

Charity Registration No. 328228

Company Registration No. 2387749 (England and Wales)

**JEWISH MUSIC INSTITUTE**  
**(A COMPANY LIMITED BY GUARANTEE)**  
**ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2020**



**Sobell Rhodes LLP**  
**The Kinetic Centre**  
**Theobald Street**  
**Elstree**  
**Borehamwood**  
**WD6 4PJ**

**JEWISH MUSIC INSTITUTE  
(A COMPANY LIMITED BY GUARANTEE)  
LEGAL AND ADMINISTRATIVE INFORMATION**

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<b>Charity number</b>	328228
<b>Company number</b>	2387749
<b>Governing Document</b>	Articles of Association
<b>Trustees</b>	Jennifer Anne Jankel (Chairman) Jonathan Edward Lyons Professor Emeritus Maloolm Troup Rev Malcolm Welsman OBE Stuart Harvey Appleman Rabbi Norman Solomon Ian Howard Braidman Alexander Victor Knapp Karen Gilbert Deborah Jacinta Jay Vanessa Paloma Elbaz
<b>Joint-Presidents</b>	Lady Solti Lord Grade CBE
<b>Vice Presidents</b>	Sylvia Lewin Lady Lipworth Jonathan Lyons
<b>Vice Presidents (Yiddish)</b>	Zalmen Mlotek
<b>President, ICSM</b>	Sir Simon Rattle
<b>Chairman</b>	Jennifer Anne Jankel (Chairman)
<b>Treasurer</b>	Ian Howard Braidman
<b>Founding Director</b>	Geraldine Auerbach, MBE
<b>Registered office</b>	Room 536 SOAS University of London Thornhaugh Street, Russell Square London United Kingdom WC1H 0XG
<b>Independent examiner</b>	Sobell Rhodes LLP The Kinetic Centre Theobald Street Elstree Borehamwood United Kingdom WD6 4PJ

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**JEWISH MUSIC INSTITUTE  
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LEGAL AND ADMINISTRATIVE INFORMATION**

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**Bankers**

The Royal Bank of Scotland  
49 Charing Cross  
London  
SW1A 2DX

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**JEWISH MUSIC INSTITUTE  
(A COMPANY LIMITED BY GUARANTEE)  
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**JEWISH MUSIC INSTITUTE  
(A COMPANY LIMITED BY GUARANTEE)  
CHAIRMAN'S STATEMENT**

**FOR THE YEAR ENDED 31 DECEMBER 2020**

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**FINANCIAL CONTROL**

The financial control during the year 2020 was professionally maintained by Jo Mark. The trustees were delighted to be able to access budget and cash flow figures throughout the year. Andrew Jankel, Chairman of the Jankel Group continues to support the cost of employing Jo Mark who works at the Weybridge head office. We are incredibly grateful for this essential ongoing support.

**FUNDRAISING AND CASH FLOW**

Due to the devastation caused by the pandemic in 2020 and the lock down restrictions put in place in March, the JMI were unable to host our regular Musical Memories Fundraising Event at Lady Lipworth's home in May. Lady Lipworth is a Vice President of JMI. Despite the cancellation JMI were fortunate to received donations from our regular supporters of £18,000. This included a donation of £7,500 from Sir Sidney and Lady Lipworth.

Jennifer Jankel continues to donate £2,167 a month towards JMI without which JMI would be unable to continue.

In June 2020 we were delighted to hear from Walter Goldsmith, former trustee and vice president of JMI with an incredibly generous donation of £24,000. We would like to express our sincere thanks to Walter and his wife Rosemary for their support of JMI over the years and wish them well for the future.

We would also like to express our thanks to The Simon Marks Charitable Trust who generously supported the Joe Loss Lectureship in Jewish music for the third year running and to the Sir Jack Lyons Family Trust for their annual donation of £7,500 to support our Studentships and attendees for the summer school programme. We are deeply grateful for their continued support despite the restraints of the pandemic.

Our grant application for the year 2020 were reduced significantly due to being unable to run live events. However, a special thanks must go to Shores Charitable Trust for their continued support by granting £10,000 for general use.

**TRUSTEES & DIRECTORATE**

The trustees and directorship remained unaltered during 2020.

**PROGRAMMES AND EVENTS**

As a result of Covid-19, JMI's live event programme of concerts, gala events, summer schools and festivals had to be postponed until further notice. The JMI team quickly adapted to the challenge to provide engagement and participation for all our audiences by creating an online platform for the public to enjoy.

JMI are delighted with the huge success of our JMI ONLINE programming which has attracted a rapidly growing national and international viewership. Programmes include a series of documentaries, films, lectures, recital and events from international artists, filmmakers and musicians and presented by JMI with personal interviews and conversations. Highlights include our broadcast partnership with Jerusalem Orchestra East West, Israel Philharmonic Orchestra and the Festival Andalousie Atlantique.

We were however fortunate enough to create and host one live event in February 2020 - Yallah – Judeo-Arabic Music Workshop and Conference which took place at SOAS and was a first in the UK.

**JEWISH MUSIC INSTITUTE  
(A COMPANY LIMITED BY GUARANTEE)  
CHAIRMAN'S STATEMENT**

**FOR THE YEAR ENDED 31 DECEMBER 2020**

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**YALLAH**

Yallah was the first event of its kind in Europe: a conference-workshop in Judeo-Arabic Music that welcomed top scholars and performers from all over the world including Europe, the USA, Israel and the Arab world. We were delighted that Dr Andre Azoulay, the counsellor to his Majesty, King of Morocco as our special guest and key note speaker. Following the success of the conference we were elated to be invited to host part two of Yallah in Essaouira, Morocco.

The conference concluded with a concert with Haim Botbol as the headline performer.

Our sincere thanks are given to Dr Vanessa Paloma Elbaz (trustee) and Dr Ilana Webster-Kogen (Senior Joe Loss Lecturer in Jewish Music) for working tirelessly with the JMI team to bring such a unique event to fruition.

**KLEZMER IN THE ROOF - Online**

In response to the challenge of postponing our annual Jewish Music Festival, Klezmer in the Park, JMI created an exciting two hour online programme "Klezmer on the Roof" that was broadcast on 13th September 2020. The programme included a mixture of performance interviews and exclusively commissioned recitals. The concert was streamed through JMI Online and was concurrently broadcast through Soho radio and available across the web.

**JMI YOUTH BIG BAND**

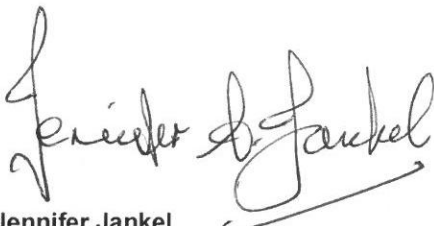
During the pandemic JMI worked extremely hard to ensure band members were give the opportunities to develop their skills. JMI commissioned Sam Eastmond to devise two Zoom Masterclass workshop programmes in the summer and autumn 2020 resulting in the release of the incredible single "Maoz Tzur 5781" in December 2020, which was recorded entirely remotely from each bank members own home.

**MARKETING & VISABILITY**

We express our heartfelt thanks to Gil Karpas, Marketing and Events Manager for the enormous effort that he has made in expanding the visibility and notoriety of the JMI programmes. Covid-19 has stretched and expanded Gil workload to a new world of online programming.

**THE FUTURE**

We closed a very challenging 2020 with a positive JMI team that works extremely well together. We have reinforced our mission statement and vision. After discussion we have added the following values "Integrity, Inclusivity, Achievement, Teamwork, Education and Inspiration" and our purpose at JMI is "to be the respected go to resource on Jewish Music, past, present and future".



**Jennifer Jankel**

Chairman

Dated:.....

**JEWISH MUSIC INSTITUTE  
(A COMPANY LIMITED BY GUARANTEE)  
TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT)  
FOR THE YEAR ENDED 31 DECEMBER 2020**

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The trustees present their report and financial statements for the year ended 31 December 2020.

The Jewish Music Institute (JMI) is a charitable company limited by guarantee under registration number 2387749, and is registered by the Charity Commission under registration number 328228.

The Charity constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 (as updated through Update Bulletin 1 published on 2 February 2016), the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), the Charities Act 2011, the Companies Act 2006 and UK Generally Accepted Practice as it applies from 1 January 2015.

**Objectives and activities**

The Institute's aims and objectives as set out in its governing document are as follows:

JMI's objectives and activities give clearly identifiable benefits to the public and continue to be Charitable. JMI is committed to re-discovering and communicating Jewish heritage and identity through music-educational and recreational programmes for the public of all ages, and backgrounds: encouraging Jews to explore their cultural roots and non-Jews to understand and appreciate Jewish culture.

The activities now incorporated in the Jewish Music Institute began on 22nd May 1984 when JMI was constituted as a committee presenting a Jewish Music Festival. Enjoying prestigious patronage, the Jewish Music Institute has over the years, made an important contribution to the cultural life of Britain.

The Jewish Music Institutes mission is dedicated to the celebration, preservation and development of the living heritage of Jewish music, for the benefit of all. To serve this mission, JMI's work is conducted in six different genres of Jewish music ranging from ancient prayer chants through the Ashkenazi and Sephardi Jewish experiences to classical music, the music of Israel and music suppressed by the Third Reich. In each genre there are programmes of education, practical training, information and performance. To discharge this mission JMI maintains a small but highly expert core staff and works closely with the Department of Music at SOAS.

**Public Benefit**

The Jewish Music Institute (JMI) is an independent arts organisation with charitable status based at the School of Oriental and African Studies, University of London. It is dedicated to the 'celebration, preservation and development of the living heritage of Jewish music for the benefit of people of all ages and all backgrounds'.

**Achievements and Performance**

JMI played a significant part in the cultural life both artistically and educationally in Great Britain in 2020 despite the Covid-19 pandemic.

**Yallah Judeo-Arabic Music Workshop and Conference** - JMI hosted the first event of this kind in Europe inviting a host of top scholars and performers from around the globe. The highlight of the event was the closing plenary, where Mr. Azoulay invited the JMI to hold part two of Yallah in Essaouira, Morocco. Building bridges is central to JMI's work in the UK and we are eager to develop our international partnerships

**JEWISH MUSIC INSTITUTE**  
**(A COMPANY LIMITED BY GUARANTEE)**  
**TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)**  
**FOR THE YEAR ENDED 31 DECEMBER 2020**

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JMI supports and co funds the **Joe Loss Lecturship in Jewish Music** at SOAS. The Loss family are major donors.

Lord Marks, who is a supporter of JMI continues to be very interested in our current work and has supported the Joe Loss Lectureship again in 2020 with a trust donation of £10,000. JMI is deeply grateful for this support.

JMI has continued to benefit from the generous support for post graduate students through the Sir Jack and Lady Lyons Charitable Trust.

The cost for Jo Mark, Financial Controller continues to be covered by The Jankel Group, reducing the charity's overheads considerably. JMI are very grateful for this support. Jo is a major asset to JMI as her work expands that of Financial Controller.

JMI is a resource centre and is known internationally. They hold an archive of records and CDs and continue to help in an advisory capacity on music of all genres. JMI is fortunate to maintain contact with many experts in the different fields of music listed on our website.

Unfortunately JMI's annual fundraising event, Musical Memories was cancelled due to lock down restrictions, however we look forward to hosting this event during 2021.

JMI was supported with funding from the **Shoresh Charitable Foundation** for which the team is exceedingly grateful. We have been advised by the trustees that there is a likelihood that donations will be decreased in the future.

Sincere thanks are due to individual donors and family charitable trusts who support our mission to transmit the music of the Jewish people from generation to generation. We hope that we will have their continued support as attendees at our events and remain donors. This generosity helps the JMI hardworking team of staff and volunteers to achieve the exciting future that we all foresee in the coming year.

#### **Plans for the Future**

JMI has a clear mission to preserve and develop the Jewish musical heritage for the benefit of present and future generations. JMI will continue to work to obtain core funding to secure its long term future.

#### **Risk Assessment**

Risk management is reviewed regularly by staff. The Trustees have identified the main risks to which the charity is exposed and have taken steps to mitigate them.

#### **Financial Review**

The results for the year are shown in the Statement of Financial Activities on page 11. Funding came from generous trust and individual donations including the incredibly ongoing support of the Jankel family. The smooth running of our financial control using the Xero accounting package has made an enormous difference to members of the staff who are now able to access budgets and cash flow on a weekly and even daily basis.

#### **Power of Investment**

All monies of the Institute not immediately required for any payment may be invested by the Trustees in such investments as the Trustees from time to time think proper or may be placed on deposit with any banks. The Trustees review regularly its cash resources and endeavours to maximise any interest from funds not required in the short term.

#### **Reserves Policy**

The Trustees have adopted a policy that the charity's reserves shall cover necessary costs and commitments during an unforeseen period of difficulty. The Trustees aim to maintain or hold the level of reserves equivalent to three months of expenditure.

**JEWISH MUSIC INSTITUTE  
(A COMPANY LIMITED BY GUARANTEE)  
TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)  
FOR THE YEAR ENDED 31 DECEMBER 2020**

**Structure, governance and management**

JMI is governed by its Memorandum and Articles of Association and by the regulations of the Charity Commission and Company Law.

JMI governance structure consists of the Board of Trustees. The Trustees may also from time to time appoint sub committees. The Board of Trustees direct the affairs of JMI, provide leadership, fulfil their fiduciary duty and are involved in the endorsement of policy and in monitoring its implementation. The Board meets quarterly.

The trustees may appoint a person who is willing to act to be a trustee either to fill a vacancy or as an additional trustee provided that the appointment does not cause the number of trustees to exceed any number fixed by or in accordance with the articles as the maximum number of trustees. A trustee so appointed shall hold office only until the next following annual general meeting and shall not be taken into account in determining the trustees who are to retire by rotation at the meeting. If not reappointed at such annual general meeting, he shall vacate office at the conclusion thereof. No person other than a trustee retiring by rotation may be appointed or re-appointed as a trustee at any general meeting unless:

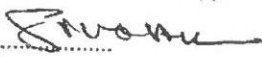
- (1) he or she is recommended by the trustees; or
- (2) no fewer than fourteen (14) nor more than thirty-five (35) days before the date of the meeting, the charity is given a notice that:
  - (a) is signed by a member entitled to vote at the meeting
  - (b) states the member's intention to propose the appointment of a person as a trustee;
  - (c) contains the details that, if the person were to be appointed, the charity would have to file at Companies House; and
  - (d) is signed by the person who is to be proposed to show his or her willingness to be appointed.

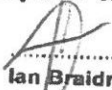
On appointment to the board the trustees receive the JMI Memorandum & Articles document which outlines the structure and responsibilities of the Trustees and the Mission and Policy Statement.

The Board comprises eleven members as at 31st December 2020, all of whom are formally appointed as Directors of the Institute. The trustees, who are also the directors for the purpose of company law, who served during the year were as follows:

Jennifer Jankel Chairman  
Jonathan Edward Lyons  
Professor Emeritus Malcolm Troup  
Rev Malcolm Weisman OBE  
Stuart Harvey Appleman  
Rabbi Norman Solomon  
Ian Howard Braidman Treasurer  
Alexander Victor Knapp  
Vanessa Paloma Elbaz  
Karen Gilbert  
Deborah Jay

This report has been prepared having taken advantage of the small company's exemption in the Companies Act 2006. The report was approved by the Board on and is signed by order of the trustees.

  
Stuart Appleman  
Dated: 11 June 2021

  
Ian Braidman  
Dated: .....

**JEWISH MUSIC INSTITUTE  
(A COMPANY LIMITED BY GUARANTEE)  
INDEPENDENT EXAMINER'S REPORT  
TO THE OF JEWISH MUSIC INSTITUTE**

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I report to the on my examination of the financial statements of Jewish Music Institute for the year ended 31 December 2020.

**Responsibilities and basis of report**

As the of the (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

Having satisfied myself that the financial statements of the are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the 's financial statements carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the as required by section 386 of the 2006 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Martin May  
Sobell Rhodes LLP

The Kinetic Centre  
Theobald Street  
Elstree  
Borehamwood  
WD6 4PJ  
United Kingdom

Dated: .....

**JEWISH MUSIC INSTITUTE**  
**(A COMPANY LIMITED BY GUARANTEE)**  
**STATEMENT OF FINANCIAL ACTIVITIES**  
**INCLUDING INCOME AND EXPENDITURE ACCOUNT**  
**FOR THE YEAR ENDED 31 DECEMBER 2020**

	Notes	Unrestricted funds 2020 £	Restricted funds 2020 £	Total 2020 £	Unrestricted funds 2019 £	Restricted funds 2019 £	Total 2019 £
<b>Income from:</b>							
Donations	2	119,456	54,500	173,956	91,696	66,207	157,903
Charitable activities	3	16,167	-	16,167	75,609	4,054	79,663
Investments	4	31	-	31	89	-	89
<b>Total income</b>		<b>135,654</b>	<b>54,500</b>	<b>190,154</b>	<b>167,394</b>	<b>70,261</b>	<b>237,655</b>
<b>Expenditure on:</b>							
Raising funds	5	4,709	-	4,709	3,102	-	3,102
Charitable activities	6	130,087	18,924	149,011	149,049	75,032	224,081
<b>Total resources expended</b>		<b>134,796</b>	<b>18,924</b>	<b>153,720</b>	<b>152,151</b>	<b>75,032</b>	<b>227,183</b>
Gross transfers between funds		-	-	-	5,481	(5,481)	-
<b>Net income for the year/ Net movement in funds</b>		<b>858</b>	<b>35,576</b>	<b>36,434</b>	<b>20,724</b>	<b>(10,252)</b>	<b>10,472</b>
Fund balances at 1 January 2020		41,246	1,348	42,594	20,522	11,600	32,122
<b>Fund balances at 31 December 2020</b>		<b>42,104</b>	<b>36,924</b>	<b>79,028</b>	<b>41,246</b>	<b>1,348</b>	<b>42,594</b>

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

**JEWISH MUSIC INSTITUTE  
(A COMPANY LIMITED BY GUARANTEE)  
BALANCE SHEET**

**AS AT 31 DECEMBER 2020**

	Notes	2020		2019	
		£	£	£	£
<b>Fixed assets</b>					
Tangible assets	10		627		468
<b>Current assets</b>					
Debtors	11	-		139	
Cash at bank and in hand		84,541		49,099	
		<u>84,541</u>		<u>49,238</u>	
<b>Creditors: amounts falling due within one year</b>	12	(6,140)		(7,112)	
Net current assets			78,401		42,126
<b>Total assets less current liabilities</b>			<u>79,028</u>		<u>42,594</u>
<b>Income funds</b>					
Restricted funds	14		36,924		1,348
Unrestricted funds			42,104		41,246
			<u>79,028</u>		<u>42,594</u>

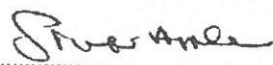
The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 December 2020.

The directors acknowledge their responsibilities for ensuring that the charity keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its incoming resources and application of resources, including its income and expenditure, for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the on .....



Stuart Appleman  
Trustee



Ian Braidman  
Trustee

Company Registration No. 2387749

**JEWISH MUSIC INSTITUTE**  
**(A COMPANY LIMITED BY GUARANTEE)**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2020**

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**1 Accounting policies**

**Charity information**

The legal information and registered office of Jewish Music Institute are noted in the Legal and Administrative pages. In the event of the Charity being wound up, the liability in respect of the guarantee is limited to £1 per member of the Charity. The nature of the Charity's operations and principal activities are noted in the Trustee's reports in page 2 to 3.

**1.1 Accounting convention**

The financial statements are prepared on a going concern basis under the historical cost convention, modified to include certain items at fair value.

The Charity constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 (as updated through Update Bulletin 1 published on 2 February 2016), the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), the Charities Act 2011, the Companies Act 2006 and UK Generally Accepted Practice as it applies from 1 January 2015. The Charity has taken the small charity exemption not to prepare cash flow statements.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

**1.2 Going concern**

The financial statements have been prepared on a going concern basis as the trustees believe that no material uncertainties exist. The trustees have considered the level of funds held and the expected level of income and expenditure for 12 months from authorising these financial statements. Certain trustees have committed to give financial support to ensure that there are sufficient reserves for the Charity to be able to continue as going concern.

**1.3 Fund accounting**

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the Charity and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the Charity for particular purposes. The cost of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

Investment income is allocated to unrestricted funds.

**JEWISH MUSIC INSTITUTE**  
**(A COMPANY LIMITED BY GUARANTEE)**  
**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**  
**FOR THE YEAR ENDED 31 DECEMBER 2020**

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**1 Accounting policies**

**(Continued)**

**1.4 Income resources**

All incoming resources are included in the Statement of Financial Activities (SoFA) when the Charity is legally entitled to the income after any performance conditions have been met, the amount can be measured reliably and it is probable that the income will be received.

For donations to be recognised the Charity will have been notified of the amounts and the settlement date in writing. If there are conditions attached to the donation and this requires a level of performance before entitlement can be obtained then income is deferred until those conditions are fully met or the fulfilment of those conditions is within the control of the Charity and it is probable that they will be fulfilled.

Donated facilities and donated professional services are recognised in income at their fair value when their economic benefit is probable, it can be measured reliably and the Charity has control over the item. Fair value is determined on the basis of the value of the gift to the Charity. For example the amount the Charity would be willing to pay in the open market for such facilities and services. A corresponding amount is recognised in expenditure.

No amount is included in the financial statements for volunteer time in line with the SORP (FRS 102).

Income from grants are recognised at fair value when the Charity has entitlement after any performance conditions have been met, it is probable that the income will be received and the amount can be measured reliably. If entitlement is not met then these amounts are deferred.

Investment income (bank interest) is earned through holding deposits accounts. Interest income is recognised when the Charity's right to receive the interest is established.

**1.5 Expenditure**

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Expenditure is recognised where there is a legal or constructive obligation to make payments to third parties, it is probable that the settlement will be required and the amount of the obligation can be measured reliably. It is categorised under the following headings:

- i) Raising funds - fund-raising costs are those incurred in seeking voluntary contributions and do not include the costs of disseminating information in support of the charitable activities.
- ii) Charitable activities - all expenditure relating to the objectives of the Charity.
- iii) Governance costs - include independent examiner fees, and legal advice for the trustees, and any other costs associated with constitutional and statutory requirements.

***Support costs allocation***

Support costs are those that assist the work of the Charity but do not directly represent charitable activities and include office costs, governance costs, administrative payroll costs. They are incurred directly in support of expenditure on the objects of the Charity. Where support costs cannot be directly attributed to particular headings they have been allocated to cost of raising funds and expenditure on charitable activities on a basis consistent with use of the resources. The support costs have been allocated to each of the Charity's activities according to its purposes. The analysis of these costs is included in note 7.

**JEWISH MUSIC INSTITUTE**  
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**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**  
**FOR THE YEAR ENDED 31 DECEMBER 2020**

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**1 Accounting policies** **(Continued)**

**1.6 Tangible fixed assets**

Tangible fixed assets are stated at cost (or deemed cost) or valuation less accumulated depreciation and accumulated impairment losses. Cost includes costs directly attributable to making the asset capable of operating as intended.

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Fixtures and equipment	25% reducing balance
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**1.7 Impairments**

Assets not measured at fair value are reviewed for any indication that the asset may be impaired at each balance sheet date. If such indication exists, the recoverable amount of the asset, or the asset's cash generating unit, is estimated and compared to the carrying amount. Where the carrying amount exceeds its recoverable amount, an impairment loss is recognised in profit or loss unless the asset is carried at a revalued amount where the impairment loss is a revaluation decrease.

**1.8 Cash and cash equivalents**

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

**1.9 Financial instruments**

The has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the balance sheet when the becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

***Basic financial assets***

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

**JEWISH MUSIC INSTITUTE**  
**(A COMPANY LIMITED BY GUARANTEE)**  
**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**  
**FOR THE YEAR ENDED 31 DECEMBER 2020**

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**1 Accounting policies**

**(Continued)**

***Basic financial liabilities***

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

***Derecognition of financial liabilities***

Financial liabilities are derecognised when the 's contractual obligations expire or are discharged or cancelled.

**1.10 Taxation**

The Charity is an exempt Charity within the meaning of schedule 3 of the Charities Act 2011 and is considered to pass the tests set out in Paragraph 1 Schedule 6 Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes.

**1.11 Provisions**

Provisions are recognised when the Charity has an obligation at the balance sheet date as a result of a past event, it is probable that an outflow of economic benefits will be required in settlement and the amount can be reliably estimated.

**1.12 Employee benefits**

When employees have rendered service to the Charity, short-term employee benefits to which the employees are entitled are recognised at the undiscounted amount expected to be paid in exchange for that service.

The Charity operates a defined contribution plan for the benefit of its employees. Contributions are expensed as they become payable.

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**2 Donations**

	Unrestricted funds	Restricted funds	Total	Unrestricted funds	Restricted funds	Total
	2020 £	2020 £	2020 £	2019 £	2019 £	2019 £
Donations and sponsorship	107,201	23,675	130,876	79,687	41,910	121,597
Gift aid income tax repayment	12,255	-	12,255	12,009	-	12,009
Grants - Klezmer in the park	-	(350)	(350)	-	14,797	14,797
Grants - studentship	-	7,500	7,500	-	9,500	9,500
World Tour	-	23,675	23,675	-	-	-
	<u>119,456</u>	<u>54,500</u>	<u>173,956</u>	<u>91,696</u>	<u>66,207</u>	<u>157,903</u>

**3 Charitable activities**

	Charitable Income 2020 £	Charitable Income 2019 £
Performance and events programmes	15,770	42,607
Education programme	397	37,056
	<u>16,167</u>	<u>79,663</u>
Analysis by fund		
Unrestricted funds	16,167	75,609
Restricted funds	-	4,054
	<u>16,167</u>	<u>79,663</u>

**4 Investments**

	Unrestricted funds	Unrestricted funds
	2020 £	2019 £
Interest receivable	31	89
	<u>31</u>	<u>89</u>

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**5 Raising funds**

	<b>Unrestricted funds</b>	<b>Unrestricted funds</b>
	<b>2020</b>	<b>2019</b>
	<b>£</b>	<b>£</b>
<u>Fundraising and publicity</u>		
Support costs	4,709	3,102
	<u>4,709</u>	<u>3,102</u>

**6 Charitable activities**

	<b>Cost directly allocated to activities</b>	<b>Support costs allocated to activities</b>	<b>Total 2020</b>	<b>Cost directly allocated to activities</b>	<b>Support costs allocated to activities</b>	<b>Total 2019</b>
	<b>2020</b>	<b>2020</b>	<b>£</b>	<b>2019</b>	<b>2019</b>	<b>£</b>
	<b>£</b>	<b>£</b>		<b>£</b>	<b>£</b>	
Staff costs	-	30,813	30,813	-	27,318	27,318
Depreciation	-	209	209	-	156	156
Performance and Event Programmes	41,033	160	41,193	45,763	48	45,811
Grants - Klezmer in the Park	2,466	862	3,328	30,222	362	30,584
Education programmes	21,102	1,435	22,537	54,077	2,136	56,213
Lectureship and studentship	29,631	801	30,432	38,255	821	39,076
Information and Communication	12,846	-	12,846	11,800	5,250	17,050
Governance cost	-	4,053	4,053	-	4,273	4,273
Office premises	-	3,600	3,600	-	3,600	3,600
	<u>107,078</u>	<u>41,933</u>	<u>149,011</u>	<u>180,117</u>	<u>43,964</u>	<u>224,081</u>
	<u>107,078</u>	<u>41,933</u>	<u>149,011</u>	<u>180,117</u>	<u>43,964</u>	<u>224,081</u>
<b>Analysis by fund</b>						
Unrestricted funds	107,078	23,009	130,087	125,245	23,804	149,049
Restricted funds	-	18,924	18,924	54,872	20,160	75,032
	<u>107,078</u>	<u>41,933</u>	<u>149,011</u>	<u>180,117</u>	<u>43,964</u>	<u>224,081</u>

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**7 Governance costs/Independent examiners remuneration**

	Governance costs £	2020 £	Governance costs £	2019 £
Independent examiner's fees	3,600	3,600	4,033	4,033
Preparation of corporation tax	240	240	240	240
Bank charges and interest	213	213	-	-
	<u>4,053</u>	<u>4,053</u>	<u>4,273</u>	<u>4,273</u>

**8 Trustees and key management personal remuneration and expenses**

None of the trustees received remuneration for their services or received reimbursed expenses during the year.

The key management personnel comprise of the trustees.

**9 Employees**

The average monthly number of employees during the year was:

	2020 Number	2019 Number
Administrative, event and marketing creative staff	2	2
Management staff	1	1
Total	<u>3</u>	<u>3</u>
<b>Employment costs</b>	<b>2020</b> £	<b>2019</b> £
Wages and salaries	56,701	56,743
Social security costs	1,411	2,453
Other pension costs	1,328	1,224
	<u>59,440</u>	<u>60,420</u>

There were no employees whose annual remuneration was £60,000 or more.

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**10 Tangible fixed assets**

	<b>Fixtures and equipment</b>
	<b>£</b>
<b>Cost</b>	
At 1 January 2020	25,569
Additions	368
	<u>          </u>
At 31 December 2020	25,937
	<u>          </u>
<b>Depreciation and impairment</b>	
At 1 January 2020	25,101
Depreciation charged in the year	209
	<u>          </u>
At 31 December 2020	25,310
	<u>          </u>
<b>Carrying amount</b>	
At 31 December 2020	627
	<u>          </u>
At 31 December 2019	468
	<u>          </u>

**11 Debtors**

	<b>2020</b>	<b>2019</b>
	<b>£</b>	<b>£</b>
<b>Amounts falling due within one year:</b>		
Trade debtors	-	139
	<u>          </u>	<u>          </u>

**12 Creditors: amounts falling due within one year**

	<b>2020</b>	<b>2019</b>
	<b>£</b>	<b>£</b>
Other taxation and social security	1,049	1,576
Trade creditors	386	586
Other creditors	145	630
Accruals and deferred income	4,560	4,320
	<u>          </u>	<u>          </u>
	6,140	7,112
	<u>          </u>	<u>          </u>

**13 Share capital**

The company is limited by guarantee and has no share capital. The liability of its members is limited to £10 per member.

**JEWISH MUSIC INSTITUTE  
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NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)  
FOR THE YEAR ENDED 31 DECEMBER 2020**

**14 Restricted funds**

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes:

	Balance at 1 January 2019		Movement in funds		Transfers		Balance at 1 January 2020		Movement in funds		Balance at 31 December 2020	
	£	£	£	£	£	£	£	£	£	£	£	£
Performance and Events programme	-	2,804	(2,325)	-	-	479	-	-	-	-	-	479
Bloch	169	-	-	-	-	169	-	-	-	-	-	169
Barry Weinberg Fund	1,631	-	-	(1,631)	-	-	-	1,631	-	-	-	1,631
Salaries	3,500	9,500	(9,500)	(3,500)	-	-	-	300	-	-	-	300
Lectureship	-	27,000	(27,000)	-	-	-	-	-	-	-	-	-
Education Programmes	-	1,250	(1,250)	-	-	-	-	7,500	-	-	-	7,500
Draw Life: UK tour	-	-	-	-	-	-	-	1,000	-	-	-	1,000
Klezmer in the Park	-	14,797	(14,797)	-	-	-	-	-	(350)	-	-	(350)
M Weisman Biography	3,300	-	-	(2,600)	-	700	-	-	-	-	-	700
Salaries	-	-	-	-	-	-	-	18,924	(18,924)	-	-	-
New Trustee	3,000	-	5,250	2,250	-	-	-	-	-	-	-	-
Musical Memories	-	-	-	-	-	-	-	1,820	-	-	-	1,820
World Tour	-	-	-	-	-	-	-	23,675	-	-	-	23,675
	11,600	55,351	(49,622)	(5,481)	1,348	54,850	(19,274)	36,924				

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**14 Restricted funds**

(Continued)

The aim and use of each restricted funds are as follows:

**Barry Weinberg Fund:** Funds are used to support the music of the synagogue and the JMI Cantorial programme.

**Sir Jack Lyons Charitable Trust - Studentships:** The fund is used to support the Joe Loss lecturer in Jewish Music at SOAS and giving grants to students to study Jewish Music at SOAS and any education cost run by JMI.

**Grants -Lectureship:** The grant was used to support the Joe Loss Lecturer in Jewish Music at SOAS.

**Grants -Klezmer in the Park:** The grant and donation were used to help fund 'Klezmer in the Park' a one day celebration of Jewish culture.

**M Weisman Biography:** a fund set up to write the story of Malcolm Weismans extraordinary life

**Salaries:** donations from The Jankel Group to pay for the admin staff salaries.

**Cavey Zing:** JMI covered the costs of all the musicians and expenses for the Canvey Zing project. This was funded by the Essex Music Hub.

**Bloch:** These funds were reserved from our Ernest Bloch conference many years ago, as there has been no claim on these funds we are able to absorb them into our general funds.

**Barry Weinberg Fund:** These funds are being held for a future Liturgical conference which will take place in 2022.

**Drawing Life:** This is a donation towards the launch of the Drawing Life Album with Jocelyn Pook to be released in May 2021

**Musical Memories:** Donations towards the JMI fuundraising dinner that was due to take place in May 2020. Unfortunately, due to the pandemic we were unable to host the event and our donors requested the funds be held for our next fundraising dinner. This is due to take place in November 2021.

**JMI World Tour:** Donations received in advance of the JMI World Tour to be aired on 11th February 2021.

**Education Programmes:** These funds are allocated for both schools projects and also studentship support for the Joe Loss Lectureship.

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**15 Analysis of net assets between funds**

	Unrestricted funds 2020 £	Restricted funds 2020 £	Total 2020 £	Unrestricted funds 2019 £	Restricted funds 2019 £	Total 2019 £
Fund balances at 31 December 2020 are represented by:						
Tangible assets	627	-	627	468	-	468
Current assets/ (liabilities)	41,477	36,924	78,401	40,778	1,348	42,126
	<u>42,104</u>	<u>36,924</u>	<u>79,028</u>	<u>41,246</u>	<u>1,348</u>	<u>42,594</u>

**16 Related party transactions**

There were no disclosable related party transactions during the year (2019 - none).