

REGISTERED CHARITY NUMBER: 328151



CIVVALS

Accountants & Business Advisers

**REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022
FOR
THE MFPA FUND FOR THE TRAINING OF
HANDICAPPED CHILDREN IN THE ARTS**

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**THE MFPA FUND FOR THE TRAINING OF
HANDICAPPED CHILDREN IN THE ARTS**

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FOR THE YEAR ENDED 31 MARCH 2022**

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THE MFPA FUND FOR THE TRAINING OF HANDICAPPED CHILDREN IN THE ARTS

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2022

The Trustees present their report with the financial statements of the charity for the year ended 31 March 2022. The trustees have adopted the Charities SORP (FRS 102) "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)".

OBJECTIVES AND ACTIVITIES

Objectives and aims

The object of the charity is to advance the education of handicapped and disabled young persons in arts.

This is achieved through awarding funds to parents or other individual responsible for a physically disabled child or an organisation which requires financial assistance to further the artistic development of disabled children.

The trustees have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the aims and objectives of The MFPA Fund for the Training of Handicapped Children in the Arts and in planning its future activities.

Donation making policy

The trustees have reviewed the policy with regard to donations made, as it was felt that due to the increasing amount held within the accounts, the parameters of support needed to be extended.

The trustees will, in future, consider repeat annual donations to the same applicants, where they are continuing lessons or training. The Trustees will also increase the amount funded to each group or individual to £20,000.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

The Trust Funds "Unique Art Awards" which was completed again in 2022. It is a competition to find young disabled artists across the UK and recognise their hard work. In 2022 there were again, two age groups 7-15 and 16-21, the awards were for 2D Art, 3D sculpture, photography, performance and digital art. It was again a great success, which culminated in a gala presentation evening in London in October. Thirty finalist attended that evening where they received their awards, Alison Lapper MBE was the main guest of honour who spoke to inspire the winners and present the awards..

The trust fund is still working with a charity called Flat Spaces, a charitable trust which enables people with severe disabilities to go on holiday with 'Access Assured'. The MFPA Trustees are funding some art and music therapy workshops for individuals and organisations at Flat Space in Hampshire. Other organisations receiving financial help from MFPA Trust Fund also include Treloar Trust, Anjali Dance Company, Teabag Charity to name a few.

FINANCIAL REVIEW

Review of activities and results

Financial results for the year are set out in the Statement of Financial Activities on page 4 and the position at the end of the year is shown in the balance sheet on page 5.

During the year, there was a surplus of £150,012 (2021: £157,966). The surplus is higher than the previous year because of a increase in donations and legacies received and an increase in charitable activities during the year.

**THE MFPA FUND FOR THE TRAINING OF
HANDICAPPED CHILDREN IN THE ARTS**

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2022**

FINANCIAL REVIEW

Reserves policy

At 31 March 2022, the trust had unrestricted reserves of £1,752,844 (2021: £1,602,832). The Trustees aim to maintain sufficient free reserves to enable the charity to continue its work at the current level and, if possible, to increase it.

FUTURE PLANS

The Trustees are actively investigating ways to invest 50-75% of its capital in 2022-2023. But this taken longer to do because of the volatility of the markets in the last few months of 2022. The Trustees are also considering the possibility of investing in property in the Brighton. This would be used specifically for the use of a young disabled arts student from the university.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The MFPA Fund for the Training of Handicapped Children in the Arts is constituted under a trust deed dated 7 October 1988 and is a registered charity. Its charity number is 328151.

Recruitment and appointment of new trustees

The board have the power to recruit new trustees. The new trustees can only be appointed if they have agreed to become a member of the charity and their names have been entered in the register.

Organisational structure

The trustees who have served during the year are mentioned below. Trustees are appointed by the board of trustees and serve for five years after which period they may put themselves forward for re-appointment.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

328151

Principal address

9 Inverness Place
London
W2 3JG

Trustees

T Yendell
K Jansz
I Parker

Independent Examiner

Aamir Kazi
FCA
Civvals Limited
Accountants
50 Seymour Street
London
W1H 7JG

**THE MFPA FUND FOR THE TRAINING OF
HANDICAPPED CHILDREN IN THE ARTS**

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2022**

Approved by order of the board of trustees on 7 December 2022 and signed on its behalf by:



T Yendel - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
THE MFPA FUND FOR THE TRAINING OF
HANDICAPPED CHILDREN IN THE ARTS**

**Independent examiner's report to the trustees of THE MFPA FUND FOR THE TRAINING OF
HANDICAPPED CHILDREN IN THE ARTS**

I report to the charity trustees on my examination of the accounts of THE MFPA FUND FOR THE TRAINING OF HANDICAPPED CHILDREN IN THE ARTS (the Trust) for the year ended 31 March 2022.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Aamir Kazi
FCA
Civvals Limited
Accountants
50 Seymour Street
London
W1H 7JG

7 December 2022

**THE MFPA FUND FOR THE TRAINING OF
HANDICAPPED CHILDREN IN THE ARTS**

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2022**

	Notes	2022 Unrestricted fund £	2021 Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies		198,986	180,870
Investment income	3	163	254
Total		<u>199,149</u>	<u>181,124</u>
EXPENDITURE ON			
Charitable activities			
Resources expended		49,137	23,158
NET INCOME		150,012	157,966
RECONCILIATION OF FUNDS			
Total funds brought forward		1,602,832	1,444,866
TOTAL FUNDS CARRIED FORWARD		<u><u>1,752,844</u></u>	<u><u>1,602,832</u></u>

The notes form part of these financial statements

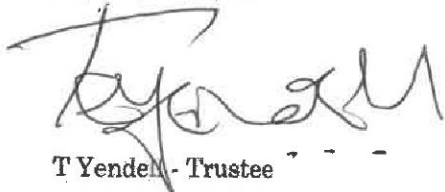
**THE MFPA FUND FOR THE TRAINING OF
HANDICAPPED CHILDREN IN THE ARTS**

**BALANCE SHEET
31 MARCH 2022**

	Notes	2022 Unrestricted fund £	2021 Total funds £
FIXED ASSETS			
Tangible assets	5	497	621
CURRENT ASSETS			
Cash at bank		1,755,684	1,605,661
CREDITORS			
Amounts falling due within one year	6	(3,337)	(3,450)
NET CURRENT ASSETS		<u>1,752,347</u>	<u>1,602,211</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		1,752,844	1,602,832
NET ASSETS		<u>1,752,844</u>	<u>1,602,832</u>
FUNDS	7		
Unrestricted funds		<u>1,752,844</u>	<u>1,602,832</u>
TOTAL FUNDS		<u>1,752,844</u>	<u>1,602,832</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 7 December 2022 and were signed on its behalf by:


K Jansz - Trustee


T Yendell - Trustee

The notes form part of these financial statements

**THE MFPA FUND FOR THE TRAINING OF
HANDICAPPED CHILDREN IN THE ARTS**

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022**

1. LEGAL FORM OF THE ENTITY

The MFPA Fund for the Training of Handicapped Children in the Arts is a charity registered in England and Wales. Its registered number and registered office address can be found in the report of the trustees.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)'.

The presentation currency of the financial statement is Pound Sterling (£).

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds; it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Equipment - 25% on reducing balance

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

**THE MFPA FUND FOR THE TRAINING OF
HANDICAPPED CHILDREN IN THE ARTS**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2022**

3. INVESTMENT INCOME

	2022	2021
	£	£
Investment income	<u>163</u>	<u>254</u>

4. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2022 nor for the year ended 31 March 2021.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2022 nor for the year ended 31 March 2021.

5. TANGIBLE FIXED ASSETS

	Equipment £
COST	
At 1 April 2021 and 31 March 2022	<u>20,876</u>
DEPRECIATION	
At 1 April 2021	20,255
Charge for year	<u>124</u>
At 31 March 2022	<u>20,379</u>
NET BOOK VALUE	
At 31 March 2022	<u>497</u>
At 31 March 2021	<u>621</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022	2021
	£	£
Other creditors	<u>3,337</u>	<u>3,450</u>

**THE MFPA FUND FOR THE TRAINING OF
HANDICAPPED CHILDREN IN THE ARTS**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2022**

7. MOVEMENT IN FUNDS

	At 1/4/21 £	Net movement in funds £	At 31/3/22 £
Unrestricted funds			
General fund	1,602,832	150,012	1,752,844
TOTAL FUNDS	<u>1,602,832</u>	<u>150,012</u>	<u>1,752,844</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	199,149	(49,137)	150,012
TOTAL FUNDS	<u>199,149</u>	<u>(49,137)</u>	<u>150,012</u>

Comparatives for movement in funds

	At 1/4/20 £	Net movement in funds £	At 31/3/21 £
Unrestricted funds			
General fund	1,444,866	157,966	1,602,832
TOTAL FUNDS	<u>1,444,866</u>	<u>157,966</u>	<u>1,602,832</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	181,124	(23,158)	157,966
TOTAL FUNDS	<u>181,124</u>	<u>(23,158)</u>	<u>157,966</u>

**THE MFPA FUND FOR THE TRAINING OF
HANDICAPPED CHILDREN IN THE ARTS**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2022**

7. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 1/4/20 £	Net movement in funds £	At 31/3/22 £
Unrestricted funds			
General fund	1,444,866	307,978	1,752,844
TOTAL FUNDS	<u>1,444,866</u>	<u>307,978</u>	<u>1,752,844</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	380,273	(72,295)	307,978
TOTAL FUNDS	<u>380,273</u>	<u>(72,295)</u>	<u>307,978</u>

8. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2022.

**THE MFPA FUND FOR THE TRAINING OF
HANDICAPPED CHILDREN IN THE ARTS**

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2022**

	2022 £	2021 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations and legacies	198,986	180,870
Investment income		
Investment income	163	254
Total incoming resources	199,149	181,124
EXPENDITURE		
Charitable activities		
Awards to charitable organisations	26,097	10,251
Awards to children	5,520	3,293
Art awards	10,944	740
Naidex Exhibition	-	4,250
	<u>42,561</u>	<u>18,534</u>
Support costs		
Management		
Advertising and promotions	2,250	942
Legal fees	557	-
Accountancy	2,168	2,145
Independent examination	1,168	1,155
Depreciation	124	207
	<u>6,267</u>	<u>4,449</u>
Finance		
Bank charges	309	175
Total resources expended	49,137	23,158
Net income	150,012	157,966

This page does not form part of the statutory financial statements

