

REGISTERED CHARITY NUMBER: 328223

Report of the Trustees and
Unaudited Financial Statements for the Year Ended 31 January 2023
for
BENGALI ASSOCIATION MIDLANDS

Virtual Accountancy Ltd
38 School Road
Birmingham
West Midlands
B28 8HU

BENGALI ASSOCIATION MIDLANDS

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for the Year Ended 31 January 2023

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BENGALI ASSOCIATION MIDLANDS

Report of the Trustees for the Year Ended 31 January 2023

The trustees present their report with the financial statements of the charity for the year ended 31 January 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

328223

Principal address

HEATH STREET
WINSON GREEN
BIRMINGHAM
West Midlands
B18 4EE

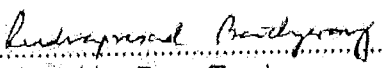
Trustees

Mrs M Mitra
Mr U K Ghosh
Mr T Sen
Mrs D Mazumdar
Mr R Bagchi
Mr S De
Mrs M Ghosh
Mr S Sarkar
Mr D Biswas
Dr R Baidya Ray (appointed 28.3.22)
Mr T Mukherjee (appointed 28.3.22)

Independent Examiner

Virtual Accountancy Ltd
38 School Road
Birmingham
West Midlands
B28 8HU

Approved by order of the board of trustees on 09/07/2023 and signed on its behalf by:


.....
Dr R Baidya Ray - Trustee

Independent Examiner's Report to the Trustees of
BENGALI ASSOCIATION MIDLANDS

Independent examiner's report to the trustees of BENGALI ASSOCIATION MIDLANDS

I report to the charity trustees on my examination of the accounts of BENGALI ASSOCIATION MIDLANDS (the Trust) for the year ended 31 January 2023.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').


I report in respect of my examination of the Trust's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Waqas Awan
Virtual Accountancy Ltd
38 School Road
Birmingham
West Midlands
B28 8HU

Date: 25.07.2023

BENGALI ASSOCIATION MIDLANDS

Statement of Financial Activities
for the Year Ended 31 January 2023

	Notes	Unrestricted fund £	Restricted fund £	31.1.23 Total funds £	31.1.22 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies		120,556	-	120,556	12,093
Charitable activities					
Support Costs		2,790	-	2,790	-
Other trading activities	2	5,316	-	5,316	6,911
Investment income	3	66	-	66	45
Total		<u>128,728</u>	<u>-</u>	<u>128,728</u>	<u>19,049</u>
EXPENDITURE ON					
Raising funds		11,576	-	11,576	6,060
Charitable activities					
Support Costs		12,649	-	12,649	12,920
Total		<u>24,225</u>	<u>-</u>	<u>24,225</u>	<u>18,980</u>
NET INCOME		104,503	-	104,503	69
RECONCILIATION OF FUNDS					
Total funds brought forward		62,429	215,687	278,116	278,047
TOTAL FUNDS CARRIED FORWARD		<u>166,932</u>	<u>215,687</u>	<u>382,619</u>	<u>278,116</u>

The notes form part of these financial statements

BENGALI ASSOCIATION MIDLANDS

Balance Sheet
31 January 2023

	Notes	Unrestricted fund £	Restricted fund £	31.1.23 Total funds £	31.1.22 Total funds £
FIXED ASSETS					
Tangible assets	6	133,516	213,672	347,188	218,451
CURRENT ASSETS					
Debtors	7	-	-	-	14,105
Cash at bank and in hand		34,380	2,015	36,395	45,860
		<u>34,380</u>	<u>2,015</u>	<u>36,395</u>	<u>59,965</u>
CREDITORS					
Amounts falling due within one year	8	(964)	-	(964)	(300)
NET CURRENT ASSETS		<u>33,416</u>	<u>2,015</u>	<u>35,431</u>	<u>59,665</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>166,932</u>	<u>215,687</u>	<u>382,619</u>	<u>278,116</u>
NET ASSETS		<u>166,932</u>	<u>215,687</u>	<u>382,619</u>	<u>278,116</u>
FUNDS					
Unrestricted funds	9			166,932	62,429
Restricted funds				215,687	215,687
TOTAL FUNDS				<u>382,619</u>	<u>278,116</u>

The financial statements were approved by the Board of Trustees and authorised for issue on09/02/2023..... and were signed on its behalf by:

Rudraprasad Baidya Ray
.....
Dr R Baldya Ray - Trustee

U K Ghosh
.....
Mr U K Ghosh - Trustee

The notes form part of these financial statements

BENGALI ASSOCIATION MIDLANDS

Notes to the Financial Statements for the Year Ended 31 January 2023

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

BENGALI ASSOCIATION MIDLANDS

Notes to the Financial Statements - continued
for the Year Ended 31 January 2023

2. OTHER TRADING ACTIVITIES	31.1.23	31.1.22
	£	£
Sponsorships	<u>5,316</u>	<u>6,911</u>

3. INVESTMENT INCOME	31.1.23	31.1.22
	£	£
Deposit Account Interest	<u>66</u>	<u>45</u>

4. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 January 2023 nor for the year ended 31 January 2022.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 January 2023 nor for the year ended 31 January 2022.

5. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted fund £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	12,093	-	12,093
Other trading activities	6,911	-	6,911
Investment income	<u>45</u>	<u>-</u>	<u>45</u>
Total	<u>19,049</u>	<u>-</u>	<u>19,049</u>
EXPENDITURE ON			
Raising funds	6,060	-	6,060
Charitable activities			
Support Costs	<u>12,920</u>	<u>-</u>	<u>12,920</u>
Total	<u>18,980</u>	<u>-</u>	<u>18,980</u>
NET INCOME	69	-	69
RECONCILIATION OF FUNDS			
Total funds brought forward	62,360	215,687	278,047

BENGALI ASSOCIATION MIDLANDS

Notes to the Financial Statements - continued
for the Year Ended 31 January 2023

5. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

	Unrestricted fund £	Restricted fund £	Total funds £
TOTAL FUNDS CARRIED FORWARD	<u>62,429</u>	<u>215,687</u>	<u>278,116</u>

6. TANGIBLE FIXED ASSETS

	Freehold property £	Fixtures and fittings £	Totals £
COST			
At 1 February 2022	212,119	35,413	247,532
Additions	129,687	-	129,687
At 31 January 2023	<u>341,806</u>	<u>35,413</u>	<u>377,219</u>
DEPRECIATION			
At 1 February 2022	-	29,081	29,081
Charge for year	-	950	950
At 31 January 2023	<u>-</u>	<u>30,031</u>	<u>30,031</u>
NET BOOK VALUE			
At 31 January 2023	<u>341,806</u>	<u>5,382</u>	<u>347,188</u>
At 31 January 2022	<u>212,119</u>	<u>6,332</u>	<u>218,451</u>

7. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.1.23 £	31.1.22 £
Other debtors	<u>-</u>	<u>14,105</u>

BENGALI ASSOCIATION MIDLANDS

**Notes to the Financial Statements - continued
for the Year Ended 31 January 2023**

8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.1.23	31.1.22
	£	£
Other creditors	964	300
	<u> </u>	<u> </u>

9. MOVEMENT IN FUNDS

	At 1.2.22	Net movement in funds	At
	£	£	31.1.23
			£
Unrestricted funds			
General fund	62,429	104,503	166,932
Restricted funds			
Restricted Fund - Land project Fund	215,687	-	215,687
	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	<u>278,116</u>	<u>104,503</u>	<u>382,619</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
General fund	128,728	(24,225)	104,503
	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	<u>128,728</u>	<u>(24,225)</u>	<u>104,503</u>

Comparatives for movement in funds

	At 1.2.21	Net movement in funds	At
	£	£	31.1.22
			£
Unrestricted funds			
General fund	62,360	69	62,429
Restricted funds			
Restricted Fund - Land project Fund	215,687	-	215,687
	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	<u>278,047</u>	<u>69</u>	<u>278,116</u>

BENGALI ASSOCIATION MIDLANDS

Notes to the Financial Statements - continued
for the Year Ended 31 January 2023

9. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	19,049	(18,980)	69
TOTAL FUNDS	<u>19,049</u>	<u>(18,980)</u>	<u>69</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.2.21 £	Net movement in funds £	At 31.1.23 £
Unrestricted funds			
General fund	62,360	104,572	166,932
Restricted funds			
Restricted Fund - Land project Fund	215,687	-	215,687
TOTAL FUNDS	<u>278,047</u>	<u>104,572</u>	<u>382,619</u>

A current year 12 months and prior year 12 months combined net movement in funds,
included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	147,777	(43,205)	104,572
TOTAL FUNDS	<u>147,777</u>	<u>(43,205)</u>	<u>104,572</u>

BENGALI ASSOCIATION MIDLANDS

Notes to the Financial Statements - continued
for the Year Ended 31 January 2023

10. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 January 2023.

BENGALI ASSOCIATION MIDLANDS

Detailed Statement of Financial Activities
for the Year Ended 31 January 2023

	31.1.23	31.1.22
	£	£
INCOME AND ENDOWMENTS		
Donations and legacies		
Gifts-Aid	8,857	-
Donations- General	16,197	11,037
Donations - restricted	89,400	-
Membership Fees	6,102	1,056
	<hr/>	<hr/>
	120,556	12,093
Other trading activities		
Sponsorships	5,316	6,911
Investment income		
Deposit Account Interest	66	45
Charitable activities		
General events income	1,715	-
Senior Citizen Club	400	-
Hall Hire	675	-
	<hr/>	<hr/>
	2,790	-
Total incoming resources		
	128,728	19,049
EXPENDITURE		
Raising donations and legacies		
Puja Expenses	11,576	6,060
Charitable activities		
Cultural Event	-	784
Support costs		
Management		
Postage and stationery	1,384	139
Cleaning	1,249	130
	<hr/>	<hr/>
	2,633	269
Other		
Telephone	648	1,249
Fixtures and fittings	950	1,117
	<hr/>	<hr/>
	1,598	2,366

This page does not form part of the statutory financial statements

BENGALI ASSOCIATION MIDLANDS

Detailed Statement of Financial Activities
for the Year Ended 31 January 2023

	31.1.23	31.1.22
	£	£
Other		
Other 3		
Repairs	1,683	1,496
Insurance	1,069	1,017
Light and heat	4,497	6,538
Waste Disposal	769	-
	<hr/>	<hr/>
	8,018	9,051
Governance costs		
Auditors' remuneration	400	-
Auditors' remuneration for non audit work	-	400
Sundries	-	50
	<hr/>	<hr/>
	400	450
Total resources expended	<hr/>	<hr/>
	24,225	18,980
Net income	<hr/>	<hr/>
	104,503	69

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