

Charity registration number 328228

Company registration number 2387749 (England and Wales)

JEWISH MUSIC INSTITUTE

(A COMPANY LIMITED BY GUARANTEE)

ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2024

**JEWISH MUSIC INSTITUTE
(A COMPANY LIMITED BY GUARANTEE)
LEGAL AND ADMINISTRATIVE INFORMATION**

Charity number	328228
Company number	2387749
Governing Document	Articles of Association
Trustees	Jennifer Anne Jankel (Chairperson) Jonathan Edward Lyons Rev Malcolm Weisman OBE Stuart Harvey Appleman (Deceased) Dr Rabbi Norman Solomon Ian Howard Braidman Dr Alexander Victor Knapp Karen Gilbert Dr Vanessa Paloma Elbaz Charles Micheal Richardson Inbal Annabel Elad Leonard Lowy
Presidents	Lord Grade CBE
Vice Presidents	Rev. Malcolm Weisman OBE Lady Lipworth
Vice Presidents (Yiddish)	Zalmen Mlotek
President, ICSM	Sir Simon Rattle
Director, ICSM	Michael Haas
Chair of International Ernest Bloch Society	Dr Alexander Victor Knapp
Forum for Israeli Music	Dr Malcolm Miller
Joe Loss Senior Lecturer in Jewish Music at SOAS University	Dr Ilana Webster-Kogen
Chairperson	Jennifer Anne Jankel (Chairperson)
Treasurer	Ian Howard Braidman
Founding Director	Geraldine Auerbach, MBE

**JEWISH MUSIC INSTITUTE
(A COMPANY LIMITED BY GUARANTEE)
LEGAL AND ADMINISTRATIVE INFORMATION**

Registered office

Room 464
SOAS University of London
Thornhaugh Street, Russell Square
London
United Kingdom
WC1H 0XG

Independent examiner

Sobell Rhodes LLP
The Kinetic Centre
Theobald Street
Elstree
Borehamwood
Hertfordshire
United Kingdom
WD6 4PJ

Bankers

The Royal Bank of Scotland
49 Charing Cross
London
SW1A 2DX

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(A COMPANY LIMITED BY GUARANTEE)
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**JEWISH MUSIC INSTITUTE
(A COMPANY LIMITED BY GUARANTEE)
CHAIRPERSON'S STATEMENT**

FOR THE YEAR ENDED 31 MARCH 2024

FINANCIAL CONTROL

The financial control during the period was handed by Amanda Fenner-Solomon to Samera Khan who joined JMI in July 2023. The Trustees were given updates on the JMI budget and cash flow figures throughout the year. The financial year of JMI was extended by 3 months to 31st March 2023 to align with the Art Council financial year. The audited JMI financial reports for the year ending 31st March 2023 were signed on the 9th August 2023 and circulated to all the Trustees.

FUNDRAISING AND CASH FLOW

Jennifer Jankel continues to donate £2,500 a month which has been a much-needed support to JMI during 2023-24.

JMI received £38,600 of funding from the Rothschild Foundation in September 2023 for work to be carried out on the JMI archives. During the financial year only part of the archiving work was completed resulting in only £3,898 being paid to the specialists. An amount of £34,702 is to be carried over to April 2024 to continue with the archiving work during the rest of 2024-25.

The JMI Youth Big Band were delighted to receive support from multiple sources during the year including All Aboard Shop with donations totalling £5,905 and the Children's Aid Committee Charitable Fund which donated £3,600.

Project - Zingt! also had a successful application for funding for the year 2023-24 from Shoresh of £1,483 and Essex County Council of £3,400.

A very special thanks must go to Shoresh Charitable Trust for their continued support by granting £9,983 for the JMI general funding.

The Kirsch Foundation donated £3,500 and have pledged their support for 2023 and 2024 totalling £10,500 over three years.

David Dangoor's Exilarch's Foundation have allocated £20,000 of funding over the next 5 years. The Second payment of 5,000 was received in December 2023 and allocated to general funding.

The JMI annual fundraising event on the 5th July 2023, which was "A celebration of 40 years of JMI" raised £36,605.

A donation of £15,000 from Azrieli was paid directly to SOAS University and then shared 50/50 with JMI on behalf of the Joe Loss Lectureship. This generous donation will be continued for the years 2024-25.

We would like to express our thanks to Katzen Ivan Legacy who generously donated £10,000. We also very generous donation was also received £2,000 from Joe and Rosa Frenkel Charitable Trust. SYM Music Company also donated £1,000 to whom we are very grateful. We also offer our thanks to the Sir Jack Lyons Family Trust for their annual donation of £7,500 to support our Studentships and attendees for summer school programmes. We are deeply grateful for their continued support.

As JMI has been accepted into the Arts Council National Portfolio, we were granted funding we were granted funding for three years totalling £384,999, of which £128,333 is included in teg accounts for 2023- 24.

JMI was also awarded a grant of £28,000 in February 2024 from Vogue/CAF, which was truly remarkable and unexpected.

**JEWISH MUSIC INSTITUTE
(A COMPANY LIMITED BY GUARANTEE)
CHAIRPERSON'S STATEMENT**

FOR THE YEAR ENDED 31 MARCH 2024

PROGRAMMES AND EVENTS

In February 2023, JMI partnered with Jerusalem Orchestra East West for their London debut at Barbican. In April 2023, we supported a successful Mimouna event at JW3 by sharing the musician support and the marketing of the music programme.

JMI Summer Schools returned to their pre-covid student numbers, enjoying great financial success. The immersive week in Yiddish, Yiddish Song and Klezmer featured two sold out concerts and the addition of a Klezmer Youth Module in August 2023. Following this event JMI also partnered with The Wiener Holocaust Library, the Yale Fortunoff Video Archive for Holocaust Testimonies, The Holocaust Research Institute at Royal Holloway, University of London, World ORT Music and the Holocaust, the Sir Martin Gilbert Learning Centre and the UCL Department of Hebrew and Jewish Studies to host two musical performances by Yiddish Glory and Songs from Testimonies at Conway Hall on 6th September 2023.

In October 2023, we paid tribute to the memory of Rev Malcolm Weisman with support of a memorial and book launch event. We also partnered to support the Azrieli Music Prizes with their London Debut at Cadogan Hall and the judging panel in the days that followed.

JMI's online programmes continued to run on a partnership basis where opportunities arose. These have included a very successful partnership with Bnai Brith and Jewish Renaissance on Music and Memory, chaired by Malcolm Singer and featuring the Joe Loss Reader in Jewish Music Dr Ilana Webster-Kogen in November 2023. Jerusalem Orchestra East West returned to JMI screens with a co-hosted online series of concerts to large online audiences, which continued from October until December 2023.

November 2023 had JMI continue its ongoing support of the ECA Cantors Convention and partnered with the UK Jewish Film Festival in a screening and performance of "Egypt: A Love Song" at JW3.

In January 2024, JMI partnered with the HET and the HDMT for the London Mayoral Assembly Holocaust Memorial Day, with a performance by Josh Middleton and Rachel Weston, which was performed at City Hall and streamed online.

February 2024 saw the return of JMI's flagship Judeo-Arabic music conference, Yallah. This day featured a selection of academic papers, presentations and workshops which culminated in a Parisian-Algerian DJ Sharouh (Sarah Perez) hosting a club night which overall attracted 100 people.

JMI YOUTH BIG BAND

Throughout 2023 and the early part of 2024 the JMI YBB had its most successful period of expansion and recognition to date since first forming more than 7 years ago.

Notable achievements include:

- Doubling the band's membership from 12 to 24 musicians at the Summer Workshop in August 2023
- Performing a headline set at Pizza Express Jazz Club, Soho in September 2023
- Being invited to perform at the London Jazz Festival at Southbank for the first time in November 2023
- Developing a new and exciting collaboration with renowned jazz saxophonist Jason Yarde who performed with the band at the London Jazz Festival and at the Vortex Jazz Club in December 2023
- Developing links with music education organisations outside of London and taking the band on tour to Lewes in February 2024

**JEWISH MUSIC INSTITUTE
(A COMPANY LIMITED BY GUARANTEE)
CHAIRPERSON'S STATEMENT
FOR THE YEAR ENDED 31 MARCH 2024**

ZINGT! PRIMARY SCHOOL YIDDISH SONG PROJECT

BASILDON ZINGT! 2024 saw JMI and Essex Music Education Hub continue their excellent relationship by collaborating in bringing this fantastic Yiddish Song Project to five local primary schools in Basildon during February and March 2024.

A series of 4 weekly workshops took place at five local schools who are all part of the Lee Chapel Academy Trust. The schools involved were Lee Chapel Primary, Northlands Primary, The Phoenix Primary, Ryedene Primary and Greensted Junior School.

Project leader Joseph Finlay introduced Year 5 pupils to themes around Jewish culture and music through learning songs in Yiddish and English. Each school was given one unique song to learn as well as 3 songs which were taught to all the schools. Joseph was accompanied by accordionist Josh Middleton during all of the workshop sessions.

JMI commissioned Joseph to arrange a song with Yiddish lyrics for this project, and he chose traditional English Folk song "The Manchester Rambler" for this purpose. The song was chosen as it has a strong message about caring for the land.

A final performance took place at Lee Chapel Primary School on Wednesday 27 March 2024, in their 300-seater purpose-built theatre. Pupils from all the participating schools had the fantastic opportunity to perform the songs they had learned in front of a large audience of parents and family members. The children were accompanied by klezmer musicians – Josh Middleton (accordion), Dan Gouly (clarinet), Anna Lowenstein (violin), Simon Roth (drums) and Oliver Presman (tuba).

The concert was filmed by videographer Pedro Velasco.

ARCHIVING

In 2023 JMI was awarded a further grant from Hanadiv Rothschild Europe to fully catalogue and digitize the JMI archive.

JMI has hired Jewish music experts Edoardo Marcarini and Jim Hickson to carry out the cataloguing work of archival items at the storage facility in Weybridge and in the JMI office at SOAS University.

The cataloguing phase of the project began in January 2024 and is due to be completed in Autumn 2024.

Web developer Susanna Kleeman designed and built a new website: jmiarchive.org to house the digital archive. The website had a soft launch in December 2023 and is scheduled to be fully accessible to the public by the end of 2024.

THE FUTURE

The JMI Team works extremely well together and is particularly excited with the positive news of the success of the application to Arts Council to be included in their National Portfolio funding for 2023-2026.

It is important to note that the JMI Vision and Mission Statement has been reviewed.

JMI is delighted to welcome its new CEO Na'ama Zisser. She commenced employment on 6th March 2024, probationary period of 4 months. We look forward to the fresh perspectives, innovative strategies and strong leadership to JMI.

We would like to thank members of the Sobell Rhodes team for their detailed support for JMI.

Jennifer Jankel

Chairperson

Dated: 8 November 2024

**JEWISH MUSIC INSTITUTE
(A COMPANY LIMITED BY GUARANTEE)
TRUSTEES REPORT (INCLUDING DIRECTORS' REPORT)
FOR THE YEAR ENDED 31 MARCH 2024**

The Trustees present their Annual Report together with the Financial Statements for the year ended 31 March 2024. The Jewish Music Institute (JMI) is a charitable company limited by guarantee under registration number 2387749 and is registered by the Charity Commission under registration number 328228. The registered address is Jewish Music Institute, 464 SOAS University of London, Thornhaugh Street, Russel Square, London, WC1H 0XG.

The Charity constitutes a public benefit entity as defined by FRS 102.

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

Objectives and activities

The Institute's aims and objectives as set out in its governing document are as follows:

JMI's objectives and activities give clearly identifiable benefits to the public and continue to be Charitable. JMI is committed to re-discovering and communicating Jewish heritage and identity through music-educational and activity programmes for the public of all ages, and backgrounds: encouraging Jews to explore their cultural roots and non-Jews to understand and appreciate Jewish culture. This leads to a greater diversity as JMI's educational programmes expand.

The activities now incorporated in the Jewish Music Institute began on 22nd May 1984 when JMI was constituted as a committee presenting a Jewish Music Festival. Enjoying prestigious patronage, the Jewish Music Institute has over the years, made an important contribution to the cultural life of Britain.

The Jewish Music Institutes mission is dedicated to the celebration, preservation and development of the living heritage of Jewish music, for the benefit of all. To serve this mission, JMI's work is conducted in six different genres of Jewish music ranging from ancient prayer chants through the Ashkenazi and Sephardi Jewish experiences to classical music, the music of Israel and music suppressed by the Third Reich. In each genre there are programmes of education, practical training, information and performance. To discharge this mission JMI maintains a small but highly expert core staff and works closely with the Department of Music at SOAS.

Public Benefit

The Jewish Music Institute (JMI) is an independent arts organisation with charitable status based at the School of Oriental and African Studies, University of London. It is dedicated to the 'celebration, preservation and development of the living heritage of Jewish music for the benefit of people of all ages and all backgrounds.'

Plans for the Future

JMI has a clear mission to preserve and develop the Jewish musical heritage for the benefit of present and future generations. JMI will continue to work to obtain core funding to secure its long-term future.

Risk Assessment

Risk management is reviewed regularly by staff. The Trustees have identified the main risks to which the charity is exposed and have taken steps to mitigate them.

Mission Statement

To bring Jewish music to the mainstream British and International cultural arena for people of all ages, faiths backgrounds, and cultures.

Vision Statement

Transforming lives through Jewish Music

JEWISH MUSIC INSTITUTE
(A COMPANY LIMITED BY GUARANTEE)
TRUSTEES REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2024

Power of Investment

All monies of the Institute not immediately required for any payment may be invested by the Trustees in such investments as the Trustees from time to time think proper or may be placed on deposit with any banks. The Trustees regularly review its cash resources and endeavours to maximise any interest from funds not required in the short term.

Reserves Policy

The Trustees have adopted a policy that the charity's reserves shall cover necessary costs and commitments during an unforeseen period of difficulty. The Trustees aim to maintain or hold the level of reserves equivalent to three months of expenditure.

This report has been prepared having taken advantage of the small company's exemption in the Companies Act 2006. The report was approved by the Board on and is signed by order of the Trustees.

Achievements and performance

JMI played a significant part in the cultural life both artistically and educationally in Great Britain in the year ending 31st March 2024. JMI is extremely honoured to be accepted into the Arts Council National for the next three years.

JMI supports and co funds **The Joe Loss Lectureship in Jewish Music** at SOAS. The Loss family are major donors.

JMI has continued to benefit from the generous support for post graduate students through the Sir Jack and Lady Lyons Charitable Trust.

JMI is an international resource centre for Jewish Music. The JMI archive of records, CDs and books continue to help in an advisory capacity on music of all genres. JMI is fortunate to maintain contact with many experts in the different fields of music listed on our website. The JMI'S archive is being upgraded and the contents will be digitised with its own website.

Sincere thanks are due to individual donors and family charitable trusts who support our mission to transmit the music of the Jewish people from generation to generation. We hope that we will have their continued support as attendees at our events and remain donors. This generosity helps the JMI hardworking team of staff and volunteers to achieve the exciting future that we all foresee in the coming years.

Financial review

The results for the year are shown in the Statement of Financial Activities on page 8.

Funding came from generous trusts and individual donations including the invaluable ongoing support of the Jankel family.

The smooth running of JMI's financial control using the Xero accounting package has made an enormous difference to members of the staff who are now able to access budgets and cash flow by contacting our Financial Controller.

Over the past 2 years, JMI has substantially increased its cash reserves allowing the Trustees to feel increasingly confident about the future.

**JEWISH MUSIC INSTITUTE
(A COMPANY LIMITED BY GUARANTEE)
TRUSTEES REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2024**

Structure, governance and management

JMI is governed by its Memorandum and Articles of Association and by the regulations of the Charity Commission and Company Law. These were checked and agreed during the current year before presentation to potential new Trustees.

JMI governance structure consists of the Board of Trustees. The Trustees may also from time to time appoint sub committees. The Board of Trustees direct the affairs of JMI, provide leadership, fulfil their fiduciary duty, and are involved in the endorsement of policy and in monitoring its implementation. The Board meets quarterly.

The Trustees may appoint a person who is willing to act to be a Trustee either to fill a vacancy or as an additional trustee provided that the appointment does not cause the number of trustees to exceed any number fixed by or in accordance with the articles as the maximum number of trustees. A trustee so appointed shall hold office only until the next following annual general meeting and shall not be considered in determining the trustees who are to retire by rotation at the meeting. If not reappointed at such annual general meeting, they shall vacate office at the conclusion thereof. No person other than a trustee retiring by rotation may be appointed or re-appointed as a trustee at any general meeting unless:

(1) he or she is recommended by the Trustees; or

(2) no fewer than fourteen (14) nor more than thirty-five (35) days before the date of the meeting, the charity is given a notice that:

- (a) is signed by a member entitled to vote at the meeting
- (b) states the member's intention to propose the appointment of a person as a Trustee
- (c) contains the details that, if the person were to be appointed, the charity would have to file at Companies House; and
- (d) is signed by the person who is to be proposed to show his or her willingness to be appointed.

On appointment to the board the trustees receive the JMI Memorandum & Articles document which outlines the structure and responsibilities of the Trustees and the Mission and Policy Statement.

The Board comprises eleven members as of 31st March 2024, all of whom are formally appointed as Directors of the Institute. The trustees, who are also the directors for the purpose of company law, who served during the year were as follows:

Jennifer Jankel Chairman
Jonathan Edward Lyons
Rev Malcolm Weisman OBE
Stuart Harvey Appleman (Deceased)
Rabbi Dr Norman Solomon
Ian Howard Braidman Treasurer
Dr Alexander Victor Knapp
Leonard Lowy
Dr Vanessa Paloma Elbaz
Karen Gilbert
Charles Richardson
Annabel Elad

This report has been prepared having taken advantage of the small company's exemption in the Companies Act 2006. The report was approved by the Board on and is signed by order of the trustees on ----.

Leonard Lowy

Dated: 8 November 2024

Jennifer Jankel

Dated: 8 November 2024

Ian Howard Braidman

Dated 17 December 2024

**JEWISH MUSIC INSTITUTE
(A COMPANY LIMITED BY GUARANTEE)
INDEPENDENT EXAMINER'S REPORT
TO THE TRUSTEES OF JEWISH MUSIC INSTITUTE**

I report to the Trustees on my examination of the financial statements of Jewish Music Institute for the year ended 31 March 2024.

Responsibilities and basis of report

As the Trustees of the charity (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

Having satisfied myself that the financial statements of the charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's financial statements carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of ACCA, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Michael Brown
Sobell Rhodes LLP

The Kinetic Centre
Theobald Street
Elstree
Borehamwood
Hertfordshire
WD6 4PJ

Dated: 17 December 2024

JEWISH MUSIC INSTITUTE
(A COMPANY LIMITED BY GUARANTEE)
STATEMENT OF FINANCIAL ACTIVITIES
INCLUDING INCOME AND EXPENDITURE ACCOUNT
FOR THE YEAR ENDED 31 MARCH 2024

		Unrestricted funds 2024	Restricted funds 2024	Total 2024	Unrestricted funds 2023	Restricted funds 2023	Total 2023
	Notes	£	£	£	£	£	£
<u>Income from:</u>							
Donations	2	294,147	38,600	332,747	171,323	74,819	246,142
<u>Charitable activities</u>							
Charitable Income	3	35,591	-	35,591	15,069	-	15,069
Investments	4	990	-	990	461	-	461
Total income		330,728	38,600	369,328	186,853	74,819	261,672
<u>Expenditure on:</u>							
Raising funds	5	26,962	-	26,962	23,632	-	23,632
Charitable activities	6	239,568	16,887	256,455	182,030	50,696	232,726
Other		323	-	323	-	-	-
Total resources expended		266,853	16,887	283,740	205,662	50,696	256,358
Net incoming resources before transfers		63,875	21,713	85,588	(18,809)	24,123	5,314
Gross transfers between funds		17,950	(17,950)	-	(400)	400	-
Net movement in funds		81,825	3,763	85,588	(19,209)	24,523	5,314
Fund balances at 1 April 2023		33,918	36,852	70,770	53,127	12,329	65,456
Fund balances at 31 March 2024		115,743	40,615	156,358	33,918	36,852	70,770

The statement of financial activities includes all gains and losses recognised in the year.

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

JEWISH MUSIC INSTITUTE
(A COMPANY LIMITED BY GUARANTEE)
BALANCE SHEET
AS AT 31 MARCH 2024

	Notes	2024 £	£	2023 £	£
Fixed assets					
Tangible assets	11		-		323
Current assets					
Debtors	12	1,079		1,508	
Cash at bank and in hand		162,552		83,279	
		163,631		84,787	
Creditors: amounts falling due within one year	13	7,273		14,340	
Net current assets			156,358		70,447
Total assets less current liabilities			156,358		70,770
The funds of the charity					
Restricted income funds	14	40,615		36,852	
Unrestricted funds		115,743		33,918	
			156,358		70,770

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 March 2024.

The directors acknowledge their responsibilities for ensuring that the charity keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its incoming resources and application of resources, including its income and expenditure, for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Trustees

Ian Howard Braidman
Trustee
Dated: 17 December 2024

Leonard Lowy
Trustee
Dated: 8 November 2024

Company registration number 2387749 (England and Wales)

JEWISH MUSIC INSTITUTE
(A COMPANY LIMITED BY GUARANTEE)
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024

1 Accounting policies

Charity information

The legal information and registered office of Jewish Music Institute are noted in the Legal and Administrative pages. In the event of the Charity being wound up, the liability in respect of the guarantee is limited to £1 per member of the Charity. The nature of the Charity's operations and principal activities are noted in the Trustee's reports in page 2 to 3.

1.1 Accounting convention

The financial statements are prepared on a going concern basis under the historical cost convention, modified to include certain items at fair value.

The Charity constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 (as updated through Update Bulletin 1 published on 2 February 2016), the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), the Charities Act 2011, the Companies Act 2006 and UK Generally Accepted Practice as it applies from 1 January 2015. The Charity has taken the small charity exemption not to prepare cash flow statements.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

1.2 Going concern

The financial statements have been prepared on a going concern basis as the trustees believe that no material uncertainties exist. The trustees have considered the level of funds held and the expected level of income and expenditure for 12 months from authorising these financial statements. Certain trustees have committed to give financial support to ensure that there are sufficient reserves for the Charity to be able to continue as going concern.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the Charity and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the Charity for particular purposes. The cost of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

1.4 Income

All incoming resources are included in the Statement of Financial Activities (SoFA) when the Charity is legally entitled to the income after any performance conditions have been met, the amount can be measured reliably and it is probable that the income will be received.

JEWISH MUSIC INSTITUTE
(A COMPANY LIMITED BY GUARANTEE)
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2024

1 Accounting policies

(Continued)

For donations to be recognised the Charity will have been notified of the amounts and the settlement date in writing. If there are conditions attached to the donation and this requires a level of performance before entitlement can be obtained then income is deferred until those conditions are fully met or the fulfilment of those conditions is within the control of the Charity and it is probable that they will be fulfilled.

Donated facilities and donated professional services are recognised in income at their fair value when their economic benefit is probable, it can be measured reliably and the Charity has control over the item. Fair value is determined on the basis of the value of the gift to the Charity. For example the amount the Charity would be willing to pay in the open market for such facilities and services. A corresponding amount is recognised in expenditure.

Income from grants are recognised at fair value when the Charity has entitlement after any performance conditions have been met, it is probable that the income will be received and the amount can be measured reliably. If entitlement is not met then these amounts are deferred.

Investment income (bank interest) is earned through holding deposits accounts. Interest income is recognised when the Charity's right to receive the interest is established.

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources.

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Expenditure is recognised where there is a legal or constructive obligation to make payments to third parties, it is probable that the settlement will be required and the amount of the obligation can be measured reliably. It is categorised under the following headings:

i) Raising funds - fund-raising costs are those incurred in seeking voluntary contributions and do not include the costs of disseminating information in support of the charitable activities.

ii) Charitable activities - all expenditure relating to the objectives of the Charity.

iii) Governance costs - include independent examiner fees, and legal advice for the trustees, and any other costs associated with constitutional and statutory requirements.

iv) Support costs allocation - Support costs are those that assist the work of the Charity but do not directly represent charitable activities and include office costs, governance costs, administrative payroll costs. They are incurred directly in support of expenditure on the objects of the Charity. Where support costs cannot be directly attributed to particular headings they have been allocated to cost of raising funds and expenditure on charitable activities on a basis consistent with use of the resources. The support costs have been allocated to each of the Charity's activities according to its purposes. The analysis of these costs is included in the notes to the accounts.

1.6 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

JEWISH MUSIC INSTITUTE
(A COMPANY LIMITED BY GUARANTEE)
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2024

1 Accounting policies **(Continued)**

1.7 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

1.8 Taxation

The Charity is an exempt Charity within the meaning of schedule 3 of the Charities Act 2011 and is considered to pass the tests set out in Paragraph 1 Schedule 6 Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes.

1.9 Employee benefits

When employees have rendered service to the Charity, short-term employee benefits to which the employees are entitled are recognised at the undiscounted amount expected to be paid in exchange for that service.

The Charity operates a defined contribution plan for the benefit of its employees. Contributions are expensed as they become payable.

1.10 Provisions

Provisions are recognised when the Charity has an obligation at the balance sheet date as a result of a past event, it is probable that an outflow of economic benefits will be required in settlement and the amount can be reliably estimated.

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2 Donations

	Unrestricted funds general 2024 £	Restricted funds 2024 £	Total 2024 £	Unrestricted funds general 2023 £	Restricted funds 2023 £	Total 2023 £
Donations and gifts	165,814	38,600	204,414	171,323	74,819	246,142
Grants	128,333	-	128,333	-	-	-
	<u>294,147</u>	<u>38,600</u>	<u>332,747</u>	<u>171,323</u>	<u>74,819</u>	<u>246,142</u>
Donations and gifts						
Donations and sponsorship	153,603	38,600	192,203	159,425	74,819	234,244
Gift aid income tax repayment	12,211	-	12,211	11,898	-	11,898
	<u>165,814</u>	<u>38,600</u>	<u>204,414</u>	<u>171,323</u>	<u>74,819</u>	<u>246,142</u>
Grants receivable for core activities						
Grant - Art Council	128,333	-	128,333	-	-	-
	<u>128,333</u>	<u>-</u>	<u>128,333</u>	<u>-</u>	<u>-</u>	<u>-</u>

3 Charitable activities

	Charitable Income 2024 £	Charitable Income 2023 £
Performance and events programmes	400	2,627
Education programme	35,191	12,442
	<u>35,591</u>	<u>15,069</u>

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4 Income from investments

	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Interest receivable	990	461

5 Expenditure on raising funds

	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Fundraising and publicity		
Support costs	26,962	23,632

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6 Expenditure on charitable activities

	Cost directly allocated to activities	Support costs allocated to activities	Total	Cost directly allocated to activities	Support costs allocated to activities	Total
	2024	2024	2024	2023	2023	2023
	£	£	£	£	£	£
Direct costs						
Staff costs	-	134,517	134,517	-	37,546	37,546
Depreciation and impairment	-	-	-	-	147	147
Performance and Event programmes	15,361	-	15,361	25,507	-	25,507
Grants Klezmer in the park	-	274	274	-	825	825
Education programmes	34,336	1,794	36,130	13,688	1,637	15,325
Lectureship and studentship	36,771	820	37,591	62,878	1,099	63,977
Information and communication	20,491	-	20,491	66,386	-	66,386
Governance cost	6,150	256	6,406	-	5,020	5,020
Office expense	-	-	-	-	3,600	3,600
European Cantors Association	-	-	-	1,000	1,333	2,333
	<u>113,109</u>	<u>137,661</u>	<u>250,770</u>	<u>169,459</u>	<u>51,207</u>	<u>220,666</u>
Share of support and government costs						
Governance	-	5,685	5,685	-	12,060	12,060
	<u>113,109</u>	<u>143,346</u>	<u>256,455</u>	<u>169,459</u>	<u>63,267</u>	<u>232,726</u>
Analysis by fund						
Unrestricted funds	96,222	143,346	239,568	118,763	63,267	182,030
Restricted funds	16,887	-	16,887	50,696	-	50,696
	<u>113,109</u>	<u>143,346</u>	<u>256,455</u>	<u>169,459</u>	<u>63,267</u>	<u>232,726</u>

7 Independent examiners remuneration

	2024	2023
	£	£
Independent examiner's fees	<u>5,685</u>	<u>12,060</u>

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8 Trustees and key management personal remuneration and expenses

None of the trustees received remuneration for their services or received reimbursed expenses during the year.

The key management personnel comprise of the trustees.

9 Employees

The average monthly number of employees during the year was:

	2024	2023
	Number	Number
Administrative, event and marketing creative staff	2	2
Management staff	2	1
	<u>4</u>	<u>3</u>
Total	<u><u>4</u></u>	<u><u>3</u></u>
	2024	2023
	£	£
Wages and salaries	124,868	77,194
Social security costs	5,751	5,808
Other pension costs	3,898	2,062
	<u>134,517</u>	<u>85,064</u>
	<u><u>134,517</u></u>	<u><u>85,064</u></u>

There were no employees whose annual remuneration was £60,000 or more.

10 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

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11 Tangible fixed assets

	Fixtures and equipment £
Cost	
At 1 April 2023	25,937
Disposals	(25,937)
	<u> </u>
Depreciation and impairment	
At 1 April 2023	25,614
Eliminated in respect of disposals	(25,614)
	<u> </u>
Carrying amount	
At 31 March 2024	-
	<u> </u>
At 31 March 2023	323
	<u> </u>

12 Debtors

	2024	2023
	£	£
Amounts falling due within one year:		
Trade debtors	68	1,424
Other debtors	777	-
Prepayments and accrued income	234	84
	<u>1,079</u>	<u>1,508</u>

13 Creditors: amounts falling due within one year

	2024	2023
	£	£
Other taxation and social security	-	883
Trade creditors	2,248	198
Other creditors	-	354
Accruals and deferred income	5,025	12,905
	<u>7,273</u>	<u>14,340</u>

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14 Restricted funds

The restricted funds of the charity comprise the unexpended balances of donations and grants held on trust subject to specific conditions by donors as to how they may be used.

	Movement in funds		Movement in funds		Movement in funds		Movement in funds		
	Balance at 1 April 2022 £	Incoming resources £	Resources expended £	Transfers £	Balance at 1 April 2023 £	Incoming resources £	Resources expended £	Transfers £	Balance at 31 March 2024 £
Performance and Events programme	1,329	-	-	(1,329)	-	-	-	-	-
Bloch	169	-	-	(169)	-	-	-	-	-
Barry Weinberg Fund	1,631	-	-	(1,631)	-	-	-	-	-
Education Programmes	7,500	7,500	-	(7,500)	7,500	-	-	(7,500)	-
Draw Life: UK tour	1,000	-	-	(1,000)	-	-	-	-	-
M Weisman Biography	700	-	-	(700)	-	-	-	-	-
Youth Big Band	-	10,755	(12,935)	2,180	-	-	-	-	-
Archiving fund	-	32,170	(13,268)	-	18,902	38,600	(16,887)	-	40,615
Music therapy	-	5,000	(2,000)	-	3,000	-	-	(3,000)	-
Summer schools	-	6,675	(225)	-	6,450	-	-	(6,450)	-
Elizabeth Dawe	-	1,000	-	-	1,000	-	-	(1,000)	-
Zingt	-	11,719	(22,268)	10,549	-	-	-	-	-
	<u>12,329</u>	<u>74,819</u>	<u>(50,696)</u>	<u>400</u>	<u>36,852</u>	<u>38,600</u>	<u>(16,887)</u>	<u>(17,950)</u>	<u>40,615</u>

The aim and use of each restricted funds are as follows:

Archiving: Formal requests to compile historical official documents charting JMI endeavours. Work involves documenting and cataloguing the JMI archive across two sites in the UK.

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15 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	At 1 April 2023 £	Incoming resources £	Resources expended £	Transfers £	At 31 March 2024 £
General funds	33,918	330,728	(266,853)	17,950	115,743
	<u>33,918</u>	<u>330,728</u>	<u>(266,853)</u>	<u>17,950</u>	<u>115,743</u>
Previous period:	At 1 April 2022 £	Incoming resources £	Resources expended £	Transfers £	At 31 March 2023 £
General funds	53,127	186,853	(205,662)	(400)	33,918
	<u>53,127</u>	<u>186,853</u>	<u>(205,662)</u>	<u>(400)</u>	<u>33,918</u>

16 Analysis of net assets between funds

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £
Fund balances at 31 March 2024 are represented by:			
Current assets/(liabilities)	115,743	40,615	156,358
	<u>115,743</u>	<u>40,615</u>	<u>156,358</u>
	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £
Fund balances at 31 March 2023 are represented by:			
Tangible assets	323	-	323
Current assets/(liabilities)	33,595	36,852	70,447
	<u>33,918</u>	<u>36,852</u>	<u>70,770</u>

17 Share capital

The company is limited by guarantee and has no share capital. The liability of its members is limited to £10 per member.

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18 Related party transactions

Transactions with related parties

During the year the charity entered into the following transactions with related parties:

The Chairperson makes a regular monthly donation to the charity of £2,500 (2023 - £2,167) to support the charity's key objectives. This amount is used for unrestricted purposes.