

FOUNDATION FOR COMMUNITY DANCE

(LIMITED BY GUARANTEE)

Trading as People Dancing

30 SEPTEMBER 2021

FOUNDATION FOR COMMUNITY DANCE

COMPANY INFORMATION

AT 30 SEPTEMBER 2021

Incorporated: in England on 22 August 1989

Company Number: 2415458

Registered Charity Number: 328392

Board:

- Anand Bhatt BEM
- Paul Kaynes (Co-Vice Chair)
- Dr Gillie Kleiman
- Carolyn Lappin (Co-Vice Chair)
- Dr Kate Marsh
- Louise Marshall
- Dr Ruth Pethybridge
- Dylan Quinn (Co-Vice Chair)
- Iona Waite
- Ruby Wolk
- Catherine Young

Secretary: Christopher Stenton (Executive Director & Chief Executive)

Registered Office: LCB Depot
31 Rutland Street, Leicester, LE1 1RE

Bankers:

- Bank of Scotland
8 Humberstone Gate, Leicester, LE1 3PH
- Co-operative Bank
77-79 Market Place, Leicester, LE1 5EN

Solicitors: Russell Cooke LLP
2 Putney Hill, London, SW15 6AB

Auditors: PWH Accountancy Limited
The Counting House, High Street
Lutterworth, Leicestershire, LE17 4AY

**FOUNDATION FOR COMMUNITY DANCE
DIRECTORS AND TRUSTEES REPORT FOR THE PERIOD ENDED 30 SEPTEMBER 2021**

1. The Board

Anand Bhatt BEM
Scilla Dyke MBE (Chair, until date of resignation) [Resigned 17 February 2021]
Paul Kaynes (Co-Vice Chair)
Dr Gillie Kleiman
Carolyn Lappin (Co-Vice Chair)
Dr Kate Marsh [resigned 10 November 2021]
Louise Marshall
Dr Ruth Pethybridge
Dylan Quinn (Co-Vice Chair)
Dr Sue Smith (Chair, from date of appointment) [Appointed 20 October 2021]
Iona Waite
Ruby Wolk
Catherine Young

2. Principal Activities

The Company is a Registered Charity and its principal object, as detailed in the Memorandum and Articles of Association, continued to be the public advancement of education in dance and other related arts. The Charity meets its principal objective, and duty under section 4 of the Charities Act 2011, through a programme of open-access and public-facing programmes that increase inclusion and participation in dance by everyone; and by supporting, through information and knowledge exchange, the people and organisations that deliver local dance activities to ensure their public provision is safe and of high quality.

3. Responsibilities of the Board

Company law requires the members of the Board to prepare financial statements for each financial year that give a true and fair view of the state of affairs of the Company. In preparing those financial statements the Board is required to select suitable accounting policies and apply them consistently, make judgments and estimates that are reasonable and prudent, ensure that applicable accounting standards have been followed and prepare the financial statements on the going concern basis unless it is appropriate to presume that the Company will not continue in operation. The Board is satisfied that it has adequate resources to continue in operation for the foreseeable future. The Board has taken reasonable steps to:

- Ensure that funds granted by funding bodies are used only for the purposes for which they have been given and in accordance with any funding agreements and any other conditions prescribed
- Ensure that there are appropriate financial and management controls in place to safeguard public funds and funds from other sources
- Safeguard the assets of the company and prevent and detect fraud
- Secure the economical, efficient, and effective management of the company's resources and expenditure.

**FOUNDATION FOR COMMUNITY DANCE
DIRECTORS AND TRUSTEES REPORT FOR THE PERIOD ENDED 30 SEPTEMBER 2021
[continued]**

4. Internal Financial Control

The key elements of the company's financial control include the following:

- Regular examination and scrutiny of budgets through Executive Team (senior posts) meetings and with budget holders
- Medium-term and annual planning, including income, expenditure and cash flow budgets
- Regular reviews of planning milestones and risk management, including quarterly reviews of financial results with variance reporting and forecast outturns, through the Finance and Governance Committee and the Board
- The adoption of the recommendations in Accounting and Reporting by Charities: Statement of Recommended Practice (SORP) [2015]

Legal Structure: The Foundation for Community Dance is a company limited by guarantee and a registered charity. There are currently 11 members who guarantee £1 each. The Directors and Trustees, all of whom are members, can be found listed on page one.

5. Structure, Governance and Management

The Board holds quarterly meetings, together with development sessions and away-days as appropriate. There is one standing Committee of the Board – the Finance and Governance Committee – with a specific brief to oversee financial, personnel and other operational matters. This Committee meets at least four times each year and reports directly to the Board, including the recommendation of approval of management accounts and statutory accounts. Other time-limited working groups are established according to need with a brief to support or advise on aspects of the organisation's programme and to which in, additional to board members, people external to the Board may be invited to join. The Board, its committees and working groups are all subject to agreed Terms of Reference.

The primary responsibility for the company is vested in the Board but day-to-day management and Chief Executive functions are delegated to the Executive Director. The Board agrees policy, development strategies and plans, overarching programmes and budgets. The Board develop these with the Executive Team and reviews the implementation and effectiveness of these decisions.

The Board devolves day-to-day responsibility for financial management and control to the Executive Director and Executive Team, and they implement systems together with reporting and planning mechanisms set by the Board (see 4, above). Management accounts are produced monthly, on an actual/forecast basis, and formally reported to the Board quarterly following detailed scrutiny by the Finance & Governance Committee. Bank reconciliations are carried out weekly. All outgoing payments are subject to a two-stage approval process, and when cheques are issued two signatures are required.

The Board leads the recruitment and selection of the Executive Director; supports the Executive Director in the recruitment and selection of the Executive Team; and agrees the establishment of new permanent posts or of material changes made to existing permanent posts. The Executive Team are responsible for recruitment of all other existing permanent posts, and of fixed-term project staff where the cost is included within approved project budgets. The Board review remuneration arrangements annually as part of the annual, and longer-term, budget setting process.

The Board undertakes team and skills development. New members receive an induction and written guidance e.g. Terms of Reference for Board Members and Committees, and materials from the Charity Commission and Companies House. Where specific needs are identified, training support is provided. The Board undertakes a periodic audit of current skills, knowledge and experience regularly.

FOUNDATION FOR COMMUNITY DANCE
DIRECTORS AND TRUSTEES REPORT FOR THE PERIOD ENDED 30 SEPTEMBER 2021
[continued]

Appointments to the Board: The Board reviews recruitment and retention annually. The Chair and Vice Chair(s) are nominated and appointed by the Board from within their own number. Where vacancies arise or are anticipated, the Board appoints a task group to consider proposals from existing Board members and the Executive Team, and considers what external recruitment should be undertaken, and the appropriate process for this. Appointments are made for a term of up to six years.

Reserves Policy: The Board forecast that levels of unrestricted reserves held in the general fund are sufficient in the short-term but and that an available reserve of at least £90,000 is appropriate at the current time. The company is on target to achieve this by September 2022 through annual business plan targets and budgeting for an annual operating surplus in the general fund. The Finance & Governance Committee will review the Reserves Policy and make recommendation to the Board for adoption from October 2022.

At the 2020/21 period end, in addition to Restricted Reserve funds of £108,574, there was a surplus in total Unrestricted Funds of £88,286 (£62,620 at 30 September 2020). This includes a Capital and Premises Designated Reserve of £2,189. No funds are in deficit.

Risk Management: The Board reviewed and assessed major financial and operational risks, including legislative, structural, and environmental changes to which the charity might be exposed, and the ongoing disruption and risk potential of the Covid-19 pandemic. They are satisfied that systems and procedures are in place, both to limit exposure to these risks and, where exposure could exist, be able to manage this in a safe, informed, and responsible manner. An open and receptive approach to solving risk problems is adopted by the Board and Executive Team. A rolling Development Plan is updated annually and sets out strategic objectives, against which the Board reviews progress and risk quarterly.

Financial Results: These accounts report on 12 months from 1 October 2020 to 30 September 2021. Comparative figures shown in these accounts are for the 12-month period 1 October 2019 – 30 September 2020. Our income for the period was £578,963 [£512,925 in 2020] and expenditure £492,523 [£510,870 in 2020]. The financial turnover of the organisation is subject to annual fluctuations, which reflect programmes and activities in any given year. Legally required shutdowns in the economy and social distancing measures, as a result of the Covid-19 pandemic, continued to negatively affect unrestricted earned income streams in the year prior to May 2021. The financial impacts of this were mitigated using a budget contingency, short-term savings on operations and programmes and a grant of £71,000 from the Culture Recovery Fund received in October 2020. This grant supported the organisation's financial sustainability during this exceptional year and included the sum of £15,000 to increase general reserves as an additional bolster for the organisation's ability to manage unknown financial impacts of unexpected circumstances. This grant also enabled development and planning work to be undertaken to help ensure the business model is fit for purpose in the new operating environment.

We ended the year 2021 with an operating surplus of £86,440, of which £25,666 is unrestricted and £60,774 is restricted [£2,055 unrestricted surplus in 2020]. An analysis of reserves is shown in Note 10 to the accounts. A breakdown of expenditure is given in Note 5. Cash flow remained comfortable throughout the year, and there were no exceptional circumstances other than those associated with the Covid-19 pandemic, described above, that affected the final outturn for 2021.

Funds available: The Board is optimistic about the financial security of the Company, considers its financial position to be satisfactory and believes that present levels of funding are adequate to support its principal charitable objects. An extension to National Portfolio Funding (NPO) from Arts Council England to March 2023 was secured, with unrestricted funds offered of £193,593 for this period. A significant project grant of £475,000 received from the National Lottery Community Fund continues to support the organisation's health and wellbeing work until March 2024.

**FOUNDATION FOR COMMUNITY DANCE
DIRECTORS AND TRUSTEES REPORT FOR THE PERIOD ENDED 30 SEPTEMBER 2021
[continued]**

6. Review of the Year's Activities

The Foundation for Community Dance (trading as People Dancing) has a **vision** of a world where dance makes a positive difference. Its **mission** is to make engagement with dance important and relevant to individuals, communities and society.

The organisation's work helps to provide leadership for and within community and participatory dance in England, the UK and beyond. Development activities undertaken and services provided in the year focused on driving up quality through excellent and inclusive dance practices, increasing diversity through reaching new audiences and participants, and striving for increased sustainability of the organisation. Work is underpinned by **values** defining how we work:

- **Excellence** in participation and progression in dance for all
- **Inclusion** is at the heart of what we do and why we do it
- **Collaborative** actions give greater strength and voice to all involved
- **Openness** in our working practices.

The Board-approved Development Plan is reviewed annually. This plan sets out the three Strategic Aims that form the basis for delivering activities and services, and undertaking fundraising and organisational development:

1. Take a strategic overview and have UK-wide and international reach, acting as a driving force in developing excellence, nurturing talent and strengthening resilience, and ensuring provision and practice is networked and fit for purpose:

The arts sector continued to experience considerable disruption because of the Pandemic, and indeed in-person dance activity was not legally allowed for a good proportion of 2020/21. The economic impact on the organisation's users and beneficiaries – dancers, teaching artists, community practitioners and arts organisations - was severe, with much dance activity ceasing or moving to free of charge online activities prior to May 2021.

Supporting our users though this time, as in 2020, continued to be the focus of our work. This included providing guidance about the implications of social distancing and social gathering measures and producing detailed materials about Covid-secure risk assessments. The organisation continued to deliver its training programme, information, and membership services online to offer increased support to dancers, teaching artists and practitioners working in and with communities. There were: 779 attendances and 4,689 engagements with our programme of 51 digital events and networks, Perspectives on Practice, and other online learning opportunities; 98,000 website users and 18,000 followers on social media. Access to events was free of charge for members.

We continued to increase digital reach through a website, blogs, social media platforms, e-newsletters and publishing. Pioneering online programmes that enable people to learn at their own pace helped to improve accessibility and affordability through digital technologies. Targeted publications continued to promote excellence in community dance by culturally diverse dance artists, promoting inclusion, diversity and quality in community dance. Extensive international connections provided broader context and opportunities for critical debate.

The organisation continued to offer flexibility around membership renewals, and operated generously with the provision of information, guidance, and signposts to sources of support. We continued to provide membership services to enable dance artists and practitioner to work safely with public, including a safeguarding and Disclosure and Barring Service, updated to reflect safeguarding in online provision. It is notable that, as recovery from the Pandemic continues, the organisation's level of membership in September 2021 exceeded pre-pandemic levels.

**FOUNDATION FOR COMMUNITY DANCE
DIRECTORS AND TRUSTEES REPORT FOR THE PERIOD ENDED 30 SEPTEMBER 2021
[continued]**

Work continued to establish an Awarding Organisation, named Participatory Arts Qualifications (PAQ), and through this offer nationally recognised qualifications for dance artists and leaders. This significant undertaking has been steered by the Board Working Group established to support this development, which included analysis of different legal models for the organisation, and risk management issues. The result of this work will be felt in 2022 by both beneficiaries and organisation: PAQ will be established legally as a wholly owned subsidiary of Foundation for Community Dance, with an application to Ofqual for recognition. Profits of PAQ will be transferred to the parent charity using the Gift Aid scheme.

2. Develop and sustain strategic alliances and partnerships to create new opportunities for individuals and communities to participate:

Networks - including the Early Years Dance Network, to better support and engage artists and practitioners working in dance with young children and their families/carers, and the 11 Million Reasons to Dance Network continued to provide a national focus for artists and organisations committed to inclusive practice and better serving disabled people as participants and audience members.

Advocacy and representation – we were an active member of: ArtWorks Alliance, the UK-wide network for participatory arts; a Strategic Alliance Member of the Culture, Health and Wellbeing Alliance; a partner in the MARCH Mental Health Network; and a member of the UK Dance Network.

Continued leadership of Live Well & Dance with Parkinson's – this National Lottery Community Fund funded programme is built around local delivery partnerships and national strategic partnerships of 46 organisations and activists. It aims to increase provision, improve quality, and identify a diversity of approaches to developing this work and the conditions of success required to scale up.

We were thrilled to work with a consortium of Welsh partners to deliver 11 Million Reasons to Dance: Cymru a strategic programme of activity that supported the development of inclusive dance practice, with funding from Arts Council Wales. The project also supported four creative projects working with disabled participants in communities across Wales. Project participants worked with internationally renowned photographer Philip Hatcher-Moore and took part in a photography shoot that launched a brand-new bilingual Welsh photography exhibition available online.

Partners for change - we worked collaboratively with a diversity of organisations in dance, the arts and education to effect positive change and help achieve greater equality, equity and inclusion. Examples include Dance Umbrella, One Dance UK, Sound Sense, Serendipity, Curve Theatre, Dance Base, Rubicon Dance/Wales-Wide Training Programme, English National Ballet, Protein Dance, Safe in Dance International, Urban Playground, Attenborough Arts, Artis Community, Dawns I Bawb, Impelo, New Dance, Mark Morris Dance Group/Dance for PD, English Folk Dance and Song Society, Para Dance UK and De Montfort University.

3. Build organisational capacity, resources and resilience, including digital knowledge and innovation, through the critical contribution of staff whilst remaining true to Vision, Mission and Values:

The organisation remained a National Portfolio Organisation (NPO) of Arts Council England, with a four-year funding agreement from 1 April 2018 that provided £193,593 in unrestricted funding extended to March 2023 as the result of the Pandemic. This funding enables the organisation to deliver agreed work, supports plans for additional fundraising and organisational development activities that contribute to ongoing organisational stability and sustainability.

**FOUNDATION FOR COMMUNITY DANCE
DIRECTORS AND TRUSTEES REPORT FOR THE PERIOD ENDED 30 SEPTEMBER 2021
[continued]**

The Board met five times and the Finance and Governance Committee met four times in the year. Policies and procedures were reviewed as needed by the Board in the year and updated where required. Robust reporting to the Board about risk identification and mitigation was implemented in the year. Progress against the business plan was monitored with regular updates provided for the Board. Risk Register is maintained and updated regularly. Whilst new short-term risks and disruption associated with Covid-19 continued, no other material or longer-term increases in risk were identified in the year

The organisation offers sincere thanks to Scilla Dyke MBE, Chair of the Board, for providing inspirational leadership to the Board and staff during a time of unprecedented challenges. Scilla stepped down from the Board in February 2021 and accepted the Board's invitation to become a Patron of the organisation. Recruitment for a new Chair commenced in April 2021, through an open application process. The Board were delighted to appointed Sue Smith as Chair at the AGM in October 2021.

The Executive Team is led by the Executive Director and includes the posts of Director of Learning, Director of Engagement, Director of Live Well & Dance, and Operations Director. Together they provide effective artistic and organisational leadership, enabling the organisation to better meet ambitions for diversity within activities and services. The capacity and oversight provided by the Executive Team has positively supported growth and development priorities. Professional development and training opportunities are offered to and taken up by all staff within the organisation.

Continued self-evaluation reassured us that programmes remained of high quality, we understand user needs, and that provision meets need. Data provided a range of intelligence and statistical information to aid planning and to help ensure relevance. We remain committed to reducing our carbon footprint and environmental impact in office-based and programme activities.

The organisation's Equality Action Plan is reviewed regularly by the Board to reflect current contexts, organisational ambitions, evaluation and data collection. The organisation's ethos and work are rooted in an understanding of equality based on diverse cultures and communities within a modern British context and their engagement with dance. Alongside this the organisation works with knowledge of legislative frameworks as they relate to equality issues and protected characteristics.

The Pandemic affected both core income from membership fees and professional development course fees. As described above in section 5, Financial Result, the organisation was able to manage these impacts through temporary budget adjustments and cost savings and accessing available support together including a grant from the Culture Recovery Fund, meaning the organisation was able to maintain financial stability as recovery from the pandemic unfolds.

Membership, services and training programmes generated income of £139,776 of turnover (£171,778 / 34% in 2020), unrestricted grant funding of £264,593 (£203,593 in 2020) and restricted grant funding of £158,285 (£97,964 in 2020). Grant funding was received from Arts Council England, Arts Council Wales and the National Lottery Community Fund.

Looking to the future, the organisation's refreshed Development Plan will guide the organisation forward, support organisational recovery from Covid-19, and enable progression of its charitable objectives of public advancement in the art of dance.

By Order of The Board
C Stenton, Secretary

18 August 2022

FOUNDATION FOR COMMUNITY DANCE
(LIMITED BY GUARANTEE)
STATEMENT OF THE BOARD'S RESPONSIBILITIES

Company law requires the Board to prepare financial statements for each financial year and to be satisfied that the financial statements give a true and fair view. Under that law the Board have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). The financial statements are required by law to give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these financial statements, the Board is required to:

- Select suitable accounting policies and then apply them consistently;
- make judgments and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The Board is responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Board is responsible for the maintenance and integrity of the corporate and financial information included on the company's website.

Directors:

C Lappin, 18 August 2022

P Kaynes, 18 August 2022

REPORT OF THE INDEPENDENT AUDITOR TO THE MEMBERS OF THE FOUNDATION FOR COMMUNITY DANCE LIMITED

We have audited the financial statements of The Foundation for Community Dance Limited for the year 30 September 2021 which comprise the Statement of Financial Position, the Statement of Income and Expenditure, Statement of Changes in Equity and the related notes.

Significant accounting policies

The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and FRS 102 which is the Financial Reporting Standard applicable to United Kingdom and Republic of Ireland.

Information and judgements

Information and judgements that the Foundation has applied in preparing these accounts are based on the carrying amounts of all income, expenses, assets and liabilities as at the end of the financial year subject to any adjustments mentioned in the accounts and in the notes and disclosures to the accounts

Estimation Techniques

There were no assumptions made concerning the future or estimation uncertainty at the reporting date that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year. Apart from this, there is nothing to report under FRS 102 section 8.7.

This report is made solely to the Foundation's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the Foundation's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Foundation and the Foundation's members as a body, for our audit work, for this report, or for the opinions we have formed.

Respective responsibilities of the trustees and auditors

As explained more fully in the Trustees' Responsibilities Statement set out on page 9, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view.

Our responsibility is to audit and express opinion on the financial statements in accordance with applicable law and International Standards on Auditing (UK and Ireland). These standards require us to comply with the Auditing Practices Board's (APB's) Ethical Standards for Auditors.

Scope of the audit of the financial statements

A description of the scope of an audit of financial statements is provided on the APB's website at www.frc.org.uk/apb/scope/private.cfm

Continued....

**REPORT OF THE INDEPENDENT AUDITOR
TO THE MEMBERS OF THE FOUNDATION FOR COMMUNITY DANCE LIMITED**

Continued...

Opinion

In our opinion the financial statements

- give a true and fair view of the state of the Foundation's affairs as at 30 September 2021 and of its income and expenditure for the year ended; and
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice and in particular in accordance with FRS 102 and also in accordance with the Companies Act 2006.

Opinion on other matters prescribed by the Companies Act 2016

In our opinion the information given in the Trustees' Report for the financial year for which the financial statements are prepared is consistent with the accounts

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters where the Companies Act requires us to report to you if, in our opinion:

- proper books of account have not been kept by the Foundation in accordance with the requirements of the legislation; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of Trustees' remuneration specified by law are not made; or
- we have not obtained all the information and explanations necessary for the purpose of our audit.

Roger A Platt FCA
Senior Statutory Auditor
For and on behalf of
PWH Accountancy Ltd
Statutory Auditors
The Counting House
High Street
Lutterworth
Leicestershire LE17 4AY

18 August 2022

THE FOUNDATION FOR COMMUNITY DANCE
(LIMITED BY GUARANTEE)
STATEMENT OF FINANCIAL ACTIVITIES
YEAR ENDED 30 SEPTEMBER 2021

	Note	Restricted	Unrestricted	Total 2021	2020
<u>Incoming resources</u>					
Arts Council England: National Portfolio Organisation grant		-	193,593	193,593	193,593
Arts Council England: Culture Recovery Fund		-	71,000	71,000	-
Arts Council Wales		14,985	-	14,985	10,579
National Lottery Community Fund		142,500	-	142,500	80,000
Leicester City Council		-	-	-	10,000
The Meadowbrook Trust		-	-	-	3,135
Parkinson's Equip		-	-	-	4,250
		<u>157,485</u>	<u>264,593</u>	<u>422,078</u>	<u>301,557</u>
Earned income from charitable activities		-	139,776	139,776	171,778
Covid Job Retention Scheme		-	-	-	18,134
Donations		800	912	1,712	2,297
Other income		-	-	-	-
Management transfers		-	15,397	15,397	19,159
TOTAL		<u>158,285</u>	<u>420,678</u>	<u>578,963</u>	<u>512,925</u>
<u>Resources expended</u>					
Charitable activities	5	97,511	89,032	186,543	191,850
Staff costs	5	-	241,594	241,594	271,296
Overheads and administration	5	-	41,073	41,073	33,899
Governance and Board costs	5	-	-	-	2,804
Capital depreciation	5	-	2,021	2,021	812
Bad debts and accounting adjustments	5	-	196	196	487
Marketing, communications and access	5	-	6,628	6,628	8,222
Organisation and development	5	-	14,468	14,468	1,500
Total resources expended		<u>97,511</u>	<u>395,012</u>	<u>492,523</u>	<u>510,870</u>
Surplus for the period		<u>60,774</u>	<u>25,666</u>	<u>86,440</u>	<u>2,055</u>
Balance brought forward		47,800	62,620	110,420	108,365
Balance carried forward		<u>108,574</u>	<u>88,286</u>	<u>196,860</u>	<u>110,420</u>

None of the company's activities were acquired or discontinued during the financial periods reported on above.

A Statement of Funds is shown in Note 10 to these financial statements.

THE FOUNDATION FOR COMMUNITY DANCE
(LIMITED BY GUARANTEE)
STATEMENT OF FINANCIAL POSITION
YEAR ENDED 30 SEPTEMBER 2021

	Note	2021		2020	
		£	£	£	£
ASSETS					
Cash, cash equivalents and liquid assets:					
Bank current accounts		147,490		64,559	
Cash in hand		<u>47</u>		<u>53</u>	
Total cash, cash equivalents and liquid assets			147,537		64,612
Tangible fixed assets					
Fixtures, fittings and equipment	6		7,120		4,174
Receivables					
Grant debtors	7	46,024		47,524	
Other receivables	7	<u>13,075</u>		<u>13,425</u>	
Total receivables			59,099		60,949
Prepayments and accrued income					
Prepayments and other debtors	7	4,573		17,015	
Accrued income	7	<u>-</u>		<u>-</u>	
Total prepayments and other income			4,573		17,015
Total Assets			<u>218,329</u>		<u>146,750</u>
LIABILITIES					
Payables					
Trade creditors		10,957		12,336	
Taxation and social security		277		20,009	
Accruals		10,235		3,985	
Deferred income		<u>-</u>		<u>-</u>	
			21,469		36,330
Retained earnings					
Accumulated reserve	10	88,286		62,620	
Restricted reserves	10	<u>108,574</u>		<u>47,800</u>	
Total retained earnings			196,860		110,420
Total Liabilities			<u>218,329</u>		<u>146,750</u>

The accounts have been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small com

These financial statements were approved and authorised for issue by the Board on 18 August 2022.

..... 18 August 2022

Board Members

..... 18 August 2022

THE FOUNDATION FOR COMMUNITY DANCE

(LIMITED BY GUARANTEE)

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 30 SEPTEMBER 2021

1 Company Status

The company is limited by guarantee and has no share capital. The liability of each member is limited to £1.

2 Accounting Policies

a Basis of Accounting

The financial statements have been prepared under the historic cost accounting rules in accordance with FRS 102, and the Companies Act 2006 and follow the recommendations in Accounting and Reporting by Charities - Statement of Recommended Practice [2015]. Applicable accounting standards have been followed.

b Tangible Fixed Assets

Depreciation has been provided by the company to write off the cost or valuation less the estimated residual value of tangible fixed assets by equal instalments over their useful economic lives, as follows: -

Computer and office equipment - three years

c Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements. Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes. The cost of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

c Incoming Resources

All incoming resources are included in the SOFA when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

Gifts in kind donated for distribution are included at valuation and recognised as income when they are distributed to the projects. Gifts donated for resale are included as income when they are sold. Donated facilities are included at the value to the charity where this can be quantified, and a third party is bearing the cost. No amounts are included in the financial statements for services donated by volunteers.

THE FOUNDATION FOR COMMUNITY DANCE

(LIMITED BY GUARANTEE)

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 30 SEPTEMBER 2021

2 Accounting Policies (continued)

d Resources expended

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Where costs cannot be directly attributed to particular headings, they have been allocated to activities on a basis consistent with use of the resources. Premises overheads have been allocated on a floor area basis and other overheads have been allocated on the basis of the head count.

Fundraising costs are those incurred in seeking voluntary contributions and do not include the costs of disseminating information in support of the charitable activities. Support costs are those costs incurred directly in support of expenditure on the objects of the charity and include project management carried out at Headquarters. Management and administration costs are those incurred in connection with administration of the charity and compliance with constitutional and statutory requirements

3 Corporation Tax

The company is a Registered Charity and, as such, is exempt from corporation tax. Accordingly, no provision has been made for corporation tax.

4 Surplus on Ordinary Activities	2021	2020
is stated after charging: -	£	£
Trustees' remuneration	-	-
Directors' remuneration	-	-
Auditors' remuneration	3,250	3,000
Depreciation	2,021	812
Rents payable under operating leases	7,825	7,825
	=====	=====

THE FOUNDATION FOR COMMUNITY DANCE
(LIMITED BY GUARANTEE)
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 30 SEPTEMBER 2021

5 Resources expended

	Restricted £	Unrestricted £	Total 2021 £	2020 £
<u>Incoming resources</u>				
Grant donated income				
Arts Council England: National Portfolio Organisation grant	-	193,593	193,593	193,593
Arts Council England: Culture Recovery Fund	-	71,000	71,000	-
Arts Council Wales	14,985	-	14,985	10,579
National Lottery Community Fund	142,500	-	142,500	80,000
Leicester City Council	-	-	-	10,000
The Meadowbrook Trust	-	-	-	3,135
Parkinson's Equip	-	-	-	4,250
The Baring Foundation	-	-	-	-
	<u>157,485</u>	<u>264,593</u>	<u>422,078</u>	<u>301,557</u>
Earned income from charitable activities	-	139,776	139,776	171,778
Covid Job Retention Scheme	-	-	-	18,134
Donations	800	912	1,712	2,297
Other income	-	-	-	1
Management transfers	-	15,397	15,397	19,159
Bank interest	-	-	-	-
TOTAL	<u>158,285</u>	<u>420,678</u>	<u>578,963</u>	<u>512,926</u>
<u>Resources expended</u>				
Charitable activities				
Safeguarding and civil liability insurances	-	58,472	58,472	65,342
Short courses & training programmes	-	10,903	10,903	14,241
Animated magazine	-	900	900	7,860
Artwork Alliance	-	9,309	9,309	13,275
Living Well with Parkinsons	80,253	-	80,253	82,525
11 Million Reasons to Dance	17,258	-	17,258	3,198
Online learning	-	5,108	5,108	-
Early Years Dance	-	4,340	4,340	5,409
	<u>97,511</u>	<u>89,032</u>	<u>186,543</u>	<u>191,850</u>
Staff costs				
Core salaries	-	235,423	235,423	254,752
Staff travel expenses	-	-	-	9,908
Pension contributions	-	6,171	6,171	6,636
	-	<u>241,594</u>	<u>241,594</u>	<u>271,296</u>
Overheads & administration				
Premises costs (rent, rates, heat & light)	-	16,861	16,861	12,865
Other staff costs	-	1,262	1,262	-
Banking and payment processing charges	-	5,277	5,277	5,965
Printing, postage & stationery	-	8,995	8,995	10,129
Other office running costs	-	3,352	3,352	1,940
Professional fees	-	2,076	2,076	-
Auditors remuneration	-	3,250	3,250	3,000
	-	<u>41,073</u>	<u>41,073</u>	<u>33,899</u>
<u>Resources expended c/fwd</u>	<u>97,511</u>	<u>371,699</u>	<u>469,210</u>	<u>497,045</u>

THE FOUNDATION FOR COMMUNITY DANCE
(LIMITED BY GUARANTEE)
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 30 SEPTEMBER 2021

5 Resources expended (continued)

	Restricted £	Unrestricted £	Total 2021 £	2020 £
Resources expended b/fwd	97,511	371,699	469,210	497,045
Governance & Board costs				
Travel expenses paid to Trustees	-	-	-	2,085
Other Board costs	-	-	-	719
	-	-	-	2,804
Capital depreciation	-	2,021	2,021	812
Bad debts and other write-offs	-	196	196	486
Marketing, communications & access				
Design, print & distribution	-	5,803	5,803	8,138
Access costs	-	825	825	84
	-	6,628	6,628	8,222
Organisational development				
Staff training & development costs	-	14,468	14,468	1,500
Board Retreat costs	-	-	-	-
	-	14,468	14,468	1,500
Total resources expended	97,511	395,012	492,523	510,869

No member of staff received emoluments in excess of £60,000 (2020 £60,000).

THE FOUNDATION FOR COMMUNITY DANCE

(LIMITED BY GUARANTEE)

NOTES TO THE FINANCIAL STATEMENTS

(Continued)

YEAR ENDED 30 SEPTEMBER 2021

6 Tangible Fixed Assets	Equipment £
Cost	
As at 1 October 2020	66,771
Additions during the year	4,967
As at 30 September 2021	<u>71,738</u> =====
Accumulated Depreciation	
As at 1 October 2020	62,597
Charge for the year	2,021
As at 30 September 2021	<u>64,618</u> =====
Net Book Value	
As at 30 September 2021	<u>7,120</u> =====
As at 30 September 2020	4,174 =====

THE FOUNDATION FOR COMMUNITY DANCE

(LIMITED BY GUARANTEE)

NOTES TO THE FINANCIAL STATEMENTS

(Continued)

YEAR ENDED 30 SEPTEMBER 2021

7 Debtors	2021	2020
	£	£
Receivables and grant debtors	59,099	60,949
Other debtors	2,424	9,976
Prepayments	-	4,891
Tenancy deposit	2,148	2,148
	<u>63,671</u>	<u>77,964</u>
	=====	=====

8 Holiday pay accruals

The company's holiday period runs from 1st October to 30th September. The holiday pay accrual is zero.

9 Lease Commitments

Annual commitments under non-cancellable operating leases are as follows: -

	2021	2020
	£	£
Operating leases which expire within one year		
land and buildings	2,022	2,022
	<u>2,022</u>	<u>2,022</u>
	=====	=====

THE FOUNDATION FOR COMMUNITY DANCE

(LIMITED BY GUARANTEE)

NOTES TO THE FINANCIAL STATEMENTS

(Continued)

YEAR ENDED 30 SEPTEMBER 2021

10. Statement of Funds

	B/Fwd	Incoming	Outgoing	Transfer	C/Fwd
Unrestricted funds	60,431	420,678	395,012	-	86,097
Designated funds (Capital and premises)	2,189	-	-	-	2,189
Total unrestricted funds	62,620	420,678	395,012	-	88,286
Restricted funds					
Live Well and Dance for Parkinson's Partnership	46,300	142,500	80,226	-	108,574
11 Million Reasons to Dance: Cymru (Arts Council Wales)	1,500	14,985	16,485	-	-
Other restricted funds	-	800	800	-	-
Total restricted funds	47,800	158,285	97,511	-	108,574
	110,420	578,963	492,523	-	196,860

THE FOUNDATION FOR COMMUNITY DANCE

(LIMITED BY GUARANTEE)

NOTES TO THE FINANCIAL STATEMENTS

(Continued)

YEAR ENDED 30 SEPTEMBER 2021

11 Trustees' Expenses

Included within personnel Resources Expended as detailed in note 5 is an amount of £nil (2020 £2,085) relating to travel and other expenses incurred by the trustees which have been reimbursed by the company.

12 Analysis of Net Assets between Funds

	Unrestricted Funds	Restricted Funds	Total
	£	£	£
Tangible fixed assets	7,120	-	7,120
Current assets	102,634	108,574	211,208
Current liabilities	(21,469)	-	(21,469)
Net Assets at 30 September 2021	88,285 =====	108,574 =====	196,859 =====