

**REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2022
FOR
SHARING CHRIST INTERNATIONALLY**

Sedulo Accountants Limited
Chartered Certified Accountants
62-66 Deansgate
Manchester
M3 2EN

SHARING CHRIST INTERNATIONALLY

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FOR THE YEAR ENDED 30 JUNE 2022**

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SHARING CHRIST INTERNATIONALLY

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 30 JUNE 2022

The trustees present their report with the financial statements of the charity for the year ended 30 June 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The objectives of the charity are set out in its Trust Deed. The primary purpose of the charity is the advancement of the Christian Faith throughout the world.

For security purposes, given that the charity operates and provides support in countries where there is opposition to Christianity and antagonism at best and persecution at worst can at times be experienced when engaged in Christian work, the identity of the countries in which the charity operates outside the United Kingdom and the identity of organisations in those countries with compatible aims which the charity works with and supports ('partner organisations'), are not disclosed in this report and financial statements. However, the charity actively promotes the spread of Christianity in several countries in Asia, Europe and America.

Significant activities

The trustees have paid due regard to the guidance on public benefit published by the Charity Commission. In this respect, during the year ended 30 June 2022, the trustees have focussed on:

- Improving its own and partner organisations' logistical efficiency. This has included attempts to increase the number of the charity's volunteers.
- Promoting access to the Bible and Christian literature for non-English speaking people in their own country and language.
- Mentoring via Zoom and email, and supporting online ministry globally.
- Supporting several international prayer meetings, keeping participants and supporters well informed and involved.
- The translation of the Bible into an increasing number of languages and scripts.
- Monitoring the political situation in the regions of the world that the charity operates in, and providing information both to missionaries, other field personnel, partners and prayer groups.
- Circulating a monthly news and prayer letter to over 700 individuals around the world.
- Providing Biblical ministry through speaking engagements, fraternities and conferences.
- Being proactive in our engagement with and encouragement of new and existing donors.
- Reducing overhead costs where possible to maximise the resources available to meet the charity's objectives.

Public benefit

The trustees confirm that throughout the year and since then they have considered the guidance provided by the Charity Commissioners on public benefit when reviewing the charity's objectives and directing its activities.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

Sharing Christ Internationally in UK has coordinated regular meetings and supported the distribution of Christian literature in the UK and overseas. For the reasons given above in the section on Objectives and Activities, 'Objectives and aims', for security reasons the identity of these overseas countries is not disclosed, nor is the identity of partner organisations in these countries.

FINANCIAL REVIEW

Financial position

The charity had net incoming resources during the year of £4,535 (2021: £35,201) with the decrease due to a reduction in donations received during the year. Costs of the charity have remained consistent with the previous financial year.

SHARING CHRIST INTERNATIONALLY

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 30 JUNE 2022

FINANCIAL REVIEW

Reserves policy

As at 30 June 2022 the charity had unrestricted funds of £116,343 (2021: £129,575), and restricted funds of £126,809 (2021: £109,042). Full details of the purpose and movements on the restricted funds during year are provided at note 11 to the financial statements.

Trustees have reviewed if it is necessary to maintain a minimum level of General Fund cash at bank reserves. SCI has no endowment funding and is entirely reliant on donor income, which is inevitably subject to fluctuation. However there are no paid employees and the ministry is totally reliant on the work of Trustees and volunteers. Contractual obligations are modest and ministry programmes costs can all be adjusted in a timely manner. Trustees consider General Fund cash of £9,671 adequate to support all ongoing activities and that a minimum level of reserves is not required. This policy will be regularly reviewed by Trustees.

The trustees are generally mindful that in recent years expenditure has exceeded income and they are therefore currently looking at ways of increasing income.

Funds held in excess of the charity's day to day requirements are held in a Money Market account with HSBC Bank Plc.

FUTURE PLANS

The charity plans to make improvements to its organisational structure. This will include developing its volunteer base and recruiting more trustees.

The trustees are generally mindful that in recent years expenditure has exceeded income and they are therefore currently looking at ways of increasing income.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

The charity is controlled by its governing document, a Declaration of Trust dated 26 January 1988, as amended by a Supplemental Deed dated 22 August 1997.

Recruitment and appointment of new trustees

Trustees are appointed by a resolution of the Board of Trustees recorded in the minutes and signed by the new trustee. When appointing new trustees the Board takes into account that it is practicable to do so and that the appointee will augment the skills and experience of the Board of Trustees as a whole.

Organisational structure

While the trustees engage with the operations of the charity at the strategic level, the day-to-day management of the charity is handled by volunteers. The charity recognises the need to develop its organisational structure.

Induction and training of new trustees

The charity has not adopted specific policies for the induction and training of trustees. The Board are mindful of the need for trustees to keep abreast of developments in charity law and Best Practice, especially with regard their fiduciary duty and their duty to volunteers. The charity is an associate member of Global Connections which gives access to resources and training. It is also an associate of Affinity, a network of Christian churches and agencies throughout the United Kingdom.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

328110

SHARING CHRIST INTERNATIONALLY

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 30 JUNE 2022**

Principal address

Box 351
London
W10 5GB

Trustees

Mr E R Davies
Dr S DeSmet (resigned 9.10.22)
Mrs V E Halliday
Mr R L Hinton
Mr R Madden (resigned 9.10.22)
Mrs A D Patterson (resigned 24.10.22)
Mr R Worton (appointed 7.1.23)
Mr D Gooud (appointed 24.2.23)

Independent Examiner

Gavin A Bell BA ACA
Sedulo Accountants Limited
Chartered Certified Accountants
62-66 Deansgate
Manchester
M3 2EN

Approved by order of the board of trustees on and signed on its behalf by:

.....
Mrs V E Halliday - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
SHARING CHRIST INTERNATIONALLY**

Independent examiner's report to the trustees of Sharing Christ Internationally

I report to the charity trustees on my examination of the accounts of Sharing Christ Internationally (the Trust) for the year ended 30 June 2022.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Gavin A Bell BA ACA

Sedulo Accountants Limited
Chartered Certified Accountants
62-66 Deansgate
Manchester
M3 2EN

Date:

SHARING CHRIST INTERNATIONALLY

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 30 JUNE 2022

	Notes	Unrestricted fund £	Restricted funds £	2022 Total funds £	2021 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies		30,150	23,121	53,271	78,995
Investment income	2	13	-	13	5
Total		<u>30,163</u>	<u>23,121</u>	<u>53,284</u>	<u>79,000</u>
EXPENDITURE ON					
Charitable activities					
General charitable activities		41,371	5,299	46,670	42,638
Governance		2,024	55	2,079	1,161
Total		<u>43,395</u>	<u>5,354</u>	<u>48,749</u>	<u>43,799</u>
NET INCOME/(EXPENDITURE)		(13,232)	17,767	4,535	35,201
RECONCILIATION OF FUNDS					
Total funds brought forward		129,575	109,042	238,617	203,416
TOTAL FUNDS CARRIED FORWARD		<u><u>116,343</u></u>	<u><u>126,809</u></u>	<u><u>243,152</u></u>	<u><u>238,617</u></u>

The notes form part of these financial statements

SHARING CHRIST INTERNATIONALLY

**BALANCE SHEET
30 JUNE 2022**

	Notes	Unrestricted fund £	Restricted funds £	2022 Total funds £	2021 Total funds £
FIXED ASSETS					
Tangible assets	6	108,548	-	108,548	108,842
CURRENT ASSETS					
Debtors	7	1,965	-	1,965	3,333
Cash at bank		7,706	126,809	134,515	141,784
		<u>9,671</u>	<u>126,809</u>	<u>136,480</u>	<u>145,117</u>
CREDITORS					
Amounts falling due within one year	8	(1,875)	(1)	(1,876)	(2,182)
		<u>7,796</u>	<u>126,808</u>	<u>134,604</u>	<u>142,935</u>
NET CURRENT ASSETS					
		<u>116,344</u>	<u>126,808</u>	<u>243,152</u>	<u>251,777</u>
TOTAL ASSETS LESS CURRENT LIABILITIES					
		<u>116,344</u>	<u>126,808</u>	<u>243,152</u>	<u>251,777</u>
CREDITORS					
Amounts falling due after more than one year	9	-	-	-	(13,160)
		<u>116,344</u>	<u>126,808</u>	<u>243,152</u>	<u>238,617</u>
NET ASSETS					
		<u>116,344</u>	<u>126,808</u>	<u>243,152</u>	<u>238,617</u>
FUNDS					
	11			116,344	129,575
Unrestricted funds				126,808	109,042
Restricted funds				<u>243,152</u>	<u>238,617</u>
TOTAL FUNDS					
				<u>243,152</u>	<u>238,617</u>

The financial statements were approved by the Board of Trustees and authorised for issue on and were signed on its behalf by:

.....
Mrs V E Halliday - Trustee

The notes form part of these financial statements

1. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

The Financial Statements are prepared in pound sterling which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The charity meets the definition of a public benefit entity under FRS 102.

Going Concern

The Trustees have considered charity's current and future financial position. The charity holds unrestricted funds of £116,344 and total cash balance of £134,515. For this reason, the Trustees consider that the charity has sufficient cash reserves to continue as a going concern for a period of at least 12 months from the date on which these financial statements are approved.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- 2% on cost
Motor vehicles	- 15% on cost

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

SHARING CHRIST INTERNATIONALLY

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 30 JUNE 2022

1. ACCOUNTING POLICIES - continued

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

2. INVESTMENT INCOME

	2022	2021
	£	£
Deposit account interest	13	5
	<u>13</u>	<u>5</u>

3. SUPPORT COSTS

	Governance costs
	£
Governance	2,079
	<u>2,079</u>

Support costs, included in the above, are as follows:

Governance costs

	2022	2021
	Governance	Total
	£	activities
	£	£
Accountancy	1,788	1,150
Bank & credit card charges	291	11
	<u>2,079</u>	<u>1,161</u>

4. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 30 June 2022 nor for the year ended 30 June 2021.

Trustees' expenses

There were no trustees' expenses paid for the year ended 30 June 2022 nor for the year ended 30 June 2021.

SHARING CHRIST INTERNATIONALLY

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 JUNE 2022

5. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	61,171	17,824	78,995
Investment income	5	-	5
Total	61,176	17,824	79,000
EXPENDITURE ON			
Charitable activities			
General charitable activities	25,720	16,918	42,638
Governance	1,160	1	1,161
Total	26,880	16,919	43,799
NET INCOME	34,296	905	35,201
RECONCILIATION OF FUNDS			
Total funds brought forward	95,279	108,137	203,416
TOTAL FUNDS CARRIED FORWARD	129,575	109,042	238,617

6. TANGIBLE FIXED ASSETS

	Freehold property £	Motor vehicles £	Totals £
COST			
At 1 July 2021	122,580	-	122,580
Additions	-	2,444	2,444
At 30 June 2022	122,580	2,444	125,024
DEPRECIATION			
At 1 July 2021	13,738	-	13,738
Charge for year	2,371	367	2,738
At 30 June 2022	16,109	367	16,476
NET BOOK VALUE			
At 30 June 2022	106,471	2,077	108,548
At 30 June 2021	108,842	-	108,842

SHARING CHRIST INTERNATIONALLY

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 JUNE 2022

7. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR		2022	2021
		£	£
Other debtors		1,965	3,333
		<u>1,965</u>	<u>3,333</u>
8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR		2022	2021
		£	£
Taxation and social security		-	75
Other creditors		1,876	2,107
		<u>1,876</u>	<u>2,107</u>
		<u>1,876</u>	<u>2,182</u>
9. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR		2022	2021
		£	£
Other creditors		-	13,160
		<u>-</u>	<u>13,160</u>
10. LOANS			
An analysis of the maturity of loans is given below:			
		2022	2021
		£	£
Amounts falling between one and two years:			
Other loans - 1-2 years		-	13,160
		<u>-</u>	<u>13,160</u>
11. MOVEMENT IN FUNDS			
		Net	At
	At 1.7.21	movement	30.6.22
	£	in funds	£
		£	
Unrestricted funds			
General fund	129,575	(13,231)	116,344
Restricted funds			
Partner organisation fund	546	10,468	11,014
Missionary fund	22,074	6,485	28,559
Hymn books	5,087	-	5,087
Scripture	81,335	813	82,148
	<u>109,042</u>	<u>17,766</u>	<u>126,808</u>
TOTAL FUNDS	<u>238,617</u>	<u>4,535</u>	<u>243,152</u>

SHARING CHRIST INTERNATIONALLY

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 JUNE 2022

11. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	30,163	(43,394)	(13,231)
Restricted funds			
Partner organisation fund	9,991	477	10,468
Missionary fund	12,317	(5,832)	6,485
Scripture	813	-	813
	<u>23,121</u>	<u>(5,355)</u>	<u>17,766</u>
TOTAL FUNDS	<u>53,284</u>	<u>(48,749)</u>	<u>4,535</u>

Comparatives for movement in funds

	At 1.7.20 £	Net movement in funds £	At 30.6.21 £
Unrestricted funds			
General fund	95,279	34,296	129,575
Restricted funds			
Partner organisation fund	5,809	(5,263)	546
Missionary fund	16,321	5,753	22,074
Hymn books	5,087	-	5,087
Scripture	80,920	415	81,335
	<u>108,137</u>	<u>905</u>	<u>109,042</u>
TOTAL FUNDS	<u>203,416</u>	<u>35,201</u>	<u>238,617</u>

SHARING CHRIST INTERNATIONALLY

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 30 JUNE 2022

11. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	61,176	(26,880)	34,296
Restricted funds			
Partner organisation fund	2,702	(7,965)	(5,263)
Missionary fund	14,707	(8,954)	5,753
Scripture	415	-	415
	<u>17,824</u>	<u>(16,919)</u>	<u>905</u>
TOTAL FUNDS	<u>79,000</u>	<u>(43,799)</u>	<u>35,201</u>

"Partner organisation fund" holds donations received for passing on to the partner organisations overseas with compatible aims to those of the charity which the charity works with and supports.

"Missionary fund" holds donations received and payments made for the personal support of missionaries working in the world at large to bring the charity's aims to fruition.

"Hymn Books" is in respect of monies donated to the charity to be used for the printing of hymn books in the language of an overseas country in which it operates.

"Scripture" is in respect of donations received for printing the Bible in the language of a country in which the charity operates, yet to be expended on a possible second print run should demand require it.

12. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 30 June 2022.

SHARING CHRIST INTERNATIONALLY

DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 30 JUNE 2022

	2022 £	2021 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	50,764	75,662
Gift aid	2,507	3,333
	<hr/>	<hr/>
	53,271	78,995
Investment income		
Deposit account interest	13	5
	<hr/>	<hr/>
Total incoming resources	53,284	79,000
EXPENDITURE		
Charitable activities		
Advertising	17,648	17,433
Donations	3,976	265
Missions	5,287	12,954
General office expenses & travel	12,940	5,649
Bibles print, storage & transportation	1,741	3,815
Subscriptions	2,340	151
Depreciation of freehold property	2,738	2,371
	<hr/>	<hr/>
	46,670	42,638
Support costs		
Governance costs		
Accountancy	1,788	1,150
Bank & credit card charges	291	11
	<hr/>	<hr/>
	2,079	1,161
	<hr/>	<hr/>
Total resources expended	48,749	43,799
	<hr/>	<hr/>
Net income	<u>4,535</u>	<u>35,201</u>

This page does not form part of the statutory financial statements