

**THE AYLESFORD
FAMILY CHARITABLE TRUST**

**ACCOUNTS FOR THE
YEAR ENDED 5 APRIL 2021**

THE AYLESFORD FAMILY CHARITABLE TRUST

TRUSTEES ANNUAL REPORT AS AT 5 APRIL 2021

Charity Registration No.	328299
Trustees:	Lord Aylesford Lady Aylesford
Principal Address:	Packington Hall Meriden Warwickshire CV7 7HF
Bankers:	Lloyds Bank Plc Colmore Row Birmingham B3 3AD
Solicitors:	Shakespeare Martineau No.1 Colmore Square Birmingham B4 6AA
Independent Examiner:	Gregg Olnier Harrison Beale & Owen Limited Seven Stars House 1 Wheler Road Coventry CV3 4LB
Governing Instrument:	Deed of Settlement dates 27 March 1989
Objects:	The objects of Charity are to apply the income for general charitable purposes. There has been no change in the way the Trustees meet the objectives during the year. Although many of the grants made by the Trustees are repeated, the Trustees do not, as a matter of policy, feel obliged to repeat any specific grant.
Management of the Charity:	All matters of policy management and recruiting, appointment, induction and training new trustees are determined by the Trustees. The Trustees must never be less than two in number.

THE AYLESFORD FAMILY CHARITABLE TRUST

TRUSTEES ANNUAL REPORT AS AT 5 APRIL 2021

Review of Transactions and Financial Position:

The net surplus of the Trust for the year ended 5 April 2021 amounted to £401,665. Grants totalling £70,750 were made during the year. The Trust made net realised gains of £50,596 and net unrealised gains of £364,629 during the year.

No new Trustees were appointed during the year. The existing Trustees are experienced in the affairs of the Charity, and will be given training as and when it is necessary.

The object of the Trust is to donate money earned from investments to the benefit of a range of Charities, most of these being small and local. This strategy was carried out during the year, the Trust making 75 donations ranging from £250 to £25,000. Our objects for next year remain the same and our strategy of making a large number of small donations will continue.

Public Benefit: the Trustees have applied the guidance from the Charities Commission relating to Public Benefit when making donations. Public Benefit is inherent in the objects of the Charity.

Investment Powers

The Trustees' investment powers are governed by the Trust Deed, which permits the Charity's funds to be invested in any security the Trustees see fit.

The Trustees are advised in investment matters by Sarasin.

Statement of Trustees' Responsibilities

Charity Law requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Charity and of its incoming resources and the application of those resources for that period.

The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the Charity.

The Trustees are also responsible for safeguarding the assets of the Charity and for taking reasonable steps for the prevention and detection of fraud or other irregularities.

Risk and Reserve Policy

The Trustees have established a policy of maintaining sufficient unrestricted funds in case of contingences.

The Trustees have assessed the major risks to which the trust is exposed, in particular those related to the operations and finances of the Trust and are satisfied that systems are in place to mitigate to the major risks.

Approved by the Trustees on 31st January 2022

and signed on their behalf by:

Lord Aylesford
Chairman of Trustees

INDEPENDENT EXAMINER'S REPORT OF THE TRUSTEES OF THE AYLESFORD FAMILY CHARITABLE TRUST

I report to the charity trustees on my examination of the accounts of the Trust for the year ended 5 April 2021 which are set out on pages 5 to 11.

Responsibilities and basis of report

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent Examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 130 of the Act; or
- 2 the accounts do not accord with those records; or
- 3 the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Gregg Olnier - Independent Examiner

31st January 2022

THE AYLESFORD FAMILY CHARITABLE TRUST

BALANCE SHEET AS AT 5 APRIL 2021

	<u>Notes</u>	<u>2021</u>		<u>2020</u>	
		£	£	£	£
Fixed assets					
Investments	2		2,269,278		1,870,002
Current assets					
Lloyds Bank		25,575		3,257	
Sarasin Account		<u>80,160</u>		<u>100,089</u>	
		105,735		103,346	
Current liabilities					
Accruals		<u>(720)</u>		<u>(720)</u>	
Net current assets			105,015		102,626
Total net assets			<u><u>2,374,293</u></u>		<u><u>1,972,628</u></u>
Represented by:					
General Funds			2,374,293		1,972,628
Total Funds			<u><u>2,374,293</u></u>		<u><u>1,972,628</u></u>

Approved by the Board of Trustees on 31st January 2022 and signed on behalf of the Trustees.

Lord Aylesford

The accompanying notes form part of these financial statements.

THE AYLESFORD FAMILY CHARITABLE TRUST

STATEMENT OF FINANCIAL ACTIVITIES GENERAL INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 5 APRIL 2021

	<u>Notes</u>	<u>2021</u> £	<u>2020</u> £
Income Resources			
Investment Income		59,364	64,516
Bank Interest		151	746
Total Incoming Resources		59,515	65,262
Resources Expended			
Charitable Activities - Donations	3	70,750	72,725
Investment Fund Management & Other Fees		879	1,437
Governance Costs - Accountants fee		1,446	360
Total Resources Expended		73,075	74,522
Net Incoming/(Outgoing) Resources before transfers and other recognised gains		(13,560)	(9,260)
Unrealised (Losses)/Gains		364,629	(221,856)
Realised Gains		50,596	41,656
Net movements in funds		401,665	(189,460)
Funds brought forward at 6 April 2020		1,972,628	2,162,088
Funds carried forward at 5 April 2021		2,374,293	1,972,628

THE AYLESFORD FAMILY CHARITABLE TRUST

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 5 APRIL 2021

1. Accounting Policies

a. Scope and basis of the financial statements

The accounts have been prepared under the historical cost convention, with the exception of investments which are included at market value.

They are in accordance with the applicable accounting standards and comply with the requirements of the Accounting and Reporting by Charities - Statement of Recommended Practice and the Charities Act 2011.

b. Income and Expenditure

All income and expenditure is accounted for on a receipts and payments basis.

c. Investments

Investments on a recognised stock exchange are valued at market value at the year end.

d. Tax Repayments

Incoming resources from tax claims are included in the SOFA at the same time as the gift to which they relate.

e. Investment Income

This and any associated tax credits are included in the accounts when receivable.

THE AYLESFORD FAMILY CHARITABLE TRUST

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 5 APRIL 2021

2 . Fixed Asset Investments	<u>2021</u> £	<u>2020</u> £
Quoted Investments		
Market value at 6 April 2020	1,870,002	2,037,021
Less		
Net unrealised investment gains/(losses)	364,629	(221,856)
Disposal (Proceeds: £69,799; Profit: £50,596)	(19,203)	(49,563)
Add		
Additions at cost	53,850	104,400
	_____	_____
Market Value at 5th April 2021	2,269,278	1,870,002
	_____	_____
Historical Cost	1,535,280	1,500,633
	_____	_____

The market value of investments includes £1,023,314 relating to United Kingdom stocks and shares and £477,319 relating to overseas stocks and shares.

THE AYLESFORD FAMILY CHARITABLE TRUST

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 5 APRIL 2021

3. Donations	£
1 Child Brain Injury	£500.00
2 Free Radio Cash for Kids	£500.00
3 Highly Sprung Performance	£500.00
4 Compassion in Care	£500.00
5 United World Schools	£500.00
6 Breast Cancer Haven	£500.00
7 Tusk	£500.00
8 British Disabled Angling Association	£500.00
9 UHB Charity	£500.00
10 Mail Force Charity	£1,000.00
11 Safeline	£500.00
12 Crackerjacks Children Trust	£500.00
13 The Anna Freud Centre	£500.00
14 Home Start - Birmingham North West	£500.00
15 Newlife	£500.00
16 East Africa Children's Project	£500.00
17 Nuneaton & N. Warwickshire Equestrian Centre	£500.00
18 Muscular Dystrophy	£500.00
19 Royal Voluntary Service	£500.00
20 Warwickshire Social Inclusion Partnership	£500.00
21 Marie Curie	£500.00
22 Perry RDA Ltd	£500.00
23 HELP Appeal	£500.00
24 Pets in Hospital	£500.00
25 Cauldwell Children	£500.00
26 Hope and Homes for Children	£500.00
27 Insight	£500.00
28 Cecily's Fund	£500.00
29 GOSH Charity COVID -19 Appeal	£500.00
30 Alzheimer's Society	£500.00
31 Teenage Cancer Trust	£500.00
32 Kol Bonaich	£500.00
33 Lennox Children's Cancer Fund	£500.00
34 The Cry-sis Helpline	£500.00
35 Kids Out	£500.00
36 Hope House	£500.00
37 Spinal Muscular Atrophy	£500.00

Carried forward: £19,000.00

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NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 5 APRIL 2021

3. Donations (continued)	£
	Brought forward: £19,000.00
38 The Life House	£500.00
39 Target Ovarian Cancer	£500.00
40 The National Emergencies Trust (Henry Bowring)	£250.00
41 The UK Sailing Academy (Polly's fund)	£1,000.00
42 Volunteering Matters	£500.00
43 Carers Worldwide	£500.00
44 Dyspraxia Foundation	£500.00
45 PÉGÉ Children Foundation	£500.00
46 Mercy Ships	£500.00
47 Comic Relief	£500.00
48 Kids in the Spotlight	£500.00
49 Event Mobility	£500.00
50 Born Free Foundation	£500.00
51 Clothing Solutions	£500.00
52 Criminon UK	£500.00
53 Lucy Air Ambulance	£500.00
54 Sea Cadets	£500.00
55 British Wireless For The Blind Fund	£500.00
56 Arrive Alive	£500.00
57 Tom Lilburn	£500.00
58 Help Harry Help Others	£500.00
59 Future Trees	£500.00
60 Meriden Tree of Thought	£500.00
61 Shipston Home Nursing	£500.00
62 St James' Packington Trust	£5,000.00
63 Joss Searchlight	£500.00
64 Kenelm Youth Trust	£500.00
65 Clean Rivers Trust	£500.00
66 ABF The Soldiers' Charity	£500.00
67 The Royal Agricultural Benevolent Institution	£500.00
68 Medaille Trust	£500.00
69 St Mary & St Margaret's CE Primary School Fund	£500.00
70 Chance To Shine	£1,000.00
71 Pets in Hospital	£500.00
72 Christchurch The Quinton PCC	£500.00
73 Pelorus Foundation	£2,000.00
74 St James' Packington Trust	£25,000.00
75 Fair Shot Cafe - Kate	£2,000.00
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Total:	£70,750.00
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NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 5 APRIL 2021

4 Trustees Remuneration

Neither the Trustees nor persons connected with them received any remuneration, other benefits or reimbursement of expenses from the Trust.

5 Controlling Party

The board of Trustees is the controlling party of the Charity.

6 Unrestricted Income Funds

	<u>Balance @ 6 April 2020</u>	<u>Income Resources</u>	<u>Outgoing Resources</u>	<u>Unrealised/ Realised gains</u>	<u>Balance @ 5 April 2021</u>
General funds	1,972,628	59,515	(73,075)	415,225	2,374,293