

CHARITY REGISTRATION NUMBER: 328218

Save a Child
Unaudited Financial Statements
5 April 2023

Save a Child

Financial Statements

Year ended 5 April 2023

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Save a Child

Trustees' Annual Report

Year ended 5 April 2023

The trustees present their report and the unaudited financial statements of the charity for the year ended 5 April 2023.

The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 and Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011.

Reference and administrative details

Registered charity name	Save a Child
Charity registration number	328218
Principal office	Wheatclose Cottage Mill Lane Scotsgrove Thame Oxfordshire OX9 3RZ

The trustees

Louise Nicholson
Daphne Romney KC
Louise Sykes

Independent examiner

N J Cadwallader
For and On Behalf of
David Cadwallader & Co Limited
Suite 3 Bignell Park Barns
Chesterton
Bicester Oxon
OX26 1TD

Save a Child

Trustees' Annual Report *(continued)*

Year ended 5 April 2023

Objectives and activities

a. Policies and Objectives

In setting objectives and planning for activities, the Trustees have given due consideration to general guidance published by the Charity Commission relating to public benefit as explained below.

The principal object of the Charity is to support the care, maintenance and education of children in India. This is done through supporters whose donations are associated with specific children at several well established residential institutional homes in Delhi, Kolkata and West Bengal, all with which the Charity has had a long and successful relationship. Save a Child also helps to support a number of children who have completed their basic education and are pursuing Higher Secondary and Further Education whilst living at home or independently. Additionally, Save a Child funds a number of projects that benefit groups of children at the homes it works with.

b. Activities for Achieving Objectives

Income is largely derived from donations from supporters who are linked to individual children, often on a long-term basis. The Charity enjoys loyal and long-standing support from many of its donors who have supported children through the Charity for more than twenty years. The Charity also receives general donations and income from certain specific fund-raising activities which are non-recurring.

c. Grant Making Policies

Rates for supporting a child in Indian rupees are reviewed at least on an annual basis and are paid on a standard basis, irrespective of the age of the child or the identity of the home. The policy of Save a Child is to pay a significant portion of the direct cost of maintaining a child at a home/school including food and education. Higher rates are paid to students in Higher Secondary and Further Education to assist with tuition, fees and travel as well as maintenance.

The Charity also makes grants to the homes in India or to activities linked to those homes. The policy of the Charity is to focus on grants for activities which directly benefit children and which do not involve either capital or routine operating expenditure. Examples are funding an educational outing from a home containing Save a Child-supported children, or funding the costs of a specialist teacher in spoken English, or paying salaries for professional counsellors to help children who have been traumatised in early childhood

Save a Child

Trustees' Annual Report *(continued)*

Year ended 5 April 2023

Achievements and performance

a. Review of Activities

Save a Child does not manage or assist in the management of any of the schools or homes it supports. The Charity's function is to ensure that it chooses homes where the care is good and therefore there are good chances of a good outcome for the deprived children under that care. Therefore, the Charity both ensures the flow of funds to the homes is consistent and sends representatives to visit each one annually. They meet each child supported by the Charity and nurture a supportive - and where appropriate - advisory dialogue with the management of the homes; on their return they report to the Save a Child Board and to each supporter. The monitoring and mentoring of most of the students living outside homes to pursue Further Education is done by the relevant home. Save a Child's safe-guarding policy is published on its website.

The Save a Child Field Trip for 2023 took place in November 2023, funded by Save a Child (America) Inc. The Field Trip Reports can be found under News and Events at www.saveachildindia.com. Louise Nicholson, founder and director of Save a Child, did the Field Trip in person, together with Daphne Romney, a UK Trustee, to check that funds reach the intended end use, that Homes are well run, that the children are happy, healthy and progressing. They met staff and almost all of the supported children, photographing and talking with them, putting this information on the Save a Child database, and writing to each supporter. They also wrote a full report on the Field Trip which will be sent to all supporters and will be available on the Charity's public website.

Save a Child has for many years worked with the long-established Shri Digamber Jain Mahila Ashram in Delhi ("the Ashram"), a registered Indian charity. The Ashram, one of the most highly respected charities in Delhi, is now in dispute with the Delhi authorities regarding the criteria for admitting girls to the Ashram. While this dispute continues, Save a Child continues to take a close interest but has regrettably suspended donations to the Ashram for the time being. This decision will be kept under review as the case progresses.

There were no fund-raising events held during the year under review. Save a Child sent newsletters to supporters to update them on the supported children's welfare and activities.

b. Investment Policy and Performance

The Trust deed gives the Trustees wide powers of investment. The Trustees have adopted a conservative approach to investment and hold the assets of the Charity in cash deposits and accounts.

Save a Child

Trustees' Annual Report *(continued)*

Year ended 5 April 2023

Financial review

a. Going Concern

After making appropriate enquiries, the Trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the Accounting Policies.

b. Financial Risk Management Objectives and Policies

Save a Child maintained its level of activities in supporting around 280 children and students in India, as well as funding supplementary grants including spoken English lessons at the All Bengal Women's Union Home in Kolkata, a sports programme for children at Ramakrishna Vivekananda Mission and a programme to encourage village girls to attend one of Ramakrishna Vivekananda Mission's schools near Purulia, West Bengal. The number of children sponsored includes those sponsored through our affiliate, Save a Child (America) Inc.

Income included the receipt of a Gift Aid claim for the year 2021/22. Gift Aid claims are made on an annual basis, covering the previous financial year. Against that background, the Trustees consider the underlying financial stability of the Charity is robust. Save a Child is well able to maintain its charitable commitments in India.

c. Reserves Policy

The Charity enjoys a comfortable level of reserves, in excess of more than six months' commitment of child support payments to India. The Trustees consider that a good level of reserves is prudent, the level of which remains, as always, under review.

Save a Child

Trustees' Annual Report *(continued)*

Year ended 5 April 2023

Structure, governance and management

a. Constitution

The Save a Child charitable Trust is constituted by a Deed of Trust dated 16 May 1989.

b. Method of Appointment or Election of Trustees

The management of the Charity is the responsibility of the Trustees who are appointed under the terms of the Trust deed.

c. Organisational Structure and Decision Making

The Trustees do not receive any remuneration for their work although, where appropriate, some travel and out of pocket expenses are reimbursed (in the year under review no expenses were reimbursed). The Charity has no office premises. The Trustees have considered the risks that the Charity may be running, including those arising from future inability to meet commitments they have made or from misappropriation. They consider the risks to be minimal.

Save a Child has a sister charity, Save a Child (America) Inc, which is separately organised and managed under the legal and regulatory framework of New York State, USA. Louise Nicholson is also Chairman of Save a Child (America) Inc. The objectives and activities of Save a Child (America) Inc are identical to those of Save a Child. The two organisations share information and certain support costs such as website development and field trips. The reporting and financial statements of the two Save a Child charities are entirely separate.

Risk Management

The Trustees have considered the risks that the Charity may be running, including those arising from future inability to meet commitments they have made or from misappropriation. They consider the risks to be minimal.

The trustees' annual report was approved on 16 JANUARY 2024 and signed on behalf of the board of trustees by:



Louise Sykes
Trustee

Save a Child

Independent Examiner's Report to the Trustees of Save a Child

Year ended 5 April 2023

I report to the trustees on my examination of the financial statements of Save a Child ('the charity') for the year ended 5 April 2023.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



N J Cadwallader
Independent Examiner

For and On Behalf of
David Cadwallader & Co Limited
Suite 3 Bignell Park Barns
Chesterton
Bicester Oxon
OX26 1TD

18 January 2024

Save a Child

Statement of Financial Activities

Year ended 5 April 2023

		Unrestricted funds	2023 Restricted funds	Total funds	2022 Total funds
	Note	£	£	£	£
Income and endowments					
Donations and legacies	4	<u>8,609</u>	<u>19,260</u>	<u>27,869</u>	<u>32,868</u>
Total income		<u>8,609</u>	<u>19,260</u>	<u>27,869</u>	<u>32,868</u>
Expenditure					
Expenditure on charitable activities	5,6	<u>6,911</u>	<u>19,525</u>	<u>26,436</u>	<u>45,762</u>
Total expenditure		<u>6,911</u>	<u>19,525</u>	<u>26,436</u>	<u>45,762</u>
Net income/(expenditure)		<u>1,698</u>	<u>(265)</u>	<u>1,433</u>	<u>(12,894)</u>
Transfers between funds		(265)	265	—	—
Net movement in funds		<u>1,433</u>	<u>—</u>	<u>1,433</u>	<u>(12,894)</u>
Reconciliation of funds					
Total funds brought forward		<u>21,301</u>	<u>—</u>	<u>21,301</u>	<u>34,195</u>
Total funds carried forward		<u>22,734</u>	<u>—</u>	<u>22,734</u>	<u>21,301</u>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

The notes on pages 9 to 13 form part of these financial statements.

Save a Child

Statement of Financial Position

5 April 2023

	Note	2023 £	2022 £
Current assets			
Cash at bank and in hand		24,114	21,991
Creditors: amounts falling due within one year	10	<u>1,380</u>	<u>690</u>
Net current assets		<u>22,734</u>	<u>21,301</u>
Total assets less current liabilities		<u>22,734</u>	<u>21,301</u>
Net assets		<u>22,734</u>	<u>21,301</u>
Funds of the charity			
Unrestricted funds		<u>22,734</u>	<u>21,301</u>
Total charity funds	11	<u>22,734</u>	<u>21,301</u>

These financial statements were approved by the board of trustees and authorised for issue on 16 JANUARY 2024, and are signed on behalf of the board by:



Louise Sykes
Trustee

The notes on pages 9 to 13 form part of these financial statements.

Save a Child

Notes to the Financial Statements

Year ended 5 April 2023

1. General information

The charity is a public benefit entity and a registered charity in England and Wales and is unincorporated. The address of the principal office is Wheatclose Cottage, Mill Lane, Scotsgrove, Thame, OX9 3RZ.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Charities Act 2011.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

The Covid-19 outbreak has caused severe disruption to charities internationally. The trustees of Save a Child have analysed and will carry out ongoing monitoring of the impact on the charity's financial position.

The trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. As a result, they continue to adopt the going concern basis of accounting in preparing the financial statements.

Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

Save a Child

Notes to the Financial Statements *(continued)*

Year ended 5 April 2023

3. Accounting policies *(continued)*

Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.

legacy income is recognised when receipt is probable and entitlement is established.

Resources expended

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources.

Fundraising costs are those incurred in seeking voluntary contributions and do not include the costs of disseminating information in support of the charitable activities. Support costs are those costs incurred directly in support of expenditure on the objects of the Charity. Governance costs are those incurred in connection with the general administration of the the Charity, including communication with sponsors as well as compliance with statutory requirements.

Costs of generating funds are costs incurred in attracting voluntary income, and those incurred in trading activities that raise funds.

Charitable activities and Governance costs are costs incurred on the Charity's educational operations, including support costs and costs relating to the governance of the Charity apportioned to charitable activities.

Grants payable are charged in the year when the offer is made except in those cases where the offer is conditional, such grants being recognised as expenditure when the conditions attaching are fulfilled. In particular, grants payable, whether on-going sponsorship of children in India or grants to the homes where the children reside are not paid until the conditions have been satisfied and therefore these are usually accounted for when they are paid.

4. Donations and legacies

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £
Donations			
Donations	<u>8,609</u>	<u>19,260</u>	<u>27,869</u>

Save a Child

Notes to the Financial Statements *(continued)*

Year ended 5 April 2023

4. Donations and legacies *(continued)*

	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £
Donations			
Donations	<u>8,281</u>	<u>24,587</u>	<u>32,868</u>

5. Sponsorship of children

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £
Sponsorship of children	6,220	19,525	25,745
Support costs	<u>691</u>	<u>–</u>	<u>691</u>
	<u>6,911</u>	<u>19,525</u>	<u>26,436</u>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £
Sponsorship of children	9,497	35,576	45,072
Support costs	<u>689</u>	<u>–</u>	<u>690</u>
	<u>10,186</u>	<u>35,576</u>	<u>45,762</u>

6. Expenditure on charitable activities by activity type

	Activities undertaken directly	Support costs	Total funds 2023 £	Total fund 2022 £
Sponsorship of children	25,745	–	25,745	45,072
Governance costs	<u>–</u>	<u>691</u>	<u>691</u>	<u>690</u>
	<u>25,745</u>	<u>691</u>	<u>26,436</u>	<u>45,762</u>

7. Independent examination fees

	2023 £	2022 £
Fees payable to the independent examiner for: Independent examination of the financial statements	<u>690</u>	<u>690</u>

8. Staff costs

The average head count of employees during the year was Nil (2022: Nil).

No employee received employee benefits of more than £60,000 during the year (2022: Nil).

Save a Child

Notes to the Financial Statements *(continued)*

Year ended 5 April 2023

9. Trustee remuneration and expenses

During the year, no Trustees received any remuneration (2023 - £NIL). During the year, no Trustees received any reimbursement of expenses (2023 - £NIL).

10. Creditors: amounts falling due within one year

	2023	2022
	£	£
Accruals and deferred income	<u>1,380</u>	<u>690</u>

11. Analysis of charitable funds

Unrestricted funds

	At 6 April 2022	Income £	Expenditure £	Transfers £	At 5 April 2023
Unrestricted fund	<u>21,301</u>	<u>8,609</u>	<u>(6,911)</u>	<u>(265)</u>	<u>22,734</u>

	At 6 April 2021	Income £	Expenditure £	Transfers £	At 5 April 2022
Unrestricted fund	<u>28,640</u>	<u>8,281</u>	<u>(10,186)</u>	<u>(5,434)</u>	<u>21,301</u>

Restricted funds

	At 6 April 2022	Income £	Expenditure £	Transfers £	At 5 April 2023
Restricted Funds	<u>—</u>	<u>19,260</u>	<u>(19,525)</u>	<u>265</u>	<u>—</u>

	At 6 April 2021	Income £	Expenditure £	Transfers £	At 5 April 2022
Restricted Funds	<u>5,555</u>	<u>24,587</u>	<u>(35,576)</u>	<u>5,434</u>	<u>—</u>

Save a Child

Notes to the Financial Statements *(continued)*

Year ended 5 April 2023

12. Analysis of net assets between funds

	Unrestricted Funds £	Total Funds 2023 £
Current assets	24,114	24,114
Creditors less than 1 year	(1,380)	(1,380)
Net assets	<u>22,734</u>	<u>22,734</u>

	Unrestricted Funds £	Total Funds 2022 £
Current assets	21,991	21,991
Creditors less than 1 year	(690)	(690)
Net assets	<u>21,301</u>	<u>21,301</u>