

FOUNDATION FOR COMMUNITY DANCE
(Limited By Guarantee)
Trading as People Dancing

Company Number: 2415458
Registered Charity Number: 328392

TRUSTEES' ANNUAL REPORT AND FINANCIAL STATEMENTS
FOR THE PERIOD ENDED
30 SEPTEMBER 2023

FOUNDATION FOR COMMUNITY DANCE

COMPANY INFORMATION

AT 30 SEPTEMBER 2023

Incorporated: in England on 22 August 1989

Company Number: 2415458

Registered Charity Number: 328392

Board:

- Anand Bhatt BEM
- Paul Kaynes [resigned 9 March 2024]
- Dr Gillie Kleiman
- Carolyn McGrath (Co-Vice Chair)
- Louise Marshall
- Dr Ruth Pethybridge [resigned 31 July 2024]
- Dr Sue Smith (Chair)
- Dylan Quinn (Co-Vice Chair)
- Iona Waite
- Catherine Young

Company Secretary: Chris Stenton (Chief Executive)

Registered Office: LCB Depot
31 Rutland Street
Leicester LE1 1RE

Bankers:

- Bank of Scotland
The Mound
Edinburgh EH1 1YZ
- Co-operative Bank
77-79 Market Place
Leicester LE1 5EN

Independent Auditors: PWH Accountancy Limited
The Counting House
High Street
Lutterworth
Leicestershire LE17 4AY

**FOUNDATION FOR COMMUNITY DANCE
DIRECTORS AND TRUSTEES REPORT FOR THE PERIOD ENDED 30 SEPTEMBER 2023**

1. The Board

Anand Bhatt BEM
Paul Kaynes (Co-Vice Chair)
Dr Gillie Kleiman
Carolyn McGrath (Co-Vice Chair)
Louise Marshall
Dr Ruth Pethybridge
Dylan Quinn (Co-Vice Chair)
Dr Sue Smith (Chair)
Iona Waite
Ruby Wolk [resigned 2 November 2022]
Catherine Young

2. Principal Activities

The Company is a Registered Charity and its principal object, as detailed in the Memorandum and Articles of Association, continued to be the public advancement of education in dance and other related arts. The Charity meets its principal objective, and duty under section 4 of the Charities Act 2011, through a programme of open-access and public-facing programmes that increase inclusion and participation in dance by everyone; and by supporting, through information and knowledge exchange, the people and organisations that deliver local dance activities to ensure their public provision is safe and of high quality.

3. Responsibilities of the Board

Company law requires the members of the Board to prepare financial statements for each financial year that give a true and fair view of the state of affairs of the Company. In preparing those financial statements the Board is required to select suitable accounting policies and apply them consistently, make judgments and estimates that are reasonable and prudent, ensure that applicable accounting standards have been followed and prepare the financial statements on the going concern basis unless it is appropriate to presume that the Company will not continue in operation. The Board is satisfied that it has adequate resources to continue in operation for the foreseeable future. The Board has taken reasonable steps to:

- Ensure that funds granted by funding bodies are used only for the purposes for which they have been given and in accordance with any funding agreements and any other conditions prescribed
- Ensure that there are appropriate financial and management controls in place to safeguard public funds and funds from other sources
- Safeguard the assets of the company and prevent and detect fraud
- Secure the economical, efficient, and effective management of the company's resources and expenditure.

**FOUNDATION FOR COMMUNITY DANCE
DIRECTORS AND TRUSTEES REPORT FOR THE PERIOD ENDED 30 SEPTEMBER 2023
[continued]**

4. Internal Financial Control

The key elements of the company's financial control include the following:

- Regular examination and scrutiny of budgets through Executive Team (senior posts) meetings and with budget holders
- Medium-term and annual planning, inc. income, expenditure and cash flow budgets
- Regular reviews of planning milestones and risk management, including quarterly reviews of financial results with variance reporting and forecast outturns, through the Finance and Governance Committee and the Board
- The adoption of the recommendations in Accounting and Reporting by Charities: Statement of Recommended Practice (SORP) [2015]

Legal Structure: The Foundation for Community Dance is a company limited by guarantee and a registered charity. There are currently eight members who guarantee £10 each. The Directors and Trustees, all of whom are members, can be found listed on page one.

5. Structure, Governance and Management

The Board holds quarterly meetings, together with development sessions and away-days as appropriate. The Finance and Governance Committee of the board has a specific brief to oversee financial, personnel and other operational matters. This Committee meets at least four times each year and reports directly to the Board, including the recommendation of approval of management accounts and statutory accounts. Other time-limited working groups are established according to need with a brief to support or advise on aspects of the organisation's programme and to which, in addition to board members, people external to the Board may be invited to join. The Board, its committees and working groups are all subject to agreed Terms of Reference.

Primary responsibility for the company is vested in the Board. Day-to-day management functions are delegated to the Chief Executive and Executive Team. The Board agrees policy, development strategies and plans, overarching programmes and budgets. The Board develop these with the Executive Team and reviews the implementation and effectiveness of these decisions.

The Board delegates day-to-day financial management and control to the Chief Executive (CEO) and Executive Team, and they implement systems together with reporting and planning mechanisms set by the Board (see 4, above). Management accounts are produced monthly, on an actual/forecast basis, and formally reported to the Board quarterly following detailed scrutiny by the Finance & Governance Committee. Bank reconciliations are carried out weekly. All outgoing payments are subject to a two-stage approval process, and when cheques are issued two signatures are required.

The Board leads the recruitment and selection of the CEO; supports the CEO in the recruitment and selection of the Executive Team; and agrees the establishment of new permanent posts or of material changes made to existing permanent posts. The Executive Team are responsible for recruitment of all other existing permanent posts, and of fixed-term project staff where the cost is included within approved project budgets. The Board review remuneration arrangements annually as part of the annual, and longer-term, budget setting process.

The Board undertakes team and skills development. New members receive an induction and written guidance e.g. Terms of Reference for Board Members and Committees, and materials from the Charity Commission and Companies House. Where specific needs are identified, training support is provided. The Board regularly undertakes a skills, knowledge and experience audit.

**FOUNDATION FOR COMMUNITY DANCE
DIRECTORS AND TRUSTEES REPORT FOR THE PERIOD ENDED 30 SEPTEMBER 2023
[continued]**

Appointments to the Board: The Board reviews recruitment and retention annually. The Chair and Vice Chair(s) are nominated and appointed by the Board from within their own number. Where vacancies arise or are anticipated, the Board appoints a task group to consider proposals from existing Board members and the Executive Team, and considers what external recruitment should be undertaken, and the appropriate process for this. Appointments are made for a term of up to six years.

Reserves Policy: The Board forecast that levels of unrestricted reserves held in the general fund are sufficient in the short-term but and that an available reserve of at least £90,000 is appropriate at the current time. The company achieved this by September 2023 through annual business plan targets and budgeting for an annual operating surplus in the general fund. The Finance & Governance Committee review the Reserves Policy from time to time and make recommendations to the Board.

At the 2022/23 period end, in addition to Restricted funds of £13,323 (2022: £119,737), there was a surplus in total unrestricted funds of £98,298 (2022: £97,973). No funds are in deficit. The total of funds held is £111,171.

Risk Management: The Board reviewed and assessed major financial and operational risks, including legislative, structural, and environmental changes to which the charity might be exposed, the ongoing disruption and risk potential remaining from the Covid-19 pandemic, and the cost-of-living crisis. They are satisfied that systems and procedures are in place, both to limit exposure to these risks and, where exposure could exist, be able to manage this in a safe, informed, and responsible manner. An open and receptive approach to solving risk problems is adopted by the Board and Executive Team. A rolling Development Plan is updated regularly and sets out strategic objectives, against which the Board reviews progress and risk quarterly.

Financial Results: These accounts report on 12 months from 1 October 2022 to 30 September 2023. Comparative figures shown in these accounts are for the 12-month period 1 October 2021 – 30 September 2022. Our income for the period was £544,749 (2022: £568,584) and expenditure of £650,838 (2022: £547,734). The financial turnover of the organisation is subject to annual fluctuations and transfers to/from restricted reserves, which reflect programmes, activities and fundraising in any given year.

We ended the year 2023 with a small operating surplus of £2,648 on unrestricted funds. An analysis of reserves is shown in Note 10 to the accounts. A breakdown of expenditure is given in Note 5. Cash flow remained comfortable throughout the year, and there were no exceptional circumstances that affected the final outturn for 2023.

Funds available: The Board is optimistic about the financial security of the Company, considers its financial position to be satisfactory and believes that present levels of funding are adequate to support its principal charitable objects. National Portfolio Funding (NPO) from Arts Council England for the period April 2022 to March 2026 has been secured, with unrestricted funds offered of £193,593 per annum for this period, a total of £580,779. A grant of £475,000 received from the National Lottery Community Fund continued to support the organisation's health and wellbeing work, until March 2024.

6. Review of the Year's Activities

The Foundation for Community Dance (trading as People Dancing) has a **vision** of a world where dance makes a positive difference. Its **mission** is to make engagement with dance important and relevant to individuals, communities and society.

The organisation's work helps to provide leadership for and within community and participatory dance in England, the UK and beyond. Development activities undertaken and services provided in the year focused on driving up quality through excellent and inclusive dance practices, increasing diversity through reaching new audiences and participants, and striving for increased sustainability of the organisation. Work is underpinned by **values** defining how we work:

- **Excellence** in participation and progression in dance for all
- **Inclusion** is at the heart of what we do and why we do it
- **Collaborative** actions give greater strength and voice to all involved
- **Openness** in our working practices.

The Board-approved Development Plan is reviewed regularly, which sets out the three Strategic Aims that form the basis for delivering activities and services and undertaking fundraising and organisational development.

> Take a strategic overview and have UK-wide and international reach, acting as a driving force in developing excellence, nurturing talent and strengthening resilience, and ensuring provision and practice is networked and fit for purpose:

The arts sector and beneficiaries of the charity continued to experience disruption in 2022/23, including economic impact stemming from the Pandemic, the cost-of-living crisis and reductions in local authority arts spending. Supporting our beneficiaries remained a focus of our work.

The organisation continued to deliver its in-person and online training programme, information, and membership services to support to dancers, teaching artists and practitioners working in and with communities. 1,665 people participated in our programme of online and in-person events, courses, networks and learning opportunities. Our publishing, films, website and blogs reached a further audience - including members and the general public - of 181,000. Pioneering online programmes continued to enable people to learn at their own pace helped to improve accessibility and affordability through digital technologies. Targeted publications continued to promote excellence in community dance by culturally diverse dance artists, promoting inclusion, diversity and quality in community dance. Extensive international connections provided broader context and opportunities for critical debate.

We continued to provide membership services to enable dance artists and practitioners to work safely with the public, including a safeguarding and Disclosure and Barring Service in England and safeguarding guidance for practitioners. The organisation continued to offer flexibility around membership renewals, and operated generously with the provision of information, guidance, and signposts to sources of support.

**FOUNDATION FOR COMMUNITY DANCE
DIRECTORS AND TRUSTEES REPORT FOR THE PERIOD ENDED 30 SEPTEMBER 2023
[continued]**

Work continued to establish Participatory Arts Qualifications (PAQ) as an Awarding Organisation, to offer qualifications for dance artists and leaders. The Boards of PAQ and Foundation for Community Dance agreed that these would be offered by Foundation for Community Dance from 1 October 2023.

> Develop and sustain strategic alliances and partnerships to create new opportunities for individuals and communities to participate:

Networks – the Early Years Dance Network (EYDN), supported and engaged artists and practitioners working in dance with young children and their families/carers. The Inclusion in Dance Network continued to provide a national focus for artists and organisations committed to inclusive practice and better serving disabled people as participants and audience members. The Live Well and Dance with Parkinson's Network continues to develop, as did the REACH! network, aimed at Global Majority dance artists. Newsletters were regularly distributed across the networks.

Advocacy and representation – as an active Strategic Alliance Member of the Culture, Health and Wellbeing Alliance and member of the UK Dance Network, profiling the work and benefits of community and participatory dance across our communications platforms and publications. Staff presented at several conferences in the UK and internationally.

Continued leadership of Live Well & Dance with Parkinson's – this National Lottery Community Fund funded programme is built around six local delivery partnerships and national strategic partnerships, with the aim of increasing provision, improving quality, and identifying a diversity of approaches to developing this work and conditions of success required to scale up.

Partners for change - we worked collaboratively with a diversity of organisations in dance, the arts and education to effect positive change and help achieve greater equality, equity and inclusion. Examples include One Dance UK, Sound Sense, Serendipity, Rubicon Dance/Wales-Wide Training Programme, Protein Dance, Safe in Dance International, Urban Playground, Attenborough Arts, Mark Morris Dance Group/Dance for PD, English Folk Dance and Song Society, Stoppag Dance Company, Candoco Dance Company, Corali Dance Company, TIN Arts and the universities of De Montfort, Central Lancashire, Roehampton, Falmouth and Coventry.

> Build organisational capacity, resources and resilience, including digital knowledge and innovation, through the critical contribution of staff whilst remaining true to Vision, Mission and Values:

The organisation remained a National Portfolio Organisation (NPO) of Arts Council England, with a three-year funding agreement from 1 April 2023 that provides £193,593 of unrestricted funding annually. This funding enables the organisation to deliver agreed work, supports plans for additional fundraising and organisational development activities that contribute to ongoing organisational stability and sustainability.

**FOUNDATION FOR COMMUNITY DANCE
DIRECTORS AND TRUSTEES REPORT FOR THE PERIOD ENDED 30 SEPTEMBER 2023
[continued]**

The Board and the Finance and Governance Committee met five times in the year. Dr Sue Smith was appointed as Chair of the Board at the AGM in November 2022. Carolyn McGrath, Paul Kaynes and Dylan Quinn were appointed as Vice-Chairs and members of the Finance & Governance Committee. We offered our thanks to Ruby Wolk, who stepped down from the board in November 2022.

Policies and procedures were reviewed as needed by the Board in the year and updated where required. Robust reporting to the Board about risk identification and mitigation was implemented in the year. Progress against the business plan was monitored with regular updates provided for the Board. Risk Register is maintained and updated regularly. Whilst short-term risks and disruption associated with Covid-19 and the cost-of-living crisis continued, no other material or longer-term increases in risk were identified in the year.

A staffing restructure was undertaken in late 2022 and implemented from 1 April 2023 to ensure the organisation's leadership and delivery teams have appropriate capacity and can meet future needs. The Executive Team is led by the Chief Executive and in 2022/23 included the posts of Deputy CEO/Head of Health and Wellbeing, Head of Inclusion, Head of Professional Development, and Head of Operations and Communications. Together they provide effective artistic and organisational leadership, enabling the organisation to better meet ambitions for diversity within activities and services. The capacity and oversight provided by the Executive Team has positively supported growth and development priorities. Professional development and training opportunities are offered to and taken up by all staff within the organisation.

Continued self-evaluation reassured us that programmes remained of high quality, we understand user needs, and that provision meets need. Data provided a range of intelligence and statistical information to aid planning and to help ensure relevance. We remain committed to reducing our carbon footprint and environmental impact in office-based and programme activities.

The organisation's Equality Action Plan is reviewed regularly by the Board to reflect current contexts, organisational ambitions, evaluation and data collection. The organisation's ethos and work are rooted in an understanding of equality based on diverse cultures and communities within a modern British context and their engagement with dance. Alongside this the organisation works with knowledge of legislative frameworks as they relate to equality issues and protected characteristics.

Income received by the organisation included: £200,675 from earned from membership, services and training programmes (2022: £194,889), £193,592 from unrestricted grants (2022: £191,184) and £99,177 from restricted grants (2022: £140,494).

Looking to the future, the organisation's refreshed development plans will guide the organisation forward and renewed funding from Arts Council England for 2023 -2026 will support organisational development and enable progression of its charitable objectives of public advancement in the art of dance.

By Order of The Board
C Stenton, Company Secretary

06 December 2024

FOUNDATION FOR COMMUNITY DANCE

(LIMITED BY GUARANTEE)

STATEMENT OF THE BOARD'S RESPONSIBILITIES

Company law requires the Board to prepare financial statements for each financial year and to be satisfied that the financial statements give a true and fair view. Under that law the Board have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). The financial statements are required by law to give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these financial statements, the Board is required to:

- Select suitable accounting policies and then apply them consistently;
- make judgments and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The Board is responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Board is responsible for the maintenance and integrity of the corporate and financial information included on the company's website.

Directors:

C McGrath, 06 December 2024

S Smith, 06 December 2024

REPORT OF THE INDEPENDENT AUDITOR TO THE MEMBERS OF THE FOUNDATION FOR COMMUNITY DANCE LIMITED

We have audited the financial statements of The Foundation for Community Dance Limited for the year 30 September 2023 which comprise the Statement of Financial Position, the Statement of Income and Expenditure, Statement of Changes in Equity and the related notes.

Significant accounting policies

The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and FRS 102 which is the Financial Reporting Standard applicable to United Kingdom and Republic of Ireland.

Information and judgements

Information and judgements that the Foundation has applied in preparing these accounts are based on the carrying amounts of all income, expenses, assets and liabilities as at the end of the financial year subject to any adjustments mentioned in the accounts and in the notes and disclosures to the accounts

Estimation Techniques

There were no assumptions made concerning the future or estimation uncertainty at the reporting date that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year. Apart from this, there is nothing to report under FRS 102 section 8.7.

This report is made solely to the Foundation's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the Foundation's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Foundation and the Foundation's members as a body, for our audit work, for this report, or for the opinions we have formed.

Respective responsibilities of the trustees and auditors

As explained more fully in the Trustees' Responsibilities Statement set out on page 9, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view.

Our responsibility is to audit and express opinion on the financial statements in accordance with applicable law and International Standards on Auditing (UK and Ireland). These standards require us to comply with the Auditing Practices Board's (APB's) Ethical Standards for Auditors.

Scope of the audit of the financial statements

A description of the scope of an audit of financial statements is provided on the APB's website at www.frc.org.uk/apb/scope/private.cfm

Continued....

**REPORT OF THE INDEPENDENT AUDITOR
TO THE MEMBERS OF THE FOUNDATION FOR COMMUNITY DANCE LIMITED**

Continued...

Opinion

In our opinion the financial statements

- give a true and fair view of the state of the Foundation's affairs as at 30 September 2023 and of its income and expenditure for the year ended; and
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice and in particular in accordance with FRS 102 and also in accordance with the Companies Act 2006.

Opinion on other matters prescribed by the Companies Act 2016

In our opinion the information given in the Trustees' Report for the financial year for which the financial statements are prepared is consistent with the accounts

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters where the Companies Act requires us to report to you if, in our opinion:

- proper books of account have not been kept by the Foundation in accordance with the requirements of the legislation; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of Trustees' remuneration specified by law are not made; or
- we have not obtained all the information and explanations necessary for the purpose of our audit.

Roger A Platt FCA
Senior Statutory Auditor
For and on behalf of
PWH Accountancy Ltd
Statutory Auditors
The Counting House
High Street
Lutterworth
Leicestershire LE17 4AY

06 December 2024

**FOUNDATION FOR COMMUNITY DANCE
(LIMITED BY GUARANTEE)
STATEMENT OF FINANCIAL ACTIVITIES
YEAR ENDED 30 SEPTEMBER 2023**

	Note	2023 Restricted	2023 Unrestricted	2023 Total	2022 Total
Incoming resources					
Arts Council England: NPO grant	5	-	193,592	193,592	191,844
Arts Council Wales	5	-	-	0	2,996
National Lottery Community Fund	5	94,877	-	94,877	120,000
Kick start job scheme	5	-	-	0	14,994
Leicester City Council	5	-	-	0	3,000
Warwick District Council	5	1,800	-	1,800	0
Parksinson's UK	5	2,500	-	2,500	2,500
		99,177	193,592	292,769	335,334
Earned income from charitable activities		(4,244)	204,919	200,675	194,889
Donations		-	1,968	1,968	15,022
Management transfers		-	49,337	49,337	23,339
		(4,244)	256,224	251,980	233,251
Total		94,933	449,816	544,749	568,584
Resources expended					
Charitable activities	5	199,456	107,755	307,211	169,244
Staff costs	5	-	277,521	277,521	313,532
Overheads and administration	5	-	43,211	43,211	40,300
Governance and Board costs	5	4,214	2,458	6,672	2,400
Capital depreciation	5	-	4,239	4,239	2,850
Bad debts and accounting adjustments	5	-	(5,596)	(5,596)	0
Marketing, communications & access	5	-	3,360	3,360	10,257
Organisational development	5	-	14,220	14,220	9,151
Total		203,670	447,168	650,838	547,734
Surplus (deficit) for the period		(108,737)	2,648	(106,089)	20,851
Balance B/F		119,737	97,973	217,710	195,360
Balance C/F		11,000	100,621	111,621	216,211

FOUNDATION FOR COMMUNITY DANCE
(Limited By Guarantee)
STATEMENT OF FINANCIAL POSITION
YEAR ENDED 30 SEPTEMBER 2023

		2023		2022	
	Note	£	£	£	£
ASSETS					
Cash, cash equivalents and liquid assets:					
Bank current accounts		35,731		167,513	
Cash in hand		24		5	
Total cash, cash equivalents and liquid assets		35,755		167,518	
Tangible fixed assets					
Fixtures, fittings and equipment	6		8,255		6,989
Receivables					
Grant debtors	7	47,524		47,524	
Other receivables	7	41,292		13,415	
Total receivables			88,816		60,939
Prepayments and accrued income					
Prepayments and other debtors	7	3,921		7,431	
Taxation and social security	7	1,934		1,879	
Total prepayments and other income			5,855		9,310
Total Assets			138,681		244,756
LIABILITIES					
Payables					
Trade creditors		22,659		7,192	
Taxation and social security		801		6,088	
Accruals		3,600		13,766	
Deferred income		-		-	
			27,060		27,046
Retained earnings					
Accumulated reserve	10	98,298		97,973	
Restricted reserves	10	13,323		119,737	
Total retained earnings			111,621		217,710
Total Liabilities			138,681		244,756

The accounts have been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

These financial statements were approved and authorised for issue by the Board on 6/12/2024.

.....
C McGrath

Board Members

.....
S Smith

THE FOUNDATION FOR COMMUNITY DANCE

(LIMITED BY GUARANTEE)

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 30 SEPTEMBER 2023

1 Company Status

The company is limited by guarantee and has no share capital. The liability of each member is limited to £10.

2 Accounting Policies

a Basis of Accounting

The financial statements have been prepared under the historic cost accounting rules in accordance with FRS 102, and the Companies Act 2006 and follow the recommendations in Accounting and Reporting by Charities - Statement of Recommended Practice [2015]. Applicable accounting standards have been followed.

b Tangible Fixed Assets

Depreciation has been provided by the company to write off the cost or valuation less the estimated residual value of tangible fixed assets by equal instalments over their useful economic lives, as follows: -

Computer and office equipment - three years

c Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements. Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes. The cost of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

c Incoming Resources

All incoming resources are included in the SOFA when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

Gifts in kind donated for distribution are included at valuation and recognised as income when they are distributed to the projects. Gifts donated for resale are included as income when they are sold. Donated facilities are included at the value to the charity where this can be quantified, and a third party is bearing the cost. No amounts are included in the financial statements for services donated by volunteers.

THE FOUNDATION FOR COMMUNITY DANCE

(LIMITED BY GUARANTEE)

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 30 SEPTEMBER 2023

2 Accounting Policies (continued)

d Resources expended

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Where costs cannot be directly attributed to particular headings, they have been allocated to activities on a basis consistent with use of the resources. Premises overheads have been allocated on a floor area basis and other overheads have been allocated on the basis of the head count.

Fundraising costs are those incurred in seeking voluntary contributions and do not include the costs of disseminating information in support of the charitable activities. Support costs are those costs incurred directly in support of expenditure on the objects of the charity and include project management carried out at Headquarters. Management and administration costs are those incurred in connection with administration of the charity and compliance with constitutional and statutory requirements

3 Corporation Tax

The company is a Registered Charity and, as such, is exempt from corporation tax. Accordingly, no provision has been made for corporation tax.

4 Surplus on Ordinary Activities	2023	2022
is stated after charging: -	£	£
Trustees' remuneration	-	-
Directors' remuneration	-	-
Auditors' remuneration	3,000	3,250
Depreciation	4,239	2,850
Rents payable under operating leases	7,825	7,825
	=====	=====
=====		

THE FOUNDATION FOR COMMUNITY DANCE
(Limited by Guarantee)
NOTES TO THE FINANCIAL STATEMENTS
(Continued)
YEAR ENDED 30 SEPTEMBER 2023

5 Resources expended

	Restricted £	Unrestricted £	Total 2023 £	2022 £
<u>Incoming resources</u>				
Grant donated income				
Arts Council England: NPO grant	-	193,592	193,592	191,844
Arts Council Wales	-	-	-	2,996
National Lottery Community Fund	94,877	-	94,877	120,000
Kick Start job scheme	-	-	-	14,994
Leicester City Council	-	-	-	3,000
Warwick District Council	1,800	-	1,800	-
Parkinson's UK	2,500	-	2,500	2,500
	<u>99,177</u>	<u>193,592</u>	<u>292,769</u>	<u>335,334</u>
Earned income from charitable activities	(4,244)	204,919	200,675	194,889
Donations	-	1,968	1,968	15,022
Management transfers	-	49,337	49,337	23,339
TOTAL	<u>94,933</u>	<u>449,816</u>	<u>544,749</u>	<u>568,584</u>
<u>Resources expended</u>				
Charitable activities				
Safeguarding and civil liability insurances	-	68,522	68,522	56,517
Short courses & training programmes	-	22,768	22,768	27,024
Animated magazine	-	5,724	5,724	3,532
Artwork Alliance	-	-	-	10,700
Living Well with Parkinsons	199,456	-	199,456	64,835
Sense Programme	-	4,850	4,850	-
11 Million Reasons to Dance	-	450	450	2,503
Online learning	-	-	-	773
Early Years Dance	-	5,441	5,441	3,360
	<u>199,456</u>	<u>107,755</u>	<u>307,211</u>	<u>169,244</u>
Staff costs				
Core salaries	-	268,144	268,144	303,668
Staff travel expenses	-	788	788	2,571
Pension contributions	-	8,589	8,589	7,293
	<u>-</u>	<u>277,521</u>	<u>277,521</u>	<u>313,532</u>
Overheads & administration				
Premises costs (rent, rates, heat & light)	-	17,442	17,442	16,890
Other staff costs	-	5,745	5,745	3,186
Banking and payment processing charges	-	6,781	6,781	8,541
Printing, postage & stationery	-	10,220	10,220	5,487
Other office running costs	-	(38)	(38)	2,657
Professional fees	-	61	61	514
Auditors remuneration	-	3,000	3,000	3,250
	<u>-</u>	<u>43,211</u>	<u>43,211</u>	<u>40,525</u>
<u>Resources expended c/fwd</u>	<u>199,456</u>	<u>428,487</u>	<u>627,943</u>	<u>523,301</u>

THE FOUNDATION FOR COMMUNITY DANCE
(Limited by Guarantee)
NOTES TO THE FINANCIAL STATEMENTS
(Continued)
YEAR ENDED 30 SEPTEMBER 2023

5 Resources expended (continued)

	Restricted £	Unrestricted £	Total 2023 £	2022 £
<u>Resources expended b/fwd</u>	199,456	428,487	627,943	523,301
Governance & Board costs				
Travel expenses paid to Trustees	-	2,006	2,006	1,077
Other Board costs	4,214	452	4,666	1,323
	<u>4,214</u>	<u>2,458</u>	<u>6,672</u>	<u>2,400</u>
Capital depreciation	<u>-</u>	<u>4,239</u>	<u>4,239</u>	<u>2,850</u>
Bad debts and other write-offs	<u>-</u>	<u>(3,273)</u>	<u>(3,273)</u>	<u>-</u>
Marketing, communications & access				
Design, print & distribution	-	3,810	3,810	9,817
Access costs	-	-	-	440
	<u>-</u>	<u>3,810</u>	<u>3,810</u>	<u>10,257</u>
Organisational development				
Staff training & development costs	-	14,220	14,220	9,151
	<u>-</u>	<u>14,220</u>	<u>14,220</u>	<u>9,151</u>
Total resources expended	<u><u>203,670</u></u>	<u><u>449,941</u></u>	<u><u>653,611</u></u>	<u><u>547,959</u></u>

No member of staff received emoluments in excess of £60,000 (2022 £60,000).

THE FOUNDATION FOR COMMUNITY DANCE
(LIMITED BY GUARANTEE)
NOTES TO THE FINANCIAL STATEMENTS
(Continued)
YEAR ENDED 30 SEPTEMBER 2023

6	Tangible Fixed Assets	Equipment
		£
	Cost	
	As at 1 October 2022	76,457
	Additions during the year	5,505
	As at 30 September 2023	<u>81,962</u> =====
	Accumulated Depreciation	
	As at 1 October 2022	69,468
	Charge for the year	4,239
	As at 30 September 2023	<u>73,707</u> =====
	Net Book Value	
	As at 30 September 2022	<u>8,255</u> =====
	As at 30 September 2023	<u>8,785</u> =====

THE FOUNDATION FOR COMMUNITY DANCE

(LIMITED BY GUARANTEE)

NOTES TO THE FINANCIAL STATEMENTS

(Continued)

YEAR ENDED 30 SEPTEMBER 2023

7 Debtors	2023	2022
	£	£
Receivables and grant debtors	88,816	58,791
Prepayments	1,773	7,431
VAT	1,934	1,879
Tenancy deposit	2,148	2,148
	<u>94,671</u>	<u>70,249</u>
	=====	=====

Receivables includes a loan of £33,796 (2022 £6,750) to Participatory Arts Qualifications Ltd, a wholly owned subsidiary of Foundation for Community Dance.

8 Holiday pay accruals

The company's holiday period runs from 1st October to 30th September. The holiday pay accrual is zero.

9 Lease Commitments

Annual commitments under non-cancellable operating leases are as follows: -

	2023	2022
	£	£
Operating leases which expire within one year		
land and buildings	<u>2,022</u>	<u>2,022</u>
	=====	=====

THE FOUNDATION FOR COMMUNITY DANCE

(LIMITED BY GUARANTEE)

NOTES TO THE FINANCIAL STATEMENTS

(Continued)

YEAR ENDED 30 SEPTEMBER 2023

10 Statement of Funds

	B/Fwd	Incoming	Outgoing	Transfer	C/Fwd
Unrestricted funds	95,784	449,816	446,733	(2,323)	96,544
Designated funds (Capital and premises)	2,189	-	435		1,754
Total unrestricted funds	<u>97,973</u>	<u>449,816</u>	<u>447,168</u>	<u>(2,323)</u>	<u>98,298</u>
Restricted funds					
Live Well and Dance for Parkinson's Partnership	109,993	97,377	196,370	2,323	13,323
Other restricted funds	9,744	(2,444)	7,300	-	-
Total restricted funds	<u>119,737</u>	<u>94,933</u>	<u>203,670</u>	<u>2,323</u>	<u>13,323</u>
	<u>217,710</u>	<u>544,749</u>	<u>650,838</u>	<u>-</u>	<u>111,621</u>

11 Trustees' Expenses

Included within personnel Resources Expended as detailed in note 5 is an amount of £2,006 (2022 £Nil) relating to travel and other expenses incurred by the trustees which have been reimbursed by the company.

12 Analysis of Net Assets between Funds

	Unrestricted Funds	Restricted Funds	Total
	£	£	£
Tangible fixed assets	8,255	-	8,255
Current assets	119,426	11,000	130,426
Current liabilities	(27,060)	-	(27,060)
	<u> </u>	<u> </u>	<u> </u>
Net Assets at 30 September 2023 *	<u>100,621</u>	<u>11,000</u>	<u>111,621</u>