

Charity registration number 328154

Company registration number 02238053 (England and Wales)

ECTARC LIMITED

ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 MARCH 2024

ECTARC LIMITED

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Ms R W Hughes MBE Mrs S Cheshire Mr A Virgo
Charity number	328154
Company number	02238053
Registered office	Parade Street Llangollen Nth Wales LL20 8RB
Independent examiner	Mitchell Charlesworth 24 Nicholas Street Chester CH1 2AU

ECTARC LIMITED

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ECTARC LIMITED

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT)

FOR THE YEAR ENDED 30 MARCH 2024

The trustees present their annual report and financial statements for the year ended 30 March 2024.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's governing document, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)".

Objectives and activities

The charity's objects are the promotion, maintenance, improvement of education and training within Wales, elsewhere in the United Kingdom and in the regions of Europe. The charity will deliver this by organising and taking part in education and training projects and programmes which stimulate an interest and understanding of the cultures and languages of the countries and regions of Europe.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake. The trustees believe that the aims, objectives and services provided by the charity, reflected in the above paragraph, are compliant with the Charity Commission Guidance on Public benefit and the public benefit is further exemplified in the following statements of achievements and performance.

Achievements and performance

ECTARC's previous income streams have been affected by external factors and are now non-existent and taking into account the current state of the ELT industry in the UK and loss of ERASMUS+ it seems unlikely we will be able to generate income in this area again. Initially we looked at the alternatives to ERASMUS+ offered in the UK and later in Wales but these do not accommodate incoming only student groups.

Having accepted that the practicalities and cost of gaining the required language school accreditation to bring students to the UK, during the year we pursued accreditation for online pre-masters degree courses and university pathways with national providers.

Guided by a trustee with considerable experience in the industry and most importantly agent contacts, we looked in depth at collaborating with NCUK (The Northern Consortium of UK Universities) and subsequently NCC Education undertaking the accreditation process with both. However, we were unable to pursue this route due to the up-front costs and concluded that the charity would struggle to generate enough income from initial courses.

ECTARC's trading arm: Llangollen Day Nursery – due to the rising costs of food, staff and particularly energy in our large Victorian school building, we commissioned an independent Childcare and Early Years Consultant to review the commercial viability of the Nursery. Unfortunately, the Consultant concluded her report by saying that her recommendation was that the Nursery was not viable as an operation. After careful consideration, we took the difficult decision to close the nursery. Redundancy consultations took place and nursery Parents/Carers were given notice. The Nursery closed on the 14th August.

Equipment and resources received through the Small Grant Scheme were redistributed amongst other settings within Denbighshire as instructed by the DCC Childcare & Play Development Manager.

Plan for the future

Having explored the changes around Brexit, Erasmus+, the nursery closure and the likely expenditure required on the building, we agreed that the best option for ECTARC would be to sell the building with the possibility of renting an office.

An independent property adviser was instructed to carry out a Designated Advisor's Report (in accordance with the provisions of the charities act 2020). The report confirmed that it would be in the Charity's best interest to dispose of the property.

Solicitors were appointed and the property was marketed in February 2024. Expressions of interest from viewings confirmed a number of interested parties. As of 31st March 2024 the building remains unsold.

ECTARC LIMITED

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 30 MARCH 2024

Financial review

It is the policy of the charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three and six month's expenditure. The trustees consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has been maintained throughout the year.

Following a deficit for the year of £48,821 (2023 - £55,938) the level of unrestricted reserves at 30 March 2024 are £341,730 (2023 - £390,551). This currently equates to over 2 years worth of expenditure.

The trustees have assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

Structure, governance and management

The charity is a company limited by guarantee (number 02238053) and registered charity (number 328154) which is governed by its Memorandum and Articles of Association. The registered office is Parade Street, Llangollen LL20 8RB. Effective governance is delivered by a board who are also trustees. They are responsible for formulating strategies and policies for the company as a whole.

The trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

Ms R W Hughes MBE

Mrs S Cheshire

Mr A Virgo

Mr N P Decourt

(Resigned 24 July 2023)

None of the trustees has any beneficial interest in the company. All of the trustees are members of the company and guarantee to contribute £1 in the event of a winding up.

New trustees are invited and encouraged to attend a series of short training sessions to familiarise themselves with the charity and the context within it operates. These are led by the Executive Director of the charity.

The obligations of the board members:

- The main documents which set out the operational framework for the charity including the Memorandum and Articles.
- Resourcing and the current financial position as set out in the latest published accounts.
- Future plans and objectives.

ECTARC LIMITED

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 30 MARCH 2024

Statement of trustees' responsibilities

The trustees, who are also the directors of ECTARC Limited for the purpose of company law, are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company Law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that year.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees' report was approved by the Board of Trustees.

Rhiannon Wyn Hughes

.....
Ms R W Hughes MBE

Trustee 18/12/2024

Dated:

ECTARC LIMITED

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF ECTARC LIMITED

I report to the trustees on my examination of the financial statements of ECTARC Limited (the charity) for the year ended 30 March 2024.

Responsibilities and basis of report

As the trustees of the charity (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

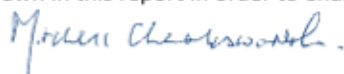
Having satisfied myself that the financial statements of the charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's financial statements carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



Mitchell Charlesworth

24 Nicholas Street
Chester
CH1 2AU

18/12/2024

Dated:

ECTARC LIMITED

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 30 MARCH 2024

	Notes	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Income from:			
Donations and legacies	3	36,664	42,028
Investments	4	2,630	1,013
Total income		39,294	43,041
Expenditure on:			
Charitable activities	5	88,115	98,979
Total expenditure		88,115	98,979
Net expenditure and movement in funds		(48,821)	(55,938)
Reconciliation of funds:			
Fund balances at 31 March 2023		390,551	446,489
Fund balances at 30 March 2024		341,730	390,551

All income and expenditure derive from continuing activities, and has come from unrestricted funds.

ECTARC LIMITED

BALANCE SHEET

AS AT 30 MARCH 2024

	Notes	2024		2023	
		£	£	£	£
Fixed assets					
Tangible assets	11		209,244		210,278
Investments	12		1		1
			<u>209,245</u>		<u>210,279</u>
Current assets					
Debtors	13	1,991		3,598	
Cash at bank and in hand		135,027		180,435	
		<u>137,018</u>		<u>184,033</u>	
Creditors: amounts falling due within one year	14	(4,533)		(3,761)	
Net current assets			<u>132,485</u>		<u>180,272</u>
Total assets less current liabilities			<u>341,730</u>		<u>390,551</u>
Net assets excluding pension liability			<u>341,730</u>		<u>390,551</u>
			<u>=====</u>		<u>=====</u>
The funds of the charity					
Unrestricted funds			341,730		390,551
			<u>341,730</u>		<u>390,551</u>
			<u>=====</u>		<u>=====</u>

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 30 March 2024.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

18/12/2024

The financial statements were approved by the trustees on

Rhiannon Wyn Hughes

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Ms R W Hughes MBE

Trustee

Company registration number 02238053 (England and Wales)

ECTARC LIMITED

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 MARCH 2024

1 Accounting policies

Charity information

ECTARC Limited is a private company limited by guarantee incorporated in England and Wales. The registered office is Parade Street, Llangollen, LL20 8RB, Nth Wales.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's governing document, the Companies Act 2006, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The accounts have been prepared under the historical cost convention, modified to include certain financial instruments at fair value. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

ECTARC LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 MARCH 2024

1 Accounting policies

(Continued)

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

All expenditure is accounted for on an accruals basis and has been included under expense categories that aggregate all costs for allocation to activities. Where costs cannot be directly attributed to particular activities they have been allocated on a basis consistent with the use of the resources.

Costs of generating voluntary income are those incurred in seeking voluntary contributions and do not include the costs of disseminating information in support of the charitable activities, Other resources expended are those incurred in connection with administration of the Charity. Governance costs relate to the compliance with constitutional and statutory requirement. There are no material support costs and therefore they have not been disclosed separately.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Freehold land and buildings	0% (see below)
Property Improvements	10% Reducing balance
Plant & Machinery	25% Reducing balance

Freehold land and buildings are not depreciated. The reason for this being, the trustees consider the residual value of the property to be similar to the purchase price as the building is kept in a good state of repair. Any depreciation calculated would be immaterial.

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Fixed asset investments

Fixed asset investments are initially measured at transaction price excluding transaction costs, and are subsequently measured at fair value at each reporting date. Changes in fair value are recognised in net income/(expenditure) for the year. Transaction costs are expensed as incurred.

A subsidiary is an entity controlled by the charity. Control is the power to govern the financial and operating policies of the entity so as to obtain benefits from its activities.

ECTARC LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 MARCH 2024

1 Accounting policies

(Continued)

1.8 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.9 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.10 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

1.11 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

ECTARC LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 MARCH 2024

1 Accounting policies (Continued)

1.12 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Income from donations and legacies

	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Donations and gifts	36,664	42,028
	<u> </u>	<u> </u>
Donations and gifts		
Other	36,664	42,028
	<u> </u>	<u> </u>
	36,664	42,028
	<u> </u>	<u> </u>
Grants receivable for core activities		
	<u> </u>	<u> </u>
	-	-
	<u> </u>	<u> </u>

4 Income from investments

	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Interest receivable	2,630	1,013
	<u> </u>	<u> </u>

ECTARC LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 MARCH 2024

5 Expenditure on charitable activities

	Total 2024 £	Total 2023 £
Direct costs		
Staff costs	45,394	55,931
Depreciation and impairment	1,035	1,318
Youth exchange costs - outward	-	1
Heat and light	13,951	13,515
Printing, postage, stationery and advertising	865	549
Telephone and internet	5,386	4,531
General expenses	12,081	14,002
	<u>78,712</u>	<u>89,847</u>
Share of support and governance costs (see note 6)		
Governance	9,403	9,132
	<u>88,115</u>	<u>98,979</u>
Analysis by fund		
Unrestricted funds	<u>88,115</u>	<u>98,979</u>

6 Support costs allocated to activities

	Total 2024 £	Total 2023 £
Governance	<u>9,403</u>	<u>9,132</u>
	2024	2023
Governance costs comprise:	£	£
Legal and professional	4,522	4,291
Independent examiners fees	4,881	4,841
	<u>9,403</u>	<u>9,132</u>

ECTARC LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 MARCH 2024

7	Net movement in funds	2024	2023
		£	£
	The net movement in funds is stated after charging/(crediting):		
	Fees payable to the charity's independent examiner:		
	- for the independent examination of the charity's financial statements	4,080	3,900
	- for other financial services	801	941
	Depreciation of owned tangible fixed assets	1,035	1,318
		<u> </u>	<u> </u>

8 Trustees

One of the trustees received reimbursed travel expenses during the year of £63 (2023 - £Nil).

None of the trustees of the charity hold paid positions.

9 Employees

The average monthly number of employees during the year was:

	2024	2023
	Number	Number
Number of administrative staff	2	3
	<u> </u>	<u> </u>

Employment costs

	2024	2023
	£	£
Wages and salaries	45,394	50,916
Social security costs	-	5,312
Other pension costs	-	(297)
	<u> </u>	<u> </u>
	<u>45,394</u>	<u>55,931</u>

There were no employees whose annual remuneration was more than £60,000.

Remuneration of key management personnel

None of the staff are considered to be "key management personnel", this is because all decisions are made by the Trustees.

None of the Trustees hold paid positions within the charity.

10 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

ECTARC LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 MARCH 2024

13 Debtors

	2024	2023
	£	£
Amounts falling due within one year:		
Amounts owed by subsidiary undertakings	-	225
Prepayments and accrued income	1,991	3,373
	<u>1,991</u>	<u>3,598</u>

14 Creditors: amounts falling due within one year

	2024	2023
	£	£
Other taxation and social security	409	(241)
Trade creditors	41	101
Other creditors	4,083	3,901
	<u>4,533</u>	<u>3,761</u>

15 Retirement benefit schemes

	2024	2023
	£	£
Defined contribution schemes		
Charge to profit or loss in respect of defined contribution schemes	-	(297)
	<u>-</u>	<u>(297)</u>

The charity operates a defined contribution pension scheme for all qualifying employees. The assets of the scheme are held separately from those of the charity in an independently administered fund.

16 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	At 31 March 2023	Incoming resources	Resources expended	At 30 March 2024
	£	£	£	£
General funds	390,551	39,294	(88,115)	341,730
	<u>390,551</u>	<u>39,294</u>	<u>(88,115)</u>	<u>341,730</u>
Previous year:	At 31 March 2022	Incoming resources	Resources expended	At 30 March 2023
	£	£	£	£
General funds	446,489	43,041	(98,979)	390,551
	<u>446,489</u>	<u>43,041</u>	<u>(98,979)</u>	<u>390,551</u>

ECTARC LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 MARCH 2024

17 Events after the reporting date

Please see the Trustees Report and Note 19 (below) for details of events after the end of the period. These events are deemed to be non-adjusting events.

18 Related party transactions

At the year end the company was owed £Nil (2023 - £225) by Llangollen Day Nursery Limited, a company in which ECTARC Limited is the sole shareholder. This loan bears no right to interest and has no fixed repayment terms.

During the year ECTARC Limited received unrestricted donations of £36,664 (2023: £42,028) from Llangollen Day Nursery Limited.

19 Subsidiaries

These financial statements are separate charity financial statements for ECTARC Limited.

ECTARC Limited as the parent of a small group is exempt from preparing consolidated accounts.

Details of the charity's subsidiaries at 30 March 2024 are as follows:

Name of undertaking	Registered office	Nature of business	Class of shares held	% Held	
				Direct	Indirect
Llangollen Day Nursery Limited	England and Wales	Childcare	Ordinary	100.00	

The companies registered office is, Parade Street, Llangollen, Nth Wales, LL20 8RB.

The company number is 11108303.

The investments in subsidiaries are all stated at cost.

Llangollen Day Nursery Limited filed notice for voluntary strike-off on 13 August 2024 and will be struck off the register and dissolved not less than 2 months from this date.

See the Trustees Report for further discussion surrounding this.

This is considered to be a none adjusting subsequent event.

ECTARC LIMITED
Parade Street, Llangollen, North Wales, LL20 8RB

Mitchell Charlesworth
24 Nicholas Street
Chester
CH1 2AU

18/12/2024

Dear Sirs

This letter is provided in connection with your independent examination of the accounts of ECTARC Limited for the year ended 30 March 2024.

We confirm that the following representations are made to the best of our knowledge and belief, having made such inquiries of management and staff as we considered necessary to satisfy ourselves that each of the following representations can properly be made.

General

We have fulfilled our responsibilities as trustees, as set out in the terms of your engagement letter dated 26 May 2023 under the Companies Act 2006, for the preparation of the accounts in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) for being satisfied that they give a true and fair view and for making accurate representations to you.

All accounting records and relevant information have been made available to you for the purpose of your independent examination and all transactions undertaken by the charitable company have been properly recorded in the accounting records and are reflected in the accounts.

All other records and related information, including minutes of all trustees and members meetings, have been made available to you. We have provided unrestricted access to persons within the entity from whom you have deemed it necessary to request information.

We confirm that the accounts are free of material misstatements, including omissions.

Internal Control and Fraud

We acknowledge our responsibility for the design, implementation and maintenance of internal control systems to prevent and detect fraud.

We have disclosed to you all information in relation to fraud or suspected fraud that we are aware of affecting the entity involving management or employees who have a significant role in internal control or others where fraud could have a material effect on the accounts.

We have also disclosed to you all information in relation to allegations of fraud, or suspected fraud affecting the entity's accounts communicated by current or former employees, analysts, regulators or others.

Laws and Regulations

We confirm that we are not aware of any possible or actual instance of non-compliance with those laws and regulations which provide a legal framework within which the charitable company conducts its business and which could affect the accounts.

The charitable company has complied with all aspects of its contractual agreements that could have a material effect on the accounts in the event of non-compliance.

Accounting Estimates

Significant assumptions used by us in making accounting estimates, including those measured at fair value, are reasonable.

Assets and Liabilities

The charitable company has satisfactory title to all assets, and there are no liens or encumbrances on the charitable company's assets except as disclosed in the accounts.

We have recorded or disclosed, as appropriate, all liabilities both actual and contingent, and have disclosed in the notes to the accounts all guarantees given to third parties.

The carrying value and where relevant the fair value measurements and classification of assets and liabilities are properly reflected in the accounts and there are no plans or intentions that may materially alter this.

Loans and Arrangements

The charitable company has at no time during the year entered into any arrangement, transaction or agreement to provide credit facilities (including loans, quasi loans or credit transactions) for trustees, nor to guarantee or provide security for such matters.

Legal Claims

We have disclosed all known actual or possible litigation and claims that have been, or are expected to be received and such matters, as appropriate, have been properly accounted for and disclosed in the accounts.

Related Parties

Related party relationships and transactions have been appropriately accounted for and disclosed in the accounts. We have disclosed to you all relevant information concerning such relationships and transactions and are not aware of any other matters that require disclosure in order to comply with the requirements of company law or accounting standards.

Subsequent Events

All events since the balance sheet date which require disclosure or which would materially affect the amounts in the accounts have been adjusted or included in the accounts.

Going Concern

We believe that the charitable company's accounts should be prepared on a going concern basis on the grounds that the current and future sources of funding or support will be more than adequate for the charitable company's needs. We have considered a period of twelve months from the date of approval of the accounts.

We believe that no further disclosures relating to the charitable company's ability to continue as a going concern need to be made in the accounts.

Grants and donations

All grants, donations and other income, the receipt of which being subject to specific terms or conditions, have been notified to you. There have been no breaches of terms or conditions in the application of such income.

Regulatory matters

We are not aware of any matters of material significance that should be reported to the Charity Commission.

There have been no other communications with the Charity Commission or other regulatory bodies during the year or subsequently concerning matters of non-compliance with any legal duty.

Yours faithfully

Signed on behalf of the board of trustees by:

Rhiannon Wyn Hughes

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Mrs R W Hughes MBE
Trustee