

**Registered Charity Number: 328101**

**Association of Former Manchester United Players**

**Annual report and financial statements**

**for the year ended 31 December 2021**

# Association of Former Manchester United Players

## Contents

	Page
Reference and Administrative Details	1
Trustees' report	2 to 3
Statement of Trustees' Responsibilities	4
Independent Examiners' report	5
Statement of Financial Activities	6
Balance Sheet	7
Notes to the Financial Statements	8 to 11

# **Association of Former Manchester United Players**

## **Reference and Administrative Details**

### **Trustees**

Mr Alan Wardle  
Mr James Elms  
Mr Wilfred McGuinness  
Mr Alan Gowling

### **Registered Office**

11 Ridgmont Road  
Bramhall  
Stockport  
Cheshire  
SK7 1JX

### **Independent Examiner**

H Binns  
Beever and Struthers  
One Express  
1 George Leigh Street  
Manchester  
M4 5DL

### **Solicitors**

Linder Myers LLP  
Phoenix House  
45 Cross Street  
Manchester  
M2 4JF

### **Bankers**

Barclays Bank  
12 Crofts Bank Road  
Urmston  
Manchester  
M41 0TS

# Association of Former Manchester United Players

## Trustees' Report

The Trustees present their report and audited financial statements of the charity for the year ended 31st December 2021.

### **Objectives and activities**

#### ***Objects and aims***

The objective of the charity is to apply both the capital and income thereof to, or for, the relief of the poor and needy or to, or for, such other charitable purpose, institution, society or objective as the Association shall in duly constituted meeting from time to time direct.

Whilst the objective of the founding deed are wide, the Association is primarily concerned with the support of charities in Cheshire, Greater Manchester and Lancashire and charities nominated by members of the Association.

#### ***Public benefit***

The Charity enables and encourages charitable giving and if a surplus is generated it is used to provide increased donations to charities and other good causes.

The Trustees confirm that they have complied with the requirements of section 4 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

### **Trustees**

The Trustees, who acted throughout the year and up to the date of this report, were as follows:-

Mr Alan Wardle  
Mr James Elms  
Mr Wilfred McGuinness  
Mr Alan Gowling

The chairman of the Trustees was Mr Alan Wardle.

The Trustees are appointed by the members of the Association, and appropriately trained on induction. Advisors who acted throughout the year are listed on page 1.

### **Structure, governance and management**

#### ***Constitution and management***

The constitution of the Association was established by a Trust Deed dated 24th November 1988. The registered name and trading name of the charity is the Association of Former Manchester United Players (the 'Association'). The charity is registered with the Charity Commission for England and Wales under registered number 328101. The address of the registered office is 11 Ridgmont Road, Bramhall, Stockport, Cheshire, SK7 1JX.

The management of the Association is run by the Trustees with co-opted assistance where appropriate. The Trustees hold regular meetings throughout the year at which appropriate fund raising events are agreed and organised, requests for charitable support are examined and the Association's current financial status is reviewed.

The Charity enables and encourages charitable giving and if a surplus is generated it is used to provide increased donations to charities and other good causes.

# Association of Former Manchester United Players

## Trustees' Report (continued)

### Results and activities

Total incoming resources during the year amounted to £85,632 (2020: £37,821). During the year the Trustees approved expenditure of £61,027 (2020: £28,359) to finance the fundraising activities and the provision of donations of £14,725 (2020: £18,800). The net incoming resources amounted to £9,880 (2020: outgoing £9,338) and this has been transferred to/from the accumulated unrestricted income fund.

Funds are primarily raised from events such as golf days and sportsman's dinners organised by the Association.

### Reserves policy

The Trustees regularly monitor the reserves policy and the level of reserves with the intention of ensuring that they are at all times adequate to meet all the committed donations and provide sufficient resources to finance forthcoming fund raising events. Following the results in the year ended 31 December 2020, where no events could be put on and were cancelled during the year, the trustees feel an appropriate level of reserves is £10,000, which was the net outgoings that year.

As events are put on and donations to be made are agreed the reserves level is monitored to ensure these can be covered aswell.

The total unrestricted funds as at 31 December 2021 is £26,719 (2020: £16,839) which are all free reserves. This is higher than the aimed level as there will be golf days and a reunion dinner in the first half of the year, and the trustees hope to be able to make a similar amount of donations in the following year as they have this year.

### Investment policy

Investments are held in the form of short-term cash deposits at the appropriate interest rates at banking institutions.

### Risk Management

The Trustees have reviewed the risks to the Association and are satisfied with procedures in place to cover those risks. This involved identifying the types of risks the Charity faces and identifying any means of mitigating those risks.

### Plans for future periods

The Trustees plan to continue to increase the value of donations processed to charities as events that were cancelled due to COVID restrictions have been able to take place in the following year. They expect that the Association of Former Manchester United Players will continue in its current form into the foreseeable future.

The annual report was approved by the trustees of the charity on .....24/07/2024..... and signed on its behalf by:



James Elms  
Trustee

# Association of Former Manchester United Players

## Statement of Trustees' Responsibilities

### Statement of Trustees' responsibilities

The Trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of the affairs of the charity and of the incoming resources and application of resources of the charity for that period.

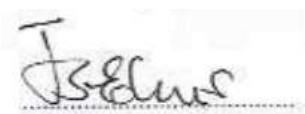
In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charities (Accounts and Reports) Regulations 2008, and the provisions of the Trust Deed. The trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the charity and financial information included on the charity's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Approved by the trustees of the charity on ....24/07/2024..... and signed on its behalf by:



James Elms  
Trustee

## Association of Former Manchester United Players

### Independent Examiner's Report to the Trustees of the Association of Former Manchester United Players

I report to the trustees on my examination of the accounts of Association of Former Manchester United Players for the year ended 31 December 2021.

#### Responsibilities and basis of report

As the charity trustees of National Association for the Relief of Pagets Disease you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the National Association for the Relief of Pagets Disease's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

#### Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of Associations of former Manchester United Players as required by section 130 of the Act; or
- 2 the accounts do not accord with those records; or
- 3 the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Helen Binns FCA

Beever and Struthers  
One Express  
1 George Leigh Street  
Manchester  
M4 5DL

Date:.....24/07/2024.....

## Association of Former Manchester United Players

### Statement of Financial Activities for the Year Ended 31 December 2021

	Note	Unrestricted funds 2021 £	Unrestricted funds 2020 £
<b>Income and endowments from:</b>			
Donations and legacies	2	-	-
Other trading activities	3	85,632	37,821
Total income		<u>85,632</u>	<u>37,821</u>
 <b>Expenditure on:</b>			
Other trading activities	4	(61,027)	(28,359)
Expenditure on charitable activities	5	(14,725)	(18,800)
Total resources expended		<u>(75,752)</u>	<u>(47,159)</u>
Net movement in funds	12	9,880	(9,338)
 <b>Reconciliation of funds:</b>			
Total funds brought forward		16,839	26,177
Total funds carried forward		<u><u>26,719</u></u>	<u><u>16,839</u></u>

All of the charity's activities derive from continuing operations during the above two periods.

The notes on pages 8 to 11 form an integral part of these financial statements.

## Association of Former Manchester United Players

(Registration number: 328101)  
Balance sheet as at 31 December 2021

	Note	2021 £	2020 £
<b>Current assets</b>			
Cash at bank and in hand		28,039	17,739
Total current assets		<u>28,039</u>	<u>17,739</u>
<b>Current Liabilities</b>			
Creditors	10	1,320	900
Net Assets		<u>26,719</u>	<u>16,839</u>
<b>Funds of the charity</b>			
Unrestricted income funds / total charity funds		<u>26,719</u>	<u>16,839</u>

The financial statements on pages 6 to 11 were approved by the Board of Trustees on ..24/07/2024....  
and were signed on its behalf by:



**James Elms**  
Trustee

The notes on pages 8 to 11 form an integral part of these financial statements.

# Association of Former Manchester United Players

## Notes to the Financial Statements for the Year Ended 31 December 2021

### 1 Accounting policies

#### Statement of compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

The charity is a public benefit entity.

#### Basis of preparation

The financial statements have been prepared under the historical cost convention and on a going concern basis. The financial statements are presented in GBP and the figures have been rounded to the nearest pound.

#### Going Concern

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern.

#### Fund accounting

Unrestricted funds are available for use at the discretion of the Trustees in furtherance of the general objectives of the charity.

#### Incoming resources - Voluntary Donations

Income from donations is accounted for on receipt.

#### Incoming resources - Activities for generating funds

Incoming resources from fundraising activities are included in the statement of financial activities when the charity is entitled to the income and the amount can be quantified with reasonable accuracy. Where income is received prior to fund raising activities being completed, such income is deferred within Other creditors until such time that the fund raising activities have been completed and the charity has an irrevocable right to the income.

#### Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates.

#### Charitable donations

Charitable donations are accounted for when an irrevocable commitment to make payment has been made.

#### Cash flow statement

The Association has taken advantage of the exemption from preparing a cash flow statement because it fulfils the required size criteria for a small entity.

#### Cash accounting policy

Cash and cash equivalents include cash in-hand and cash held in current accounts with UK banks.

#### Creditors

Creditors are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors are normally recognised at their settlement amount.

# Association of Former Manchester United Players

## Notes to the Financial Statements for the Year Ended 31 December 2021 (continued)

### Significant estimates and judgements

The preparation of the financial statements requires judgements, estimations and assumptions to be made that affect the reported values of assets, liabilities, income and expenses. The nature of estimation and judgement means that actual outcomes could differ from expectation. The trustees do not consider there to be any areas of significant estimate of judgement in preparing the financial statements.

### Financial instruments

The Charities financial assets comprise debtors and cash at bank and in hand, all of which are initially measured at fair value and then subsequently measured at amortised cost.

The charities financial liabilities comprise other creditors which are initially measured at fair value and then subsequently measured at amortised cost.

### 2 Voluntary Donations

All voluntary donations arise from donations made to the charity in the year.

### 3 Income from other trading activities

	31 December 2021 £	31 December 2020 £
Sportsman's dinner	24,660	-
Remembering the old boys	15,586	-
Golf day	9,386	1,821
Sponsorship	36,000	36,000
	<u>85,632</u>	<u>37,821</u>

### 4 Expenditure on raising funds and other donations

	31 December 2021 £	31 December 2020 £
Sportsman's dinner	18,765	-
Reunions dinner	-	3,470
Remembering the old boys	14,982	-
Golf day	8,280	4,660
Administration	19,000	20,229
	<u>61,027</u>	<u>28,359</u>

## Association of Former Manchester United Players

### Notes to the Financial Statements for the Year Ended 31 December 2021 (continued)

#### 5 Charitable activities

Donations have been made to the following charities:

	31 December 2021 £	31 December 2020 £
Francis House	2,000	2,500
Combat Stress	-	2,000
Medical Equipment 4 Kids	1,000	2,000
Salford Harriers	1,000	2,000
St Anns Hospice	1,000	2,000
Reubens Retreat	1,000	1,500
Northenden Golf Club	500	600
Douglas Bader Foundation	1,000	1,000
West Coast Crash	1,000	1,000
Walthew House	1,000	1,000
Blythe House Hospice	1,000	1,000
Alzheimers Society	-	500
Reg Hunter	-	500
Rossendale Hospice	-	500
Snaps Leeds	-	500
Just Ice Poynton	500	-
Romaldo print and ties	565	-
Bury Society For The Blind And Partially Sighted	1,000	-
Failsworth United	1,000	-
Donations individually less than £500	1,160	200
	<b>14,725</b>	<b>18,800</b>

#### 6 Independent examiners remuneration

	2021 £	2020 £
Independent examination	1,320	900

#### 7 Trustee Costs

The charity has no employees (2020: none). Two Trustees (2020: two Trustees) each received £5,000 fees (2020: £5,000) and reimbursement totalling £1,362 (2020: £176) for expenses.

#### 8 Taxation

The Association is a registered charity and, as such, is entitled to certain tax exemptions on income and profits. The Association is not registered for VAT and, accordingly, all expenditure is recorded inclusive of any VAT incurred.

## Association of Former Manchester United Players

### Notes to the Financial Statements for the Year Ended 31 December 2021 (continued)

#### 9 Related party transactions

Mr A Wardle and Mr J Elms are both trustees of the charity. During the year they both received £5,000 (2020: £5,000) each for consultancy services provided to the charity.

10 Creditors	31 December 2021 £	31 December 2020 £
Accruals and deferred income	1,320	900
	1,320	900

#### 11 Movement in funds

	At 1st January 2021 £	Incoming Resource resources expended £	Resource expended £	At 31st December 2021 £
Unrestricted income funds	16,839	85,632	(75,752)	26,719
<b>Total Funds</b>	<b>16,839</b>	<b>85,632</b>	<b>(75,752)</b>	<b>26,719</b>
	At 1st January 2020 £	Incoming Resource resources expended £	Resource expended £	At 31st December 2020 £
Unrestricted income funds	26,177	37,821	(47,159)	16,839
<b>Total Funds</b>	<b>26,177</b>	<b>37,821</b>	<b>(47,159)</b>	<b>16,839</b>