

The MFPA Fund for the Training of Disabled Children in the Arts
Registered charity number: 328151
Report and accounts
for the year ended 31st March 2025

The MFPA Fund for the Training of Disabled Children in the Arts

Registered charity number: 328151

Report of the Trustees

for the year ended 31st March 2025

The Trustees present their report with the financial statements of the charity for the year ended 31 March 2025. The trustees have adopted the Charities SORP (FRS 102) "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)".

OBJECTIVES AND ACTIVITIES

Objectives and aims:

The object of the charity is to advance the Training of Disabled Children in Arts.

This is achieved through awarding funds to parents or other individual responsible for a physically disabled child or an organisation which requires financial assistance to further the artistic development of disabled children.

The trustees have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the aims and objectives of The MFPA Fund for the Training of Disabled Children in the Arts and in planning its future activities.

Donation making policy

The trustees have reviewed the policy with regard to donations made, as it was felt that due to the increasing amount held within the accounts, the parameters of support needed to be extended.

The trustees will, in future, consider repeat annual donations to the same applicants, where they are continuing lessons or training. The Trustees will also increase the amount funded to each group or individual to £20,000.

ACHIEVEMENT AND PERFORMANCE

Charitable activities:

In July 2024 the Trustees invested (£426,000inc VAT) in a property Lord Rodney House, 1 Normandy Street, Alton, Hampshire. It is the new official 'home' for our Charitable Trust Fund. Over three floors the building hosts a gallery space (Freedom Through Expression) which the Trust hopes to show work by Young Disabled artists and other inspirational artists. So far, we have held by Treloar School and College, Paisley Poyle the winner of The Unique Art Awards 2024, Barry West and other Mouth and Foot Painting Artists Artwork.

On the first floor the Trustees have purchased framing equipment which we are training two young neuro-diverse young men to use. Dillon and William will we hope be able to eventually, with our support, run their own Framing Studio. This floor also houses a small office with computer, large format printer and label printer which Dillon and Will are being trained to use. At the moment the Trust is funding Russell, a local Sculptor to teach the framers how to use the equipment. There is another larger room which we are renting out for Art workshops for the local community. We have also run a sculpture Workshop for The Green Room School, a school for excluded pupils, most of which have a statement. The top floor is at present empty and we are actively looking for a company individual to rent the space.

The Trustees have asked three ladies to support our Trust Fund part time. Glynis Has been asked to act as office Manager, she works in the Gallery two days a week and 'runs' the building, she also keeps the accounts and deals with Zero accounting system. Catherine Cook works two days a week, she organises the artwork in the gallery, supporting artists and organises the Unique Art Awards each year, organising the entries and the finalists, she also takes care of the Social Media for UAA. She has supported the

awards from the start of the awards in 2016. Marina Zadorozhna is manning the Gallery on a Tuesday and helping with short video's for Freedom Through Expression Facebook and Instagram posts.

The Trust Funds "Unique Art Awards" which was completed again in 2024. It is a competition to find young disabled artists across the UK and recognise their hard work. In 2024 there were again, two age groups 7-15 and 16-21, the awards were for 2D Art, 3D sculpture, photography, performance and digital art. It was again a great success.

The Trust Fund is still working with a charity called Flat Spaces, a charitable trust which enables people with severe disabilities to go on holiday with 'Access Assured'. The MFPA Trustees are funding some art and music therapy workshops for individuals and organisations at Flat Space in Hampshire. Other organisations receiving financial help from MFPA Trust Fund also include Treloar Trust, Holybourne few. Theatre, Happy Days Charity, The Royal Opera House, National Theatre to name a few.

FINANCIAL REVIEW

Investments

Wickham Avenue the trust investment rental property in Bexhill-on-Sea still accommodates tenants in the Shop (Tailor) and the three flats above. The tenants are the same as when Trust took over the property in October 2023. The Trustees have invested into the property by getting the building up to a good standard. Work on the windows and exterior damp was completed this year.

The Trustees have decided to keep the rental rate as low as possible to help the tenants, two flats are occupied by care workers on a minimal wage.

Work will need to be completed in 2025 on the garage, ground and top floor flats.

Review of activities and results

Financial results for the year are set out in the Statement of Financial Activities on page 5 and the position at the end of the year is shown in the balance sheet on page 6.

During the year, there was a surplus of £463,967 (2024: £301,082). The surplus is higher than the previous year because of an increase in donations and legacies received.

The charitable expenditure for year amounted to £101,287 (2024: £56,286).

The yearend cash balance was £2,000,145? (2024: £1,976,302).



Independent examiner's report on the accounts

Section A

Independent Examiner's Report

Report to the trustees/
members of

Charity Name

The MFPA Fund for Training of Disabled Children in the Arts

On accounts for the year
ended

31st March 2025

Charity no
(if any)

328151

Set out on pages

5-12

Respective
responsibilities of
trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 43(2) of the Charities Act 1993 (the 1993 Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 43 of the 1993 Act,
- to follow the procedures laid down in the general Directions given by the Charity Commission (under section 43(7)(b) of the 1993 Act, and
- to state whether particular matters have come to my attention.

Basis of independent
examiner's statement

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

Independent
examiner's statement

In connection with my examination, no matter has come to my attention (other than that disclosed below *)

1. which gives me reasonable cause to believe that in, any material respect, the requirements:
 - to keep accounting records in accordance with section 41 of the 1993 Act; and
 - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 1993 Act have not been met ; or
2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

* Please delete the words in the brackets if they do not apply.

Signed:

Date:

30/9/2025

Name:

Tom Main

Relevant professional
qualification(s) or body:

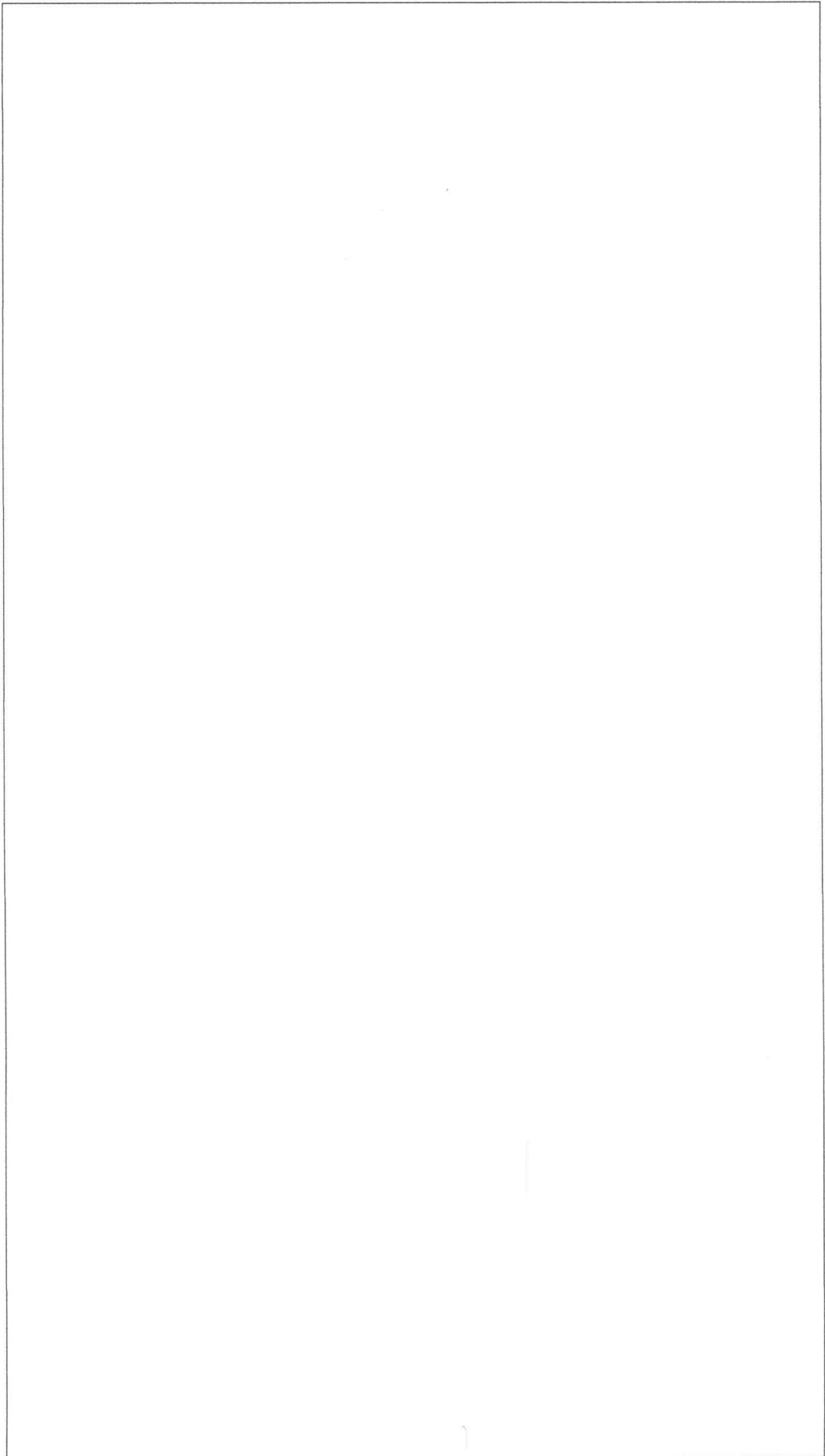
ACA (ICAEW)

Address:

Mill Cottage, Upper Neatham Mill Lane, Holybourne, Hants. GU34 4EP

Only complete if the examiner needs to highlight material problems.

Give here brief details of any items that the examiner wishes to disclose.



The MFPA Fund for the Training of Disabled Children in the Arts
Statement of Financial Activities
for the year ended 31st March 2025

	Notes	2025 £	2024 £
Donations and legacies		602244	323428
Investment income	3	38800	44096
Total income		<u>641044</u>	<u>367524</u>
Raising funds	4	75790	9616
Resources expended		101287	56826
Total expenditure		<u>177077</u>	<u>66442</u>
Net income		<u>463967</u>	<u>301082</u>
Total funds brought forward		2293856	1992774
Total funds carried forward		<u><u>2757823</u></u>	<u><u>2293856</u></u>

The MFPA Fund for the Training of Disabled Children in the Arts
 Balance Sheet
 as at 31st March 2025

	Notes	2025 £	2024 £
Fixed assets			
Tangible assets	6	441535	298
Investment property	7	<u>326233</u>	<u>326233</u>
		767768	326531
Current assets			
Debtors	8	1092	1250
Cash at hand and at bank		<u>2000145</u>	<u>1976302</u>
		2001237	1977552
Creditors: amounts falling due within one year			
	9	<u>11182</u>	<u>10227</u>
Net current assets		1990055	1967325
Net assets		<u>2757823</u>	<u>2293856</u>
Funds			
Unrestricted funds	10	<u>2757823</u>	<u>2293856</u>
Total funds		<u>2757823</u>	<u>2293856</u>

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The MFPA Fund for the Training of Disabled Children in the Arts
Notes to the accounts
for the year ended 31st March 2025

1 Legal form of the entity

The MFPA Fund for the Training of Handicapped Children in the Arts is a charity registered in England and Wales. Its registered number and registered office address can be found in the report of the trustees.

2 Accounting policies

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)'.

The presentation currency of the financial statement is Pound Sterling (£).

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Equipment - 25% on reducing balance

Investment property

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in fair value is recognised in the Statement of Financial Activities.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

The MFPA Fund for the Training of Disabled Children in the Arts
Notes to the accounts
for the year ended 31st March 2025

3 Investment income	2025	2024
	£	£
Rents received	22479	13568
Investment income	7171	30528
	<u>29650</u>	<u>44096</u>

4 Raising funds	2025	2024
	£	£
Investment management costs		
Support costs	75790	9616
	<u>75790</u>	<u>9616</u>

5 Trustees' remuneration and benefits	2025	2024
	£	£
Trustees' remuneration	0	0
	<u>0</u>	<u>0</u>

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2025 nor for the year ended 31 March 2024.

6 Tangible fixed assets

	Lord Rodney House	Equipment	Total
	£	£	£
Cost			
At 1st April 2024	0	20876	20876
Additions	441312	0	441312
At 31st March 2025	<u>441312</u>	<u>20876</u>	<u>462188</u>
Depreciation			
At 1st April 2024	0	20578	20578
Charge for the period	0	75	75
At 31st March 2025	<u>0</u>	<u>20653</u>	<u>20653</u>
Net book value			
At 31st March 2025	<u>441312</u>	<u>223</u>	<u>441535</u>
At 1st April 2024	<u>0</u>	<u>298</u>	<u>298</u>

The MFPA Fund for the Training of Disabled Children in the Arts
Notes to the accounts
for the year ended 31st March 2025

7 Investment property			Investment property
			£
Fair value			
At 1st April 2024			326233
Additions			0
At 31st March 2025			<u>326233</u>
Net book value			
At 31st March 2025			<u>326233</u>
At 1st April 2024			<u>326233</u>
8 Debtors: amounts falling due within one year		2025	2024
		£	£
Other debtors		1092	1250
		<u>1092</u>	<u>1250</u>
9 Creditors: amounts falling due within one year		2025	2024
		£	£
Other creditors		11182	10227
		<u>11182</u>	<u>10227</u>
10 Movement in funds	At	Net	At
	01/04/2024	movement	31/03/2025
	£	£	£
Unrestricted fund			
General fund	2293856	463967	2757823
Total funds	<u>2293856</u>	<u>463967</u>	<u>2757823</u>
Net movement in funds, included in the above are as follows:			
	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted fund			
General fund	641044	-177077	463967
Total funds	<u>641044</u>	<u>-177077</u>	<u>463967</u>

The MFPA Fund for the Training of Disabled Children in the Arts
Notes to the accounts
for the year ended 31st March 2025

10 Movement in funds - continued

Comparatives for movement in funds	At 01/04/2023 £	Net movement £	At 31/03/2024 £
Unrestricted fund			
General fund	1992774	301082	2293856
Total funds	<u>1992774</u>	<u>301082</u>	<u>2293856</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted fund			
General fund	367524	-66442	301082
Total funds	<u>367524</u>	<u>-66442</u>	<u>301082</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 01/04/2023 £	Net movement £	At 31/03/2025 £
Unrestricted fund			
General fund	1992774	765049	2757823
Total funds	<u>1992774</u>	<u>765049</u>	<u>2757823</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted fund			
General fund	1008568	-243519	765049
Total funds	<u>1008568</u>	<u>-243519</u>	<u>765049</u>

The MFPA Fund for the Training of Disabled Children in the Arts
Notes to the accounts
for the year ended 31st March 2025

11 Related party disclosures

There were no related party transactions for the year ended 31 March 2025.

The MFPA Fund for the Training of Disabled Children in the Arts
Detailed Statement of Financial Activities
for the year ended 31st March 2025

	Notes	2025 £	2024 £
Donations and legacies			
Donations and legacies		<u>602244</u>	<u>323428</u>
Investment income			
Rents received		22479	13568
Investment income		7171	30528
Sales of paintings		9150	0
		<u>38800</u>	<u>44096</u>
Total incoming resources		<u>641044</u>	<u>367524</u>
Charitable activities			
Awards to charitable organisations		92453	49395
Awards to children		1405	6020
Unique Art awards		6915	1063
		<u>100773</u>	<u>56478</u>
Management			
Rental costs & Lord Rodney House expenses		8814	5665
Cost of art and framing		9086	0
Advertising and promotions		644	0
Accountancy		5660	2504
Architect and solicitors fees		11688	1348
Entertainment		144	0
Insurance		4717	0
Repairs and fitting		25341	0
Staff wages		9540	0
Fuel costs		81	0
Depreciation		75	99
		<u>75790</u>	<u>9616</u>
Finance			
Bank charges		514	348
		<u>514</u>	<u>348</u>
		<u>177077</u>	<u>66442</u>