Board members and the Executive Team, and considers what external recruitment should be undertaken, and the appropriate process for this. Appointments are made for a term of up to six years.

**Reserves Policy:** The Board forecasts that levels of unrestricted reserves held in the general fund are sufficient in the short-term but and that an available reserve of at least £90,000 is appropriate at the current time. The company achieved this by September 2023 through annual business plan targets and budgeting for an annual operating surplus in the general fund. The Finance & Governance Committee review the Reserves Policy from time to time and make recommendations to the Board.

At the 2023/24 period end, in addition to Restricted funds of £13,323, there was a surplus in total unrestricted funds of £89,743 including Capital and Premises Designated Reserve of £2,189. No funds are in deficit. The total of funds held is £103,066.

**Risk Management:** The Board reviewed and assessed major financial and operational risks, including legislative, structural, and environmental changes to which the charity might be exposed, the ongoing disruption and potential risk remaining from the Covid-19 pandemic, and the cost-of-living crisis. They are satisfied that systems and procedures are in place, both to limit exposure to these risks and, where exposure could exist, be able to manage this in a safe, informed, and responsible manner. An open and receptive approach to solving risk problems is adopted by the Board and Executive Team. A rolling Development Plan is updated regularly and sets out strategic objectives, against which the Board reviews progress and risk quarterly.

**Financial Results:** These accounts report on 12 months from 1 October 2023 to 30 September 2024. Comparative figures shown in these accounts are for the 12-month period 1 October 2022 – 30 September 2023. Our income for the period was £641,916 (2023: £544,749) and expenditure of £650,471 (2023: £650,838). The financial turnover of the organisation is subject to annual fluctuations and transfers to/from restricted reserves, which reflect programmes, activities and fundraising in any given year.

We ended the year 2024 with an operating deficit of £51,555 on unrestricted funds, contained within planned use of the unrestricted funds balance. An analysis of reserves is shown in Note 10 to the accounts. A breakdown of expenditure is given in Note 5. Cash flow remained comfortable throughout the year, and there were no exceptional circumstances that affected the final outturn for 2024.

**Funds available:** The Board is optimistic about the financial security of the Company, considers its financial position to be satisfactory and believes that present levels of funding are adequate to support its principal charitable objects. National Portfolio Funding (NPO) from Arts Council England for the period April 2022 to March 2026 has been secured, with unrestricted funds offered of £193,593 per annum for this period, a total of £427,440. It is likely that this funding will be extended to March 2027, in common with other NPOs. A grant funding received from the National Lottery Community Fund continued to support the organisation's health and wellbeing work, until July 2024.

**FOUNDATION FOR COMMUNITY DANCE  
DIRECTORS AND TRUSTEES REPORT FOR THE PERIOD ENDED 30 SEPTEMBER 2024  
[continued]**

**6. Review of the Year's Activities**

The Foundation for Community Dance (trading as People Dancing) has a **vision** of a world where dance makes a positive difference. Its **mission** is to make engagement with dance important and relevant to individuals, communities and society.

The organisation's work helps to provide leadership for and within community and participatory dance in England, the UK and beyond. Development activities undertaken and services provided in the year focused on driving up quality through excellent and inclusive dance practices, increasing diversity through reaching new audiences and participants, and striving for increased sustainability of the organisation. Work is underpinned by **values** defining how we work:

- **Excellence** in participation and progression in dance for all
- **Inclusion** is at the heart of what we do and why we do it
- **Collaborative** actions give greater strength and voice to all involved
- **Openness** in our working practices.

The Board-approved Development Plan is reviewed regularly, which sets out the three Strategic Aims that form the basis for delivering activities and services and undertaking fundraising and organisational development.

**> Take a strategic overview and have UK-wide and international reach, acting as a driving force in developing excellence, nurturing talent and strengthening resilience, and ensuring provision and practice is networked and fit for purpose:**

The arts sector and beneficiaries of the charity continued to experience disruption in 2022/23, including economic impact stemming from the Pandemic, the cost-of-living crisis and reductions in local authority arts spending. Supporting our beneficiaries remained a focus of our work.

The organisation continued to deliver its in-person and online training programme, information, and membership services to support dancers, teaching artists and practitioners working in and with communities. 1,665 people participated in our programme of online and in-person events, courses, networks and learning opportunities. Our publishing, films, website and blogs reached a further audience - including members and the general public - of 181,000. Pioneering online programmes continued to enable people to learn at their own pace helped to improve accessibility and affordability through digital technologies. Targeted publications continued to promote excellence in community dance by culturally diverse dance artists, promoting inclusion, diversity and quality in community dance. Extensive international connections provided broader context and opportunities for critical debate.

We continued to provide membership services to enable dance artists and practitioners to work safely with the public, including a safeguarding and Disclosure and Barring Service in England and safeguarding guidance for practitioners. The organisation continued to offer flexibility around membership renewals, and operated generously with the provision of information, guidance, and signposts to sources of support.

**FOUNDATION FOR COMMUNITY DANCE  
DIRECTORS AND TRUSTEES REPORT FOR THE PERIOD ENDED 30 SEPTEMBER 2024  
[continued]**

Work continued to establish Participatory Arts Qualifications (PAQ) as an Awarding Organisation, to offer qualifications for dance artists and leaders. The Boards of PAQ and Foundation for Community Dance agreed that these would be offered by Foundation for Community Dance from 1 October 2023.

**> Develop and sustain strategic alliances and partnerships to create new opportunities for individuals and communities to participate:**

**Networks** – the Early Years Dance Network (EYDN), supported and engaged artists and practitioners working in dance with young children and their families/carers. The Inclusion in Dance Network continued to provide a national focus for artists and organisations committed to inclusive practice and better serving disabled people as participants and audience members. The Live Well and Dance with Parkinson's Network continues to develop, as did the REACH! network, aimed at Global Majority dance artists. Newsletters were regularly distributed across the networks.

**Advocacy and representation** – as an active Strategic Alliance Member of the Culture, Health and Wellbeing Alliance and member of the UK Dance Network, profiling the work and benefits of community and participatory dance across our communications platforms and publications. Staff presented at several conferences in the UK and internationally.

**Continued leadership of Live Well & Dance with Parkinson's** – this National Lottery Community Fund funded programme is built around six local delivery partnerships and national strategic partnerships, with the aim of increasing provision, improving quality, and identifying a diversity of approaches to developing this work and conditions of success required to scale up.

**Partners for change** - we worked collaboratively with a diverse range of organisations in dance, the arts and education to effect positive change and help achieve greater equality, equity and inclusion in access to dance opportunities. Of particular note is our collaboration with The Working Group – Stopgap Dance Company, Candoco Dance Company, Corali Dance Company, TIN Arts and People Dancing – who are working together to help improve access and remove barriers for disabled people in dance. On behalf of the Working group, we managed and led a research project to inform this work, culminating in the publishing of Barriers to Employment and progression in dance for Disabled People (June 2025). This work was supported by development funding from Arts Council England.

**> Build organisational capacity, resources and resilience, including digital knowledge and innovation, through the critical contribution of staff whilst remaining true to Vision, Mission and Values:**

The organisation remained a National Portfolio Organisation (NPO) of Arts Council England, with a three-year funding agreement from to March 2026 that provides £193,593 of unrestricted funding annually. This funding enables the organisation to deliver agreed work, supports plans for additional fundraising and organisational development activities that contribute to ongoing organisational stability and sustainability.

**FOUNDATION FOR COMMUNITY DANCE  
DIRECTORS AND TRUSTEES REPORT FOR THE PERIOD ENDED 30 SEPTEMBER 2024  
[continued]**

The Board and the Finance and Governance Committee each met four times during the year. The Board of Trustees adopted new Articles of Association at the Annual General Meeting held on 8 November 2023. At this meeting Trustees also confirmed Dr Sue Smith as Chair of the Board of Trustees, and Carolyn McGrath (Lappin), Paul Kaynes and Dylan Quinn as Vice-Chairs and members of the Finance & Governance Committee. We offered our thanks to Ruth Pethybridge and Paul Kaynes, who stepped down from the board during the year.

Policies and procedures were reviewed as needed by the Board in the year and updated where required. Robust reporting to the Board and funders about risk identification and mitigation was implemented in the year. Progress against the business plan was monitored with regular updates provided for the Board. Risk Register is maintained and updated regularly, including processes to identify and mitigate against short-term risks and disruption associated with external factors beyond the organisation's immediate control. No other material or longer-term increases in current or future risk were identified during the year.

A staffing restructure implemented from April 2024 to ensure the organisation's leadership and delivery teams have appropriate capacity and can meet future needs, within the financial resources available to the organisation. The Executive Team is led by the Chief Executive (CEO) and in 2023/24 included the posts of Head of Inclusion, Head of Professional Development, and Head of Health & Wellbeing/Deputy CEO. Together they provide effective artistic and organisational leadership, enabling the organisation to better meet ambitions for diversity within activities and services. The capacity and oversight provided by the Executive Team has positively supported growth and development priorities. Professional development and training opportunities are offered to and taken up by all staff within the organisation.

Continued self-evaluation reassured us that our activities remained of high quality, that we understand user needs, and that provision meets need. Data provided a range of intelligence and statistical information to aid planning and to help ensure relevance. We remain committed to reducing our carbon footprint and environmental impact in office-based and programme activities.

The organisation's Equality Action Plan is reviewed regularly by the Board to reflect current contexts, organisational ambitions, evaluation and data collection. The organisation's ethos and work are rooted in an understanding of equality based on diverse cultures and communities within a modern British context and their engagement with dance. Alongside this the organisation works with knowledge of legislative frameworks as they relate to equality issues and protected characteristics.

Income received by the organisation included: £207,972 from earned from membership, services and training programmes (2023: £200,675), £193,593 from unrestricted grants (2023: £193,592) and £214,476 from restricted grants (2023: £99,177).

Looking to the future, the organisation's ongoing approach to development planning and partnerships, and delivery of activity will guide the organisation forward and enable effective progression of its charitable objectives of public advancement in the art of dance.

By Order of The Board  
C Stenton, Company Secretary

25 July 2025

## **FOUNDATION FOR COMMUNITY DANCE**

### **(LIMITED BY GUARANTEE)**

#### **STATEMENT OF THE BOARD'S RESPONSIBILITIES**

Company law requires the Board to prepare financial statements for each financial year and to be satisfied that the financial statements give a true and fair view. Under that law the Board have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). The financial statements are required by law to give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these financial statements, the Board is required to:

- Select suitable accounting policies and then apply them consistently;
- make judgments and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The Board is responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Board is responsible for the maintenance and integrity of the corporate and financial information included on the company's website.

Directors:

Carolyn McGrath (Vice Chair/Chair of Finance & Governance Committee), 25 July 2025

Sue Smith, (Chair), 25 July 2025

## **REPORT OF THE INDEPENDENT AUDITOR TO THE MEMBERS OF THE FOUNDATION FOR COMMUNITY DANCE LIMITED**

We have audited the financial statements of The Foundation for Community Dance Limited for the year 30 September 2024 which comprise the Statement of Financial Position, the Statement of Income and Expenditure, Statement of Changes in Equity and the related notes.

### **Significant accounting policies**

The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and FRS 102 which is the Financial Reporting Standard applicable to United Kingdom and Republic of Ireland.

### **Information and judgements**

Information and judgements that the Foundation has applied in preparing these accounts are based on the carrying amounts of all income, expenses, assets and liabilities as at the end of the financial year subject to any adjustments mentioned in the accounts and in the notes and disclosures to the accounts

### **Estimation Techniques**

There were no assumptions made concerning the future or estimation uncertainty at the reporting date that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year. Apart from this, there is nothing to report under FRS 102 section 8.7.

This report is made solely to the Foundation's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the Foundation's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Foundation and the Foundation's members as a body, for our audit work, for this report, or for the opinions we have formed.

### **Respective responsibilities of the trustees and auditors**

As explained more fully in the Trustees' Responsibilities Statement set out on page 9, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view.

Our responsibility is to audit and express opinion on the financial statements in accordance with applicable law and International Standards on Auditing (UK and Ireland). These standards require us to comply with the Auditing Practices Board's (APB's) Ethical Standards for Auditors.

### **Scope of the audit of the financial statements**

A description of the scope of an audit of financial statements is provided on the APB's website at [www.frc.org.uk/apb/scope/private.cfm](http://www.frc.org.uk/apb/scope/private.cfm)

Continued....

**REPORT OF THE INDEPENDENT AUDITOR  
TO THE MEMBERS OF THE FOUNDATION FOR COMMUNITY DANCE LIMITED**

Continued...

**Opinion**

In our opinion the financial statements

- give a true and fair view of the state of the Foundation's affairs as at 30 September 2024 and of its income and expenditure for the year ended; and
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice and in particular in accordance with FRS 102 and also in accordance with the Companies Act 2006.

**Opinion on other matters prescribed by the Companies Act 2016**

In our opinion the information given in the Trustees' Report for the financial year for which the financial statements are prepared is consistent with the accounts

**Matters on which we are required to report by exception**

We have nothing to report in respect of the following matters where the Companies Act requires us to report to you if, in our opinion:

- proper books of account have not been kept by the Foundation in accordance with the requirements of the legislation; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of Trustees' remuneration specified by law are not made; or
- we have not obtained all the information and explanations necessary for the purpose of our audit.

**Roger A Platt FCA**  
**Senior Statutory Auditor**  
For and on behalf of  
**PWH Accountancy Ltd**  
**Statutory Auditors**  
The Counting House  
High Street  
Lutterworth  
Leicestershire LE17 4AY

25 July 2025

**FOUNDATION FOR COMMUNITY  
DANCE (LIMITED BY GUARANTEE)  
STATEMENT OF FINANCIAL  
ACTIVITIES  
YEAR ENDED 30 SEPTEMBER  
2024**

		<b>2024</b>	<b>2024</b>	<b>2024</b>	<b>2023</b>
		<b>Restricted</b>	<b>Unrestricted</b>	<b>Total</b>	<b>Total</b>
Arts Council England: NPO grant	5	-	193,593	193,593	193,592
Arts Council Wales	5	45,000	-	45,000	0
National Lottery Community Fund	5	59,902	-	94,877	94,877
Heart of England Community fund grant	5	58,687	-	0	0
Quartet Community Fund	5	3,000	-	3,000	0
Warwick District Council	5	-	-	0	1,800
Parkinson's UK	5	47,877	-	2,500	2,500
		214,476	193,593	292,769	292,769
Earned income from charitable activities		-	207,972	207,972	200,675
Donations		-	-289	-289	1,968
Management transfers		-	26,164	26,164	49,337
		-	233,847	251,980	251,980
<b>Total</b>		<b>214,476</b>	<b>427,440</b>	<b>641,916</b>	<b>544,749</b>
<b>Resources expended</b>					
Charitable activities	5	154,861	93,702	248,563	307,211
Staff costs	5	16,615	285,880	302,495	277,521
Overheads and administration	5	-	42,605	42,605	43,211
Governance and Board costs	5	-	3,256	3,256	6,672
Capital depreciation	5	-	4,026	4,026	4,239
Bad debts and accounting adjustments	5	-	39,743	39,743	(5,596)
Marketing, communication & access	5	-	7,577	7,577	3,360
Organisational development	5	-	2,206	2,206	14,220
<b>Total</b>		<b>171,476</b>	<b>478,995</b>	<b>650,471</b>	<b>650,838</b>
<b>Surplus (deficit) for the period</b>		<b>43,000</b>	<b>(51,555)</b>	<b>(8,555)</b>	<b>(106,089)</b>



# THE FOUNDATION FOR COMMUNITY DANCE

(LIMITED BY GUARANTEE)

## NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 30 SEPTEMBER 2024

### 1 **Company Status**

The company is limited by guarantee and has no share capital. The liability of each member is limited to £10.

### 2 **Accounting Policies**

#### a **Basis of Accounting**

The financial statements have been prepared under the historic cost accounting rules in accordance with FRS 102, and the Companies Act 2006 and follow the recommendations in Accounting and Reporting by Charities - Statement of Recommended Practice [2015]. Applicable accounting standards have been followed.

#### b **Tangible Fixed Assets**

Depreciation has been provided by the company to write off the cost or valuation less the estimated residual value of tangible fixed assets by equal instalments over their useful economic lives, as follows: -

Computer and office equipment - three years

#### c **Fund accounting**

General funds are unrestricted funds which are available for use at the discretion of the trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements. Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes. The cost of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

#### c **Incoming Resources**

All incoming resources are included in the SOFA when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

Gifts in kind donated for distribution are included at valuation and recognised as income when they are distributed to the projects. Gifts donated for resale are included as income when they are sold. Donated facilities are included at the value to the charity where this can be quantified, and a third party is bearing the cost. No amounts are included in the financial statements for services donated by volunteers.

**THE FOUNDATION FOR COMMUNITY DANCE**

**(LIMITED BY GUARANTEE)**

**NOTES TO THE FINANCIAL STATEMENTS**

**YEAR ENDED 30 SEPTEMBER 2024**

**2 Accounting Policies (continued)**

**d Resources expended**

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Where costs cannot be directly attributed to particular headings, they have been allocated to activities on a basis consistent with the use of the resources. Premises overheads have been allocated on a floor area basis and other overheads have been allocated on the basis of the head count.

Fundraising costs are those incurred in seeking voluntary contributions and do not include the costs of disseminating information in support of the charitable activities. Support costs are those costs incurred directly in support of expenditure on the objects of the charity and include project management carried out at Headquarters. Management and administration costs are those incurred in connection with the administration of the charity and compliance with constitutional and statutory requirements

**3 Corporation Tax**

The company is a Registered Charity and, as such, is exempt from corporation tax. Accordingly, no provision has been made for corporation tax.

<b>4 Surplus on Ordinary Activities</b>	<b>2024</b>	<b>2023</b>
is stated after charging: -	<b>£</b>	<b>£</b>
Trustees' remuneration	-	-
Directors' remuneration	-	-
Auditors' remuneration	3,000	3,000
Depreciation	4,026	4,239
Rents payable under operating leases	14,019	7,825
=====	=====	=====

THE FOUNDATION FOR COMMUNITY DANCE  
(Limited by Guarantee)  
NOTES TO THE FINANCIAL STATEMENTS  
(Continued)  
YEAR ENDED 30 SEPTEMBER 2024

**5 Resources expended**

	Restricted £	Unrestricted £	Total 2024 £	2023 £
<b><u>Incoming resources</u></b>				
<b>Grant donated income</b>				
Arts Council England: NPO grant	-	193,593	193,593	193,592
Arts Council England: Project funding	45,000	-	45,000	-
Quartet Community Fund	3,000	-	3,000	-
Heart of England Community Fund Grant	58,687	-	58,687	-
National Lottery Community Fund	59,902	-	59,902	94,877
Warwick District Council Grant	-	-	-	1,800
Leicester City Council	-	-	-	-
Parkinson's UK	47,887	-	47,887	2,500
	<u>99,177</u>	<u>193,592</u>	<u>408,069</u>	<u>292,769</u>
<b>Earned income from charitable activities</b>		207,972	207,972	200,675
<b>Donations</b>	-	-289	-289	1,968
<b>Management transfers</b>	-	26,164	26,164	49,337
<b>TOTAL</b>	<u><b>214,476</b></u>	<u><b>427,440</b></u>	<u><b>641,916</b></u>	<u><b>544,749</b></u>

**Resources expended**

<b>Charitable activities</b>				
Safeguarding and civil liability insurances	-	59,502	59,502	68,522
Short courses & training programmes	-	22,586	22,586	22,768
Animated magazine	-	4,470	4,470	5,724
Artwork Alliance	-	-	-	-
Living Well with Parkinsons	154,861	-	154,861	199,456
Sense Programme	-	-	-	4,850
11 Million Reasons to Dance	-	-	-	450
Online learning	-	7,144	7,144	-
Early Years Dance	-	-	-	5,441
	<u>154,861</u>	<u>93,702</u>	<u>248,563</u>	<u>169,244</u>
<b>Staff costs</b>				
Core salaries	-	295,181	295,181	303,668
Staff travel expenses	-	-	-	2,571
Pension contributions	-	7,314	7,314	7,293
	<u>-</u>	<u>302,495</u>	<u>302,495</u>	<u>313,532</u>
<b>Overheads &amp; administration</b>				
Premises costs (rent, rates, heat & light)	-	18,827	18,827	17,442
Other staff costs	-	2,574	2,574	5,745
Banking and payment processing charges	-	6,617	6,617	6,781
Printing, postage & stationery	-	11,174	11,174	10,220
Other office running costs	-	-	-	(38)
Professional fees	-	413	413	61
Auditors' remuneration	-	3,000	3,000	3,000
	<u>-</u>	<u>42,605</u>	<u>42,605</u>	<u>43,211</u>
<b><u>Resources expended c/fwd</u></b>	<u><b>154,861</b></u>	<u><b>438,802</b></u>	<u><b>593,663</b></u>	<u><b>627,943</b></u>

THE FOUNDATION FOR COMMUNITY DANCE  
(Limited by Guarantee)  
NOTES TO THE FINANCIAL STATEMENTS  
(Continued)  
YEAR ENDED 30 SEPTEMBER 2024

**5 Resources expended (continued)**

	Restricted £	Unrestricted £	Total 2024 £	2023 £
<b>Resources expended b/fwd</b>	154,861	438,802	593,763	627,943
<b>Governance &amp; Board costs</b>				
Travel expenses paid to Trustees	-	1,458	1,458	2,006
Other Board costs	-	1,799	1,799	4,666
	-	3,256	3,256	6,672
<b>Capital depreciation</b>	-	4,026	4,026	4,239
<b>Bad debts and other write-offs</b>	-	39,743	39,743	(3,273)
<b>Marketing, communications &amp; access</b>				
Design, print & distribution	-	4,332	4,332	3,810
Access costs	-	3,245	3,245	-
	-	7,577	7,577	3,810
<b>Organisational development</b>				
Staff training & development costs	-	2,206	2,206	14,220
	-	2,206	2,206	14,220
<b>Total resources expended</b>	<b>154,861</b>	<b>445,038</b>	<b>650,471</b>	<b>653,611</b>

No member of staff received emoluments in excess of £60,000 (2023 £60,000).

THE FOUNDATION FOR COMMUNITY DANCE

(LIMITED BY GUARANTEE)

NOTES TO THE FINANCIAL STATEMENTS

(Continued)

YEAR ENDED 30 SEPTEMBER 2024

<b>6 Tangible Fixed Assets</b>	<b>Equipment £</b>
<b>Cost</b>	
As at 1 October 2023	81,962
Additions during the year	-
As at 30 September 2024	<u>81,962</u> =====
<b>Accumulated Depreciation</b>	
As at 1 October 2023	73,707
Charge for the year	4,026
As at 30 September 2024	<u>77,733</u> =====
<b>Net Book Value</b>	
As at 30 September 2023	8,785 =====
As at 30 September 2024	4,299 =====

**THE FOUNDATION FOR COMMUNITY DANCE**

**(LIMITED BY GUARANTEE)**

**NOTES TO THE FINANCIAL STATEMENTS**

**(Continued)**

**YEAR ENDED 30 SEPTEMBER 2024**

<b>7</b>	<b>Debtors</b>	<b>2024</b>	<b>2023</b>
		<b>£</b>	<b>£</b>
	Receivables and grant debtors	62,552	88,816
	Prepayments	1,773	1,773
	VAT	-	1,934
	Tenancy deposit	2,148	2,148
		<u>66,473</u>	<u>94,671</u>
		=====	=====

**8 Holiday pay accruals**

The company's holiday period runs from 1<sup>st</sup> October to 30<sup>th</sup> September. The holiday pay accrual is zero.

**9 Lease Commitments**

Annual commitments under non-cancellable operating leases are as follows: -

	<b>2024</b>	<b>2023</b>
	<b>£</b>	<b>£</b>
Operating leases which expire within one year		
land and buildings	2,022	2,022
	<u>2,022</u>	<u>2,022</u>
	=====	=====

**THE FOUNDATION FOR COMMUNITY DANCE**

**(LIMITED BY GUARANTEE)**

**NOTES TO THE FINANCIAL STATEMENTS**

**(Continued)**

**YEAR ENDED 30 SEPTEMBER 2024**

**10 Statement of Funds**

	B/Fwd	Incoming	Outgoing	Transfer	C/Fwd
<b>Unrestricted funds</b>	96,544	427,440	478,995	43,000	87,989
Designated funds (Capital and premises)	1,754	-	-	-	1,754
<b>Total unrestricted funds</b>	<u>98,298</u>	<u>427,440</u>	<u>478,995</u>	<u>43,000</u>	<u>89,743</u>
<b>Restricted funds</b>					
Live Well and Dance for Parkinson's Partnership	13,323	-	-		13,323
Other restricted funds	-	214,476	171,476	(43,000)	-
<b>Total restricted funds</b>	<u>13,323</u>	<u>214,476</u>	<u>171,476</u>	<u>43,000</u>	<u>13,323</u>
	<u>111,621</u>	<u>641,916</u>	<u>650,471</u>	<u>-</u>	<u>103,066</u>

**11 Trustees' Expenses**

Included within personnel Resources Expended as detailed in note 5 is an amount of £1,458 (2023 £2,006) relating to travel and other expenses incurred by the trustees which have been reimbursed by the company.

**12 Analysis of Net Assets between Funds**

	Unrestricted Funds	Restricted Funds	Total
	£	£	£
Tangible fixed assets	4,229	-	4,229
Current assets	107,952	11,000	118,952
Current liabilities	(20,114)	-	(20,114)
	<u>          </u>	<u>          </u>	<u>          </u>
<b>Net Assets at 30 September 2024</b>	<u>92,067</u>	<u>11,000</u>	<u>103,067</u>
	=====	=====	=====