

CHARITY REGISTRATION NUMBER: 328110

Sharing Christ Internationally
Unaudited Financial Statements
30 June 2023

BOHORUN & CO LTD
Chartered Certified Accountants
6 Howley Park Business Village
Pullan Way
Leeds
England
LS27 0BZ

Sharing Christ Internationally

Financial Statements

Year ended 30 June 2023

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Sharing Christ Internationally

Trustees' Annual Report

Year ended 30 June 2023

The trustees present their report and the unaudited financial statements of the charity for the year ended 30 June 2023.

Reference and administrative details

Registered charity name Sharing Christ Internationally

Charity registration number 328110

Principal office PO Box 351
London
W10 5GB

The trustees

Mr E R Davies	
Dr S DeSmet	(Resigned 9 October 2022)
Mrs V E Halliday	
Mr R L Hinton	
Mr R Madden	(Resigned 9 October 2022)
Mrs A D Patterson	(Resigned 24 October 2022)
Mr R Worton	(Appointed 7 January 2023)
Mr D Gooud	(Appointed 24 February 2023)

Independent examiner Divya Prakash Bohorun FCCA FCMI
6 Howley Park Business Village
Pullan Way
Leeds
England
LS27 0BZ

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Trustees' Annual Report *(continued)*

Year ended 30 June 2023

Structure, governance and management

Governing document

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

The charity is controlled by its governing document, a Declaration of Trust dated 26 January 1988, as amended by a Supplemental Deed dated 22 August 1997.

Recruitment and appointment of new trustees

Trustees are appointed by a resolution of the Board of Trustees recorded in the minutes and signed by the new trustee. When appointing new trustees the Board takes into account that it is practicable to do so and that the appointee will augment the skills and experience of the Board of Trustees as a whole.

Organisational structure

While the trustees engage with the operations of the charity at the strategic level, the day-to-day management of the charity is handled by volunteers. The charity recognises the need to develop its organisational structure. With this in mind the trustees have developed a Management Team during 2023 to enhance its operating structure.

Induction and training of new trustees

The charity has not adopted specific policies for the induction and training of trustees. The Board are mindful of the need for trustees to keep abreast of developments in charity law and Best Practice, especially with regard their fiduciary duty and their duty to volunteers. The charity is an associate member of Global Connections which gives access to resources and training. It is also an associate of Affinity, a network of Christian churches and agencies throughout the United Kingdom.

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Trustees' Annual Report *(continued)*

Year ended 30 June 2023

Objectives and activities

The objectives of the charity are set out in its Trust Deed. The primary purpose of the charity is the advancement of the Christian Faith throughout the world.

For security purposes, given that the charity operates and provides support in countries where there is opposition to Christianity and antagonism at best and persecution at worst can at times be experienced when engaged in Christian work, the identity of the countries in which the charity operates outside the United Kingdom and the identity of organisations in those countries with compatible aims which the charity works with and supports ('partner organisations'), are not disclosed in this report and financial statements. However, the charity actively promotes the spread of Christianity in several countries in Asia, Europe and America.

Significant activities

The trustees have paid due regard to the guidance on public benefit published by the Charity Commission. In this respect, during the year ended 30 June 2023, the trustees have focussed on:

- Improving its own and partner organisations' logistical efficiency. This has included attempts to increase the number of the charity's volunteers.
- Promoting access to the Bible and Christian literature for non-English speaking people in their own country and language.
- Mentoring via Zoom and email, and supporting online ministry globally.
- Supporting several international prayer meetings, keeping participants and supporters well informed and involved.
- The translation of the Bible into an increasing number of languages and scripts.
- Monitoring the political situation in the regions of the world that the charity operates in, and providing information both to missionaries, other field personnel, partners and prayer groups.
- Circulating a regular news and prayer letter to over 700 individuals around the world.
- Being proactive in our engagement with and encouragement of new and existing donors.
- Reducing overhead costs where possible to maximise the resources available to meet the charity's objectives.

Public benefit

The trustees confirm that throughout the year and since then they have considered the guidance provided by the Charity Commissioners on public benefit when reviewing the charity's objectives and directing its activities.

Sharing Christ Internationally

Trustees' Annual Report *(continued)*

Year ended 30 June 2023

Achievements and performance

Charitable activities

Sharing Christ Internationally in UK has coordinated regular meetings and supported the distribution of Christian literature in the UK and overseas. For the reasons given above in the section on Objectives and Activities, 'Objectives and aims', for security reasons the identity of these overseas countries is not disclosed, nor is the identity of partner organisations in these countries.

Future plans

The charity plans to make improvements to its organisational structure. This will include developing its volunteer base and recruiting more trustees.

The trustees are generally mindful that in recent years expenditure has exceeded income and they are therefore currently looking at ways of increasing income.

Financial review

Financial position

The charity had net deficit during the year of (£12,782) (2022: £4,535) with the decrease due to a reduction in donations received during the year. Costs of the charity have remained consistent with the previous financial year.

Reserves policy

As at 30 June 2023 the charity had unrestricted funds of £114,299 (2022: £116,344), and restricted funds of £116,071 (2022: £126,808). Full details of the purpose and movements on the restricted funds during the year are provided at note 15 to the financial statements.

Trustees have reviewed if it is necessary to maintain a minimum level of General Fund cash at bank reserves. SCI has no endowment funding and is entirely reliant on donor income, which is inevitably subject to fluctuation. However, there are no paid employees and the ministry is totally reliant on the work of Trustees and volunteers. Contractual obligations are modest and ministry programmes costs can all be adjusted in a timely manner. Trustees consider General Fund cash of £8,192.53 adequate to support all ongoing activities and that a minimum level of reserves is not required. This policy will be regularly reviewed by Trustees.

The trustees are currently looking at ways of increasing income.

Funds held in excess of the charity's day to day requirements are held in a Money Market account with HSBC Bank Plc.

Sharing Christ Internationally

Trustees' Annual Report *(continued)*

Year ended 30 June 2023

The trustees' annual report was approved on Jun 28, 2024 and signed on behalf of the board of trustees by:

V.E. Halliday
V.E.Halliday (Jun 28, 2024 09:56 GMT+1)

Mrs V E Halliday
Trustee

Sharing Christ Internationally

Independent Examiner's Report to the Trustees of Sharing Christ Internationally

Year ended 30 June 2023

I report to the trustees on my examination of the financial statements of Sharing Christ Internationally ('the charity') for the year ended 30 June 2023.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



[Prakash Bohorun \(Jun 28, 2024 10:11 GMT+1\)](#)

Divya Prakash Bohorun FCCA FCMI
Independent Examiner

6 Howley Park Business Village
Pullan Way
Leeds
England
LS27 0BZ

Jun 28, 2024

Sharing Christ Internationally

Statement of Financial Activities

Year ended 30 June 2023

		Unrestricted funds	2023 Restricted funds	Total funds	2022 Total funds
	Note	£	£	£	£
Income and endowments					
Donations and legacies	4	23,645	22,228	45,873	53,269
Investment income	5	564	—	564	13
Total income		<u>24,209</u>	<u>22,228</u>	<u>46,437</u>	<u>53,282</u>
Expenditure					
Expenditure on charitable activities	6,7	26,254	32,965	59,219	48,746
Total expenditure		<u>26,254</u>	<u>32,965</u>	<u>59,219</u>	<u>48,746</u>
Net (expenditure)/income and net movement in funds					
		<u>(2,045)</u>	<u>(10,737)</u>	<u>(12,782)</u>	<u>4,536</u>
Reconciliation of funds					
Total funds brought forward		116,344	126,808	243,152	238,617
Total funds carried forward		<u>114,299</u>	<u>116,071</u>	<u>230,370</u>	<u>243,153</u>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

The notes on pages 9 to 16 form part of these financial statements.

Sharing Christ Internationally

Statement of Financial Position

30 June 2023

	Note	2023 £	2022 £
Fixed assets			
Tangible fixed assets	12	106,108	108,548
Current assets			
Debtors	13	3,338	1,965
Cash at bank and in hand		122,198	134,516
		<u>125,536</u>	<u>136,481</u>
Creditors: amounts falling due within one year	14	<u>1,274</u>	<u>1,876</u>
Net current assets		<u>124,262</u>	<u>134,605</u>
Total assets less current liabilities		<u>230,370</u>	<u>243,153</u>
Net assets		<u>230,370</u>	<u>243,153</u>
Funds of the charity			
Restricted funds		116,071	126,811
Unrestricted funds		<u>114,299</u>	<u>116,342</u>
Total charity funds	15	<u>230,370</u>	<u>243,153</u>

These financial statements were approved by the board of trustees and authorised for issue on Jun 28, 2024, and are signed on behalf of the board by:


V.E.Halliday (Jun 28, 2024 09:56 GMT+1)

Mrs V E Halliday
Trustee

The notes on pages 9 to 16 form part of these financial statements.

Sharing Christ Internationally

Notes to the Financial Statements

Year ended 30 June 2023

1. General information

The charity is a public benefit entity and a registered charity in England and Wales and is unincorporated. The address of the principal office is Box 351, London, W10 5GB.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Charities Act 2011.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

There are no material uncertainties about the charity's ability to continue.

Disclosure exemptions

(a) No cash flow statement has been presented for the company.(b) Disclosures in respect of financial instruments have not been presented.

Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

Sharing Christ Internationally

Notes to the Financial Statements *(continued)*

Year ended 30 June 2023

3. Accounting policies *(continued)*

Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

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Notes to the Financial Statements *(continued)*

Year ended 30 June 2023

3. Accounting policies *(continued)*

Tangible assets *(continued)*

An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other recognised gains and losses, unless it reverses a charge for impairment that has previously been recognised as expenditure within the statement of financial activities. A decrease in the carrying amount of an asset as a result of revaluation, is recognised in other recognised gains and losses, except to which it offsets any previous revaluation gain, in which case the loss is shown within other recognised gains and losses on the statement of financial activities.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Freehold property	-	on cost
Motor vehicles	-	on cost

Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

For the purposes of impairment testing, when it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that largely independent of the cash inflows from other assets or groups of assets.

For impairment testing of goodwill, the goodwill acquired in a business combination is, from the acquisition date, allocated to each of the cash-generating units that are expected to benefit from the synergies of the combination, irrespective of whether other assets or liabilities of the charity are assigned to those units.

Financial instruments

A financial asset or a financial liability is recognised only when the charity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Debt instruments are subsequently measured at amortised cost.

Where investments in shares are publicly traded or their fair value can otherwise be measured reliably, the investment is subsequently measured at fair value with changes in fair value recognised in income and expenditure. All other such investments are subsequently measured at cost less impairment.

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Notes to the Financial Statements *(continued)*

Year ended 30 June 2023

3. Accounting policies *(continued)*

Financial instruments *(continued)*

Other financial instruments, including derivatives, are initially recognised at fair value, unless payment for an asset is deferred beyond normal business terms or financed at a rate of interest that is not a market rate, in which case the asset is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Other financial instruments are subsequently measured at fair value, with any changes recognised in the statement of financial activities, with the exception of hedging instruments in a designated hedging relationship.

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised under the appropriate heading in the statement of financial activities in which the initial gain was recognised.

For all equity instruments regardless of significance, and other financial assets that are individually significant, these are assessed individually for impairment. Other financial assets are either assessed individually or grouped on the basis of similar credit risk characteristics.

Any reversals of impairment are recognised immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised.

4. Donations and legacies

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £
Donations			
General Fund	23,149	–	23,149
Partner Organisation Fund	–	6,949	6,949
Missionary Fund	–	14,062	14,062
Scripture	–	1,163	1,163
Gift Aid - General Fund	496	–	496
Gift Aid – Missionary Fund	–	54	54
	<u>23,645</u>	<u>22,228</u>	<u>45,873</u>
	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £
Donations			
General Fund	28,683	–	28,683
Partner Organisation Fund	–	9,991	9,991
Missionary Fund	–	12,317	12,317
Scripture	–	813	813
Gift Aid - General Fund	1,465	–	1,465
Gift Aid - Missionary Fund	–	–	–
	<u>30,148</u>	<u>23,121</u>	<u>53,269</u>

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Notes to the Financial Statements *(continued)*

Year ended 30 June 2023

5. Investment income

	Unrestricted Funds £	Total Funds 2023 £	Unrestricted Funds £	Total Funds 2022 £
Deposit Account Interest	564	564	13	13

6. Expenditure on charitable activities by fund type

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £
General Fund	24,696	32,261	56,958
Support costs	1,558	704	2,261
	<u>26,254</u>	<u>32,965</u>	<u>59,219</u>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £
General Fund	41,371	5,297	46,668
Support costs	2,023	55	2,078
	<u>43,394</u>	<u>5,352</u>	<u>48,746</u>

7. Expenditure on charitable activities by activity type

	Activities undertaken directly £	Support costs £	Total funds 2023 £	Total fund 2022 £
General Fund	56,958	–	56,958	46,668
Governance costs	–	2,261	2,261	2,078
	<u>56,958</u>	<u>2,261</u>	<u>59,219</u>	<u>48,746</u>

8. Net (expenditure)/income

Net (expenditure)/income is stated after charging/(crediting):

	2023 £	2022 £
Depreciation of tangible fixed assets	<u>2,440</u>	<u>2,738</u>

9. Independent examination fees

	2023 £	2022 £
Fees payable to the independent examiner for: Independent examination of the financial statements	<u>1,200</u>	<u>1,788</u>

10. Staff costs

Sharing Christ Internationally

Notes to the Financial Statements *(continued)*

Year ended 30 June 2023

10. Staff costs *(continued)*

The average head count of employees during the year was Nil (2022: Nil).

No employee received employee benefits of more than £60,000 during the year (2022: Nil).

11. Trustee remuneration and expenses

No remuneration or other benefits from employment with the charity or a related entity were received by the trustees

12. Tangible fixed assets

	Freehold property £	Motor vehicles £	Total £
Cost			
At 1 July 2022 and 30 June 2023	<u>122,580</u>	<u>2,444</u>	<u>125,024</u>
Depreciation			
At 1 July 2022	16,109	367	16,476
Charge for the year	2,129	311	2,440
At 30 June 2023	<u>18,238</u>	<u>678</u>	<u>18,916</u>
Carrying amount			
At 30 June 2023	<u>104,342</u>	<u>1,766</u>	<u>106,108</u>
At 30 June 2022	<u>106,471</u>	<u>2,077</u>	<u>108,548</u>

13. Debtors

	2023 £	2022 £
Trade debtors	1,163	–
Other debtors	<u>2,175</u>	<u>1,965</u>
	<u>3,338</u>	<u>1,965</u>

14. Creditors: amounts falling due within one year

	2023 £	2022 £
Accruals and deferred income	<u>1,274</u>	<u>1,876</u>

Sharing Christ Internationally

Notes to the Financial Statements *(continued)*

Year ended 30 June 2023

15. Analysis of charitable funds

Unrestricted funds

	At 1 July 2022 £	Income £	Expenditure £	At 30 June 2023 £
General funds	<u>116,344</u>	<u>24,209</u>	<u>(26,254)</u>	<u>114,299</u>

	At 1 July 2021 £	Income £	Expenditure £	At 30 June 2022 £
General funds	<u>129,575</u>	<u>30,161</u>	<u>(43,394)</u>	<u>116,342</u>

Restricted funds

	At 1 July 2022 £	Income £	Expenditure £	At 30 June 2023 £
Partner Organisation Fund	11,014	6,949	(11,880)	6,083
Missionary Fund	28,559	14,116	(21,085)	21,590
Hymn Books	5,087	–	–	5,087
Scripture	<u>82,148</u>	<u>1,163</u>	<u>–</u>	<u>83,311</u>
	<u>126,808</u>	<u>22,228</u>	<u>(32,965)</u>	<u>116,071</u>

	At 1 July 2021 £	Income £	Expenditure £	At 30 June 2022 £
Partner Organisation Fund	546	9,991	477	11,014
Missionary Fund	22,074	12,317	(5,832)	28,559
Hymn Books	5,087	–	–	5,087
Scripture	<u>81,335</u>	<u>813</u>	<u>–</u>	<u>82,148</u>
	<u>109,042</u>	<u>23,121</u>	<u>(5,352)</u>	<u>126,811</u>

Sharing Christ Internationally

Notes to the Financial Statements *(continued)*

Year ended 30 June 2023

16. Analysis of net assets between funds

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £
Tangible fixed assets	106,108	–	106,108
Current assets	3,340	129,391	132,731
Creditors less than 1 year	(1,202)	–	(1,202)
Net assets	<u>108,246</u>	<u>129,391</u>	<u>237,637</u>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £
Tangible fixed assets	108,548	–	108,548
Current assets	9,671	126,809	136,480
Creditors less than 1 year	(1,875)	(1)	(1,876)
Net assets	<u>116,344</u>	<u>126,808</u>	<u>243,152</u>