

Charity Registration No. 328228

Company Registration No. 2387749 (England and Wales)

JEWISH MUSIC INSTITUTE

(A COMPANY LIMITED BY GUARANTEE)

ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2025

JEWISH MUSIC INSTITUTE
(A COMPANY LIMITED BY GUARANTEE)
LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Dr A V Knapp Dr R N Solomon E J S Leek I A Elad J E Lyons K Gilbert L Lowy W J Galinsky Y R Yaakov	(Appointed 10 March 2025) (Appointed 1 April 2025) (Appointed 1 April 2025)
Charity number	328228	
Company number	2387749	
Governing Document	Articles of Association	
Presidents	Lord Grade CBE	
Vice Presidents	Rev. Malcolm Weisman OBE Lady Lipworth	
Vice Presidents (Yiddish)	Zalmen Mlotek	
President, ICSM	Sir Simon Rattle	
Director, ICSM	Michael Haas	
Chair of International Ernest Bloch Society	Dr Alexander Victor Knapp	
Forum for Israeli Music	Dr Malcolm Miller	
Joe Loss Senior Lecturer in Jewish Music at SOAS University	Dr Ilana Webster-Kogen	
Interim Co-Chair	Dr Alexander Victor Knapp Inbal Annabel Elad	
Treasurer	Edward Leek	
Founding Director	Geraldine Auerbach, MBE	
Registered office	Room 464 SOAS University of London Thornhaugh Street, Russell Square London WC1H 0XG United Kingdom	

JEWISH MUSIC INSTITUTE
(A COMPANY LIMITED BY GUARANTEE)
LEGAL AND ADMINISTRATIVE INFORMATION

Independent examiner

Mark Taylor
HW Fisher Professional Services Limited
Acre House
11-15 William Road
London
NW1 3ER
United Kingdom

Bankers

The Royal Bank of Scotland
49 Charing Cross
London
SW1A 2DX

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(A COMPANY LIMITED BY GUARANTEE)
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JEWISH MUSIC INSTITUTE (A COMPANY LIMITED BY GUARANTEE) CHAIRMAN'S STATEMENT

FOR THE YEAR ENDED 31 MARCH 2025

It is with pride that we reflect on another successful year for the Jewish Music Institute (JMI), one that has seen the continuation and growth of many of our core programmes and projects. Thanks to the continued generosity of our supporters and the dedication of our team, JMI has deepened its role as a central pillar of Jewish cultural life in the UK.

Our fundraising efforts this year were strong, particularly the Lady Lipworth event, which raised over £50,000. We were again grateful for support from the Arts Council through our inclusion in the National Portfolio. Additionally, we made significant strides in our archiving project and sustained impactful education programmes such as Zingt! and the Joe Loss Lectureship.

We have now entered a period of transformation with a new leadership, which includes a rebranding of our visual identity and website, an expansion of our artistic programmes, both in terms of breadth and in widening and diversifying our audiences. We have also started recruitment for new trustees and Chair. With the departure of our former CEO and Chair Jennifer Jankel, we are acting as Interim Chairs, with recruitment for a long-term Chair to commence soon.

JMI's mission to preserve and share the richness of Jewish music remains at the heart of our work. We thank our partners, funders, and especially our staff, whose commitment has made this year's success possible.

FINANCIAL CONTROL

During the financial year, JMI continued to strengthen its internal financial processes. Samera Khan, Financial Controller, together with Neil Marcus Development Lead, provided regular updates on budgets and cash flow to Trustees, ensuring financial transparency and accountability. Financial reporting was maintained through Xero, supporting effective management and access to real-time data. The organisation has maintained a strong financial position with a focus on forward planning and sustainability.

FUNDRAISING AND INCOME HIGHLIGHTS

JMI secured significant funding and donations during 2024-2025. Key highlights include:

- **Arts Council England (NPO):** Continued support totaling £128,333 for the year
- **Lady Lipworth Fundraising Event (Sept 2024):** Raised £51,800 from individual donors
- **Jennifer Jankel:** Provided monthly donations totaling £12,500 (April—September 2024)
- **The Prism Charitable Trust (Cockayne Foundation):** £15,000 for 2025/2026
- **Rothschild Shoresh:** £9,983 in general funding and £1,483 for Zingt
- **Vogue/CAF Grant:** £12,682 received in October 2024
- **Jo Littman Foundation:** £4,500 (towards Zingt)
- **All Aboard Shops:** £2,000 for the Big Band
- **Gerald and Gail Ronson Family Foundation:** £1,000 towards the Joe Loss Lectureship
- **London Borough of Harrow:** £4,130 grant towards Anotimpurile project
- **General Individual Donations (non-fundraiser):** £10,615 (including a £10,000 donation from Lord Marks for the Joe Loss Lectureship)
- **Rothschild Hanadiv Europe:** Final £10,000 tranche received toward the Archiving project; £27,470.25 was spent during 2024-2025, with £17,231.82 carried forward into 2025-2026
- **Gift Aid:** £5,418.40 received — £3,289 from Jennifer Jankel and £2,129.40 from Lady Lipworth fundraiser

JEWISH MUSIC INSTITUTE (A COMPANY LIMITED BY GUARANTEE) CHAIRMAN'S STATEMENT

FOR THE YEAR ENDED 31 MARCH 2025

PROGRAMMES AND EVENTS

Anotimpurile Schools Programme

Delivered at Marlborough Primary School (Jan—March 2025), this project engaged students with Jewish seasonal music traditions through workshops funded by a £4,130 grant from London Borough of Harrow.

Joe Loss Lectureship

Continued support for the prestigious lectureship in Jewish Music at SOAS, supported by Lord Marks, the Gerald & Gail Ronson Family Foundation, and the Azrieli Foundation.

Zingt! Programme

Ongoing collaboration with Essex Music Education Hub. Supported by donations from the Lewin family and Shores Charitable Trust.

JMI Youth Big Band

Expanded membership and regional performances. Supported by All Aboard Shops, with plans for professional collaborations and outreach.

ARCHIVING PROJECT

- Scholars Edoardo Marcarini and Jim Hickson continued cataloguing
- Digital platform developed further; launch planned
- Funded by multi-year grants; to continue into Autumn 2025

GOVERNANCE AND TRUSTEES

During the reporting period (April 2024 — March 2025), the Board saw several changes:

- Chair and former CEO Jennifer Jankel stepped down (Dec 2024)
- Dr. Alexander Knapp and Annabel Elad appointed Interim Co-Chairs (Jan 2025)
- Resignations: Dr. Vanessa Paloma Elbaz, Charles Richardson, Ian Braidman (Jan-Feb 2025)
- Stuart Harvey Appleman passed away (Sept 2024)
- Edward Leek appointed Treasurer (March 2025)
- As of 31 March 2025, the Board is operating with interim leadership; three trustees joined in April 2025

PUBLIC BENEFIT AND MISSION

JMI remains committed to the celebration, preservation, and development of the living heritage of Jewish music for people of all ages and backgrounds. Through education, performance, and archiving, the Institute provides significant cultural value to the public and contributes to intercultural understanding.

**JEWISH MUSIC INSTITUTE
(A COMPANY LIMITED BY GUARANTEE)
CHAIRMAN'S STATEMENT**

FOR THE YEAR ENDED 31 MARCH 2025

FUTURE PLANS (2025-2026)

- Launch new visual identity and website
- Launch digital archive and host public launch event
- Expand school programmes into new musical traditions
- Deliver three new commissions/projects supported by the Cockayne Foundation
- Develop a community orchestra and school membership programme
- Restructure and consult on Summer School format
- Launch JMI label for new and archival music
- Continue delivery of NPO-funded Arts Council activities



I A Elad

Interim Co-Chair

Dated: 07 Nov 2025

JEWISH MUSIC INSTITUTE

(A COMPANY LIMITED BY GUARANTEE)

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT)

FOR THE YEAR ENDED 31 MARCH 2025

The trustees present their report and financial statements for the year ended 31 March 2025. The Jewish Music Institute (JMI) is a charitable company limited by guarantee under registration number 2387749 and is registered with the Charity Commission under number 328228. The registered address is Jewish Music Institute, 464 SOAS University of London, Thornhaugh Street, Russell Square, London, WC1H 0XG.

The Charity constitutes a public benefit entity as defined by FRS 102.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's governing document, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)".

Objectives and activities

The Institute's aims and objectives as set out in its governing document are as follows:

JMI's objectives and activities give clearly identifiable benefits to the public and continue to be Charitable. JMI is committed to re-discovering and communicating Jewish heritage and identity through music-educational and activity programmes for the public of all ages, and backgrounds: encouraging Jews to explore their cultural roots and non-Jews to understand and appreciate Jewish culture. This leads to a greater diversity as JMI's educational programmes expand.

The activities now incorporated in the Jewish Music Institute began on 22nd May 1984 when JMI was constituted as a committee presenting a Jewish Music Festival. Enjoying prestigious patronage, the Jewish Music Institute has over the years, made an important contribution to the cultural life of Britain.

The Jewish Music Institutes mission is dedicated to the celebration, preservation and development of the living heritage of Jewish music, for the benefit of all. To serve this mission, JMI's work is conducted in six different genres of Jewish music ranging from ancient prayer chants through the Ashkenazi and Sephardi Jewish experiences to classical music, the music of Israel and music suppressed by the Third Reich. In each genre there are programmes of education, practical training, information and performance. To discharge this mission JMI maintains a small but highly expert core staff and works closely with the Department of Music at SOAS.

Public Benefit

The Jewish Music Institute (JMI) is an independent arts organisation with charitable status based at the School of Oriental and African Studies, University of London. It is dedicated to the 'celebration, preservation and development of the living heritage of Jewish music for the benefit of people of all ages and all backgrounds.'

Plans for the Future

JMI has a clear mission to preserve and develop the Jewish musical heritage for the benefit of present and future generations. JMI will continue to work to obtain core funding to secure its long-term future. The details of key goals for 2025-2026 are listed on Chairman's statement under Future Plans

Risk Assessment

Risks are regularly reviewed by staff and Trustees. Mitigation measures include policy reviews, funding diversification, and scenario planning.

Mission Statement

To bring Jewish music to the mainstream British and International cultural arena for people of all ages, faiths, backgrounds, and cultures.

Vision Statement

Transforming lives through Jewish Music

Power of Investment

All monies of the Institute not immediately required for any payment may be invested by the Trustees in such investments as the Trustees from time to time think proper or may be placed on deposit with any banks. The Trustees regularly review its cash resources and endeavours to maximise any interest from funds not required in the short term.

JEWISH MUSIC INSTITUTE

(A COMPANY LIMITED BY GUARANTEE)

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

Reserves Policy

The Trustees aim to maintain or hold the level of reserves equivalent to three months of core expenditure. Reserves policy are reviewed annually by the Trustees to ensure sufficiency.

Achievements and performance

JMI played a significant part in the cultural life both artistically and educationally in Great Britain in the year ending 31st March 2025. JMI is extremely honoured to be accepted into the Arts Council National for the next two years.

JMI supports and co funds The Joe Loss Lectureship in Jewish Music at SOAS. The Loss family are major donors.

JMI has continued to benefit from the generous support for post graduate students through the Sir Jack and Lady Lyons Charitable Trust.

JMI is an international resource centre for Jewish Music. The JMI archive of records, CDs and books continue to help in an advisory capacity on music of all genres. JMI is fortunate to maintain contact with many experts in the different fields of music listed on our website. The JMI'S archive is being upgraded and the contents will be digitised with its own website.

Sincere thanks are due to individual donors and family charitable trusts who support our mission to transmit the music of the Jewish people from generation to generation. We hope that we will have their continued support as attendees at our events and remain donors. This generosity helps the JMI hardworking team of staff and volunteers to achieve the exciting future that we all foresee in the coming years.

Financial review

The results for the year are shown in the Statement of Financial Activities on page 8.

Funding came from generous trusts and individual donations. The smooth running of JMI's financial control using the Xero accounting package has made an enormous difference to members of the staff who are now able to access budgets and cash flow by contacting our Financial Controller.

Structure, governance and management

JMI is governed by its Memorandum and Articles of Association and by the regulations of the Charity Commission and Company Law. These were checked and agreed during the current year before presentation to potential new Trustees.

JMI governance structure consists of the Board of Trustees. The Trustees may also from time to time appoint sub committees. The Board of Trustees direct the affairs of JMI, provide leadership, fulfil their fiduciary duty, and are involved in the endorsement of policy and in monitoring its implementation. The Board meets quarterly.

The Trustees may appoint a person who is willing to act to be a Trustee either to fill a vacancy or as an additional trustee provided that the appointment does not cause the number of trustees to exceed any number fixed by or in accordance with the articles as the maximum number of trustees. A trustee so appointed shall hold office only until the next following annual general meeting and shall not be considered in determining the trustees who are to retire by rotation at the meeting. If not reappointed at such annual general meeting, they shall vacate office at the conclusion thereof. No person other than a trustee retiring by rotation may be appointed or re-appointed as a trustee at any general meeting unless:

(1) he or she is recommended by the Trustees; or

(2) no fewer than fourteen (14) nor more than thirty-five (35) days before the date of the meeting, the charity is given a notice that:

- is signed by a member entitled to vote at the meeting
- states the member's intention to propose the appointment of a person as a Trustee
- contains the details that, if the person were to be appointed, the charity would have to file at Companies House; and
- is signed by the person who is to be proposed to show his or her willingness to be appointed.

On appointment to the board the trustees receive the JMI Memorandum & Articles document which outlines the structure and responsibilities of the Trustees and the Mission and Policy Statement.

JEWISH MUSIC INSTITUTE
(A COMPANY LIMITED BY GUARANTEE)
TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

The trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

D Baker	(Appointed 1 April 2025 and removed 14 July 2025)
Dr A V Knapp	
Dr R N Solomon	
E J S Leek	(Appointed 10 March 2025)
I H Braidman	(Resigned 31 December 2024)
I A Elad	
J A Jankel	(Resigned 31 December 2024)
J E Lyons	
K Gilbert	
L Lowy	
S H Appleman	(Deceased 11 September 2024)
W J Galinsky	(Appointed 1 April 2025)
Y R Yaakov	(Appointed 1 April 2025)

The trustees' report was approved by the Board of Trustees.

Edward Leek
.....

E J S Leek

Trustee 07 Nov 2025

Dated:

**JEWISH MUSIC INSTITUTE
(A COMPANY LIMITED BY GUARANTEE)
INDEPENDENT EXAMINER'S REPORT
TO THE TRUSTEES OF JEWISH MUSIC INSTITUTE**

I report to the trustees on my examination of the financial statements of Jewish Music Institute (the charity) for the year ended 31 March 2025.

Responsibilities and basis of report

As the trustees of the charity (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

Having satisfied myself that the financial statements of the charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's financial statements carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of , which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Mark Taylor

Mark Taylor

HW Fisher Professional Services Limited

FCA

Acre House

11-15 William Road

London

NW1 3ER

United Kingdom

07 Nov 2025

Dated:

JEWISH MUSIC INSTITUTE
(A COMPANY LIMITED BY GUARANTEE)
STATEMENT OF FINANCIAL ACTIVITIES
INCLUDING INCOME AND EXPENDITURE ACCOUNT
FOR THE YEAR ENDED 31 MARCH 2025

	Notes	Unrestricted funds 2025 £	Restricted funds 2025 £	Total 2025 £	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £
Income from:							
Donations and legacies	3	249,719	10,000	259,719	294,147	38,600	332,747
Charitable activities	4	37,392	-	37,392	35,591	-	35,591
Investments	5	1,051	-	1,051	990	-	990
Total income		288,162	10,000	298,162	330,728	38,600	369,328
Expenditure on:							
Raising funds	6	62,589	-	62,589	54,980	-	54,980
Charitable activities	7	244,067	27,470	271,537	211,550	16,887	228,437
Loss on disposal of tangible fixed assets	12	-	-	-	323	-	323
Total resources expended		306,656	27,470	334,126	266,853	16,887	283,740
Net (outgoing)/incoming resources before transfers		(18,494)	(17,470)	(35,964)	63,875	21,713	85,588
Gross transfers between funds		-	-	-	17,950	(17,950)	-
Net movement in funds		(18,494)	(17,470)	(35,964)	81,825	3,763	85,588
Fund balances at 1 April 2024		115,743	40,615	156,358	33,918	36,852	70,770
Fund balances at 31 March 2025		97,249	23,145	120,394	115,743	40,615	156,358

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

JEWISH MUSIC INSTITUTE
(A COMPANY LIMITED BY GUARANTEE)
BALANCE SHEET

AS AT 31 MARCH 2025

	Notes	2025 £	£	2024 £	£
Current assets					
Debtors	13	2,537		1,079	
Cash at bank and in hand		145,142		162,552	
		<u>147,679</u>		<u>163,631</u>	
Creditors: amounts falling due within one year	14	(27,285)		(7,273)	
Net current assets			<u>120,394</u>		<u>156,358</u>
Income funds					
Restricted funds	15		23,145		40,615
Unrestricted Funds			97,249		115,743
			<u>120,394</u>		<u>156,358</u>

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 March 2025.

The directors acknowledge their responsibilities for ensuring that the charity keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its incoming resources and application of resources, including its income and expenditure, for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

07 Nov 2025

The financial statements were approved by the Trustees on

Edward Leek

 E J S Leek
Trustee

Company Registration No. 2387749

JEWISH MUSIC INSTITUTE
(A COMPANY LIMITED BY GUARANTEE)
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025

1 Accounting policies

Charity information

The legal information and registered office of Jewish Music Institute are noted in the Legal and Administrative pages. In the event of the Charity being wound up, the liability in respect of the guarantee is limited to £1 per member of the Charity. The nature of the Charity's operations and principal activities are noted in the Trustee's reports in page 2 to 3.

1.1 Accounting convention

The financial statements are prepared on a going concern basis under the historical cost convention, modified to include certain items at fair value.

The Charity constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 (as updated through Update Bulletin 1 published on 2 February 2016), the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), the Charities Act 2011, the Companies Act 2006 and UK Generally Accepted Practice as it applies from 1 January 2015. The Charity has taken the small charity exemption not to prepare cash flow statements.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

1.2 Going concern

The financial statements have been prepared on a going concern basis as the trustees believe that no material uncertainties exist. The trustees have considered the level of funds held and the expected level of income and expenditure for 12 months from authorising these financial statements. Certain trustees have committed to give financial support to ensure that there are sufficient reserves for the Charity to be able to continue as going concern.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the Charity and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the Charity for particular purposes. The cost of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

For donations to be recognised the Charity will have been notified of the amounts and the settlement date in writing. If there are conditions attached to the donation and this requires a level of performance before entitlement can be obtained then income is deferred until those conditions are fully met or the fulfilment of those conditions is within the control of the Charity and it is probable that they will be fulfilled.

Donated facilities and donated professional services are recognised in income at their fair value when their economic benefit is probable, it can be measured reliably and the Charity has control over the item. Fair value is determined on the basis of the value of the gift to the Charity. For example the amount the Charity would be willing to pay in the open market for such facilities and services. A corresponding amount is recognised in expenditure.

JEWISH MUSIC INSTITUTE
(A COMPANY LIMITED BY GUARANTEE)
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

1 Accounting policies

(Continued)

Income from grants are recognised at fair value when the Charity has entitlement after any performance conditions have been met. It is probable that the income will be received and the amount can be measured reliably. If entitlement is not met then these amounts are deferred.

Investment income (bank interest) is earned through holding deposits accounts. Interest income is recognised when the Charity's right to receive the interest is established.

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources.

All expenditure is accounted for on an accrual basis and has been classified under headings that aggregate all costs related to the category. Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that settlement will be required and the amount of the obligation can be measured reliably.

Raising funds include those costs incurred in seeking voluntary contributions and do not include the costs of disseminating information in support of the charitable activities.

Charitable activities include those costs relating to the objectives of the Charity.

Support costs include those costs that assist the work of the Charity but do not directly represent charitable activities.

Governance costs include those costs associated with meeting the constitutional and statutory requirements of the charity and include independent examiner fees and costs linked to the strategic management of the charity.

1.6 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.7 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

JEWISH MUSIC INSTITUTE
(A COMPANY LIMITED BY GUARANTEE)
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

1 Accounting policies

(Continued)

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

1.8 Taxation

The Charity is an exempt Charity within the meaning of schedule 3 of the Charities Act 2011 and is considered to pass the tests set out in Paragraph 1 Schedule 6 Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes.

1.9 Provisions

Provisions are recognised when the Charity has an obligation at the balance sheet date as a result of a past event, it is probable that an outflow of economic benefits will be required in settlement and the amount can be reliably estimated.

1.10 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

JEWISH MUSIC INSTITUTE
(A COMPANY LIMITED BY GUARANTEE)
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

3 Donations and legacies

	Unrestricted funds	Restricted funds	Total	Unrestricted funds	Restricted funds	Total
	2025 £	2025 £	2025 £	2024 £	2024 £	2024 £
Donations and gifts	121,386	10,000	131,386	165,814	38,600	204,414
Grants	128,333	-	128,333	128,333	-	128,333
	<u>249,719</u>	<u>10,000</u>	<u>259,719</u>	<u>294,147</u>	<u>38,600</u>	<u>332,747</u>
Donations and gifts						
Donations and sponsorship	116,010	10,000	126,010	153,603	38,600	192,203
Gift Aid income tax repayment	5,376	-	5,376	12,211	-	12,211
	<u>121,386</u>	<u>10,000</u>	<u>131,386</u>	<u>165,814</u>	<u>38,600</u>	<u>204,414</u>
Grants receivable for core activities						
Grant - Art Council	128,333	-	128,333	128,333	-	128,333
	<u>128,333</u>	<u>-</u>	<u>128,333</u>	<u>128,333</u>	<u>-</u>	<u>128,333</u>

4 Charitable activities

	Charitable Income 2025 £	Charitable Income 2024 £
Performance and events programmes	1,881	400
Education programme	35,511	35,191
	<u>37,392</u>	<u>35,591</u>

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FOR THE YEAR ENDED 31 MARCH 2025

5 Investments

	Unrestricted funds	Unrestricted funds
	2025	2024
	£	£
Interest receivable	1,051	990
	<u>1,051</u>	<u>990</u>

6 Raising funds

	Unrestricted funds	Unrestricted funds
	2025	2024
	£	£
<u>Fundraising and publicity</u>		
Other fundraising costs	17,927	26,962
Staff costs	44,662	28,018
	<u>62,589</u>	<u>54,980</u>
Fundraising and publicity	62,589	54,980
	<u>62,589</u>	<u>54,980</u>

7 Charitable activities

	Charitable Expenditure	Charitable Expenditure
	2025	2024
	£	£
Programme delivery and other charitable activities	160,326	141,354
Lectureship and studentship	45,950	36,771
	<u>206,276</u>	<u>178,125</u>
Share of support costs (see note 8)	57,391	44,627
Share of governance costs (see note 8)	7,870	5,685
	<u>271,537</u>	<u>228,437</u>
	<u>271,537</u>	<u>228,437</u>
Analysis by fund		
Unrestricted funds	244,067	211,550
Restricted funds	27,470	16,887
	<u>271,537</u>	<u>228,437</u>
	<u>271,537</u>	<u>228,437</u>

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FOR THE YEAR ENDED 31 MARCH 2025

8 Support costs

	Support costs	Governance costs	2025	Support costs	Governance costs	2024
	£	£	£	£	£	£
Staff costs	52,325	-	52,325	41,483	-	41,483
Insurance	1,036	-	1,036	820	-	820
Paypal charges	1,834	-	1,834	1,794	-	1,794
Bank charges	102	-	102	256	-	256
General expenses	2,094	-	2,094	274	-	274
Legal and professional	-	1,630	1,630	-	-	-
Independent examiner's fees	-	6,240	6,240	-	5,685	5,685
	<u>57,391</u>	<u>7,870</u>	<u>65,261</u>	<u>44,627</u>	<u>5,685</u>	<u>50,312</u>
Analysed between						
Charitable activities	<u>57,391</u>	<u>7,870</u>	<u>65,261</u>	<u>44,627</u>	<u>5,685</u>	<u>50,312</u>

Governance costs includes payments to the independent examiners of £6,240 (2024: £5,685) for independent examination fees.

9 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

10 Employees

The average monthly number of employees during the year was:

	2025	2024
	Number	Number
Administrative, event and marketing creative staff	3	2
Management staff	2	2
Total	<u>5</u>	<u>4</u>

Employment costs

	2025	2024
	£	£
Wages and salaries	168,524	124,868
Social security costs	11,980	5,751
Other pension costs	5,131	3,898
	<u>185,635</u>	<u>134,517</u>

There were no employees whose annual remuneration was £60,000 or more.

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FOR THE YEAR ENDED 31 MARCH 2025

11 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

12 Loss on disposal of tangible fixed assets

	Unrestricted funds	Unrestricted funds
	2025	2024
Net loss on disposal of tangible fixed assets	-	323
	<u>-</u>	<u>323</u>
	<u>-</u>	<u>323</u>

13 Debtors

	2025	2024
	£	£
Amounts falling due within one year:		
Trade debtors	450	68
Other debtors	-	777
Prepayments and accrued income	2,087	234
	<u>2,537</u>	<u>1,079</u>
	<u>2,537</u>	<u>1,079</u>

14 Creditors: amounts falling due within one year

	2025	2024
	£	£
Trade creditors	620	2,248
Accruals and deferred income	26,665	5,025
	<u>27,285</u>	<u>7,273</u>
	<u>27,285</u>	<u>7,273</u>

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FOR THE YEAR ENDED 31 MARCH 2025

15 Restricted funds

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes:

	Movement in funds				Movement in funds			
	Balance at 1 April 2023	Incoming resources	Resources expended	Transfers	Balance at 1 April 2024	Incoming resources	Resources expended	Balance at 31 March 2025
	£	£	£	£	£	£	£	£
Education Programmes	7,500	-	-	(7,500)	-	-	-	-
Archiving fund	18,902	38,600	(16,887)	-	40,615	10,000	(27,470)	23,145
Music therapy	3,000	-	-	(3,000)	-	-	-	-
Summer schools	6,450	-	-	(6,450)	-	-	-	-
Elizabeth Dawe	1,000	-	-	(1,000)	-	-	-	-
	<u>36,852</u>	<u>38,600</u>	<u>(16,887)</u>	<u>(17,950)</u>	<u>40,615</u>	<u>10,000</u>	<u>(27,470)</u>	<u>23,145</u>

The aim and use of each restricted funds are as follows:

Archiving: Formal requests to compile historical official documents charting JMI endeavours. Work involves documenting and cataloguing the JMI archive across two sites in the UK.

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FOR THE YEAR ENDED 31 MARCH 2025

16 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	Movement in funds				Movement in funds			
	Balance at 1 April 2023	Incoming resources	Resources expended	Transfers	Balance at 1 April 2024	Incoming resources	Resources expended	Balance at 31 March 2025
	£	£	£	£	£	£	£	£
General funds	33,918	330,728	(266,853)	17,950	115,743	288,162	(306,656)	97,249
	=====	=====	=====	=====	=====	=====	=====	=====
	33,918	330,728	(266,853)	17,950	115,743	288,162	(306,656)	97,249
	=====	=====	=====	=====	=====	=====	=====	=====

JEWISH MUSIC INSTITUTE
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FOR THE YEAR ENDED 31 MARCH 2025

17 Analysis of net assets between funds

	Unrestricted funds	Restricted funds	Total	Unrestricted funds	Restricted funds	Total
	2025	2025	2025	2024	2024	2024
	£	£	£	£	£	£
Fund balances at 31 March 2025 are represented by:						
Current assets/(liabilities)	97,249	23,145	120,394	115,743	40,615	156,358
	<u>97,249</u>	<u>23,145</u>	<u>120,394</u>	<u>115,743</u>	<u>40,615</u>	<u>156,358</u>

18 Share capital

The company is limited by guarantee and has no share capital. The liability of its members is limited to £10 per member.

19 Related party transactions

The former Chairperson, Jenifer Anne Jankel makes a regular monthly donation to the charity of £2,500 for 5 months (2024: £2,500 for 12 months) to support the charity's key objectives. This amount is used for unrestricted purposes.