

Hasnain Foundation

Annual Report and Accounts 2022-23

59 Compton Avenue, Wembley, Middlesex, HA0 3FD

Registered Charity No. 328234

Legal Information

Hasnain Foundation was founded on 21 June 1989 as a Charitable Trust by Dr. Hassanali Mamdani, the late Dr Ahmed Dewji and Mr Riaz Dattoo, with the following objects:

“The relief of poverty and famine, the safeguarding of health and for the advancement of education and other purposes anywhere in the world which are charitable according to the Laws of England and Wales.”

About the Trust

Since inception, the Trust has supported a wide range of causes of interest to the Trustees, normally delivered in partnership with other registered charities.

In 2010, the founding Trustees appointed a new Board of Trustees who have, within the Trust’s existing objects, prioritised their support in the following areas:

1. Grant-giving to organisations which are of personal interest to the Trustees
2. Grant-giving to individuals who need financial support for any charitable need
3. Providing financial management of funds for small, non-profit projects without charitable status

The organisation primarily works in the UK, where the Trustees are able to personally audit projects and individuals in need of support, and East Africa, where the Trustees have a personal interest and connection.

The Trust derives its income from donations, with a significant portion raised from amongst the Trustees and their extended families. Funds to support subsidiary projects hosted by the Trust are raised by their founding members and committees, which may include grants from other charities.

Board of Trustees

Mohammed Sadiq Mamdani
Habib Dattoo
Ali Tharoo

Trustees’ Report

In the past year, the Trust has continued to deliver on its core areas of work and has made 39 grants to organisations which comply with the constitutional objectives of the charity.

Accounts

Statement of Financial Activities including Income and Expenditure Account for the period ended 31 May 2023

		Unrestricted	Restricted	Total (2023)	Total (2022)
	Notes	£	£	£	£
Incoming Resources					
Voluntary Income	2	4,713	235,609	240,322	139,232
Investment Income	3	0	0	0	3
Total Incoming Resources		4,713	235,609	240,322	139,235
Resources Expended					
Costs of generating voluntary income	4	43	353	396	131
Charitable Activities	5	100	184,995	185,095	133,234
Governance Costs	6	1,340	250	1,590	1,396
Total Resources Expended		1,483	185,597	187,080	134,761
Net Movement in Funds		3,230	50,012	53,242	4,474
Total Funds Brought Forward		8,354	41,463	49,817	45,343
Total Funds Carried Forward		11,584	91,475	103,059	49,817

Balance Sheet as at 31 May 2023

		2023	2022
	Notes	£	£
Current Assets			
Cash at bank and in hand		103,059	49,817
Creditors: amounts falling due within one year		0	0
Total assets less current liabilities		103,059	49,817
Provisions for liabilities and charges			
Net Assets		103,059	49,817
Income Funds			
Restricted Funds	8	91,475	41,463
Unrestricted Funds		11,584	8,354
Total Income		103,059	49,817

Notes to the Accounts for the period ended 31 May 2023

1. Accounting Policies

1.1 Basis of Preparation

The accounts have been prepared under the historical cost convention. The accounts have been prepared in accordance with applicable accounting standards, the Statement of Recommended Practice, "Accounting and Reporting by Charities", issued in March 2005, and the Charities Act 2011.

2. Voluntary Income

	Unrestricted	Restricted	Total (2023)	Total (2022)
	£	£	£	£
Donations	4,713	235,609	240,322	139,131
Gift Aid	0	0	0	101
Total Voluntary Income	4,713	235,609	240,322	139,232

3. Investment Income

	2023	2022
	£	£
Interest Receivable	0	3
Total Investment Income	0	3

4. Costs of generating voluntary income

	Staff Costs	Other Costs	Total (2023)	Total (2022)
	£	£	£	£
Fundraising	0	377	377	131
IT		19	19	0
Total costs of generating voluntary income	0	396	396	131

5. Charitable Activities

	Staff Costs	Other Costs	Total (2023)	Total (2022)
	£	£	£	£
Affiliate Activities	0	169,882	169,882	118,781
Grants to Organisations	0	15,213	15,213	14,453
Total Charitable Activities	0	185,095	185,095	133,234

6. Governance Costs

	Staff Costs	Other Costs	Total (2023)	Total (2022)
	£	£	£	£
Accountancy Fees	0	1,340	1,340	1,340
Legal and Professional Fees	0	250	250	56

Total Governance Costs	0	1,590	1,590	1,396
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7. Employees

Number of Employees

The average monthly number of employees during the period was:

	2023	2022
	Number	Number
Administrative and Finance	0	0
Number of Employees	0	0

	2023	2022
	£	£
Self Employed Staff	0	0
Total Salary Costs	0	0

There were no employees whose annual remuneration was £60,000 or more.

8. Restricted Funds

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes:

	Movement in Funds			
	Balance at 1 June 2022	Incoming Resources	Resources Expended	Balance at 31 May 2023
	£	£	£	£
Restricted Funds	41,463	235,609	185,597	91,475

Date: 05/06/2024

Independent Examiner's Report to the Trustees of
HASNAIN FOUNDATION

I report on the accounts for the period 01st June 2022 to 31st May 2023.

Respective responsibilities of trustees and examiner

The charity's trustees (who are also the directors for the purpose of company law) are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this period (under Section 43(2) of the Charities Act 1993 (the 1993 Act)) and that an independent examination is required.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- Examine the accounts under Section 43 of the 1993 Act
- To follow the procedures laid down in the General Directions given by the Charity Commission (under Section 43(7)(b) of the 1993 Act); and
- To state whether particular matters have come to my attention.

Basis of the independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statements below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

1. which gives me reasonable cause to believe that, in any material respect, the requirements
 - to keep accounting records in accordance with Section 386 and 387 of the Companies Act 2006; and
 - To prepare accounts which accord with the accounting records, comply with the accounting requirements of Sections 394 and 395 of the Companies Act 2006 and with the methods and principles of the Statement of recommended Practice: Accounting and Reporting by Charities.

Have not been met; or

2. To which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



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