



# CIVVALS

Chartered Accountants  
Registered Auditors

**REPORT OF THE TRUSTEES AND  
UNAUDITED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2021**

**FOR**

**THE MFPA FUND FOR THE TRAINING OF  
HANDICAPPED CHILDREN IN THE ARTS**

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**THE MFPA FUND FOR THE TRAINING OF  
HANDICAPPED CHILDREN IN THE ARTS**

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FOR THE YEAR ENDED 31 MARCH 2021**

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The Trustees present their report with the financial statements of the charity for the year ended 31 March 2021. The trustees have adopted the Charities SORP (FRS 102) "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)".

## **OBJECTIVES AND ACTIVITIES**

### **Objectives and aims**

The object of the charity is to advance the education of handicapped and disabled young persons in arts.

This is achieved through awarding funds to parents or other individual responsible for a physically disabled child or an organisation which requires financial assistance to further the artistic development of disabled children.

The trustees have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the aims and objectives of The MFPA Fund for the Training of Handicapped Children in the Arts and in planning its future activities.

### **Donation making policy**

The trustees have reviewed the policy with regard to donations made, as it was felt that due to the increasing amount held within the accounts, the parameters of support needed to be extended.

The trustees will, in future, consider repeat annual donations to the same applicants, where they are continuing lessons or training.

## **ACHIEVEMENT AND PERFORMANCE**

### **Charitable activities**

The Trust Funds "Unique Art Awards" which was launched at the national rotary conference in Bournemouth in April 2015 was completed again in 2020. It is competition to find young disabled artists across the UK and recognise their hard work. In 2020 there were again, two age groups 7-15 and 16-21, the awards were for 2D Art, 3D sculpture, photography, performance and digital art. It was again a great success, which culminated in an awards, art vouchers being sent out to the finalist in the post, due to the pandemic.

The trust fund is still working with a charity called Flat Spaces, a charitable trust which enables people with severe disabilities to go on holiday with 'Access Assured'. The MFPA Trustees are funding some art and music therapy workshops for individuals and organisations at Flat Space in Hampshire. Other organisations receiving financial help from MFPA Trust Fund also include Treloar Trust, Anjali Dance Compoany, Teabag Charity to name a few.

## **FINANCIAL REVIEW**

### **Review of activities and results**

Financial results for the year are set out in the Statement of Financial Activities on page 4 and the position at the end of the year is shown in the balance sheet on page 5.

During the year, there was a surplus of £157,966 (2020: £88,887). The surplus is higher than the previous year because of a increase in donations and legacies received and an increase in charitable activities during the year.

### **Reserves policy**

At 31 March 2021, the trust had unrestricted reserves of £1,602,832 (2020: £1,444,866). The Trustees aim to maintain sufficient free reserves to enable the charity to continue its work at the current level and, if possible, to increase it.

## **FUTURE PLANS**

The MFPA Fund for the Training of Handicapped Children in the Arts will be continuing its activities as previously outlined and looking at ways of investing the reserves.

The Trustees are actively investigating ways to invest 50-75% of its capital in 2021-2022.

**THE MFPA FUND FOR THE TRAINING OF  
HANDICAPPED CHILDREN IN THE ARTS**

**REPORT OF THE TRUSTEES  
FOR THE YEAR ENDED 31 MARCH 2021**

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**STRUCTURE, GOVERNANCE AND MANAGEMENT**

**Governing document**

The MFPA Fund for the Training of Handicapped Children in the Arts is constituted under a trust deed dated 7 October 1988 and is a registered charity. It's charity number is 328151.

**Recruitment and appointment of new trustees**

The board have the power to recruit new trustees. The new trustees can only be appointed if they have agreed to become a member of the charity and their names have been entered in the register.

**Organisational structure**

The trustees who have served during the year are mentioned below. Trustees are appointed by the board of trustees and serve for five years after which period they may put themselves forward for re-appointment.

**REFERENCE AND ADMINISTRATIVE DETAILS**

**Registered Charity number**

328151

**Principal address**

9 Inverness Place  
London  
W2 3JG

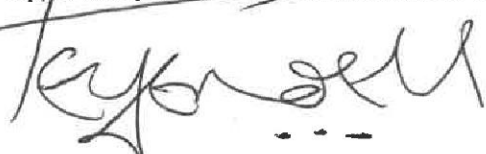
**Trustees**

T Yendell  
K Jansz  
S Chambers (deceased 29.12.20)  
I Parker (appointed 1.1.21)

**Independent Examiner**

Aamir Kazi  
FCA  
Civvals Limited  
50 Seymour Street  
London  
W1H 7JG

Approved by order of the board of trustees on 20 December 2021 and signed on its behalf by:



T Yendell - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF  
THE MFPA FUND FOR THE TRAINING OF  
HANDICAPPED CHILDREN IN THE ARTS**

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**Independent examiner's report to the trustees of THE MFPA FUND FOR THE TRAINING OF  
HANDICAPPED CHILDREN IN THE ARTS**

I report to the charity trustees on my examination of the accounts of THE MFPA FUND FOR THE TRAINING OF HANDICAPPED CHILDREN IN THE ARTS (the Trust) for the year ended 31 March 2021.

**Responsibilities and basis of report**

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Aamir Kazi  
FCA  
Civvals Limited  
50 Seymour Street  
London  
W1H 7JG

20 December 2021

THE MFPA FUND FOR THE TRAINING OF  
HANDICAPPED CHILDREN IN THE ARTS

STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 31 MARCH 2021

	Notes	2021 Unrestricted fund £	2020 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>			
Donations and legacies		180,870	157,863
Investment income	3	254	3,639
<b>Total</b>		<b>181,124</b>	<b>161,502</b>
<b>EXPENDITURE ON</b>			
Raising funds	4	-	1,425
<b>Charitable activities</b> Resources expended		<b>23,158</b>	71,190
<b>Total</b>		<b>23,158</b>	<b>72,615</b>
<b>NET INCOME</b>		<b>157,966</b>	<b>88,887</b>
<b>RECONCILIATION OF FUNDS</b>			
Total funds brought forward		1,444,866	1,355,979
<b>TOTAL FUNDS CARRIED FORWARD</b>		<b>1,602,832</b>	<b>1,444,866</b>

The notes form part of these financial statements

THE MFPA FUND FOR THE TRAINING OF  
HANDICAPPED CHILDREN IN THE ARTS

BALANCE SHEET  
31 MARCH 2021

	Notes	2021 Unrestricted fund £	2020 Total funds £
<b>FIXED ASSETS</b>			
Tangible assets	6	621	828
<b>CURRENT ASSETS</b>			
Cash at bank		1,605,661	1,447,338
<b>CREDITORS</b>			
Amounts falling due within one year	7	(3,450)	(3,300)
<b>NET CURRENT ASSETS</b>		<u>1,602,211</u>	<u>1,444,038</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>1,602,832</u>	<u>1,444,866</u>
<b>NET ASSETS</b>		<u>1,602,832</u>	<u>1,444,866</u>
<b>FUNDS</b>	8		
Unrestricted funds		<u>1,602,832</u>	<u>1,444,866</u>
<b>TOTAL FUNDS</b>		<u>1,602,832</u>	<u>1,444,866</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 20 December 2021 and were signed on its behalf by:

K Jansz - Trustee

T Yendell Trustee

**1. LEGAL FORM OF THE ENTITY**

The MFPA Fund for the Training of Handicapped Children in the Arts is a charity registered in England and Wales. Its registered number and registered office address can be found in the report of the trustees.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)'.

The presentation currency of the financial statement is Pound Sterling (£).

**Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

**Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Equipment - 25% on reducing balance

**Taxation**

The charity is exempt from tax on its charitable activities.

**Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

**THE MFPA FUND FOR THE TRAINING OF  
HANDICAPPED CHILDREN IN THE ARTS**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MARCH 2021**

**3. INVESTMENT INCOME**

	2021	2020
	£	£
Investment income	254	3,639
	<u>254</u>	<u>3,639</u>

**4. RAISING FUNDS**

**Raising donations and legacies**

	2021	2020
	£	£
Support costs	-	1,425
	<u>-</u>	<u>1,425</u>

**5. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the year ended 31 March 2021 nor for the year ended 31 March 2020.

**Trustees' expenses**

There were no trustees' expenses paid for the year ended 31 March 2021 nor for the year ended 31 March 2020.

**6. TANGIBLE FIXED ASSETS**

	Equipment £
<b>COST</b>	
At 1 April 2020 and 31 March 2021	<u>20,876</u>
<b>DEPRECIATION</b>	
At 1 April 2020	20,048
Charge for year	207
At 31 March 2021	<u>20,255</u>
<b>NET BOOK VALUE</b>	
At 31 March 2021	<u>621</u>
At 31 March 2020	<u>828</u>

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021 £	2020 £
Other creditors	<u>3,450</u>	<u>3,300</u>

8. MOVEMENT IN FUNDS

	At 1.4.20 £	Net movement in funds £	At 31.3.21 £
<b>Unrestricted funds</b>			
General fund	1,444,866	157,966	1,602,832
<b>TOTAL FUNDS</b>	<u>1,444,866</u>	<u>157,966</u>	<u>1,602,832</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	181,124	(23,158)	157,966
<b>TOTAL FUNDS</b>	<u>181,124</u>	<u>(23,158)</u>	<u>157,966</u>

Comparatives for movement in funds

	At 1.4.19 £	Net movement in funds £	At 31.3.20 £
<b>Unrestricted funds</b>			
General fund	1,355,979	88,887	1,444,866
<b>TOTAL FUNDS</b>	<u>1,355,979</u>	<u>88,887</u>	<u>1,444,866</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	161,502	(72,615)	88,887
<b>TOTAL FUNDS</b>	<u>161,502</u>	<u>(72,615)</u>	<u>88,887</u>

**THE MFPA FUND FOR THE TRAINING OF  
HANDICAPPED CHILDREN IN THE ARTS**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MARCH 2021**

**8. MOVEMENT IN FUNDS - continued**

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.19 £	Net movement in funds £	At 31.3.21 £
<b>Unrestricted funds</b>			
General fund	1,355,979	246,853	1,602,832
<b>TOTAL FUNDS</b>	<u>1,355,979</u>	<u>246,853</u>	<u>1,602,832</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	342,626	(95,773)	246,853
<b>TOTAL FUNDS</b>	<u>342,626</u>	<u>(95,773)</u>	<u>246,853</u>

**9. RELATED PARTY DISCLOSURES**

There were no related party transactions for the year ended 31 March 2021.

THE MFPA FUND FOR THE TRAINING OF  
HANDICAPPED CHILDREN IN THE ARTS

DETAILED STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 31 MARCH 2021

	2021 £	2020 £
<b>INCOME AND ENDOWMENTS</b>		
<b>Donations and legacies</b>		
Donations and legacies	180,870	157,863
<b>Investment income</b>		
Investment income	254	3,639
<b>Total incoming resources</b>	<b>181,124</b>	<b>161,502</b>
<b>EXPENDITURE</b>		
<b>Charitable activities</b>		
Awards to charitable organisations	10,251	29,590
Awards to children	3,293	2,286
Art awards	740	24,506
Workshops	-	6,392
Naidex Exhibition	4,250	-
	<b>18,534</b>	<b>62,774</b>
<b>Support costs</b>		
<b>Management</b>		
Advertising and promotions	942	4,650
Legal fees	-	1,425
Accountancy	2,145	2,145
Independent examination	1,155	1,155
Depreciation	207	276
	<b>4,449</b>	<b>9,651</b>
<b>Finance</b>		
Bank charges	175	190
<b>Total resources expended</b>	<b>23,158</b>	<b>72,615</b>
<b>Net income</b>	<b>157,966</b>	<b>88,887</b>